

**Datamatics Global Services B.V. (In liquidation)**  
Amsterdam, The Netherlands

**Financial statement**  
(For the period 1<sup>st</sup> April 2024 to 31<sup>st</sup> March 2025)

Address of the Company	:	Keizersgracht 391 A, 1016EJ Amsterdam
Chamber of Commerce	:	Amsterdam
File Number	:	757 051 09

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## Management Report

Management of Datamatics Global Services B.V. (the "Company"), herewith submits its financial statement for the period 01<sup>st</sup> April 2024 to 31<sup>st</sup> March 2025.

### **General**

The Company, Datamatics Global Services B.V. is a private limited liability company and was incorporated on 29<sup>th</sup> August 2019. It has statutory seat in Amsterdam and registered office at Keizersgracht 391 A, 1016EJ Amsterdam, The Netherlands. The sole shareholder is Datamatics Global Services Inc, USA.

### **The financial year**

The financial year of the Company starts on 1<sup>st</sup> April and ends on 31<sup>st</sup> March of the immediate following year.

### **Activities**

The principal business activities of the Company is to carry on the trade or business of providing complete data centre, data entry, conversion, data processing services on block time or shared time self-service or operator assisted basis, technical and management consultancy services in all areas of computers, computer oriented systems, computer programming, facilities management telecommunication, software publishing and information technology for business, industrial and general purpose requirement on turnkey basis or otherwise in domestic markets and for exports.

### **Results**

The shareholder's equity as on 31<sup>st</sup> March amounts to a surplus of EUR 3,672 (2023-24 : EUR 44,354). During the period the company recorded a loss of EUR 40,682 (2023-24 : loss of EUR, 28,170).

### **Expected future developments**

For the next financial year the directors expect virtually no change in the nature of the business of the Company.

### **Liquidation of the company**

The shareholder has decided to dissolve the company and to liquidate the property, rights, interests, and liabilities of the company, w.e.f. 14<sup>th</sup> November 2024. The valuation of the assets and liabilities in the underlying financial statement was carefully assessed in light of this discontinuity.

Signed on, 14 July 2025



**Divya Kumari**  
Director



**Yamini Arun**  
Director

**Balance Sheet as at 31<sup>st</sup> March 2025**  
*(Before proposed result appropriation)*

	<u>Notes</u>	<u>31-Mar-2025</u> EUR	<u>31-Mar-2024</u> EUR
<b>Current assets</b>			
Receivables, including prepayments	1	10,314	16,697
Cash and cash equivalents	2	7,384	37,119
<b>Total current assets</b>		<u>17,698</u>	<u>53,816</u>
Short-term liabilities and accrued liabilities	3	14,026	9,462
<b>Balance of current assets less short-term liabilities</b>		<u>3,672</u>	<u>44,354</u>
<b>Balance of assets less short-term liabilities</b>		<u><u>3,672</u></u>	<u><u>44,354</u></u>
<b>Shareholder's equity</b>	4		
Share capital		25,000	25,000
Retained earnings		19,354	47,524
Unappropriated profits		(40,682)	(28,170)
<b>Total shareholder's equity</b>		<u><u>3,672</u></u>	<u><u>44,354</u></u>

**Profit and Loss account for the period 1<sup>st</sup> April 2024 to 31<sup>st</sup> March 2025**

	Notes	01 <sup>st</sup> Apr 2024 to 31 <sup>st</sup> Mar 2025 EUR	01 <sup>st</sup> Apr 2023 to 31 <sup>st</sup> Mar 2024 EUR
<b>Operating result</b>			
Revenue	5	23,157	80,475
Cost of services	6	-	(43,331)
<b>Gross operating result</b>		<u>23,157</u>	<u>37,144</u>
<b>Operating cost</b>			
Employment cost	7	(52,206)	(45,241)
General and administrative expenses	8	(10,451)	(20,807)
<b>Total operating cost</b>		<u>(62,657)</u>	<u>(66,048)</u>
<b>Total operating result</b>		<u>(39,500)</u>	<u>(28,904)</u>
Finance income/(expense)	9	(1,182)	673
<b>Result before taxation</b>		<u>(40,682)</u>	<u>(28,231)</u>
Corporate income tax	10	-	61
<b>Result after taxation</b>		<u>(40,682)</u>	<u>(28,170)</u>
<b>Net result for the period</b>		<u><u>(40,682)</u></u>	<u><u>(28,170)</u></u>



## **Notes to the Financial Statements**

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### **General**

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The sole shareholder is Datamatics Global Services Inc, USA.

### **Activities**

The principal business activities of the Company is to carry on the trade or business of providing complete data centre, data entry, conversion, data processing services on block time or shared time self-service or operator assisted basis, technical and management consultancy services in all areas of computers, computer oriented systems, computer programming, facilities management telecommunication, software publishing and information technology for business, industrial and general purpose requirement on turnkey basis or otherwise in domestic markets and for exports.

### **Financial year**

The financial year of the Company starts on 1<sup>st</sup> April and ends on 31<sup>st</sup> March of the immediate following year.

### **Previous year**

Previous year's figures have been reclassified, wherever necessary, in order to make them look comparable to current year's figures.

### **Reporting currency**

The financial statements of the Company are prepared and presented in Euro (EUR) which is presentation and functional currency of the Company.

### **Principles for the valuation of assets and liabilities**

#### **Accounting policies**

The annual accounts have been prepared in accordance with accounting principles generally accepted in the Netherlands (Title 9, Book 2 of the Dutch Civil Code) and are denominated in Euro, which is the Company's functional currency.

#### **Receivables**

Receivables are recognized initially at fair value and subsequently measured at amortized cost. When a receivable is considered uncollectible, it is written off against the allowance account for receivables. If payment of the receivable is postponed under an extended payment deadline, fair value is measured on the basis of the discounted value of the expected revenues. Interest gains are recognised using the effective interest method.

#### **Cash and cash equivalents**

Cash and cash equivalents includes cash in hand, bank balances, remittance in transit and deposits. Cash and cash equivalents are stated at nominal value.

#### **Shareholders' equity**

Financial instruments that are designated as equity instruments by virtue of the economic reality are presented under shareholders' equity. Payments to holders of these instruments are deducted from the shareholder's equity as a part of the profit distribution.

The Company's ordinary shares are classified as equity instruments.

Financial instruments that are designated as a financial liability by virtue of the economic reality are presented under liabilities. Interest, dividends, income and expenditure with respect to these financial instruments are recognized in the profit and loss as financial income or expense.

#### **Accounts payable**

All accounts payable are stated at nominal value and are expected to be paid within one year after the balance sheet date.

#### **Current liabilities**

The current liabilities concern the liabilities with a duration of shorter than one year. These liabilities are valued at Fair value.

**Provisions**

Provisions are formed for liabilities which are deemed probable or certain at the balance sheet date, but which are still unknown as to the amount or timing of outflow of funds.

**Related party transactions**

An entity is considered as a related party if any of the following conditions prevail:

- The financial and operating activities are controlled by the Company or are controlled by the same party, which includes common control, joint control or significant influence.
- The entity and the reporting entity are members of the same Group (which means that each parent, subsidiary and fellow subsidiary is related to the others).

Transaction with related parties were made on terms equivalent to those that prevail in arm's length transaction.

**Principles for the determination of the result**

The result is determined as the difference between the value of the goods delivered and the costs and other charges related to the year. Profits on transactions are recognised in the year in which they are realised, losses are taken into account as soon as they are foreseeable.

Income and expenses denominated in foreign currencies are accounted for at the official rates of exchange prevailing on the date on which the transaction took place. Translation differences due to exchange rate fluctuations between the transaction date and the settlement date or balance sheet date are recognized in the profit and loss account.

Revenue comprises the fair value of the consideration received or receivable for the sale of goods and services in the ordinary course of the Company's activities. Revenue is shown net of value-added tax, rebates and discounts.

Tax on result is calculated by applying the current rate on the result for the financial year in the profit & loss account, taking into account tax losses carry-forward and tax exempt profit elements and after inclusion of non-deductible costs.

Provisions for taxation is made in accordance with Dutch Corporate Income Tax Law.

Notes to the Financial Statements (continued...)

	31-Mar-2025	31-Mar-2024		
	EUR	EUR		
1. Receivables, including prepayments				
Accounts receivables	-	6,756		
Advance income tax	10,229	9,180		
Deposit on rent	85	85		
Prepaid rent	-	70		
VAT receivable	-	606		
	10,314	16,697		
2. Cash and cash equivalents				
CITI Bank -2032311860	7,384	36,793		
CITI Bank -2032317117	-	326		
	7,384	37,119		
3. Short-term liabilities and accrued liabilities				
Accrued liabilities	-	5,097		
Accounts payables	-	1,138		
Salary payable	-	3,227		
DGSI- Current Account	14,026	-		
	14,026	9,462		
4. Shareholders' equity				
	Paid up Share capital	Retained earnings	Unappropriated profits	Total
Balance as on 01 April 2024	25,000	47,524	(28,170)	44,354
Allocation of result	-	-	-	-
Movement during the year	-	(28,170)	28,170	-
Result for the year	-	-	(40,682)	(40,682)
Balance as at 31 March 2025	25,000	19,354	(40,682)	3,672

The issued and paid up share capital amounts to EUR 25,000 and consists of 25,000 ordinary shares with a nominal value of EUR 1 each.



Notes to the Financial Statements (continued...)

	01st Apr 2024 to 31st Mar 2025	01st Apr 2023 to 31st Mar 2024
	EUR	EUR
<b>5. Revenue</b>		
Analysis services	23,157	80,475
	<u>23,157</u>	<u>80,475</u>
<b>6. Cost of services</b>		
Analysis services	-	(43,331)
	<u>-</u>	<u>(43,331)</u>
<b>7. Employment Cost</b>		
Salary & wages	(40,000)	(36,000)
Social security charges	(4,693)	(3,623)
Holiday allowance benefit	(3,200)	(2,880)
Other employee benefits	(4,313)	(2,738)
	<u>(52,206)</u>	<u>(45,241)</u>
<b>8. General and administrative expenses</b>		
Balance written off	27	25
Commission expenses	(3,474)	(4,867)
Consultancy expenses	-	(4,320)
Rent expenses	(630)	(840)
Rates & taxes	-	(18)
Legal & professional expenses	(6,374)	(10,787)
	<u>(10,451)</u>	<u>(20,807)</u>
<b>9. Finance income/(expense)</b>		
Bank charges	(1,716)	(1,424)
Interest income	534	2,097
	<u>(1,182)</u>	<u>673</u>
<b>10. Corporate income tax</b>		
Provision for income tax	-	61
	<u>-</u>	<u>61</u>
<b>11. Directors</b>		
The Company has two directors during the financial year ( Previous year: Two).		
<b>12. Average number of employees</b>		
During the financial year, the Company has one employee ( Previous year :One).		

Signed on, 14 July 2025



**RJ Divya Kumari**  
Director



**Yamini Arun**  
Director

## **Other Information**

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### **Auditor's report**

Based on article 2:396 section 6 of the Dutch Civil Code, the Company is exempt from the obligation to have the annual accounts audited. Consequently, no audit has been requested and therefore no auditor's report is attached.

### **Statutory provision on appropriation of result**

According to the Articles of Association of the Company the result shall be appropriated by the General Meeting of Shareholders.

### **Liquidation of the company**

The shareholder has decided to dissolve the company and to liquidate the property, rights, interests, and liabilities of the company, w.e.f. 14<sup>th</sup> November 2024. The valuation of the assets and liabilities in the underlying financial statement was carefully assessed in light of this discontinuity.