

Accelerate financial cycle closing with centralized BI solution



Industry

Retail

Overview

The retail sector has been at the center of India's retail growth story. During the last few years, the Indian retail market has seen substantial growth in the organized segment. Major domestic players have entered the retail arena with ambitious plans to expand in the future years across the various verticals, regions and formats. For example, companies like Reliance, Tata, Bharti, Adani Enterprise, have been investing considerably in the booming Indian retail sector.

Leading retail fashion brand incorporates BI reporting for easy data collation from subsidiaries



Client

Client entered into the ready-to-wear business with the introduction of one of their very popular brands catering to the men's formal wear market. Since then client has launched several top notch brands to cover a bouquet of fashion solutions for the masses.

- Data volumes were increasing but IT was failing to convert them to actionable information
- IT had become the bottleneck for report logic creation and sharing

Business needs

- Centralized platform for financial consolidation which would lead to access relevant business data quickly and efficiently
- To consolidate data from multiple sources and turn it into actionable information
- Reduce pressure on IT teams to utilize them for planning, organizing and evaluating data governance policies

Challenges

- Lack of visibility into company's operations, finances, and other areas

Datamatics' Solution

- Datamatics team of experts analyzed the gaps in the existing system and proposed implementation of a centralized data warehouse for data collation
- 'DIY' GUI enabled users to gain insights to understand and analyze customer trends on a deeper level
 - Centralized data warehouse was built and configured to capture data from the various disparate sources
 - Pre-configured BI reports to assist with quicker ROI and on-the-fly financial consolidation

