

Registered number  
03111870

**Sunrise Setting Limited**

**Audited Report and Accounts**

**For the year ended 31 March 2023**

**Sunrise Setting Limited**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Company information	1
Directors' report	2
Independent auditor's report	3-5
Profit and loss account	6
Balance sheet	7
Statement of changes in equity	8
Notes to the accounts	9-11

**The following pages do not form part of the statutory accounts**

Trading, profit and loss account	12
Schedule to the profit and loss account	13

## **Sunrise Setting Limited**

### **Company Information**

#### **Directors**

Mr Alistair Smith

Ms Jessica Mary Stock

Mr. Sandeep Dhawan ( Appointed on 30.11.22 )

Mr. Ashish Jain ( Appointed on 30.11.22 )

Mr. Sameer Kanodia ( Appointed on 30.11.22)

#### **Secretary**

Ms Jessica Mary Stock

#### **Auditors**

Sawhney Consulting Limited

Harrow Business Centre

429-433 Pinner Road

Harrow

England

HA1 4HN

#### **Registered office**

Sigma House Oak View Close,

Edginswell Park,

Torquay,

Devon,

TQ2 7FF

#### **Registered number**

03111870

## **Sunrise Setting Limited**

**Registered number: 03111870**

### **Directors' Report**

The directors present their report and accounts for the year ended 31 March 2023.

#### **Directors**

The following persons served as directors during the year:

Mr Alistair Smith  
Ms Jessica Mary Stock  
Mr. Sandeep Dhawan ( Appointed on 30.11.22 )  
Mr. Ashish Jain ( Appointed on 30.11.22 )  
Mr. Sameer Kanodia ( Appointed on 30.11.22)

#### **Directors' responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Disclosure of information to auditors**

Each person who was a director at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the company's auditor is unaware; and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

#### **Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 27 April 2023 and signed on its behalf.

Mr. Ashish Jain  
Director

**Sunrise Setting Limited**  
**Independent auditor's report**  
**to the members of Sunrise Setting Limited**

**Opinion**

We have audited the accounts of Sunrise Setting Limited (the 'company') for the year ended 31 March 2023 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and notes to the accounts, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- give a true and fair view of the state of the company's affairs as at 31 March 2023 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In accordance with the exemption provided by FRC's Ethical Standard - Provisions Available for Audits of Small Entities, we have prepared and submitted the company's returns to the tax authorities and assisted with the preparation of the accounts.

**Other Matters**

The financial statements for the period 01 January 2022 to 31 March 2022 is not audited by us or any independent auditor.

**Conclusions relating to going concern**

In auditing the accounts, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the accounts is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least 12 months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report other than the accounts and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the accounts themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the accounts are prepared is consistent with the accounts; and
- the directors' report has been prepared in accordance with applicable legal requirements.

**Sunrise Setting Limited**  
**Independent auditor's report**  
**to the members of Sunrise Setting Limited**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the accounts in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

**Responsibilities of directors**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the accounts**

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities include fraud and other instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined below, to detect material misstatements in respect of irregularities.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigations and claims;
- Enquiry of entity staff in compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosure and testing to supporting documents to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business, and reviewing accounting estimates for bids.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements of non-compliance with regulations. This risk increases further when that compliance with law and regulations is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of our responsibilities for the audit of the accounts is available on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Sunrise Setting Limited**  
**Independent auditor's report**  
**to the members of Sunrise Setting Limited**

**Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mr. Opinder Singh Sawhney  
(Senior Statutory Auditor)  
for and on behalf of  
Sawhney Consulting Limited  
Statutory Auditor

.....

Harrow Business Centre  
429-433 Pinner Road  
Harrow  
England  
HA1 4HN

**Sunrise Setting Limited**  
**Profit and Loss Account**  
**for the year ended 31 March 2023**

	<b>2023</b> <b>(12 months)</b> <b>£</b>	<b>2022</b> <b>(3 months)</b> <b>£</b>
<b>Turnover</b>	1,283,821	339,232
Cost of sales	(1,131,756)	(332,018)
<b>Gross profit</b>	<u>152,065</u>	<u>7,214</u>
Administrative expenses	(311,987)	(25,239)
<b>Operating loss</b>	<u>(159,922)</u>	<u>(18,025)</u>
Interest receivable	26	2
<b>Loss before taxation</b>	<u>(159,896)</u>	<u>(18,023)</u>
Tax on loss	(161)	4,596
<b>Loss for the financial year</b>	<u><u>(160,057)</u></u>	<u><u>(13,427)</u></u>



**Sunrise Setting Limited****Registered number:** 03111870**Balance Sheet****as at 31 March 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Intangible assets	4	1	1
Tangible assets	5	<u>2,870</u>	<u>3,190</u>
		2,871	3,191
<b>Current assets</b>			
Debtors	6	172,503	251,814
Cash at bank and in hand		<u>93,097</u>	<u>267,676</u>
		265,600	519,490
<b>Creditors: amounts falling due within one year</b>	7	(142,370)	(324,523)
<b>Net current assets</b>		<u>123,230</u>	<u>194,967</u>
<b>Total assets less current liabilities</b>		<u>126,101</u>	<u>198,158</u>
<b>Creditors: amounts falling due after more than one year</b>	8	(120,000)	-
<b>Net assets</b>		<u><u>6,101</u></u>	<u><u>198,158</u></u>
<b>Capital and reserves</b>			
Called up share capital		200	200
Profit and loss account		5,901	197,958
<b>Shareholders' funds</b>		<u><u>6,101</u></u>	<u><u>198,158</u></u>

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr. Ashish Jain

Director

Approved by the board on 27 April 2023

**Sunrise Setting Limited**  
**Statement of Changes in Equity**  
**for the year ended 31 March 2023**

	<b>Share capital</b>	<b>Profit and loss account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>At 1 January 2022</b>	200	223,385	223,585
Loss for the period		(13,427)	(13,427)
Total comprehensive income for the financial year	<u>-</u>	<u>(13,427)</u>	<u>(13,427)</u>
Dividends		(12,000)	(12,000)
<b>At 31 March 2022</b>	<u>200</u>	<u>197,958</u>	<u>198,158</u>
<b>At 1 April 2022</b>	200	197,958	198,158
Loss for the financial year	<u></u>	<u>(160,057)</u>	<u>(160,057)</u>
Total comprehensive income for the financial year	<u>-</u>	<u>(160,057)</u>	<u>(160,057)</u>
Dividends		(32,000)	(32,000)
<b>At 31 March 2023</b>	<u>200</u>	<u>5,901</u>	<u>6,101</u>

**Sunrise Setting Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

**1 Accounting policies**

***Basis of preparation***

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

***Turnover***

Turnover comprises the fair value of the consideration receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of VAT.

The company recognises revenue based on its value of the service provided to date.

***Intangible assets***

Intangible assets are stated at cost or valuation, net of amortisation and any provision for impairment. Amortisation is provided on all intangible assets at rates to write off the cost or valuation of each asset over its expected useful life as follows:

Goodwill	5 - 20 years straight line
----------	----------------------------

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures and fittings	15 % reducing balance
Computer equipment	4 years straight line

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Foreign currency***

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transition. Exchange differences are taken into account in arriving at the operating profit.

**Sunrise Setting Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

***Employee benefits***

***Defined contribution schemes***

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

***Taxation***

***Current tax***

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Balance Sheet date.

***Deferred tax***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the Company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more or less tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on tax rates and laws substantively enacted at the balance sheet date. Deferred tax assets and liabilities are not discounted.

**2 Audit information**

The audit report is unqualified.

Senior statutory auditor: Mr. Opinder Singh Sawhney  
 Firm: Sawhney Consulting Limited  
 Date of audit report: .....

**3 Employees**

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>13</u>	<u>0</u>

**4 Intangible fixed assets**

	<b>£</b>
Goodwill:	
<b>Cost</b>	
At 1 April 2022	<u>130,000</u>
At 31 March 2023	<u>130,000</u>
<b>Amortisation</b>	
At 1 April 2022	<u>129,999</u>
At 31 March 2023	<u>129,999</u>
<b>Net book value</b>	
At 31 March 2023	<u>1</u>
At 31 March 2022	<u>1</u>

**Sunrise Setting Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

**5 Tangible fixed assets**

	<b>Computer Equipment £</b>	<b>Furniture &amp; Fittings £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2022	17,526	2,448	19,974
Additions	432	-	432
At 31 March 2023	<u>17,958</u>	<u>2,448</u>	<u>20,406</u>
<b>Depreciation</b>			
Charge for the year	695	57	752
At 31 March 2023	<u>15,660</u>	<u>1,876</u>	<u>17,536</u>
<b>Net book value</b>			
At 31 March 2023	<u>2,298</u>	<u>572</u>	<u>2,870</u>
At 31 March 2022	<u>2,561</u>	<u>629</u>	<u>3,190</u>

**6 Debtors**

	<b>2023 £</b>	<b>2022 £</b>
Trade debtors	84,106	134,862
Other debtors	88,397	116,952
	<u>172,503</u>	<u>251,814</u>

**7 Creditors: amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Trade creditors	3	3,125
Taxation and social security costs	60,605	83,262
Other creditors	81,762	238,136
	<u>142,370</u>	<u>324,523</u>

**8 Creditors: amounts falling due after one year**

	<b>2023 £</b>	<b>2022 £</b>
Amounts owed to group undertakings and undertakings in which the company has a participating interest	120,000	-
	<u>120,000</u>	<u>-</u>

**9 Previous Year Profit and Loss Comparables**

Previous Year Figures for Profit and Loss account are not comparable as it reflects the amounts only for 3 months from January 2022 to March 2022 as compared to 12 months for 2023.

**10 Other information**

Sunrise Setting Limited is a private company limited by shares and incorporated in England. Its registered office is:

Sigma House Oak View Close,  
Edginswell Park,  
Torquay,  
Devon,  
TQ2 7FF

**Sunrise Setting Limited**  
**Detailed profit and loss account**  
**for the year ended 31 March 2023**  
*This schedule does not form part of the statutory accounts*

	<b>2023</b> <b>(12 months)</b> <b>£</b>	<b>2022</b> <b>(3 months)</b> <b>£</b>
<b>Sales</b>	1,283,821	339,232
Cost of sales	(1,131,756)	(332,018)
<b>Gross profit</b>	<u>152,065</u>	<u>7,214</u>
Administrative expenses	(311,987)	(25,239)
<b>Operating loss</b>	<u>(159,922)</u>	<u>(18,025)</u>
Interest receivable	26	2
<b>Loss before tax</b>	<u><u>(159,896)</u></u>	<u><u>(18,023)</u></u>

**Sunrise Setting Limited**  
**Detailed profit and loss account**  
**for the year ended 31 March 2023**

*This schedule does not form part of the statutory accounts*

	<b>2023</b> <b>(12 months)</b> <b>£</b>	<b>2022</b> <b>(3 months)</b> <b>£</b>
<b>Turnover</b>		
Sales	1,283,821	339,232
	<u>1,283,821</u>	<u>339,232</u>
<b>Cost of sales</b>		
Payroll Expenses	274,075	61,857
Freelance	857,681	270,161
	<u>1,131,756</u>	<u>332,018</u>
<b>Administrative expenses</b>		
Directors' salaries	45,874	4,594
Pensions	208,575	3,387
Wages and salaries	-	4,420
Staff training and welfare	178	-
Rent	20,440	5,650
Telephone and internet	3,574	860
Stationery and printing	9,414	7
Travelling expense	138	1,114
Gain on foreign exchange	(4,027)	(898)
Subscriptions	870	-
Insurance	3,567	781
Marketing	670	-
Computer Software	-	1,939
Repairs and maintenance	89	-
Sundry expenses	711	107
Accountancy fees	20,602	2,458
Advertising and PR	-	485
Depreciation	1,023	271
Bank charges	289	64
	<u>311,987</u>	<u>25,239</u>
	<u>1,443,743</u>	<u>357,257</u>