

Canadian Tax & Accounting Services



Industry

Finance & Accounting Services – Canada
Taxation & Accounting

Overview

Datamatics tax and accounting compliance expertise has been developed through in-house training imparted by professional trainers on Canadian Tax Laws and Regulations as well as technology used for tax preparation.

Individual and Corporate Taxation



Client

The customer is a Canada based chartered accounting firm, which serves as a financial and tax resource for entrepreneurs, family business owners and professionals. It offers top quality service to help its clients to:

- Interpret and act on business and economic trends
- Make wise management decisions and
- Implement successful personal financial strategies

Business needs

The client required to process Personal Income Tax Returns [T1], Corporate Income Tax Returns [T2], Write-Up/Bookkeeping Services, Accounts Payables, Accounts Receivables, Financial Presentation, Bank Reconciliations with cost efficiency, reduced turnaround time and accuracy in return preparation.

Challenges

- Keep the client updated about the tax returns status on real time basis
- Handling unstructured tax documents
- Understand tax laws & regulations related to
- Foreign Transactions and US-Canada Tax Treaties
- Handling of taxpayer's secured tax data

Datamatics' Solution

- Deployed dedicated workforce with the expertise in Canada Individual and Corporate Tax
- Dedicated Project Co-coordinator and quality team to maintain accuracy and quick turnaround time
- Workflow solution based on the eTM [e-Tax Manager] was in place to take care of the inflow and outflow of the tax returns

Datamatics' Advantage

- Global Information Technology (IT) & Business Process Management (BPM) organization taking you forward on your route to Digital Transformation
- Trusted partner to several Fortune 500 companies globally
- Capabilities built around technology, domain expertise & knowledge of business processes
- Alliances with global technology leaders such as Microsoft, IBM & EMC²
- More than 7,500 employees globally
- Certified for SEI CMMI Level 4 V1.3, ISO 27001:2013 & ISO 9001:2008
- SSAE 16 compliant processes
- Global presence: U.S., UK, Australia, Dubai & India

Customer Speak

"We want to appreciate your quality work & also for the turnaround time of T1 returns, keep it up" — Accounting Firm, Canada

Contact

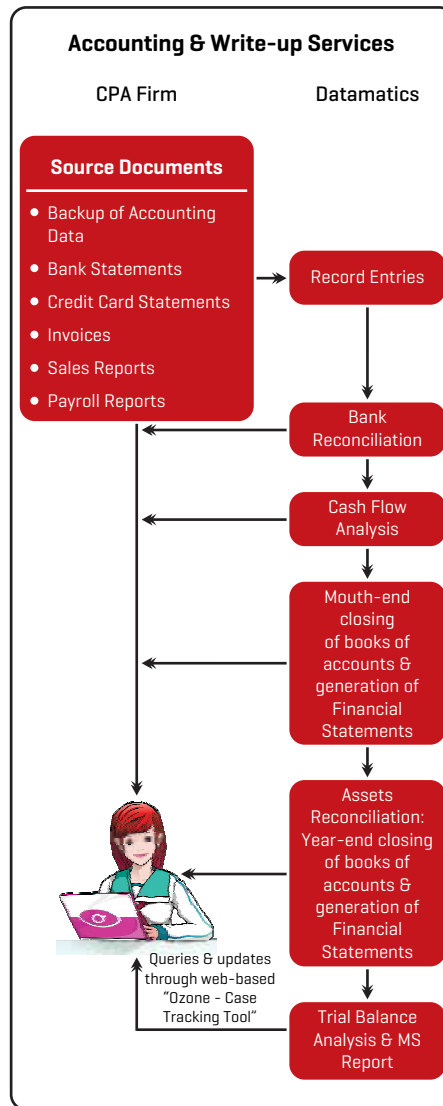
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Approach

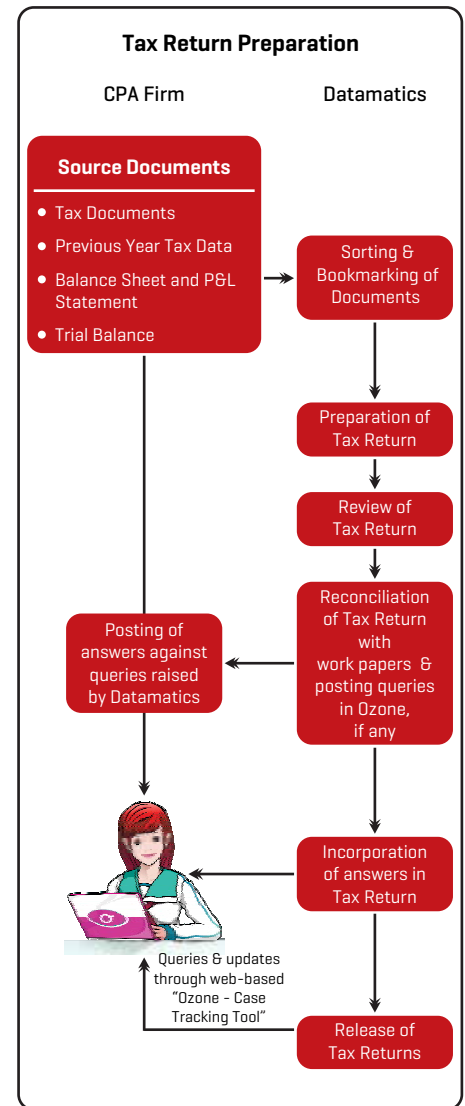
- Worked closely with the client to design checklist to ensure quality Continuous learning and updating team with Canadian tax laws and regulations as well as Tax Treaties with USA Standardized the process and the workflow
- Continuous review of question banks and standing instruction to avoid repetitive queries and improve on TAT

Process



Benefits

- Reliable Document Management System
- Integrated Technology and Process with sound Domain Knowledge results in reduced turnaround time, increased efficiency and effectiveness
- 24X7 dedicated Technical Support



Result

The customer has been able to achieve its targets due to the consistent efforts of the Datamatics' team.