

DATAMATICS ROBOTICS SOFTWARE INC.
AUDITED FINANCIAL STATEMENTS
FOR THE YEARS ENDED MARCH 31, 2025 AND 2024

Date: *April 30, 2025*

MAHESH J. AGASHIWALA, C.P.A., P.C.
CERTIFIED PUBLIC ACCOUNTANTS

DATAMATICS ROBOTICS SOFTWARE INC.
AUDITED FINANCIAL STATEMENTS
FOR THE YEARS ENDED MARCH 31, 2025 AND 2024

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MAHESH J. AGASHIWALA, C.P.A., P.C.
CERTIFIED PUBLIC ACCOUNTANTS

The Board of Directors
Datamatics Robotics Software, Inc.
31572 Industrial Road, Suite 200
Livonia, Michigan 48150-1838

Independent Auditor's Report

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Datamatics Robotics Software, Inc., which comprise the balance sheets as of March 31, 2025 and 2024, the related statements of income, changes in stockholders' equity, cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Datamatics Robotics Software, Inc. as of March 31, 2025, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Since our engagement is limited to expressing an audit opinion on Datamatics Robotics Software, Inc.'s financial position on a stand-alone basis for the years ending March 31, 2025 and 2024, the effects of the results of operations, cash-flow and Balance Sheet of the non-consolidating subsidiary companies are not considered in this audit report

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Datamatics Robotics Software, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Datamatics Robotics Software, Inc.'s ability to continue as a going concern for 2025 and onwards.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an

audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users made on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that express an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Datamatics Robotics Software, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Auditor's Conclusion

Based on our audit of Datamatics Robotics Software, Inc.'s financial statements, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Very truly yours,

Mahesh J. Agashiwala CPA, PC.

Mahesh J. Agashiwala CPA, P.C.

April 30, 2025

Date

MAHESH J. AGASHIWALA, C.P.A., P.C.
CERTIFIED PUBLIC ACCOUNTANTS

DATAMATICS ROBOTICS SOFTWARE INC.
BALANCE SHEET
AS OF MARCH 31, 2025 AND 2024

	<u>ASSETS</u>	
	MARCH 31, 2025	MARCH 31, 2024
CURRENT ASSETS		
Cash and Bank Balance	\$ 122,253	\$ 113,973
Accounts Receivable, Net - Trade (Note 2 & 3)	386,074	580,081
Prepaid Expenses	-	19,251
Loans & Advance -Others	89,197	24,600
Total Current Assets	\$ 597,524	\$ 737,905
 OTHER ASSETS		
Investment	141,844	141,844
Total Other Assets	\$ 141,844	\$ 141,844
 TOTAL ASSETS	\$ 739,368	\$ 879,749
 <u>LIABILITIES AND STOCKHOLDERS' EQUITY</u>		
CURRENT LIABILITIES		
Account Payable (Note 4)	388,156	217,526
Accrued Expenses and Other Current Liabilities	5,750,058	5,521,582
Total Current Liabilities	\$ 6,138,214	\$ 5,739,108
 EQUITY		
Equity Capital-Common (Note 5)	1,111	1,111
Additional Paid in Capital	185,000	185,000
Retained Earnings	(5,584,957)	(5,045,470)
Total Stockholders' Equity	\$ (5,398,846)	\$ (4,859,359)
 TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 739,368	\$ 879,749

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MAHESH J. AGASHIWALA, C.P.A., P.C.
CERTIFIED PUBLIC ACCOUNTANTS

DATAMATICS ROBOTICS SOFTWARE INC.
AUDITED STATEMENT OF INCOME
FOR THE YEARS ENDED MARCH 31, 2025 AND 2024

		MARCH 31, 2025	MARCH 31, 2024
	<u>Schedule</u>		
Net Sales		\$ 2,038,016	\$ 1,451,156
Cost of Sales	A	1,019,008	725,578
Gross Profit		\$ 1,019,008	\$ 725,578
Operating Expenses			
Selling, general and administrative expenses	B	1,556,140	2,202,160
Operating Income		\$ (537,132)	\$ (1,476,582)
Interest Income/(Expense)		-	-
Other Income/(Expenses)		-	2
Profit Before Tax		\$ (537,132)	\$ (1,476,580)
Corporate Tax		2,355	-
Profit After Tax		\$ (539,487)	\$ (1,476,580)
Adjustment of prior period taxes		-	-
Balance carried forward to retained Earnings		\$ (539,487)	\$ (1,476,580)

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DATAMATICS ROBOTICS SOFTWARE INC.
STATEMENT OF CASH FLOW
FOR THE YEARS ENDED MARCH 31, 2025 AND 2024

	<u>MARCH 31,</u> <u>2025</u>	<u>MARCH 31,</u> <u>2024</u>
<u>Cash Flows from Operating Activities:</u>		
Net income (loss) / Income	\$ (539,487)	\$ (1,476,580)
Adjustments to reconcile net Profit to Net cash Provided / (used in) by operating Activities:		
Decrease / (Increase) in Accounts Receivable	194,007	(363,560)
(Increase) / Decrease in Other Current Assets	19,251	(5,391)
Increase in Loans & Advances	(64,597)	-
Decrease in Current Liabilities	399,105	1,640,788
Net cash provided by Operating Activities	\$ 8,278	\$ (204,744)
<u>Cash Flows from Investing Activities:</u>		
Net cash provided by Investing activities	\$ -	\$ -
<u>Cash Flow from Financing Activities:</u>		
Net cash from financing activities	\$ -	\$ -
Net increase (decrease) in cash	\$ 8,278	\$ (204,744)
Cash at beginning of period	113,973	318,717
Cash at end of period	\$ <u><u>122,251</u></u>	\$ <u><u>113,973</u></u>

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DATAMATICS ROBOTICS SOFTWARE INC.
STATEMENT OF RETAINED EARNINGS
FOR THE YEARS ENDED MARCH 31, 2025 AND 2024

	MARCH 31, 2025	MARCH 31, 2024
<u>Retained Earnings</u>		
Beginning Balance	\$ (5,126,980)	\$ (3,650,400)
Net Profit for the period	(539,487)	(1,476,580)
Ending Balance (A)	\$ (5,666,467)	\$ (5,126,980)
<u>Securities premium reserve</u>		
Beginning Balance	81,510	81,510
Issue of share capital	-	-
Ending Balance (B)	\$ 81,510	\$ 81,510
Total (A+B)	\$ (5,584,957)	\$ (5,045,470)

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DATAMATICS ROBOTICS SOFTWARE INC.
NOTES TO AUDITED FINANCIAL STATEMENTS
FOR THE YEARS ENDED MARCH 31, 2025 and 2024

1. ORGANIZATION:

Datamatics Robotics Software Inc. is incorporated in the State of Delaware on March 28, 2017, and is a subsidiary of Datamatics Global Services Inc. which is also incorporated in Delaware. It commenced operations in Fiscal Year-ended March 31, 2019.

The Company sells Robotic Process Automation License and services to its customers. It modifies its proprietary Robotic Automation Software to provide custom designed routine tasks as per each customers requirement.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

BASIS OF ACCOUNTING

The Company maintains its books of accounts on accrual basis.

INVENTORY

The Company is not engaged in sale of any products and therefore there is no inventory of merchandise.

CONTRACT LABOR

Contract Labor includes the cost of outside resources utilized to write the code for the specific Robotic Software programming service requirements of each customer.

CASH

Cash includes cash on hand and in bank deposit. The Company maintains its cash in bank deposit accounts that, at times, may be in excess of amounts insured by the Federal Deposit Insurance Corporation. The Company has not experienced any losses in such accounts.

FAIR VALUE OF FINANCIAL INSTRUMENTS

The carrying amounts of cash, accounts receivable, accounts payable and accrued liabilities approximate fair value due to the short maturity of those instruments.

INTERNAL CONTROLS

Management believes that adequate internal controls are in place.

INCOME TAXES

The Company has reported Loss for the current fiscal year. The Company has accumulated Net Operating Losses from the prior year which will be increased by the current year Loss. The Company has provided for mandatory state taxes. The Company does not anticipate any near future profits and has not recorded a Deferred tax asset and benefit.

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FOR THE YEARS ENDED MARCH 31, 2025 and 2024

3. ACCOUNTS RECEIVABLE:

Accounts Receivable includes \$ 58,358 which is past due over 30 days, representing 13% of the total Accounts Receivable. Management represents it believes all other balances are collectible as well.

4. RELATED PARTY TRANSACTIONS:

Datamatics Global Services Limited (ultimate holding)
 Datamatics Global Services Inc. (Holding)
 Datamatics Robotics Software Limited (Subsidiary)

Sr no	Related Party Name	MARCH 31,	MARCH 31,
A	Transactions during the year ended	2025	2024
i	Services Received		
	Datamatics Robotics Software Ltd	\$ 1,019,008	\$ 725,578
B	Balance as at March 31		
i	Accounts Payable		
	Datamatics Robotics Software Ltd	\$ 382,864	\$ 209,131
ii	Accrual Payable		
	Datamatics Robotics Software Ltd	\$ 43,590	\$ 164,200
iii	Loan & Advance other		
	Datamatics Global Services Ltd	\$ 16,600	\$ 24,600
iv	Other Liabilities		
	Datamatics Global Services Inc.	\$ 4,286,159	\$ 3,706,968
	Datamatics Global Services Ltd	94,745	62,546

Investment in subsidiaries includes the following balances:

Datamatics Robotics Services Limited: \$141,844

5. EQUITY:

The Company has Authorized Common Stock of 10000 shares @ No Par Value. As of March 31, 2024, Common Stock Issued and Outstanding was 1111.00 shares @ No Par Value.

6. SUBSEQUENT EVENTS:

The Company evaluated subsequent events through March 31, 2025, the date these financial statements were available to be issued.

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SUPPLEMENTARY INFORMATION

DATAMATICS ROBOTICS SOFTWARE INC.
SUPPLEMENTARY INFORMATION
SCHEDULES TO INCOME STATEMENT
FOR THE YEARS ENDED MARCH 31, 2025 AND 2024

SCHEDULE A - COST OF SALES

	MARCH 31, 2025	MARCH 31, 2024
Cost of Sales:		
Contract Labor	\$ 1,019,008	\$ 725,578
	<u>\$ 1,019,008</u>	<u>\$ 725,578</u>

SCHEDULE B - OPERATING EXPENSES

Selling General & Administrative:		
Salaries	\$ 1,241,618	\$ 1,840,094
Advertisement and sales Promotion	25,605	132,154
Bank Charges	1,165	1,143
Travel & Conveyance	37,401	57,052
Entertainment expenses	2,091	1,011
Recruitment Expenses	-	189
Insurance	127,620	145,929
Legal & Professional Fees	35,538	23,810
Bad Debts Written Off	46,600	-
Provision for Doubtful Debts	20,901	-
Communication charges	445	729
Miscellaneous Expenses	17,156	0
Printing, stationery and Office supplies	-	48
	<u>\$ 1,556,140</u>	<u>\$ 2,202,160</u>

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