

Structured Finance Processing Service



Industry

Financial Services – Credit Rating Agency

Overview

Structured finance has become an increasingly important tool in today's financial markets, especially with issuance levels growing at an extraordinary rate. In this environment of growing financial innovation & expanding credit markets, rating agencies are being driven to provide an ever increasing number of credit assessments.

Intelligent Technology Solutions & Effective Analysis paved the way for a Global Credit Rating Agency



Client

Leading credit rating conglomerate having global operations, dedicated to providing value beyond the rating through objective & balanced credit opinions, research & data.

- Average turnaround time of 5 days from the time the trustee reports were published
- Manual sourcing of the trustee reports & processing of unstructured reports were the primary contributor for delays
- Huge volume fluctuations & constant change in client requirements further added to the delay

Business needs

The client was facing increased challenge in being the first to the market in sourcing & analyzing structured financial products. Their growth depended on their ability to consistently provide ratings that are independent, objective & of the highest possible quality.

There was a desperate need to shorten the time lag between the time the trustee reports were published to the time they were sourced & analyzed

Datamatics' Solution

Datamatics conducted detailed assessments, identified efficiency gaps & proposed a technology driven outsourcing model –

Challenges

- Delays in sourcing & analysing the trustee reports

- Intelligent crawler to automate sourcing of information from the internet
- Smart validation & automated reporting in standardized templates
- Intelligent workflow for information capture, validation, processing & reporting
- Modular & scalable automation technology amenable to ease customization
- Seamless integration with existing applications & infrastructure
- Smart blend of intelligent technology & on-site/offshore services model

Datamatics' Advantage

- Global Information Technology (IT) & Business Process Management (BPM) organization taking you forward on your route to Digital Transformation
- Trusted partner to several Fortune 500 companies globally
- Capabilities built around technology, domain expertise & knowledge of business processes
- Alliances with global technology leaders such as Microsoft, IBM & EMC²
- More than 7,500 employees globally
- Certified for SEI CMMI Level 4 V1.3, ISO 27001:2013 & ISO 9001:2008
- SSAE 16 compliant processes
- Global presence: U.S., UK, Australia, Dubai & India

Contact

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Approach

- Deployed a Transition framework to establish a smooth interface between delivery team & the client
- Planned a 2 weeks parallel- run phase for the in-scope delivery to ensure the flawless knowledge sharing
- Provided ePM workflow solution to the client for approval routing, query resolution & reporting
- Deployed a team of qualified finance professionals with knowledge of multiple GAAP to achieve the anticipated client's expectation
- Signed off SOW, SOP, DTP, issue register & escalation kept dynamic with online approval for changes in ePM workflow
- Comprehensive QC check list & internal audit report shared with client
- Measurable KPIs were well defined with internal team & client

Benefits

- Average trustee report sourcing & analysis time brought down to 48 hours, response time reduced by 60%
- Around 90% reductions in paper-handling.
- Multi-lingual capabilities helped in creating a one-stop-shop for all of the client's requirement across geographies.
- High accuracy & faster processing led the client to access breadth of analysing Structured Finance Products globally
- Partnership with Datamatics led the client to be the first in the market with an increased competitive edge
- Multiple internal & external audits, controls & compliance aspects documented & adhered

Process

