

Registration number: 14149891

LUMINA DATAMATICS UK LIMITED

Annual Report and Financial Statements

for the Period from 6 June 2022 to 31 March 2023

Sawhney Consulting
429 433 Pinner Road
North Harrow
HA1 4HN
02037527005

LUMINA DATAMATICS UK LIMITED

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LUMINA DATAMATICS UK LIMITED

Company Information

Registered office

99 Milton Keynes Business Centre Foxhunter Drive, Linford Wood
Milton Keynes
Buckinghamshire
MK14 6GD

Auditors

Sawhney Consulting

429 433 Pinner Road

North Harrow

HA1 4HN

02037527005

LUMINA DATAMATICS UK LIMITED

Strategic Report for the Period from 6 June 2022 to 31 March 2023

The strategic report for the period from 6 June 2022 to 31 March 2023.

Principal activity

The principal activity of the company is publishing activities.

Fair review of the business

The revenue from operations for the year ended was at £104k. The gross profit of the company was at £0.94 million compared to £1.15 million in previous year. The net profit as a percentage to revenue was at 5.2%. The directors consider the results for the year to be satisfactory and are confident that profits will be increased during the year to 31 March 2024.

They are seeing increase in demand in publishing industry. This acceleration is expected to remain a key growth driver for the industry over next few years. It is an era of technology upgradation which is creating huge opportunity for publishing industry as well. We are closely working together as a team and focusing on execution and addressing global business opportunities. The directors do not consider that any further analysis using non-financial key performance indicators, including those relating to environmental matters is necessary for an understanding of the performance and position of the company.

Principal risks and uncertainties

Principal risks and uncertainties

The risks and uncertainties which company may face are :

- (a) Uncertainties in key markets
- (b) Risk of losing customers and revenue concentration with our few top clients
- (c) Competition from peers
- (d) Changes in legislations affecting the business

The group has risk management framework to identify, assess, address, mitigate and monitor the key risks

Approved by the Board on 27 April 2023 and signed on its behalf by:



Sameer Kanodia
Director

LUMINA DATAMATICS UK LIMITED

Director's Report for the Period from 6 June 2022 to 31 March 2023

The report and the financial statements for the period from 6 June 2022 to 31 March 2023.

Incorporation

The Company was incorporated on 6 June 2022.

Directors of the Company

The director who held office during the period was as follows:

Sameer Kanodia - Director (appointed 6 June 2022)

Disclosure of information to the auditors

The Director has taken steps that ought to have taken as a Director in order to make aware of any relevant audit information and to establish that the Company's auditors are aware of that information. The Director confirms that there is no relevant information that of and of which the auditors are unaware.

Approved by the Board on 27 April 2023 and signed on its behalf by:



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Sameer Kanodia
Director

LUMINA DATAMATICS UK LIMITED

Statement of Director's Responsibilities

The Director is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Director to prepare financial statements for each financial year. Under that law the Director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Director must not approve the financial statements unless satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards has been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Director is responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable to ensure that the financial statements comply with the Companies Act 2006. also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Lumina Datamatics UK Limited
Independent auditor's report
to the members of Lumina Datamatics UK Limited

Opinion

We have audited the accounts of Lumina Datamatics UK Limited (the 'company') for the period ended 31 March 2023 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and notes to the accounts, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- give a true and fair view of the state of the company's affairs as at 31 March 2023 and of its loss for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In accordance with the exemption provided by FRC's Ethical Standard - Provisions Available for Audits of Small Entities, we have prepared and submitted the company's returns to the tax authorities and assisted with the preparation of the accounts.

Conclusions relating to going concern

In auditing the accounts, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the accounts is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least 12 months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the accounts and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the accounts themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial period for which the accounts are prepared is consistent with the accounts; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Lumina Datamatics UK Limited
Independent auditor's report
to the members of Lumina Datamatics UK Limited

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the accounts in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities include fraud and other instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigations and claims;
- Enquiry of entity staff in compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosure and testing to supporting documents to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business, and reviewing accounting estimates for bids.

A further description of our responsibilities for the audit of the accounts is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Lumina Datamatics UK Limited
Independent auditor's report
to the members of Lumina Datamatics UK Limited

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Opinder

Mr. Opinder Singh Sawhney
(Senior Statutory Auditor)
for and on behalf of
Sawhney Consulting Limited
Statutory Auditor

27 April 2023

Harrow Business Centre
429-433 Pinner Road
Harrow
England
HA1 4HN

LUMINA DATAMATICS UK LIMITED

Profit and Loss Account for the Period from 6 June 2022 to 31 March 2023

		6 June 2022 to 31 March 2023
	Note	£
Turnover	3	103,885
Depreciation and amortisation expense		(14)
Other expenses		<u>(98,462)</u>
Operating profit	4	<u>5,409</u>
Profit before tax		<u>5,409</u>
Profit for the period		<u>5,409</u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the period other than the results above.

The notes on pages 10 to 13 form an integral part of these financial statements.

LUMINA DATAMATICS UK LIMITED

(Registration number: 14149891)
Balance Sheet as at 31 March 2023

	Note	31 March 2023 £
Non Current Assets		
Tangible assets	5	1,135
Investments in Subsidiary - Sunshine	6	<u>260,000</u>
		<u>261,135</u>
Current assets		
Debtors	8	17,885
Other financial assets	7	120,000
Double tax relief		7,800
Unbilled Revenue		11,000
VAT		6,640
Cash at bank		<u>14,226</u>
		<u>177,551</u>
Creditors: Amounts falling due within one year	10	<u>(13,277)</u>
Net current assets		<u>164,274</u>
Net assets		<u>425,409</u>
Capital and reserves		
Called up share capital	11	18,500
Share premium reserve		401,500
Profit and loss account		<u>5,409</u>
Total equity		<u>425,409</u>

Approved and authorised by the director on 27 April 2023



Sameer Kanodia
Director

LUMINA DATAMATICS UK LIMITED

Statement of Changes in Equity for the Period from 6 June 2022 to 31 March 2023

	Share capital £	Share premium £	Profit and loss account £	Total £
Profit for the period	-	-	5,409	5,409
Total comprehensive income	-	-	5,409	5,409
New share capital subscribed	18,500	401,500	-	420,000
At 31 March 2023	18,500	401,500	5,409	425,409

The notes on pages 10 to 13 form an integral part of these financial statements.
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LUMINA DATAMATICS UK LIMITED

Notes to the Financial Statements for the Period from 6 June 2022 to 31 March 2023

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

99 Milton Keynes Business Centre Foxhunter Drive, Linford Wood

Milton Keynes

Buckinghamshire

MK14 6GD

United Kingdom

These financial statements were authorised for issue by the director on 27 April 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the Company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts and after eliminating sales within the company.

The Company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the Company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer equipments	Straight line @15%

LUMINA DATAMATICS UK LIMITED

Notes to the Financial Statements for the Period from 6 June 2022 to 31 March 2023

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the Group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the Group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

LUMINA DATAMATICS UK LIMITED

Notes to the Financial Statements for the Period from 6 June 2022 to 31 March 2023

3 Revenue

The analysis of the company's revenue for the period from continuing operations is as follows:

	6 June 2022 to 31 March 2023 £
Rendering of services	103,885

4 Operating profit

Arrived at after charging/(crediting)

	6 June 2022 to 31 March 2023 £
Depreciation expense	29

5 Tangible assets

	Furniture, fittings and equipment	Total
	£	£
Cost or valuation		
Additions	1,149	1,149
At 31 March 2023	1,149	1,149
Depreciation		
Charge for the	14	14
At 31 March 2023	14	14
Carrying amount		
At 31 March 2023	1,135	1,135

6 Investments in subsidiaries, joint ventures and associates

	31 March 2023 £
Investments in subsidiaries	260,000
Subsidiaries	£
Cost or valuation	
Additions	260,000
Provision	
Carrying amount	
At 31 March 2023	260,000

LUMINA DATAMATICS UK LIMITED

Notes to the Financial Statements for the Period from 6 June 2022 to 31 March 2023

7 Other financial assets (current and non-current)

		31 March 2023 £
Current financial assets	Note	
Financial assets at cost less impairment	11	120,000

8 Debtors

	31 March 2023 £
Trade debtors	17,885
Total current trade and other debtors	17,885

9 Cash and cash equivalents

	31 March 2023 £
Other cash and cash equivalents	14,226

10 Creditors

	Note	31 March 2023 £
Due within one year		
Trade creditors		5,434
Accrued expenses		7,843
		13,277

11 Share capital

Allotted, called up and fully paid shares

	31 March 2023	
	No.	£
Ordinary of £1 each	18,500	18,500
		18,500

11 Related party transactions

During the year the company entered into transactions with the group company, Sunrise Setting Limited. The amount of loan given to Sunrise Setting Limited is £120,000 (2022- £Nil).

12 Relationship between entity and parents

The parent of the largest group in which these financial statements are consolidated is Lumina Datamatics Limited, incorporated in India.

The address of Lumina Datamatics Limited is:

Unit no 117-120 SDF IV, Seepz, Andheri (East) , MUMBAI, India,400096

LUMINA DATAMATICS UK LIMITED

Detailed Profit and Loss Account for the Period from 6 June 2022 to 31 March 2023

	6 June 2022 to 31 March 2023 £
Turnover	
Rendering of services, UK	103,885
Depreciation and amortisation expense	
Depreciation of computers	14
Other expenses	
Telephone and fax	367
Travel and subsistence	5,715
Advertising	2,808
Accountancy & Audit fees	6,282
Consultancy fees	81,230
Subscriptions	760
Legal fees	1,300
	<u>98,462</u>
Operating profit	<u>5,409</u>
Profit before tax	<u>5,409</u>