

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019
FOR
DATAMATICS INFOTECH LTD

P.S.J. Alexander & Co.

Chartered Accountants

LONDON



DATAMATICS INFOTECH LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2019

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DATAMATICS INFOTECH LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2019

DIRECTORS:

Mr R Kanodia
Mr V G Singh
Mr B Ugra

REGISTERED OFFICE:

1 Doughty Street
London
WC1N 2PH

REGISTERED NUMBER:

04706198 (England and Wales)

AUDITORS:

PSJ Alexander & Co
Chartered Accountants & Statutory Auditors
1 Doughty Street
London
WC1N 2PH

DATAMATICS INFOTECH LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2019

The directors present their report with the financial statements of the company for the year ended 31st March 2019.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of software development and IT consultancy.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st April 2018 to the date of this report.

Mr R Kanodia
Mr V G Singh
Mr B Ugra

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Mr R Kanodia - Director

Date:



Opinion

We have audited the financial statements of Datamatics Infotech Limited (the 'company') for the year ended 31st March 2019 which comprise the Income Statement, Balance Sheet and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31st March 2019 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
DATAMATICS INFOTECH LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

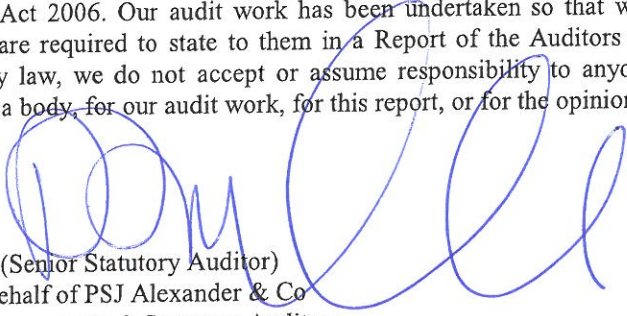
Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.


Vimal Shah (Senior Statutory Auditor)
for and on behalf of PSJ Alexander & Co
Chartered Accountants & Statutory Auditors
1 Doughty Street
London
WC1N 2PH

Date:


DATAMATICS INFOTECH LIMITED

INCOME STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2019

	Notes	2019 £	2018 £
TURNOVER		10,879,210	7,448,769
Cost of sales		<u>9,899,688</u>	<u>6,824,706</u>
GROSS PROFIT		979,522	624,063
Administrative expenses		<u>410,259</u>	<u>292,092</u>
		569,263	331,971
Other operating income		<u>22,322</u>	-
OPERATING PROFIT and PROFIT BEFORE TAXATION		591,585	331,971
Tax on profit		<u>82,268</u>	<u>65,000</u>
PROFIT FOR THE FINANCIAL YEAR		<u>509,317</u>	<u>266,971</u>

The notes form part of these financial statements

BALANCE SHEET
31ST MARCH 2019

	Notes	2019 £	2018 £
CURRENT ASSETS			
Debtors	4	2,950,751	2,680,267
Cash at bank		866,330	576,157
		<u>3,817,081</u>	<u>3,256,424</u>
CREDITORS			
Amounts falling due within one year	5	2,023,974	1,972,634
		<u>1,793,107</u>	<u>1,283,790</u>
NET CURRENT ASSETS			
		<u>1,793,107</u>	<u>1,283,790</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u><u>1,793,107</u></u>	<u><u>1,283,790</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	20,000	20,000
Retained earnings		1,773,107	1,263,790
		<u>1,793,107</u>	<u>1,283,790</u>
SHAREHOLDERS' FUNDS			
		<u><u>1,793,107</u></u>	<u><u>1,283,790</u></u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on *8/5/19* and were signed on its behalf by:

R Kanodia
.....
Mr R Kanodia - Director

1. **STATUTORY INFORMATION**

Datamatics Infotech Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 04706198 and registered office address is 1 Doughty Street, London, WC1N 2PH.

The principal place of business is 268 Bath Road, Slough, Berkshire, SL1 4DX.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 44 (2018 - 21).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	2,928,068	1,848,687
Amounts owed by group undertakings	-	20,000
Other debtors	22,683	811,580
	<u>2,950,751</u>	<u>2,680,267</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	-	766
Amounts owed to group undertakings	1,381,648	1,345,886
Taxation and social security	450,606	548,361
Other creditors	191,720	77,621
	<u>2,023,974</u>	<u>1,972,634</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
20,000	Ordinary shares	£1	<u>20,000</u>	<u>20,000</u>

7. **OTHER FINANCIAL COMMITMENTS**

The company had total guarantees and commitments at the balance sheet date of £8,820.

8. **RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

9. **ULTIMATE PARENT COMPANY**

The immediate and ultimate parent undertaking is Datamatics Global Services Ltd, a public listed company in India. Copies of the consolidated financial statements can be obtained from the company's registered address Knowledge Centre, Plot No. 58 Street No. 17, MIDC, Andheri (East), Mumbai - 400 093, India.

DATAMATICS INFOTECH LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2019

	2019		2018	
	£	£	£	£
Sales		10,879,210		7,448,769
Cost of sales				
Wages	1,910,902		775,282	
Social security	55,155		29,765	
Pensions	803		544	
Employees welfare expenses	30,235		14,555	
Technical fees	7,780,694		5,931,652	
Visa fees	118,842		72,483	
Travelling	2,498		78	
Conveyance	559		347	
		9,899,688		6,824,706
GROSS PROFIT		979,522		624,063
Other income				
Sundry receipts	20,782		-	
Exchange gains	1,540		-	
		22,322		-
		1,001,844		624,063
Expenditure				
Pensions	1,118		257	
Rent	8,917		7,648	
Wages	270,400		197,342	
Social security	24,724		21,635	
Telephone	5,156		4,468	
Post and stationery	224		-	
Advertising	30,111		7,750	
Travelling	2,522		1,088	
Employees welfare expenses	4,811		2,841	
Conveyance	7,902		2,668	
Entertainment	5,993		10,083	
Bank charges	2,646		1,935	
Sundry expenses	13		(30)	
Insurance	9,057		6,632	
Commission	2,382		3,381	
Visa costs	4,312		1,999	
Legal and professional fees	9,623		2,386	
Auditors remuneration	9,788		9,580	
Auditors' remuneration for non audit work	10,560		10,429	
		410,259		292,092
NET PROFIT		591,585		331,971

This page does not form part of the statutory financial statements

