

ML BHUWANIA AND CO LLP

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

To,

The Members of **Datamatics Cloud Solutions Private Limited**

Report on the Audit of the financial statements

Opinion

We have audited the accompanying financial statements of **Datamatics Cloud Solutions Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity, the Statement of Cash Flows for the period then ended and notes to the financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, the loss and total comprehensive income, changes in equity and its cash flows for the period ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's Annual Report, but does not include the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



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If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards (Ind As) specified under Section 133 of the Act read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;



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- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015.
- e. On the basis of the written representations received from the directors as on 31 March 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2026 from being appointed as a director in terms of Section 164 (2) of the Act;
- f. With respect to adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B";
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and according to the information and explanations given to us, the Company has not paid any remuneration to its directors during the current year and hence, the reporting requirement under Section 197(16) of the Companies Act, 2013 is not applicable.

- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or granted loans or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The Management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in



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other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

- v. The company has not declared or paid dividend during the period. Hence compliance with section 123 of the Companies Act, 2013 is not applicable.
- vi. Based on our examination which includes test checks, the company have used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transaction recorded in the software. Further, during the course of our audit, we did not come any instances of audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For and on behalf of
M L BHUWANIA AND CO LLP
Chartered Accountants
FRN: 101484W/W100197

Ashishkumar Bairagra
Partner
Membership No.109931
UDIN: 26109931KJEWEO2168

Place: Mumbai
Date: 07th May, 2026

F-11, 3rd Floor, Manek Mahal,
90, Veer Nariman Road, Churchgate,
Mumbai - 400 020, India.



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Annexure- A referred to in paragraph titled as “Report on other Legal and Regulatory Requirements” of Auditor’s report to the members Datamatics Cloud Solutions Private Limited for the year ended 31st March 2026.

On the basis of the records produced to us for our verification / perusal, such checks as we considered appropriate, and in terms of information and explanation given to us on our enquiries, we state that:

- (i) The company does not have any Property, Plant & Equipment and Intangible assets. Consequently, clause 3(i) of the order is not applicable;
- (ii) (a) The Company does not have any inventories. Accordingly, clause 3 (ii) of the Order is not applicable to the Company;

(b) The Company has not been sanctioned any working capital limits during the year. Accordingly, clause 3 (ii)(b) of the Order is not applicable to the Company;
- (iii) The Company has not made investments, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, clause 3 (iii) of the Order is not applicable to the Company;
- (iv) The Company has not granted any loans, has not made investments, has not provided any guarantees and security to directors or to any other parties. Accordingly, clause 3 (iv) of the Order is not applicable to the Company;
- (v) The Company has not accepted any deposits and has no amounts which are deemed to be deposits, hence reporting under clause 3(v) of the Order is not applicable;
- (vi) The Central Government has not prescribed maintenance of cost records for the company under sub section (1) of section 148 of the Companies Act, 2013. Accordingly, clause 3 (vi) of the Order is not applicable to the Company;
- (vii) (a) In our opinion the Company has generally been regular in depositing undisputed statutory dues including Income Tax, Cess, and other statutory dues to the appropriate authorities. The Company is neither registered under Goods and Services Tax nor covered under the provisions of Provident Fund and Employees’ State Insurance, considering that the Company has no employees. The Company does not have any liabilities in respect of statutory dues such as Sales Tax, Service Tax, Duty of Customs, Duty of Excise, and Value Added Tax, as these were subsumed under GST with effect from July 01, 2017.

There were no undisputed amounts outstanding as at March 31, 2026 for a period of more than six months from the date they became payable;

- (b) There are no statutory dues referred to in sub-clause (a) above which have not been deposited on account of any dispute;



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- (viii) There were no transactions relating to previously unrecorded income which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961);
- (ix) (a) The Company has not taken any loans or other borrowings from any lender, hence reporting under clause 3(ix)(a) of the Order is not applicable;
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or other lender;
- (c) The Company has not obtained any term loan during the year and there are no outstanding term loans at the beginning of the year, hence reporting under clause 3(ix)(c) of the Order is not applicable;
- (d) The Company has not raised any funds on short term basis, hence reporting under clause 3(ix)(d) of the Order is not applicable;
- (e) The Company does not have any subsidiary, associates or joint ventures, hence reporting under clause 3(ix)(e) of the Order is not applicable;
- (f) The Company does not have any subsidiary, joint ventures or associate companies, hence reporting under clause 3(ix)(f) of the Order is not applicable;
- (x) (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year, hence reporting under clause 3(x)(a) of the Order is not applicable;
- (b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally convertible) during the year, hence reporting under clause 3(x)(b) of the Order is not applicable;
- (xi) (a) No fraud by the Company and no fraud on the Company has been noticed or reported during the year, hence reporting under clause 3(xi)(a) of the Order is not applicable;
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rule, 2014 with the Central Government during the year and up to the date of this report;
- (c) As per the information provided to us, no whistle-blower complaints were received by the Company during the year, hence reporting under clause 3(xi)(c) of the Order is not applicable;
- (xii) The Company is not a Nidhi Company, hence reporting under clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable;



(xiii)

According to the information and explanation given to us, and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sec 177 and 188 of Companies Act, 2013 where applicable

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and details of such transactions have been disclosed in the Ind AS financial statements as required by the applicable accounting standards;

- (xiv) The provisions of the Sec 138 of Companies Act, 2013, related to Internal Audit, are not applicable to the company, hence reporting under clause 3(xiv) of the Order is not applicable;
- (xv) According to the information and explanation given to us, and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with the directors, hence provisions of section 192 of the Companies Act, 2013 are not applicable;
- (xvi) (a) The Company is not required to be registered under Sec 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934), hence reporting under clause 3(xvi) (a) of the Order is not applicable;
- (b) The Company has not conducted any Non-Banking Financial or Housing Finance activities, hence reporting under clause 3(xvi)(b) of the Order is not applicable;
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, hence reporting under clause 3(xvi)(c) of the Order is not applicable;
- (d) The Company has received information from its Holding Company, that there is no Core Investment Company in the Group, hence reporting under clause 3(xvi)(d) of the Order is not applicable;
- (xvii) The Company has incurred cash losses of Rs. 457 hundred during the financial year covered by our audit and cash losses in the immediately preceding financial year is Rs. 68 hundred.
- (xviii) There has been no resignation of the statutory auditors of the Company during the year;
- (xix) On the basis of financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;

We however state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due;



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(xx) The provisions of the section 135 of Companies Act, 2013, related to Corporate Social Responsibility, are not applicable to the company, hence reporting under clause 3(xx) of the Order is not applicable;

For and on behalf of
M L BHUWANIA AND CO LLP
Chartered Accountants
FRN. 101484W/W100197

Ashishkumar Bairagra
Partner
Membership No.109931
UDIN: 26109931KJEWEO2168

Place: Mumbai
Date: 07th May, 2026

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90, Veer Nariman Road, Churchgate,
Mumbai - 400 020, India.



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Annexure- B referred to in paragraph titled as “Report on the Internal Financial Controls under clause (i) of Sub- section 3 of Section 143 of the Companies Act, 2013” (“the Act”)

We have audited the internal financial controls over financial reporting of **Datamatics Cloud Solutions Private Limited** (“the Company”) as of 31 March 2026 in conjunction with our audit of the Ind AS financial statements of the Company for the period ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



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Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Ind AS financial statements.

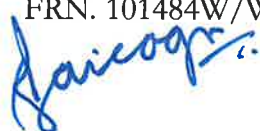
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of
M L BHUWANIA AND CO LLP
Chartered Accountants
FRN. 101484W/W100197



Ashishkumar Bairagra
Partner
Membership No.109931
UDIN: 26109931KJEWEO2168

F-11, 3rd Floor, Manek Mahal,
90, Veer Nariman Road, Churchgate,
Mumbai - 400 020, India.



Place: Mumbai
Date: 07th May, 2026

Datamatics Cloud Solutions Private Limited
Financial statements as at and for the year ended March 31, 2026
CIN: U72900MH2022PTC395343

Balance Sheet as at March 31, 2026

		(Amount in Hundreds)	
Particulars	Note	March 31, 2026	March 31, 2025
ASSETS			
Non-current assets			
Financial assets			
i. Other financial assets	2	100.00	-
Deferred tax assets	3	191.53	89.10
Total non-current assets		291.53	89.10
Current assets			
Financial assets			
i. Cash and cash equivalents	4	207.00	764.00
Total current assets		207.00	764.00
Total assets		498.53	853.10
EQUITY AND LIABILITIES			
Equity			
Equity share capital	5 (a)	1,000.00	1,000.00
Other equity	5 (b)	(619.47)	(264.90)
Total equity		380.53	735.10
LIABILITIES			
Current liabilities			
Financial liabilities			
i. Trade payables	6		
Total outstanding dues of micro enterprises and small enterprises		-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		118.00	118.00
Total current liabilities		118.00	118.00
Total liabilities		118.00	118.00
Total equity and liabilities		498.53	853.10

The accompanying notes forming an integral part of the financial statements **1-19**

As per our attached report of even date
For M L BHUWANIA AND CO LLP
Chartered Accountants
FRN: 101484W/W100197

For and on Behalf of the Board

Ashishkumar Bairagra

Ashishkumar Bairagra
Partner
Membership No. 109931

Priyadarshini Kanodia

Priyadarshini Kanodia
Director
DIN 02590775

Divya Kumat

Divya Kumat
Director
DIN 03592056

Place : Mumbai
Dated : 7th May, 2026

F-11, 3rd Floor, Manek Mahal,
90, Veer Nariman Road, Churchgate,
Mumbai - 400 020, India.



Statement of profit and loss for the year ended March 31, 2026

(Amount in Hundreds)			
Particulars	Note	2025-2026	2024-2025
Revenue from operations		-	-
Other income	7	-	50.00
Total income		-	50.00
Expenses			
Other expenses	8	457.00	118.00
Total expenses		457.00	118.00
Loss before tax		(457.00)	(68.00)
Income tax expense			
- Current tax		-	-
- Deferred tax	3	(102.43)	(29.70)
Total tax expense		(102.43)	(29.70)
Loss for the year		(354.57)	(38.30)

Statement of other comprehensive income (OCI) for the year ended March 31, 2026

Particulars	2025-2026	2024-2025
Items that will not be reclassified to profit or loss	-	-
Items that will be reclassified to profit or loss	-	-
OCI for the year	-	-
Total comprehensive income for the year	(354.57)	(38.30)

Earnings per Equity Share (of Rs. 10 each)	11		
- Basic (In Rs.)		(3.55)	(0.38)
- Diluted (In Rs.)		(3.55)	(0.38)

The accompanying notes forming an integral part of the financial statements

1-19

As per our attached report of even date

For M L BHUWANIA AND CO LLP

Chartered Accountants

FRN: 101484W/W100197

For and on Behalf of the Board

Ashishkumar Bairagra

Ashishkumar Bairagra

Partner

Membership No. 109931

Priyadarshini Kanodia

Priyadarshini Kanodia

Director

DIN 02590775

Divya Kumār

Divya Kumār

Director

DIN 03592056

Place : Mumbai

Dated : 7th May, 2026

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Datamatics Cloud Solutions Private Limited
CIN: U72900MH2022PTC395343
Standalone Cash flow statement for the year ended March 31, 2026

(Amount in Hundreds)

	2025-2026	2024-2025
A. Cash flow from operating activities		
Loss before tax	(457.00)	(68.00)
Sundry balances written back	-	(50.00)
Adjustments for :		
Operating profit before working capital changes	(457.00)	(118.00)
Adjustments for :		
(Increase) / decrease in Other financial assets	(100.00)	-
Net cash flow from operating activities (A)	(557.00)	(118.00)
B. Cash flow from investing activities	-	-
Net cash flow used in investing activities (B)	-	-
C. Cash flow from financing activities		
Issue of equity share during the year	-	-
Net cash flow used in financing activities (C)	-	-
Net cash flow during the year (A+B+C)	(557.00)	(118.00)
Cash and cash equivalents at the beginning of the year	764.00	882.00
Net cash and cash equivalents at the end of the year (Refer Note No 4)	207.00	764.00

1. Cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.

2. Cash and cash equivalents at the end of the year

Cash and cash equivalents includes

31.03.2026

31.03.2025

Balances with bank:

- in Current Account

207.00

764.00

207.00

764.00

As per our attached report of even date

For M L BHUWANIA AND CO LLP

Chartered Accountants

FRN: 101484W/W100197

For and on Behalf of the Board

Ashishkumar Bairagra

Ashishkumar Bairagra

Partner

Membership No. 109931

Priyadarshini Kanodia

Priyadarshini Kanodia

Director

DIN 02590775

Divya Kumat

Divya Kumat

Director

DIN 03592056

Place : Mumbai

Dated : 7th May, 2026

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F-11, 3rd Floor, Manek Mahal,
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Statement of changes in equity

A. Equity share capital

Particulars	Amount in Hundreds
As at March 31, 2024	1,000.00
Addition during the year	-
As at March 31, 2025	1,000.00
Changes in equity share capital	-
As at March 31, 2026	1,000.00

B. Other equity

(Amount in Hundreds)

Particulars	Reserves and surplus	Total other equity
	Retained earnings	
As at March 31, 2024	(226.60)	(226.60)
Profit for the year ended	(38.30)	(38.30)
Other comprehensive income	-	-
As at March 31, 2025	(264.90)	(264.90)
Profit for the year ended	(354.57)	(354.57)
Other comprehensive income	-	-
As at March 31, 2026	(619.47)	(619.47)

As per our attached report of even date

For M L BHUWANIA AND CO LLP

Chartered Accountants

FRN: 101484W/W100197

For and on Behalf of the Board

Ashishkumar Bairagra

Ashishkumar Bairagra

Partner

Membership No. 109931

Priyadarshini Kanodia

Priyadarshini Kanodia

Director

DIN 02590775

Divya Kumat

Divya Kumat

Director

DIN 03592056

Place : Mumbai

Dated : 7th May, 2026

F-11, 3rd Floor, Manek Mahal,
 90, Veer Nariman Road, Churchgate,
 Mumbai - 400 020, India.



Datamatics Cloud Solutions Private Limited
Notes Forming Part of the Financial Statements

Note 1A: General Information

Datamatics Cloud Solutions Private Limited having CIN U72900MH2022PTC395343 was incorporated on December 15, 2022. To design, develop, advise, improve, manufacture, market, distribute, sell, license, lease, install, alter, import, export, implement and provide consultancy services in relation to Customer Relationship Management (CRM) platform, tool, implementation, customization, development of CRM Platform, computer software and hardware systems, management of data processing and information systems and data communication systems whether in India/abroad and to provide annual maintenance contracts and subscriptions in relation to CRM Platform.

Note 1B: Material Accounting Policies

a) Basis of Preparation of Financial Statements:

i) Compliance with Ind AS

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

The financial statements were approved by the Company's Board of Directors and authorised for issue on 7th May, 2026.

ii) Historical cost convention

The Company follows the mercantile system of accounting and recognizes income and expenditure on an accrual basis. The financial statements are prepared under the historical cost convention.

b) Use of Estimates

The preparation of financial statements in conformity with the generally accepted accounting principles require estimates and assumptions to be made that affect the reported amounts of the assets and liabilities on the date of financial statements and the reported amounts of revenues and expenses during the reporting year. Differences between actual results and estimates are recognised in the year in which the results are known / materialized.

c) Trade and other payables

These amounts represent liabilities for goods and services provided to the company prior to the end of financial year which are unpaid. The amounts are unsecured. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting year. They are recognised initially at their fair value and subsequently measured at amortised cost using the effective interest method.

d) Provision, Contingent Liabilities and Contingent Assets

The Company recognises a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for contingent liability is made when there is possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect current best estimates.

Contingent assets are neither recognised nor disclosed.

e) Earnings per share

In determining Earnings per Share, the Company considers the net profit attributable to company's owners. The number of shares used in computing basic Earnings per Share is the weighted average number of shares outstanding during the year. The number of shares used in computing diluted Earnings per Share comprises the weighted average shares considered for deriving basic Earnings per Share and also the weighted average number of equity shares that could have been issued on the conversion of all dilutive potential equity shares.

f) Recent Indian Accounting Standards (Ind AS)

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time.

In May 2025, MCA notified amendments to Ind AS 21 - The Effects of Changes in Foreign Exchange Rates, applicable w.e.f. April 1, 2025. These amendments are not applicable to the Company.

In August 2025, MCA notified the following amendments to:

1. Ind AS 1, Presentation of Financial Statements, applicable w.e.f April 1, 2025 - The amendment relates to classification of liabilities as current or non-current and non-current liabilities with covenants. In the context of classifying a liability as current, it removes the requirement of existence of a right to defer settlement for at least 12 months after the reporting date, and instead requires that the said right should exist on the reporting date and have substance. The amendment also introduces guidance on classification of liabilities with covenants. The Company has no impact of these amendments in its classification criteria of current and non-current liabilities.

2. Ind AS 7, Statement of Cash Flows and Ind AS 107, Financial Instruments - Disclosures, applicable w.e.f April 1, 2025 - The amendment in Ind AS 7 requires to inform users of financial statements of the existence of supplier finance arrangements and explain the nature of the arrangements, the carrying amount of liabilities and the range of payment due dates. Ind AS 107 has been amended to add supplier finance arrangements as a factor that may cause concentration of liquidity risk. These amendments are not applicable to the Company.

3. Ind AS 12, International Tax Reform - Pillar Two Model Rules applicable immediately - The amendments provide a temporary mandatory relief from deferred tax accounting for top-up tax. These amendments are not applicable to the Company.



Datamatics Cloud Solutions Private Limited
Financial statements as at and for the year ended March 31, 2026

Note 2 - Other financial assets		(Amount in Hundreds)	
Particulars	March 31, 2026	March 31, 2025	
Security deposits	100.00	-	
Total	100.00	-	

Note 3 - Deferred Tax Assets		(Amount in Hundreds)	
Particulars	March 31, 2026	March 31, 2025	
Deferred Tax Assets (Refer Note No 3.1)	191.53	89.10	
Total	191.53	89.10	

Note 3.1 - Taxation		(Amount in Hundreds)	
3.1(a) - Deferred Tax		(Amount in Hundreds)	
Particulars	March 31, 2026	March 31, 2025	
Decrease/(increase) in deferred tax assets	(102.43)	(29.70)	
Total deferred tax expense/(benefit)	(102.43)	(29.70)	
Income tax expense	(102.43)	(29.70)	

3.1(b) - Reconciliation of tax expense and accounting profit multiplied by statutory tax rates

		(Amount in Hundreds)	
Particulars	March 31, 2026	March 31, 2025	
Profit for the year	(457.00)	(68.00)	
Statutory tax rate applicable	25.17%	25.17%	
Tax expense at applicable tax rate	(115.02)	(17.11)	
Effects of:			
Temporary differences	12.59	(12.59)	
Income tax expense	(102.43)	(29.70)	

3.1(C) - Deferred Tax		(Amount in Hundreds)		
Particulars	March 31, 2025	Movement through P&L	Movement through OCI	March 31, 2026
Deferred Tax Assets				
Unutilised Losses	89.10	(102.43)	-	191.53
Total Deferred Tax Assets	89.10	(102.43)	-	191.53

Particulars	March 31, 2024	Movement through P&L	Movement through OCI	March 31, 2025
Deferred Tax Assets				
Unutilised Losses	59.40	(29.70)	-	89.10
Total Deferred Tax Assets	59.40	(29.70)	-	89.10

Note 4 - Cash and cash equivalents

		(Amount in Hundreds)	
Particulars	March 31, 2026	March 31, 2025	
Balances with bank:			
- in Current Account	207.00	764.00	
Total	207.00	764.00	



Note 5 - Share capital and other equity

5(a) - Equity share capital

(i) Authorised share capital

Particulars	Number of shares	Amount In Hundreds
As at March 31, 2024	10,000	1,000.00
Increase during the year	-	-
As at March 31, 2025	10,000	1,000.00
Increase during the year	-	-
As at March 31, 2026	10,000	1,000.00

Issued, Subscribed and Paid-up equity share capital of face value of Rs. 10/- each

Particulars	Number of shares	Amount in Hundreds
As at March 31, 2024	10,000	1,000.00
Increase during the year	-	-
As at March 31, 2025	10,000	1,000.00
Increase during the year	-	-
As at March 31, 2026	10,000	1,000.00

(ii) Movements in equity share capital

Particulars	Number of shares	Amount in Hundreds
As at March 31, 2024	10,000	1,000.00
Increase during the year	-	-
As at March 31, 2025	10,000	1,000.00
Issued during the year	-	-
As at March 31, 2026	10,000	1,000.00

(iii) Shares of the company held by holding company

(Amount in Hundreds)

Particulars	March 31, 2026	March 31, 2025
10,000 (Previous Year 10,000) Equity shares of Rs. 10/- held by Datamatics Global Services Limited	1,000.00	1,000.00

(iv) Details of shareholders holding more than 5% shares in the Company

Particulars	March 31, 2026		March 31, 2025	
	Number of shares	% Holding	Number of shares	% Holding
Datamatics Global Services Limited	10,000	100.00%	10,000	100.00%

(v) Share held by promoters

Particulars	March 31, 2026			March 31, 2025	
	Number of shares	% of total shares	% of change during the year	Number of shares	% of total shares
Datamatics Global Services Limited	10,000	100.00%	0.00%	10,000	100.00%

5(b) - Other equity*

(Amount in Hundreds)

Particulars	March 31, 2026	March 31, 2025
Retained earnings	(619.47)	(264.90)
Total	(619.47)	(264.90)

* For movement of reserves, refer statement of changes in equity.



Datamatics Cloud Solutions Private Limited
Financial statements as at and for the year ended March 31, 2026

Note 6 - *Trade payables

(Amount in Hundreds)

Particulars	March 31, 2026	March 31, 2025
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	118.00	118.00
Total	118.00	118.00

***Trade payable ageing schedule for the year ended:**

March 31, 2026 March 31, 2025

Accrued Expenses	118.00	118.00
Total	118.00	118.00

Micro, Small and Medium enterprises have been identified by the Company on the basis of the information available. Total outstanding dues of Micro and Small enterprises, which are outstanding for more than the stipulated year and other disclosures as per Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) are given below :

Particulars	March 31, 2026	March 31, 2025
(a) Dues remaining unpaid		
- Principal	-	-
- Interest on above	-	-
(b) Interest paid in terms of Section 16 of MSMED Act		
- Principal paid beyond the appointed date	-	-
- Interest paid in terms of Section 16 of MSMED Act	-	-
(c) Amount of interest due and payable for the year of delay on payments made beyond the appointed day during the year	-	-
(d) Amount of interest accrued and unpaid	-	-



Datamatics Cloud Solutions Private Limited
Financial statements as at and for the year ended March 31, 2026

Note 7 - Other income

(Amount in Hundreds)

Particulars	2025-2026	2024-2025
Sundry balances written back	-	50.00
Total	-	50.00

Note 8 - Other expenses

(Amount in Hundreds)

Particulars	2025-2026	2024-2025
Legal & Professional expenses	339.00	-
Payment to statutory auditors (Refer Note No 10)	118.00	118.00
Total	457.00	118.00



Datamatics Cloud Solutions Private Limited
Notes Forming Part of the Financial Statements

- 9 In the opinion of the Board, the Current Assets and Loans and Advances are approximately of the value stated if realised in ordinary course of business. The provision for all known liabilities is adequate and not in excess of the amount reasonable necessary.

10 Auditors' Remuneration includes :

	(Amount in Hundreds)	
	2025-2026	2024-2025
For Services as Auditors	100.00	100.00
Goods and Service Tax	18.00	18.00
	118.00	118.00

11 Earnings per share :

	2025-2026	2024-2025
a. Net loss after taxation (Amount in Hundreds)	(354.57)	(38.30)
b. Weighted average number of Equity shares	10,000	10,000
c. Nominal value of Equity shares (in Rs.)	10.00	10.00
d. Basic and diluted earnings per share (in Rs.)	(3.55)	(0.38)

12 Related Party Disclosures:

- (i) As required under Ind AS 24 – "Related Party Disclosures", following are details of transactions during the year with the related parties of the Company as defined in Ind AS- 24.

(A) Holding Company

Datamatics Global Services Limited

- (ii) No transactions with related party, during the year ended 31st March, 2026.

13 Ratio:

The following are applicable analytical ratios for the year ended March 31, 2026 and March 31, 2025.

Particulars	Refer notes for variance	March 31, 2026	March 31, 2025	Variance (%)
(i) Current Ratio = (Current Assets/Current Liabilities) (Times)	1	1.75	6.47	-72.91%
(ii) Trade payables turnover ratio =(Purchases of services and other expenses/Average Trade Payables) (Times)	2	3.87	0.83	369.34%

1. Decrease in Cash and cash equivalents during the current year.
2. Increase in expenses during the current year.

- 14 No major events occurred after balance sheet date so as to have any impact on the business of the Company.
- 15 No proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- 16 The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.
- 17 There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.
- 18 The Company has not entered into any scheme of arrangement which has an accounting impact on current year.



19 The Company has no transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.

As per our attached report of even date
For M L BHUWANIA AND CO LLP
Chartered Accountants
FRN: 101484W/W100197



Ashishkumar Bairagra
Partner
Membership No. 109931

Place : Mumbai
Dated : 7th May, 2026

For and on Behalf of the Board



Priyadarshini Kanodia
Director
DIN 02590775



Divya Kumari
Director
DIN 03592056



F-11, 3rd Floor, Manek Mahal,
90, Veer Nariman Road, Churchgate,
Mumbai - 400 020, India.

