

Registration number: 03111870

SUNRISE SETTING LIMITED  
Annual Report and Financial Statements  
for the Year Ended 31 March 2025

# **SUNRISE SETTING LIMITED**

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# **SUNRISE SETTING LIMITED**

## **Company Information**

### **Directors**

Ashish Shanti Kumar JAIN

Sameer KANODIA

Jessica Mary STOCK

Sandeep Kewal DHAWAN

Alistair SMITH

### **Registered office**

99 Milton Keynes Business Centre Foxhunter Drive, Linford Wood  
Milton Keynes  
Buckinghamshire  
MK14 6GD

### **Accountants**

Arth Limited  
99 Milton Keynes Business Centre Foxhunter Drive, Linford Wood  
Milton Keynes  
Buckinghamshire  
MK14 6GD

### **Auditors**

Sawhney Consulting  
429 433 Pinner Road,  
North Harrow,  
HA1 4HN

## SUNRISE SETTING LIMITED

### Strategic Report for the Year Ended 31 March 2025

The Directors present their strategic report for the year ended 31 March 2025.

#### Principal activity

The principal activity of the company is Other business support service activities not elsewhere classified

#### Fair review of the business

The revenue from operations for the year ended was at £1.25 million and the gross profit of the company was at £177K compared to £198K in previous year.

Gross profit as a percentage to revenue was at 14% as compared to 15.5% in previous year. The directors consider the results for the year to be satisfactory and is confident that profits will be increased during the year to 31 March 2026.

#### Principal risks and uncertainties

The principle risk and uncertainties which company may face are :

1. Uncertainties in key markets
2. Risk of losing customers and revenue concentration with our few top clients
3. Competition from peers
4. Legislations affecting business

The group has risk management framework to identify, assess, address, mitigate and monitor the key risks

Approved by the Board on 19<sup>th</sup> May 2025 and signed on its behalf by:

Mr. Ashish Jain

Director

Strategic/Directors' report signatories

## SUNRISE SETTING LIMITED

### Directors' Report for the Year Ended 31 March 2025

The Directors present their report and the financial statements for the year ended 31 March 2025.

#### Directors of the Company

The directors who held office during the year were as follows:

Ashish Shanti Kumar JAIN - Director

Sameer KANODIA - Director

Jessica Mary STOCK - Director

Sandeep Kewal DHAWAN - Director

Alistair SMITH - Director

#### Financial instruments

#### Disclosure of information to the auditors

Each Director has taken steps that they ought to have taken as a Director in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information. The Directors confirm that there is no relevant information that they know of and of which they know the auditors are unaware.

Approved by the Board on 9<sup>th</sup> May 2025 and signed on its behalf by:

Strategic/Directors' report signatories



## **SUNRISE SETTING LIMITED**

### **Statement of Directors' Responsibilities**

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards has been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



# **SUNRISE SETTING LIMITED**

## **Independent Auditor's Report**

We have audited the financial statements of SUNRISE SETTING LIMITED for the year ended 31 March 2025, set out on pages 7 to 14. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of Directors and auditor**

As explained more fully in the Statement of Directors' Responsibilities (set out on page 4), the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors to the financial statements.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on the financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 March 2025 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Strategic Report and Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**SUNRISE SETTING LIMITED**

**Independent Auditor's Report**

.....  
(Senior Statutory Auditor)  
For and on behalf of Sawhney Consulting, Statutory Auditor

429 433 Pinner Road,  
North Harrow,  
HA1 4HN

Date:.....



# SUNRISE SETTING LIMITED

## Profit and Loss Account for the Year Ended 31 March 2025

	Note	2025 £	2024 £
Turnover	3	1,254,046	1,270,177
Cost of sales		(1,076,976)	(1,072,124)
Gross profit		177,070	198,053
Administrative expenses		(130,945)	(150,433)
Operating profit		46,125	47,620
Other interest receivable and similar income	5	29	24
Interest payable and similar charges	6	(130)	(766)
		(101)	(742)
Profit before tax		46,024	46,878
Profit for the financial year		46,024	46,878

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

# SUNRISE SETTING LIMITED

(Registration number: 03111870)  
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	9	4,388	6,179
<b>Current assets</b>			
Debtors			
Cash at bank and in hand	10	234,488	228,987
		91,129	48,892
		325,617	277,879
<b>Creditors: Amounts falling due within one year</b>	12	(144,054)	(148,849)
<b>Net current assets</b>		181,563	129,030
<b>Total assets less current liabilities</b>		185,951	135,209
<b>Creditors: Amounts falling due after more than one year</b>	12	(86,229)	(82,230)
<b>Provisions for liabilities</b>		(718)	-
<b>Net assets</b>		99,004	52,979
<b>Capital and reserves</b>			
Called up share capital			
Profit and loss account	14	200	200
		98,804	52,779
<b>Total equity</b>		99,004	52,979

Approved and authorised by the Board on 9th May 2025 and signed on its behalf by:

Authorisation for issue signatories



# SUNRISE SETTING LIMITED

## Statement of Changes in Equity for the Year Ended 31 March 2025

At 1 April 2024	Share capital £	Profit and loss account £	Total £
Profit for the year	200	52,780	52,980
Total comprehensive income	-	46,024	46,024
At 31 March 2025	-	46,024	46,024
	200	98,804	99,004
	Profit and loss		
At 1 April 2023	Share capital £	Profit and loss account £	Total £
Profit for the year	200	5,901	6,101
Total comprehensive income	-	46,878	46,878
At 31 March 2024	-	46,878	46,878
	200	52,779	52,979

## SUNRISE SETTING LIMITED

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 1 General information

The company is a private company limited by share capital incorporated in United Kingdom.

The address of its registered office is:

99 Milton Keynes Business Centre Foxhunter Drive, Linford Wood

Milton Keynes

Buckinghamshire

MK14 6GD

United Kingdom

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the Company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts and after eliminating sales within the company.

The Company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the Company's activities.

##### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

##### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

##### Asset class

Computer equipment

Fixtures and fittings

##### Depreciation method and rate

4 years straight line

15% reducing balance

## **SUNRISE SETTING LIMITED**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **Goodwill**

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the Company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the Company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.



# SUNRISE SETTING LIMITED

## Notes to the Financial Statements for the Year Ended 31 March 2025

### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the Company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### 3 Revenue

The analysis of the company's revenue for the year from continuing operations is as follows:

	2025 £	2024 £
Sale of goods	1,254,046	1,270,177

### 4 Other gains and losses

The analysis of the company's other gains and losses for the year is as follows:

	2025 £	2024 £
Other Gains/(Losses)	(509)	(87)

### 5 Other interest receivable and similar income

	2025 £	2024 £
Other finance income	29	24

### 6 Interest payable and similar charges

	2025 £	2024 £
Foreign exchange (gains) / losses	130	766

### 7 Staff costs

The average number of persons employed by the company (including directors) during the year, analysed by category was as follows:

	2025 No.	2024 No.
Administration and support	13	13

## 8 Directors' remuneration

The directors' remuneration for the year was as follows:

Remuneration
Contributions paid to money purchase schemes

2025 £	2024 £
61,666	73,999
11,667	14,001
<u>73,333</u>	<u>88,000</u>

## 9 Tangible assets

<b>Cost or valuation</b>
At 1 April 2024
Additions
Disposals
At 31 March 2025
<b>Depreciation</b>
At 1 April 2024
Charge for the year
Eliminated on disposal
At 31 March 2025
<b>Carrying amount</b>
At 31 March 2025
At 31 March 2024

Computer , Furniture & Fixtures £	Total £
20,138	20,138
151	151
(1,498)	(1,498)
<u>18,791</u>	<u>18,791</u>
13,959	13,959
1,433	1,433
(989)	(989)
<u>14,403</u>	<u>14,403</u>
4,388	4,388
<u>6,179</u>	<u>6,179</u>

## 10 Debtors

Trade debtors
Other debtors
Prepayments
Total current trade and other debtors

2025 £	2024 £
114,655	136,240
118,534	92,036
1,299	711
<u>234,488</u>	<u>228,987</u>

## 11 Cash and cash equivalents

Other cash and cash equivalents
---------------------------------

2025 £	2024 £
91,129	48,892



# SUNRISE SETTING LIMITED

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 12 Creditors

	Note	2025 £	2024 £
<b>Due within one year</b>			
Trade creditors			
Social security and other taxes		5,924	2,065
Other payables		56,650	55,422
Accrued expenses		308	-
Income tax liability		81,158	90,630
		14	732
		<u>144,054</u>	<u>148,849</u>
<b>Due after one year</b>			
Loans and borrowings	15	<u>86,229</u>	<u>82,230</u>

### 13 Pension and other schemes

#### Defined contribution pension scheme

The company operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the company to the scheme and amounted to £11,667 (2024 - £14,000).

### 14 Share capital

#### Allotted, called up and fully paid shares

	2025 £	2024 £
Ordinary	200	200

### 15 Loans and borrowings

	2025 £	2024 £
<b>Non-current loans and borrowings</b>		
Other borrowings	<u>86,229</u>	<u>82,230</u>

# SUNRISE SETTING LIMITED

## Detailed Profit and Loss Account for the Year Ended 31 March 2025

	2025 £	2024 £
<b>Turnover</b>		
Sale of goods, UK	1,254,046	1,270,177
<b>Raw materials and consumables used</b>		
Freelance cost	807,778	829,378
<b>Employee benefits expense</b>		
Payroll Expenses	269,198	242,746
Directors remuneration	61,666	73,999
Directors NIC (Employers)	5,957	7,659
Directors pensions	11,667	14,001
	<u>348,488</u>	<u>338,405</u>
<b>Depreciation and amortisation expense</b>		
Depreciation of office equipment	1,433	1,592
<b>Other expenses</b>		
Rent	17,244	19,861
Insurance	1,622	3,752
Repairs and maintenance	-	55
Telephone and Internet	4,189	3,618
Interest on Loan	3,999	5,304
Software costs	11,360	9,666
Trade subscriptions	467	696
Sundry expenses	433	530
Travel and subsistence	36	32
Advertising	1,169	1,722
Accountancy fees	8,849	7,494
Late fees	-	100
Bank charges	345	265
	<u>49,713</u>	<u>53,095</u>
<b>Other gains/(losses)</b>		
Profit/Loss on disposal fixed assets	509	87
Operating profit	46,125	47,620
<b>Other interest receivable and similar income</b>		
Other interest receivable	29	24
<b>Interest payable and similar charges</b>		
Foreign currency (gains)/losses	130	766
Profit before tax	<u>46,024</u>	<u>46,878</u>