

LUMINA DATAMATICS LIMITED
CONSOLIDATED BALANCE SHEET AS AT March 31, 2020

		(Rs. in lacs)	
Consolidated balance sheet			
Particulars	Note	March 31, 2020	March 31, 2019
ASSETS			
Non-current assets			
Property, plant and equipment	2	1,290.03	1,334.69
Capital work-in-progress	2	32.40	-
Goodwill	3	5,458.38	5,370.69
Other intangible assets	3	869.93	969.51
Intangible assets under development		-	32.02
Right to use assets		600.28	-
Financial assets			
i. Investments	4	150.00	150.00
ii. Loans		-	-
iii. Other financial assets	5	295.18	402.05
Deferred tax assets		299.55	286.57
Other non-current tax assets		177.18	180.69
Other non-current assets	6	5.59	63.23
Total non-current assets		9,178.52	8,789.44
Current assets			
Financial assets			
i. Investments	7	925.32	480.84
ii. Trade receivables	8	4,960.41	5,725.02
iii. Cash and cash equivalents	9	4,563.99	1,091.19
iv. Other financial assets	10	2,628.20	2,273.71
Other current assets	11	277.62	173.82
Total current assets		13,355.53	9,744.59
Total assets		22,534.05	18,534.03
EQUITY AND LIABILITIES			
Share Capital			
Equity share capital	12(a)	1,002.87	1,022.87
Equity component of compound financial instruments	12(a)	846.19	277.44
Reserves and surplus	12(a)	13,674.67	12,722.82
Other reserves	12(a)	1,006.86	730.36
Equity attributable to owners of LUMINA DATAMATICS LIMITED		16,530.59	14,753.48
Non-controlling interests	12(b)	(250.53)	171.98
Total equity		16,280.06	14,925.46
LIABILITIES			
Non-current liabilities			
Financial liabilities			
i. Borrowings	13	917.76	1,607.72
ii. Lease liabilities		382.72	-
iii. Other financial liabilities	14	195.09	-
Provisions	15	624.77	477.44
Total non-current liabilities		2,120.34	2,085.16
Current liabilities			
Financial liabilities			
i. Borrowings	16	2,267.70	-
ii. Trade payables	17	1,110.74	1,161.36
iii. Other financial liabilities	18	216.31	-
iv. Lease liabilities		225.87	-
Provisions	19	98.93	75.75
Current tax liabilities		30.20	149.34
Other current liabilities	20	183.90	136.96
Total current liabilities		4,133.65	1,523.41
Total liabilities		6,253.99	3,608.57
Total equity and liabilities		22,534.05	18,534.03

The accompanying notes forming an integral part 1-44 of the financial statements

As per our attached report of even date
For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No. 104746W/W100096

Kunal

Kunal Vakharia
Partner
Membership No. 148916
Place: Mumbai
Dated: May 14, 2020



Vidur V Bhogilal
Vice Chairman
DIN: 00008036

Ashish Jain
Chief Financial Officer

For and on behalf of the Board

Dr. Lalit S. Kanodia
Chairman
DIN 00008050

Vanita Naik
Company Secretary



LUMINA DATAMATICS LIMITED
CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED March 31, 2020

(Rs. in lacs)			
Consolidated Statement of Profit and Loss			
Particulars	Note	March 31, 2020	March 31, 2019
Continuing operations			
Revenue from operations	21	26,999.67	26,369.37
Other income	22	371.30	355.88
Total income		27,370.97	26,725.25
Expenses			
Employee benefit expenses	23	16,908.44	16,133.87
Finance costs	24	115.10	196.63
Depreciation and amortisation expense	25	1,158.09	721.10
Other expenses	26	7,723.24	7,628.54
Total expenses		25,904.87	24,680.14
Profit before exceptional items, share of net profits of investments accounted for using the equity method and tax		1,466.10	2,045.11
Share of net profits / (loss) of joint venture accounted for using the equity method		-	-
Profit before exceptional items and tax		1,466.10	2,045.11
Exceptional items		-	-
Profit before tax		1,466.10	2,045.11
Tax expense		-	-
- Current tax	27(a)	340.31	450.46
- Adjustments for current tax of prior periods	27(a)	35.74	(5.85)
- Deferred tax	27(a)	(22.35)	21.30
Total tax expense/(credit)		353.71	465.91
Profit from continuing operations		1,112.39	1,579.20
Share of Minority Interest in loss for the year		28.12	12.92
Profit for the year		1,140.51	1,592.12

(Rs. in lacs)

Consolidated statement of other comprehensive income (OCI) for the year ended October 31, 2019

Particulars	Note	March 31, 2020	March 31, 2019
<i>Items that will be reclassified to profit or loss</i>			
Cash flow Hedges		(746.53)	107.83
Foreign currency translation reserve movement		868.79	629.22
Tax relating to above		201.13	(43.53)
		323.40	693.52
<i>Items that will not be reclassified to profit or loss</i>			
Actuarial gains and losses		(57.26)	(12.36)
Tax relating to above		10.36	3.60
		(46.90)	(8.76)
OCI for the year		276.50	684.76
Total comprehensive income for the year		1,388.89	2,263.97

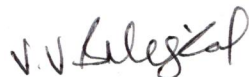
Earnings per equity share (face value Rs. 10 each)			
Basic earnings per share (Rs.)	33	11.33	6.57
Diluted earnings per share (Rs.)	33	11.21	6.30


The accompanying notes forming an integral part of the financial statements 1-44

As per our attached report of even date
For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No. 104746W/W100096

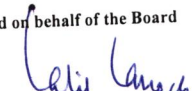

Kunal Vakharia
Partner
Membership No. 148916
Place : Mumbai
Dated : May 14, 2020




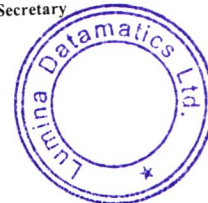

Vidur V Bhogilal
Vice Chairman
DIN: 00008036


Ashish Jain
Chief Financial Officer

For and on behalf of the Board


Dr. Lalit S. Kanodia
Chairman
DIN 00008050


Vanita Naik
Company Secretary



12(a) LUMINA DATAMATICS LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY AS AT March 31, 2020

Consolidated statement of changes in equity

Particulars	(Rs. in lac)
A. Equity share capital	1,022.87
As at March 31, 2018	1,022.87
Changes in equity share capital	(25.00)
As at March 31, 2019	1,002.87
Changes in equity share capital	-
As at March 31, 2020	1,002.87

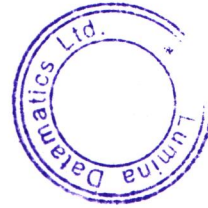
Particulars	Attributable to owners of LUMINA DATAMATICS LIMITED										Total	
	Equity component of compound financial instrument		Reserves and surplus			Other comprehensive income				Total other equity		Attributable to non-controlling interests
	As at March 31, 2018	As at March 31, 2019	As at March 31, 2020	Retained earnings	ESOP reserve	Capital redemption reserve	Capital reserve	Cash flow hedging reserve	Foreign currency translation reserve	Actuarial gains and losses		
Profit for the year	93.08	-	-	1,592.12	119.11	-	6,903.11	173.23	662.21	(61.42)	11,112.61	1,592.12
Other comprehensive income	-	-	-	-	-	-	-	-	-	-8.76	684.76	-23.64
Total comprehensive income for the year	-	-	-	1,592.12	119.11	-	6,903.11	173.23	662.21	(70.18)	11,797.37	1,568.48
Employee stock option expenses	-	-	-	-	98.31	-	-	64.30	629.22	-	2,276.89	-23.64
Foreign exchange difference	-	-	-	-	-3.12	-	61.58	-	-	-	58.46	-
Foreign exchange difference	-	-	-	-	-	-	-	-	-	-	184.36	-
As at March 31, 2019	184.36	277.44	4,971.99	(1,447.58)	214.30	2,019.42	6,964.69	237.53	865.01	(70.18)	13,730.62	1,711.98
Profit for the year	-	-	-	1,140.51	-	-	-	(515.40)	868.79	(46.90)	1,140.51	(422.50)
Other comprehensive income	-	-	-	-	-	-	-	(845.40)	-	-	276.50	-
Total comprehensive income for the year	-	-	-	1,140.51	-	-	-	(845.40)	-	(46.90)	1,417.00	(422.50)
Employee stock option expenses	-	-	-	(20.00)	-	20.00	-	-	-	-	(270.00)	-
Buy back of equity shares	-	-	-	-	-	-	-	-	-	-	100.05	-
Foreign exchange difference	-	-	-	107.15	(107.15)	-	-	-	-	-	(18.70)	-
Surrender / Forfeiture of ESOPs	-	-	-	-	-	-	-	-	-	-	759.94	-
Lease adjustment (Ind AS 116)	-	-	-	-	-	-	-	-	-	-	(191.20)	-
Movement in preference share capital	-	-	-	-	-	-	-	-	-	-	-	-
Deferred tax on equity portion of preference share capital	-	-	-	-	-	-	-	-	-	-	-	-
As at March 31, 2020	846.19	4,701.99	7,064.74	(238.63)	107.15	2,039.42	7,064.74	(307.86)	1,431.80	(117.08)	15,527.72	(258.53)

The accompanying notes forming an integral part of the financial statements
As per our attached report of even date
For Kanan Doshi Associates LLP
Chartered Accountants
Firm Registration No. 104746W/VI/100096

Kunal

Kunal Vaikaria
Partner
Membership No. 148916

Place: Mumbai
Dated: May 14, 2020



For and on behalf of the Board

V.V. Bulejigal

Vidur V Bholegal
Vice Chairman
DIN: 00009036

Dr. Lalit S. Kenodia
Chairman
DIN: 00006850

Vaishita

Vaishita Nalk
Company Secretary

Ashish Jain
Chief Financial Officer

LUMINA DATAMATICS LIMITED
 CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED March 31, 2020

(Rs. in lacs)

Particulars	March 31, 2020	March 31, 2019
A. Cash flow from operating activities	1,466.10	2,045.11
Profit before tax		
Adjustment for :	855.07	721.10
Depreciation and amortization	303.02	-
Depreciation on Right to Use Assets	20.35	-
Interest on lease liabilities	-	11.85
Financial liabilities impact charged in reserves	4.56	62.54
Loss on sale of fixed assets, net	113.25	(155.00)
Provision for gratuity and compensated absences	(25.00)	196.63
Expected credit loss	94.76	(33.29)
Interest expense	(20.04)	98.31
Profit on sale of Investment	(94.68)	22.75
Employee Stock Compensation Exp	(8.25)	343.28
Unrealised (gain) / loss on fair value of financial assets	(79.92)	1,268.17
Unrealized exchange difference, net	1,163.11	1,268.17
	<u>2,629.21</u>	<u>3,313.28</u>
Operating profit before working capital changes		
Adjustments for :	843.78	(1,114.96)
Increase in trade receivables	(189.98)	96.16
Increase / Decrease in loans	(103.79)	(28.52)
Increase in other financial and non-financial assets	(50.62)	(418.07)
Increase in trade payables	263.26	9.86
Increase in other financial and non-financial liabilities	(28.12)	(12.92)
Others - Minority Interest	734.53	(1,468.46)
	<u>3,363.73</u>	<u>1,844.82</u>
Cash generated from operations	(491.68)	(350.67)
Direct taxes paid (net)	2,872.05	1,494.15
Net cash flow from operating activities (A)		
B. Cash flow from investing activities	(798.91)	(1,011.44)
Purchase of fixed assets / capital work-in-progress	1.39	24.96
Sale of fixed assets	20.04	33.29
Profit on sale of Investment	(777.48)	(953.19)
Net cash flow used in investing activities (B)		
C. Cash from financing activities	(290.00)	-
Issue / (Buy back) of Equity Shares	2,267.70	(624.11)
Proceeds / (Repayment) of short-term borrowings	(24.77)	(30.71)
Interest paid	1,952.93	(654.82)
Net cash flow used in financing activities (C)	4,047.50	(113.86)
Net cash flow during the year (A)+(B)+(C)		
Add: Cash balance added on amalgamation	1,566.19	1,632.18
Cash and cash equivalents at the beginning of the year	(124.38)	47.87
Effect of exchange differences on restatement of foreign currency cash and cash equivalents	5,489.31	1,566.19
Net cash and cash equivalents at the end of the year		
Reconciliation between cash and cash equivalents shown with the Balance Sheet		
	<u>March 31, 2020</u>	<u>March 31, 2019</u>
Cash and cash equivalents as per Balance Sheet (Refer note no. 9)	4,563.99	1,091.19
Add: Current investments considered as part of cash and cash equivalents (Refer note no. 7)	925.32	480.84
Cash and cash equivalents as per cash flow statement	5,489.31	1,572.04

See accompanying notes forming part of the financial statements

In terms of our report attached.

For Kanu Doshi Associates LLP
 Chartered Accountants
 Firm Registration No. 104746W/W100096

Kanu
 Kanu Vakharia
 Partner
 Membership No. 148916



Place : Mumbai
 Dated : May 14, 2020

For and on behalf of the Board

V. V. Bhogilal
 Vidur V Bhogilal
 Vice Chairman
 DIN: 00008036
Ashish Jain
 Ashish Jain
 Chief Financial Officer

Lalit Kanodia
 Dr. Lalit S Kanodia
 Chairman
Vanita Naik
 Vanita Naik
 Company Secretary



Lumina Datamatics Limited
Notes forming part of the consolidated financial statements

Particulars							(Rs. in lacs)	
	Office Equipments	Computer Equipment	Furniture and Fixtures	Vehicles	Leasehold Improvements	Total	Capital work-in-progress	
Gross Block								
March 31, 2018	216.38	462.94	170.78	17.30	228.72	1,096.12	395.88	-
Additions	135.41	347.67	159.54	53.44	244.81	940.86	-	(395.88)
Transferred to Property, plant and equipment	-	-	-	-	-	-	-	-
Disposals	7.35	-	13.54	-	19.65	40.54	-	-
Exchange differences	3.67	36.38	41.22	-	94.10	175.37	-	-
March 31, 2019	348.10	688.36	357.76	70.74	547.98	2,012.95	-	32.40
Additions	61.57	97.17	50.62	-	37.87	247.23	-	-
Transferred to Property, plant and equipment	0.29	0.00	(0.00)	-	(2.38)	(2.09)	-	-
Disposals	(3.06)	(92.24)	(7.22)	-	-	(102.52)	-	-
Exchange differences	0.02	5.65	5.65	-	14.91	20.58	-	-
March 31, 2020	406.93	693.30	406.81	70.74	598.38	2,176.15	-	32.40

Particulars							(Rs. in lacs)	
	Office Equipments	Computer Equipment	Furniture and Fixtures	Vehicles	Leasehold Improvements	Total	Capital work-in-progress	
Accumulated depreciation								
March 31, 2018	115.11	141.67	36.17	1.08	30.08	324.10	-	-
Depreciation charge during the year	10.17	281.25	19.53	5.52	57.70	374.18	-	-
Disposals	0.97	1.23	0.41	-	1.12	3.73	-	-
Exchange differences	(5.28)	(6.60)	(1.76)	(0.00)	(2.65)	(16.29)	-	-
March 31, 2019	119.04	415.09	53.53	6.61	84.00	678.26	-	-
Depreciation charge during the year	8.43	197.78	37.27	8.85	47.18	299.51	-	-
Transfer to assets held for sale	(90.73)	90.73	0.00	(0.00)	0.00	(0.00)	-	-
Disposals	(2.95)	(89.48)	(4.17)	-	-	(96.60)	-	-
Exchange differences	(8.89)	5.42	0.81	0.00	7.61	4.95	-	-
March 31, 2020	24.90	619.54	87.44	15.45	138.80	886.12	-	-
Net carrying amount as March 31, 2020	382.03	73.76	319.37	55.28	459.58	1,290.03	-	32.40
Net carrying amount as March 31, 2019	229.07	273.28	304.24	64.13	463.98	1,334.69	-	-



LUMINA DATAMATICS LIMITED
Notes forming part of the consolidated financial statements

(Rs. in lacs)

Note 3 - Intangible assets

Particulars	Computer Softwares	Customer contract related intangibles	Technical knowhow	Website and other related Intangibles	Blockchain Servers	Total	Intangible asset under development	Goodwill
Gross Block						1,685.74		5,064.97
March 31, 2018	1,327.10	308.63	-	49.99	34.57	434.44	32.02	100.60
Additions	399.87	-	-	(7.45)	-	118.94	-	205.11
Exchange differences	126.39	-	-	42.54	34.57	2,239.12	32.02	5,370.69
March 31, 2019	1,853.35	308.63	-	-	-	477.63	11.58	-
Additions	477.63	-	-	-	-	2.09	(43.60)	-
Transfer of assets	2.09	-	-	-	-	(564.93)	-	-
Disposals	(564.93)	-	-	3.97	3.23	(9.66)	-	87.69
Exchange differences	(16.86)	-	-	46.51	37.80	2,144.25	(0.00)	5,458.38
March 31, 2020	1,751.29	308.63	-	-	-	-	-	-

(Rs. in lacs)

Particulars	Computer Softwares	Customer contract related intangibles	Technical knowhow	Website and other related Intangibles	Blockchain Servers	Total	Intangible asset under development	Goodwill
Accumulated amortisation and impairment								
March 31, 2018	513.36	308.64	-	21.11	-	843.10	-	-
Amortisation charge during the year	342.62	-	-	4.30	-	346.92	-	-
Disposals	-	-	-	(9.46)	-	79.58	-	-
Exchange differences	89.04	-	-	15.95	-	1,269.60	-	-
March 31, 2019	945.01	308.64	-	4.35	-	555.57	-	-
Amortisation charge during the year	551.22	-	-	-	-	(564.89)	-	-
Disposals	(564.89)	-	-	1.79	-	14.04	-	-
Exchange differences	12.26	-	-	22.09	-	1,274.32	-	-
March 31, 2020	943.59	308.64	-	-	-	-	-	-
Net carrying amount as March 31, 2020	807.70	(0.00)	-	24.42	37.80	869.93	(0.00)	5,458.38
Net carrying amount as March 31, 2019	908.34	(0.00)	-	26.59	34.57	969.50	32.02	5,370.69



LUMINA DATAMATICS LIMITED
Notes forming part of the consolidated financial statements

(Rs. in lacs)

Note 4 - Non-current investments

	March 31, 2020	March 31, 2019
Particulars		
Investment in equity instruments (fully paid-up)		
Unquoted (FVTPL)	150.00	150.00
i) HandyTraining Technologies Private Limited, India		
As at March 31, 2020: 4657 Equity shares of Rs.10 each (As at March 31, 2019:4657)		
Investment in equity instruments (fully paid-up)		
Unquoted (at amortised cost)	0.00	-
ii) Mypet Harmony LLC, USA		
Total	150.00	150.00

(Rs. in lacs)

Note 5 - Other non-current financial assets

	March 31, 2020	March 31, 2019
Particulars		
Unsecured considered good	295.18	213.49
Security deposits	-	188.55
Fair value of outstanding forward contracts (FVOCI)		
Total	295.18	402.05

(Rs. in lacs)

Note 6 - Other non-current assets

	March 31, 2020	March 31, 2019
Particulars		
Unsecured considered good	4.17	3.88
Other advances	1.42	59.35
Capital advances		
Total	5.59	63.23



LUMINA DATAMATICS LIMITED
Notes forming part of the consolidated financial statements

(Rs. in lacs)

Note 7 - Current investments

Particulars	March 31, 2020	March 31, 2019
Investment in mutual funds		
Quoted (at FVTPL)	925.32	480.84
Investment in mutual funds		
Nippon India Liquid Fund - Direct Plan Growth Plan As at March 31, 2020: 1686 units NAV 4850.68 each (March 31, 2019 :10593 units NAV 4539.21 each)	81.79	480.84
Nippon India Overnight Fund - Dir – Growth As at March 31, 2020: 466485 units NAV 107.18 each (March 31, 2019 :nil)	209.17	-
HDFC Short Term Debt Fund - Growth As at March 31, 2020: 923898 units NAV 22.63 each (As at March 31, 2019: 10593 units NAV 4539.21)	500.01	-
NIPPON INDIA LIQUID FUND-GROWTH PLAN - GROWTH OPTION: March 31, 2020 unit 2160.920 @ 4822.5085 As at March 31, 2019: Nil	104.21	-
NIPPON INDIA ARBITRAGE FUND-DIRECT GROWTH PLAN GROWTH OPTION: March 31, 2020 unit 144018.204 @ 20.9301 As at March 31, 2019: Nil	30.14	-
Total	925.32	480.84
Aggregate amount of quoted investments	925.32	480.84
Aggregate amount of unquoted investments	-	-

(Rs. in lacs)

Note 8 - Trade receivables

Particulars	March 31, 2020	March 31, 2019
Unsecured (Refer note 28)		
Considered Good	4,960.41	5,725.02
Considered doubtful	618.94	643.94
	5,579.34	6,368.96
Less :- Allowance for expected credit loss	618.94	643.94
Total	4,960.41	5,725.02



LUMINA DATAMATICS LIMITED
Notes forming part of the consolidated financial statements

(Rs. in lacs)

Particulars	March 31, 2020	March 31, 2019
Bank balances	4,553.91	1,087.26
Cash on hand	10.08	3.94
Total	4,563.99	1,091.19

(Rs. in lacs)

Particulars	March 31, 2020	March 31, 2019
Unsecured considered good		
Security deposits	65.13	1.93
Advances to others	30.93	8.00
Fair Value of Outstanding Forward Contracts (FVOCI)	-	146.57
Unbilled revenue	1,758.57	1,403.76
Balance with govt authorities	773.57	713.46
Total	2,628.20	2,273.71

(Rs. in lacs)

Particulars	March 31, 2020	March 31, 2019
Prepaid expenses	204.97	164.58
Advance to suppliers	72.64	9.24
Other Asset	-	-
Total	277.62	173.82



LUMINA DATAMATICS LIMITED
Notes forming part of the consolidated financial statements

12. Note 12 - Share capital and other equity

12(a) 12(i) - Equity share capital
(Authorised equity share capital of face value of Rs. 10/- each

Particulars	Number of shares	(Rs. in lacs)
March 31, 2018	1,35,00,000	1,350.00
Increase during the year	-	-
March 31, 2019	1,35,00,000	1,350.00
Increase during the year	-	-
March 31, 2020	1,35,00,000	1,350.00

12(ii) - Preference share capital
(Authorised preference share capital of face value of Rs. 10/- each

Particulars	Number of shares	(Rs. in lacs)
March 31, 2018	7,80,00,000	7,800.00
Increase during the year	-	-
March 31, 2019	7,80,00,000	7,800.00
Increase during the year	-	-
March 31, 2020	7,80,00,000	7,800.00

(iii) Issued, Subscribed and Paid-up equity share capital of face value of Rs. 10/- each

Particulars	Number of shares	(Rs. in lacs)
March 31, 2018	1,00,28,655	1,002.87
Increase during the year	-	-
March 31, 2019	1,02,28,655	1,022.87
Buy back during the year	(2,00,000)	(20)
March 31, 2020	1,00,28,655	1,002.87

(iii) Issued, Subscribed and Paid-up preference share capital of face value of Rs. 10/- each

Particulars	Number of shares	(Rs. in lacs)
March 31, 2018	3,59,21,681	3,592.17
Buyback during the year	-	-
March 31, 2019	3,59,21,681	3,592.17
Buyback during the year	-	-
March 31, 2020	3,59,21,681	3,592.17



LUMINA DATAMATICS LIMITED

Notes forming part of the consolidated financial statements

(iv) Movements in equity share capital

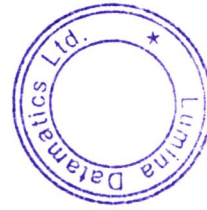
Particulars	Number of shares	(Rs. in lacs)
March 31, 2018		
Issued during the year	1,00,28,655	1,002.87
Exercise of options	-	-
Other movements	-	-
March 31, 2019	1,02,28,655	1,022.87
Issued during the year	-	-
Exercise of options	-	-
Other movements	(2,00,000)	(20)
March 31, 2020	1,00,28,655	1,002.87

(v) Movements in preference share capital

Particulars	Number of shares	(Rs. in lacs)
March 31, 2018		
Issued during the year	3,59,21,681	3,592.17
Exercise of options	-	-
Buyback during the year	-	-
March 31, 2019	3,59,21,681	3,592.17
Issued during the year	-	-
Exercise of options	-	-
March 31, 2020	3,59,21,681	3,592

(vi) Equity Shares of the company held by holding company

Particulars	March 31, 2020	March 31, 2019
Equity shares of Rs. 10 each held by Datamatics Global Services Limited	1,00,28,655	1,00,28,655



LUMINA DATAMATICS LIMITED
Notes forming part of the consolidated financial statements

Particulars	March 31, 2020		March 31, 2019	
	Number of shares	% Holding	Number of shares	% Holding
Equity shares with voting rights				
Datamatics Global Services Limited	1,00,28,655	100.00%	1,00,28,655.00	98.04%
9% Redeemable preference shares with voting rights (refer below note)				
Datamatics Global Services Limited	2,76,70,856	100%	2,76,70,856	100%

(viii) Terms / rights attached to equity shares

The company has issued only one class of equity shares having a par value of `10 each. Each holder of equity share entitled to one vote per share.

The company may in general meeting declare dividends, but no dividends shall exceed the amount recommended by the board. Repayment of capital will be in proportion to the number of equity shares held.

(ix) 9% Redeemable Preference Shares

During the last year, the company has converted the 0.000001% compulsorily convertible preference shares into 9% Redeemable Preference Shares having a par value of `10 each. Each preference shareholders of the redeemable preference shares shall be paid dividend on a non-cumulative basis.

Voting Rights and Coupon Rate

Each holder of redeemable preference shares shall carry voting rights as per the provision of Section 47(2) of the Companies Act, 2013. The coupon rate is 9% p.a. on non-cumulative basis.

Redemption of preference shares

The redeemable preference shares will be redeemable at a face value of `10 and not exceeding 10 years from the date of conversion of compulsorily convertible preference shares into 9% Redeemable Preference Shares.
The company has issued compulsorily convertible preference shares having a par value of `10 each. Each holder of the compulsorily convertible preference shares has the right to entitle an annual non-cumulative per share dividend equal to 0.000001% of the price of the preference shares.



LUMINA DATAMATICS LIMITED
Notes forming part of the consolidated financial statements

12(b)

(Rs. in lacs)

Particulars	As at March 31, 2020	As at March 31, 2019
Equity component of compound financial instruments	846.19	277.44
Securities premium	4,701.99	4,971.99
Retained earnings	(238.63)	(1,447.58)
ESOP reserve	107.15	214.30
Capital reserve	7,064.74	6,964.69
Capital redemption reserve	2,039.42	2,019.42
Cash flow hedging reserve	(307.86)	237.53
Foreign currency translation reserve	1,431.80	563.01
Actuarial gains and losses	(117.08)	(70.18)
Total	15,527.72	13,730.61

LUMINA DATAMATICS LIMITED
Notes forming part of the consolidated financial statements

Nature of reserves

(i) Equity component of compound financial instruments

Equity portion of redeemable preference shares has been accounted as per Ind AS

(ii) Securities Premium

Securities premium reserve is used to record the premium on issue of shares. The reserve is utilised in accordance with the provision of the Companies Act, 2013.

(iii) ESOP Reserve

ESOP reserve is used for issue of share capital under RSU plan.

(iv) Capital Reserve

Capital reserve created on the merger of one of the subsidiaries with the company. Also Goodwill on common control transaction is adjusted against capital reserve.

(v) Capital Redemption Reserve

As per Companies Act, 2013, capital redemption reserve is created when company purchases its own shares out of free reserves or securities premium. A sum equal to the nominal value of the shares so purchased is transferred to capital redemption reserve.

(vi) OCI - Cash Flow Hedging Reserve

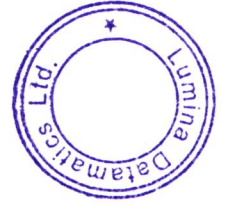
The cash flow hedging reserve represents the cumulative effective portion of gains or losses arising on changes in fair value of designated portion of hedging instruments entered into for cash flow hedges. The cumulative gain or loss arising on changes in fair value of the designated portion of the hedging instruments that are recognised and accumulated under the heading of cash flow hedging reserve. Such gains or losses will be reclassified to statement of profit and loss in the period in which the hedged transaction occurs.

(vii) OCI - Foreign currency translation reserve

The exchange differences arising from the translation of financial statements of foreign operations with functional currency other than Indian rupees is recognised in other comprehensive income, net of taxes and is presented within equity in the foreign currency translation reserve.

(viii) OCI - Actuarial gains and losses

Actuarial gain and losses are recognised in other comprehensive income, net of taxes.



LUMINA DATAMATICS LIMITED
Notes forming part of the consolidated financial statements

(Rs. in lacs)		
Note 13 - Non-current borrowings		
Particulars	March 31, 2020	March 31, 2019
Preference Share Capital (Liability)	917.76	1,607.72
Total	917.76	1,607.72

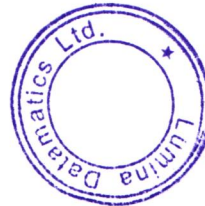
(Rs. in lacs)		
Note 14 - Other non-current financial liabilities		
Particulars	March 31, 2020	March 31, 2019
Fair value of outstanding forward contracts (FVOCI)	195.09	-
Total	195.09	-

(Rs. in lacs)		
Note 15 - Non-current Provisions		
Particulars	March 31, 2020	March 31, 2019
Unfunded (refer note 34)		
Gratuity	400.02	303.86
Leave Encashment	224.75	173.59
Total	624.77	477.44

(Rs. in lacs)		
Note 16 - Current borrowings		
Particulars	March 31, 2020	March 31, 2019
Secured		
Working capital loan from banks	2,267.70	-
Total	2,267.70	-

16.1 Details of terms of repayment for the short term borrowings and security provided in respect of the secured short term borrowings

Particulars	Terms and conditions of borrowings
1) HSBC Bank, USA	<p>Amount of line : US\$3,000,000 Borrowing Base : Revolving demand note</p> <p>Interest rates : LIBOR Plus 2.5%</p>



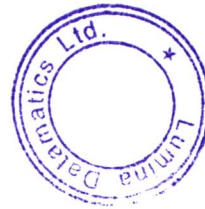
LUMINA DATAMATICS LIMITED
Notes forming part of the consolidated financial statements

Note 17 - Trade payables		(Rs. in lacs)	
Particulars	March 31, 2020	March 31, 2019	
Dues of Micro and small enterprises (refer note 40)			
Dues other than Micro and small enterprises	754.42	954.11	
Other payables	356.32	207.25	
Total	1,110.74	1,161.36	

Note 18 - Other current financial liabilities		(Rs. in lacs)	
Particulars	March 31, 2020	March 31, 2019	
Fair Value of Outstanding Forward Contracts (FVOCI)	216.31	-	
Total	216.31	-	

Note 19 - Current Provisions		(Rs. in lacs)	
Particulars	March 31, 2020	March 31, 2019	
Unfunded (refer note 34)			
Gratuity	23.47	19.71	
Leave Encashment	75.47	56.04	
Total	98.93	75.75	

Note 20 - Other current liabilities		(Rs. in lacs)	
Particulars	March 31, 2020	March 31, 2019	
Statutory dues	181.35	136.96	
Advance from customer	2.55	-	
Total	183.90	136.96	



LUMINA DATAMATICS LIMITED
Notes forming part of the consolidated financial statements

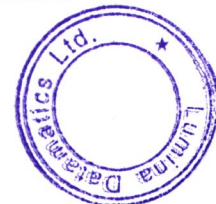
Note 21 - Revenue from operations		
	(Rs. in lacs)	
Particulars	March 31, 2020	March 31, 2019
Export - Sales	26,912.95	26,312.95
Domestic - Sales	86.71	56.42
Total	26,999.67	26,369.37

Note 22 - Other income		
	(Rs. in lacs)	
Particulars	March 31, 2020	March 31, 2019
Profit on sale of investments	20.04	33.29
Export incentive received	-	298.51
Miscellaneous receipts	18.01	46.84
Unrealised gain / (loss) on fair value of financial assets	8.25	(22.75)
Exchange gain	301.71	-
Sundry Balances Written back (Net) / Bad debts written back	23.29	-
Total	371.30	355.88

Note 23 - Employee benefit expenses		
	(Rs. in lacs)	
Particulars	March 31, 2020	March 31, 2019
Salary, Wages & Allowances	15,932.87	15,091.73
Contribution towards PF & Other funds (Refer Note No. 32)	579.76	536.31
Share based compensation	(94.68)	98.31
Staff Welfare	490.49	407.52
Directors' Remuneration	-	-
Total	16,908.44	16,133.87

Note 24 - Finance costs		
	(Rs. in lacs)	
Particulars	March 31, 2020	March 31, 2019
Interest on loan from banks	0.42	30.71
Interest expenses on financial liability	69.98	165.92
Interest on Income tax	24.35	-
Interest on lease liabilities	20.35	-
Total	115.10	196.63

Note 25 - Depreciation and Amortisation Expenses		
	(Rs. in lacs)	
Particulars	March 31, 2020	March 31, 2019
Depreciation on property plant and equipment	299.51	374.17
Amortisation on intangible assets	555.56	346.92
Depreciaion on Right to Use Assets	303.02	-
Total	1,158.09	721.10



LUMINA DATAMATICS LIMITED
Notes forming part of the consolidated financial statements

Particulars	(Rs. in lacs)	
	March 31, 2020	March 31, 2019
Outsourcing cost	4,952.02	4,229.88
Electricity expenses	306.03	297.78
Legal & Professional expenses	229.47	284.73
Travelling expenses	367.96	410.04
Link Charges	209.77	306.09
Technical fees	84.76	244.54
Rent	243.88	473.25
Communication charges	79.94	69.79
Miscellaneous expenses	10.76	39.09
Hire charges	192.47	169.09
Advertisement expenses & Sales promotion	65.64	151.31
Recruitment charges	36.57	73.17
Audit fees (refer note 37)	14.06	13.73
Printing & Stationery	170.73	127.63
Subscription expenses	182.49	111.57
Bank charges	31.18	39.30
Rates & Taxes	44.12	46.71
Repairs & Maintenance expenses	344.78	352.85
Loss on sale of assets	4.56	11.85
Exchange loss	-	30.01
Fixed Assets Written off	-	-
Security charges	77.16	72.58
(Provision for Doubtful debts written back) / Bad debts	(25.00)	25.98
Director fees	2.80	2.25
Insurance	58.37	45.32
CSR expenses	38.72	-
Total	7,723.24	7,628.54



LUMINA DATAMATICS LIMITED
Notes forming part of the consolidated financial statements

	(Rs. in lacs)	
Particulars	March 31, 2020	March 31, 2019
Note 27 - Taxation		
27(a) - Income tax expense		
<i>Current tax</i>		
Current tax on profits for the year	340.3	450.46
Adjustments for current tax of prior periods	35.7	(5.85)
Total current tax expense	376.06	444.61
<i>Deferred tax</i>		
Decrease/(increase) in deferred tax assets	(235.73)	4.13
(Decrease)/increase in deferred tax liabilities	213.67	57.10
Total deferred tax expense/(benefit)	(22.06)	61.23
Income tax expense	353.99	505.84

	(Rs. in lacs)	
Particulars	March 31, 2020	March 31, 2019
27(b) - Reconciliation of tax expense and accounting profit multiplied by statutory tax rates		
Profit for the year	1,466.10	2,045.11
Statutory tax rate applicable to Lumina Datamatics Limited	23.37%	27.52%
Tax expense at applicable tax rate	342.57	562.81
Difference in tax rates	46.76	35.30
Allowable and disallowable expenses	(21.59)	(50.12)
Adjustments for current tax of prior periods	35.74	(5.85)
Current tax (short) / excess provision	(1.77)	0.35
State taxes and minimum taxes	51.42	35.47
Tax losses for which no deferred income tax was recognised	(99.42)	(112.02)
Income tax expense	353.71	465.94



LUMINA DATAMATICS LIMITED
Notes forming part of the consolidated financial statements

c- Deferred tax assets
The balance comprises temporary differences attributable to:

Particulars	(Rs. in lacs)			
	As at March 31, 2020	Movement in opening retained earnings / SOCIE	Movement in other comprehensive income	March 31, 2019
Leave Encashment	74.50	-	7.63	66.87
Gratuity	106.44	-	10.36	94.22
Disallowance for tax to be allowed next year under 40 a ia	3.37	-	-0.74	4.11
Directors Commission	1.81	-	1.22	0.60
Lease Assets/ Liability	2.04	5.80	-	-
Cash flow hedge reserve	103.54	-	201.13	-97.59
Depreciation and Amortisation	45.69	-	49.77	-4.07
Provision for expected credit loss	155.77	-	-31.74	187.51
Total deferred tax assets	493.18	5.80	211.49	251.65
Deferred tax liabilities (negative represent asset)				
Interest on Financial Liabilities	191.20	191.20	-	-20.45
Unrealised gain on investment	2.43	-	2.02	0.41
Total deferred tax liabilities (negative represent asset)	193.63	191.20	22.47	-20.05
Net Deferred Tax	299.55	-185.40	211.49	271.69



LUMINA DATAMATICS LIMITED
Notes forming part of the consolidated financial statements

Note 28: Fair value measurements

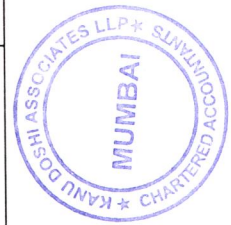
	31 March 2020			31 March 2020			Amortised cost
	FVPL	FVOCI	Amortised cost	FVPL	FVOCI		
Financial assets							
Investments							
- Mutual funds	925.32	-	-	480.84	-	-	-
- Equity instruments	150.00	-	-	150.00	-	-	-
- Preference shares	-	-	-	-	-	-	-
Trade receivables	-	-	4,960.41	-	-	-	5,725.02
Cash and cash equivalents	-	-	4,563.99	-	-	-	1,091.19
Security deposit	-	-	295.18	-	-	-	213.49
Fair value of outstanding forward contracts	-	-	-	-	335.12	-	-
Unbilled Revenue	-	-	1,758.57	-	-	-	1,403.76
Other receivables	-	-	96.06	-	-	-	9.93
Total financial assets	1,075.32	-	11,674.21	630.84	335.12	-	8,443.39
Financial liabilities							
Preference Share Capital (Liability)	-	-	917.76	-	-	-	1,607.72
Trade payables	-	411.40	1,110.74	-	-	-	1,161.36
Fair value of outstanding forward contracts	-	-	-	-	-	-	-
Borrowings	-	-	2,267.70	-	-	-	-
Other payables	-	-	216.31	-	-	-	-
Total financial liabilities	-	411.40	4,512.51	-	-	-	2,769.08

i) Fair value hierarchy

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are (a) recognised and measured at fair value and (b) measured at amortised cost and for which fair values are disclosed in the financial statements.

To provide an indication about the reliability of the inputs used in determining fair value, the company has classified its financial instruments into the three levels prescribed under the accounting standard. An explanation of each level follows underneath the table.

	31 March 2020				Total
	Level 1	Level 2	Level 3		
Financial assets and liabilities measured at fair value At 31 March 2020					
Financial assets					
Financial Investments at FVPL					
Mutual funds	925.32	-	-	-	925.32
Equity instruments	-	-	150.00	-	150.00
Financial Investments at FVOCI					
Fair value of outstanding forward contracts	-	-	150.00	-	1,075.32
Total financial assets	925.32	-	150.00	150.00	917.76
Preference shares	-	-	917.76	-	917.76
Total financial liabilities	-	-	-	-	917.76



Assets and liabilities which are measured at amortised cost At 31 March 2020	(Rs. in lacs)		
	Level 1	Level 2	Level 3
Financial assets			Total
Trade receivables	-	-	4,960.41
Cash and cash equivalents	-	-	4,563.99
Security deposit	-	-	295.18
Unbilled Revenue	-	-	1,758.57
Other receivables	-	-	96.06
Total financial assets	-	-	11,674.21
Financial Liabilities at FVOCI			
Fair value of outstanding forward contracts	411.40	-	-
Financial Liabilities			
Trade payables	-	-	1,110.74
Borrowings	-	-	2,267.70
Other payables	-	-	216.31
Total financial liabilities	-	-	3,594.75

Assets and liabilities which are measured at fair value At 31 March 2019	(Rs. in lacs)		
	Level 1	Level 2	Level 3
Financial assets and liabilities measured at fair value At 31 March 2019			Total
Financial assets			
Financial investments at FVPL			
Mutual funds	480.84	-	480.84
Equity instruments	-	-	150.00
Financial Investments at FVOCI			
Fair value of outstanding forward contracts	335.12	-	-
Total financial assets	815.97	-	150.00
Total financial liabilities	-	-	1,607.72

Assets and liabilities which are measured at amortised cost At 31 March 2019	(Rs. in lacs)		
	Level 1	Level 2	Level 3
Financial assets			Total
Trade receivables	-	-	5,725.02
Cash and cash equivalents	-	-	1,091.19
Security deposit	-	-	213.49
Unbilled Revenue	-	-	1,403.76
Other receivables	-	-	9.93
Total financial assets	-	-	8,443.39
Financial Liabilities			
Trade payables	-	-	1,161.36
Borrowings	-	-	-
Preference shares	-	-	1,607.72
Total financial liabilities	-	-	2,769.08

Level 1. Level 1 hierarchy includes financial instruments measured using quoted prices. This includes listed equity instruments, traded bonds and mutual funds that have quoted price. The fair value of all equity instruments (including bonds) which are traded in the stock exchanges is valued using the closing price as at the reporting period. The mutual funds are valued using the closing NAV.

Level 2. The fair value of financial instruments that are not traded in an active market (for example, traded bonds, over-the-counter derivatives) is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3. If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities, contingent consideration and indemnification asset included in level 3.

There are no transfers between levels 1 and 2 during the year

ii) Valuation technique used to determine fair value

Specific valuation techniques used to value financial instruments include

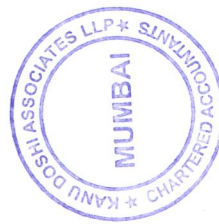
* the use of quoted market prices or dealer quotes for similar instruments

All of the resulting fair value estimates are included in level 2 except for unlisted equity securities, contingent consideration and indemnification asset, where the fair values have been determined based on present values and the discount rates used were adjusted for counterparty or own credit risk.

iii) Valuation processes

The carrying amounts of trade receivables, trade payables, capital creditors and cash and cash equivalents are considered to be the same as their fair values due to their short-term nature

For financial assets and liabilities that are measured at fair value, the carrying amounts are equal to the fair values



Note 29: Financial risk management

The company's activities expose it to market risk, liquidity risk and credit risk. In order to minimise any adverse effects on the financial performance of the company, derivative financial instruments, such as foreign exchange forward contracts are entered to hedge certain foreign currency risk exposures. Derivatives are used exclusively for hedging purposes and not as trading or speculative instruments. This note explains the sources of risk which the entity is exposed to and how the entity manages the risk and the impact of hedge accounting in the financial statements

Risk	Exposure arising from	Measurement	Management
Credit risk	Cash and cash equivalents, trade receivables and financial assets.	Aging analysis Credit ratings	Diversification of bank deposits, credit limits and letters of credit
Liquidity risk	Borrowings and Trade payable	Maturity analysis, cash flow forecasts	Availability of committed credit lines and borrowing facilities
Market risk – foreign exchange	Import Payables and Receivables on Indenting services.	Cash flow forecasting Sensitivity analysis	Forward foreign exchange contracts
Market risk – security prices	Investments in equity securities	Sensitivity analysis	Portfolio diversification

The Board provides guiding principles for overall risk management, as well as policies covering specific areas such as credit risk, liquidity risk, and Foreign Exchange Risk effecting business operations. The company's risk management is carried out by the management as per guidelines and policies approved by the Board of Directors.

- A) Credit risk
Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. Credit risk encompasses the direct risk of default, risk of deterioration of creditworthiness as well as concentration risks. The Company is exposed to credit risk from its operating activities (primarily trade receivables), deposits with banks and loans given.

Credit risk management
The company's credit risk mainly from trade receivables as these are typically unsecured. This credit risk has always been managed through credit approvals, establishing credit limits and continuous monitoring the creditworthiness of customers to whom credit is extended in the normal course of business. The Company estimates the expected credit loss based on past data, available information on public domain and experience. Expected credit losses of financial assets receivable are estimated based on historical data of the Company. The company has provisioning policy for expected credit losses. There is no credit risk in bank deposits which are demand deposits. The credit risk is minimum in case of entity to whom loan has been given.

The maximum exposure to credit risk as at 31 March 2020, 31 March 2019 is the carrying value of such trade receivables as shown in note 8 of the Reconciliation of loss allowance provision – Trade receivables

Particulars	(Rs. in lacs)
Loss allowance on 31 March 2019	643.94
Changes in loss allowance	(25.00)
Loss allowance on 31 March 2020	618.94

- B) Liquidity risk
Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due and to close out market positions. Due to the dynamic nature of the underlying businesses, company treasury maintains flexibility in funding by maintaining availability under committed credit lines.
Management monitors rolling forecasts of the company's liquidity position and cash and cash equivalents on the basis of expected cash flows. In addition, the company's liquidity management policy involves projecting cash flows in major currencies and considering the level of liquid assets necessary to meet these, monitoring balance sheet liquidity ratios against internal and external regulatory requirements and maintaining debt financing plans.



LUMINA DATAMATICS LIMITED
Notes forming part of the consolidated financial statements

C) Market risk

i) Foreign currency risk

The company operates internationally and is exposed to foreign exchange risk arising from foreign currency transactions, primarily with respect to the USD, EUR and GBP. Foreign exchange risk arises from future commercial transactions and recognised assets and liabilities denominated in a currency that is not the company's functional currency (INR). The risk is measured through a forecast of highly probable foreign currency cash flows. The objective of the hedges is to minimise the volatility of the INR cash flows of highly probable forecast transactions.

The company's risk management policy is to hedge around 50% to 70% of forecasted receivables for the subsequent 24 months. As per the risk management policy, foreign exchange forward contracts are taken to hedge round 50% to 70% of the forecasted receivables.

b) Foreign currency risk exposure:

Details of foreign currency exposures not covered by derivative instruments as at March 31, 2020 and March 31, 2019 are given below :

Particulars	Currency	Mar-20		Mar-19	
		Foreign Currency	(Rs. in lacs)	Foreign Currency	(Rs. in lacs)
Receivables	USD	17,38,112	1,313.84	20,82,244	1,456.03
	EUR	2,97,613	248.00	3,07,112	245.94
	GBP	3,10,002	290.35	1,04,411	94.39
	AUD	16,541	7.66	33,293	16.80
Payables	SGD	-	-	4,541	2.35
	USD	-	-	1,292	0.92
	EUR	-	-	2	0.00

c) Sensitivity

The Company is mainly exposed to changes in USD and GBP. The sensitivity analysis demonstrate a reasonably possible change in USD, GBP and Euro exchange rates, with all other variables held constant. 5% appreciation/depreciation of USD, GBP and Euro with respect to functional currency of the company will have impact of following (decrease)/increase in Profit & vice versa.

Particulars	(Rs. in lacs)	
	31 March 2020	31 March 2019
USD	65.69	72.76
EUR	12.40	12.30
GBP	14.52	4.72
AUD	0.38	0.84
SGD	-	0.12

ii) Cash flow and fair value interest rate risk

The company's main interest rate risk arises from long-term borrowings with variable rates, which expose the company to cash flow interest rate risk. company policy is to maintain most of its borrowings at fixed rate using interest rate swaps to achieve this when necessary. During 31 March 2020 and 31 March 2019, the company's borrowings at variable rate were mainly denominated in USD.

The company's fixed rate borrowings are carried at amortised cost. They are therefore not subject to interest rate risk as defined in Ind AS 107, since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates.

a) Interest rate risk exposure

The exposure of the company's borrowing to interest rate changes at the end of the reporting period are as follows:

Particulars	(Rs. in lacs)	
	31 March 2020	31 March 2019
Variable rate borrowings	2,267.70	-
Fixed rate borrowings	-	-
Total borrowings	2,267.70	-



LUMINA DATAMATICS LIMITED
Notes forming part of the consolidated financial statements

As at the end of the reporting period, the company had the following variable rate borrowings outstanding:

	31 March 2020			31 March 2019		
	Weighted average interest rate %	Balance (Rs. in lacs)	% of total loans	Weighted average interest rate %	Balance (Rs. in lacs)	% of total loans
Demand loan	Libor + 2.5%	2,267.70	100%	NA	NA	NA

- b) Sensitivity
Profit or loss is sensitive to higher/lower interest expense from borrowings as a result of changes in interest rates. Other components of equity change as a result of an increase/decrease in the fair value of the cash flow hedges related to borrowings.

	(Rs. in lacs)	
	Impact on profit after tax	
	31 March 2020	31 March 2019
Interest rates – increase by 70 basis points (70 bps) *	(15.87)	-
Interest rates – decrease by 70 basis points (70 bps) *	15.87	-

* Holding all other variables constant

- iii) Price risk

- a) Exposure

The company's exposure to equity securities price risk arises from investments held by the company and classified in the balance sheet either as fair value through OCI or at fair value through profit or loss.

To manage its price risk arising from investments in equity securities, the company diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the company.

Note 30: Capital management

- a) Risk management

For the purpose of the Company's capital management, capital includes issued equity capital and all other equity reserves attributable to the equity holders. The primary objective of the Company capital management is to maximise the shareholder value.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. The Company monitors capital using a debt equity ratio and is measured by borrowings divided by total equity. Borrowings include current maturities of non current borrowings

Net Debts include Liability portion of Preference shares as well as current and non current borrowings. Equity includes equity portion of preference shares.

	(Rs. in lacs)	
	31 March 2020	31 March 2019
Net debt	3,185.46	1,607.72
Total equity	16,530.59	14,753.48
Net debt to equity ratio	19.27%	10.90%



LUMINA DATAMATICS LIMITED
Notes forming part of the consolidated financial statements

(All amounts are in Indian Rupees unless otherwise stated)

Note 31: Related party transactions
As required under Ind AS 24 – “Related Party Disclosures”, following are details of transactions during the year with the related parties of the Company as defined in Ind AS- 24.

Name of the Related Parties	Nature of control
Datamatics Global Services Limited	Holding Company
Datamatics Global Services GmbH	Fellow Subsidiary Company
Cignex Datamatics , Inc	Fellow Subsidiary Company
Datamatics Global Services, D.O.O.	Fellow Subsidiary Company
Datamatics Global Technologies AG, Swiss	Fellow Subsidiary Company
Datamatics Infotech Limited	Fellow Subsidiary Company
Datamatics Global Services , Inc	Fellow Subsidiary Company
Datamatics Financial Services Limited	Fellow Subsidiary Company
Cignex Datamatics Technologies Limited	Fellow Subsidiary Company
Datamatics Staffing Services Limited	Fellow Subsidiary Company
Delta Infosolutions Private Limited	Ultimate Holding Company
Mr. Sameer L. Kanodia	Executive Director
Mr. Lalit S. Kanodia	Key Managerial Personnel
Mr. Vidur Bhogilal	Executive Director
Mr. Ashish Jain	Key Managerial Personnel - Chief Financial Officer (CFO)
Mrs. Anju Kanodia	Key Managerial Personnel
Ms. Vanita Naik	Key Managerial Personnel - Company Secretary (CS)

Nature of transactions

Name of the related party	Description	(Rs. in lacs)	
		March 31, 2020	March 31, 2019
Datamatics Global Services Limited (DGSL)	Expenses incurred by DGSL	190.41	158.86
	Transfer of employee liability	-	20.13
	Amount payable as at the end of the year	20.45	7.78
Datamatics Global Services FZ.LLC	Reimbursement of Expenses	-	25.34
Datamatics Global Services Inc.,	Service income	344.93	139.03
	Reimbursement of Expenses	100.75	83.05
	Amount Payable as at the end of the year	-	18.97
	Amount receivable as at the end of the year	8.58	29.80
Cignex Datamatics Technologies Limited	Reimbursement of expenses	18.33	17.48
	Rent Expenses	33.97	41.19
	Technical Fees	-	2.40
	Amount payable as at the end of the year	14.15	21.97
Cignex Datamatics, Inc	Purchase of Services	-	0.46
	Rent Deposit	-	4.26
	Amount payable as at the end of the year	250.14	-
Datamatics Financial Services Ltd.	Professional Fees	0.90	0.90
Mr. Vidur Bhogilal	Professional Fees paid	-	12.00
Mr. Sameer L. Kanodia	Commission paid during the year	15.34	6.83
Ms. Anju Kanodia	Commission paid during the year	15.34	-

Remuneration to Key Managerial Personnel

Name of the related party	(Rs. in lacs)	
	March 31, 2020	March 31, 2019
Mr. Krishna Tiwari		51.36
Mr. Vidur Bhogilal	85.39	12.00
Mr. Sameer L. Kanodia	89.69	43.53
Mrs. Anju S. Kanodia	17.88	5.15
Mr. Ashish Jain (CFO)	85.56	69.95
Ms. Vanita Naik (CS)	13.80	12.73



LUMINA DATAMATICS LIMITED**Notes forming part of the consolidated financial statements****Note 32: Leases****Company as a lessee**

As a lessee, the Company previously classified leases as operating or finance leases based on its assessment of whether the lease transferred significantly all of the risks and rewards incidental to ownership of the underlying asset to the Company. Under Ind AS 116, the Company recognizes right of use assets and lease liabilities for most leases i.e. these leases are on balance sheet.

On transition, the Company has applied following practical expedients:

- Applied a single discount rate to a portfolio of leases of similar assets in similar economic environment with similar end date.
- Applied the exemption not to recognise right-of-use-assets and liabilities for leases with less than 12 months of lease term on the date of transition.
- Excluded the initial direct costs from the measurement of the right-of-use-asset at the date of transition.
- Grandfathered the assessment of which transactions are, or contain leases. Accordingly, Ind AS 116 is applied only to contracts that were previously identified as leases under Ind AS 17.
- Relied on its assessment of whether leases are onerous, applying Ind AS 37 immediately before the date of initial application as an alternative to performing an impairment review.
- Used hindsight when determining the lease term if the contract contains options to extend or terminate the lease.

On transition, the Company recognised a lease liability measured at the present value of the remaining lease payments. The right-of-use asset is recognised at its carrying amount as if the standard had been applied since the commencement of the lease, but discounted using the lessee's incremental borrowing rate as at 1 April 2019. Accordingly, a right-of-use asset of ₹ 325.28 lakh and a corresponding lease liability of ₹ 349.87 lakh has been recognised. The cumulative effect on transition in retained earnings ₹ 18.7 lakhs (including the deferred tax of ₹ 5.79 lakhs).

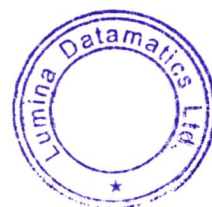
On application of Ind AS 116, the nature of expenses has changed from lease rent in previous periods to depreciation cost for the right-to-use asset, and finance cost for interest accrued on lease liability.

The following table presents the various components of lease costs:

Particulars	(Rs. in lacs)	
	31 st March, 2020	
Depreciation charge on right-to-use asset	303.02	
Interest on Lease Liabilities	20.35	
Total cash outflow for leases	339.63	
Carrying amount of right-to-use asset	600.28	

Note 33: Earning Per Share

Particulars	(Rs. in lacs)	
	March 31, 2020	March 31, 2019
Profit after tax is attributable to Owners of Lumina Datamatics Limited (Rs. in lacs)	1,140.51	1,592.12
The weighted average number of equity shares for basic EPS (in lacs)	100.70	102.29
The weighted average number of equity shares for diluted EPS (in lacs)	101.76	105.80
Earnings per share - basic (In Rs.)	11.33	15.57
Earnings per share - diluted (In Rs.)	11.21	15.05



Note 34: Employee benefits

The disclosure as required by Ind AS 19 on "Employee Benefits" are given below:

The present value of gratuity obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation of leave benefits (unfunded) is also recognised using the projected unit credit method.

Particulars	(Rs.in lacs)	
	Mar-20	Mar-19
Charge to the Statement of Profit and Loss based on contributions:		
Employers contribution to provident fund	498.90	434.51
Employers contribution to employees' state insurance	80.31	108.44
Employers contribution to labour welfare fund and others	0.56	0.58
Total	579.76	543.53

b) Defined Benefit plan:
Gratuity and Leave Encashment

i) Movement in Present Value of Obligation

Particulars	(Rs.in lacs)			
	Gratuity		Leave Encashment	
	31 March 2020	31 March 2019	31 March 2020	31 March 2019
Present Value of Obligation as at the beginning	323.57	284.27	225.35	200.37
Current Service Cost	63.60	53.01	82.40	65.17
Interest Expense or Cost	24.63	21.87	17.16	15.42
Re-measurement (or Actuarial) (gain) / loss arising from:				
- change in demographic assumptions	(0.36)	-	(0.06)	-
- change in financial assumptions	39.14	3.47	17.33	1.49
- experience variance (i.e. actual experience vs assumptions)	18.48	8.89	(5.25)	(10.71)
Past Service Cost	-	-	-	-
Benefits Paid	45.58	47.94	42.76	46.38
Present Value of Obligation as at the end	423.48	323.57	294.18	225.35

ii) Expenses recognised in the income statement and other comprehensive income

Particulars	(Rs.in lacs)			
	Gratuity		Leave Encashment	
	31 March 2020	31 March 2019	31 March 2020	31 March 2019
Current service cost	63.60	53.01	82.45	65.17
Past service cost	-	-	-	-
Net Interest Cost / (Income) on the Net Defined Benefit Liability / (Asset)	24.63	21.87	17.25	15.42
Expenses Recognised in the Income Statement	88.23	74.88	99.69	80.58
Other Comprehensive Income				
Actuarial (gains) / losses	-	-	-	-
- change in demographic assumptions	(0.36)	-	(0.06)	-
- Change in financial assumptions	39.14	3.47	17.33	1.49
- Experience variance (i.e. Actual experience vs assumptions)	18.48	8.89	(6.23)	(10.71)
Components of defined benefit costs recognised in other comprehensive income	57.26	12.36	11.04	(9.22)



iii) Financial Assumptions

The principal financial assumptions used in the valuation are shown in the table below

Particulars	Gratuity		Leave Encashment	
	31 March 2020	31 March 2019	31 March 2020	31 March 2019
Discount Rate (per annum)	6.7%/5.4%	7.6%/6.7%	7.60%	7.60%
Salary growth rate (per annum)	3.50%	3.50%	3.50%	3.50%
Mortality Rate	IALM 12-14	IALM 06-08	IALM 12-14	IALM 06-08

iv) Demographic Assumptions

The principal demographic assumptions used in the valuation are shown in the table below:

Particulars	Gratuity		Leave Encashment	
	31 March 2020	31 March 2019	31 March 2020	31 March 2019
Mortality rate IALM 12-14 / (% of IALM 06-08)	100%	100%	100%	100%
Normal retirement age	58 Years	58 Years	58 Years	58 Years
Attrition / Withdrawal rates, based on completed years of service: (per annum)				
Less than 5 years	36%/38%	36%/38%	36%	36%
Equal to and above 5 years	4%	4%	4%	4%
Rate of Leave Availment (per annum)			2%	2%
Rate of Leave Encashment during employment (per annum)			0%	0%

LUMINA DATAMATICS LIMITED

Notes forming part of the consolidated financial statements

(Rs.in lacs)

v) Maturity profile of Defined Benefit obligation	Gratuity		Leave Encashment	
	Mar-20	Mar-19	Mar-20	Mar-19
Expected Cash flow over the next (valued on undiscounted basis)				
1 Year	23.47	19.71	69.43	53.84
2 to 5 years	105.79	89.21	105.81	89.57
6 to 10 years	176.16	129.14	105.12	77.25
More than 10 years	731.79	659.23	254.84	221.16

c) LDL RSU PLAN 2016

The Company has granted "Restricted Stock Units" under "LDL RSU PLAN 2016" The plan shall extend to Senior Executive employees as identified by the Board/ Nomination and Remuneration Committee, being the permanent employees of the Company including its Subsidiaries and its directors. RSU shall vest at the end of 3 years from the date of grant and based upon satisfaction of the performance criteria. The continuation of employee in the services of the Company shall be the primary requirement of the vesting. Under the LDL RSU PLAN 2016, 432,000 options were granted at exercise price of Rs. 10 per option half of the option 216,000 were surrendered.



LUMINA DATAMATICS LIMITED
Notes forming part of the consolidated financial statements

Note 35: Capital commitments

Particulars	(Rs. in lacs)	
	March 31, 2020	March 31, 2019
Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances).	49.64	59.35

Note 36: Derivative transactions

The company uses forward exchange contracts to hedge its exposure in foreign currency. The information on derivative instruments is given below;
The table below analyzes the derivative financial instruments into relevant maturity groupings based on the remaining period as of the Balance Sheet date:

Particulars	(Rs. in lacs)	
	As at March 31, 2020	As at March 31, 2019
Not later than one month	757.42	748.33
Later than one month and not later than three months	1,495.30	1,504.33
Later than three months and not later than one year	6,220.32	6,556.14
Later than one year	5,069.95	4,890.90
Total	13,542.99	13,699.70

Currency	As at March 31, 2020			As at March 31, 2019		
	No. of Contracts	Notional amount of Currency Forward contracts	Fair Value gain / (loss) (Rs. in lacs)	No. of Contracts	Notional amount of Currency Forward contracts	Fair Value gain / (loss) (Rs. in lacs)
USD	196	1,78,37,135	(411.40)	222	1,87,33,000	335.12



LUMINA DATAMATICS LIMITED

Notes forming part of the consolidated financial statements

Note 37: Auditor's remuneration

(Rs. in lacs)

Particulars	March 31, 2020	March 31, 2019
For services as auditors, including quarterly audits	13.00	12.25
Reimbursement of out of pocket expenses	0.65	1.48
	13.65	13.73



LUMINA DATAMATICS LIMITED
Notes forming part of the consolidated financial statements

Note 38 Additional information, as required to Consolidated Financial Statements to Schedule III to the Companies Act, 2013, of enterprises consolidated as Subsidiary / Associates / Joint Ventures

	Net Assets i.e. total assets minus total liabilities		Share in profit or loss		Share in Other comprehensive income (OCI)		Share in Total comprehensive income (TCI)	
	As % of consolidated net assets	(Rs. in lacs)	As % of consolidated profit or loss	(Rs. in lacs)	As % of consolidated OCI	(Rs. in lacs)	As % of consolidated TCI	(Rs. in lacs)
Lumina Datamatics Limited	45.50%	21,369.72	65.02%	663.08	-239.54%	(591.99)	5.61%	71.09
Subsidiaries								
Indian								
LDR eRetail Limited	0.38%	180.64	1.42%	14.46	-0.13%	(0.31)	1.12%	14.15
Foreign								
Lumina Datamatics Inc.	53.83%	25,281.19	40.94%	417.52	110.54%	273.19	54.52%	690.70
Lumina Datamatics GmbH	0.39%	184.06	0.50%	5.14	62.11%	153.49	12.52%	158.62
Lumina Datamatics Assessment and Analytics, LLC	-0.11%	(52.50)	-7.88%	(80.33)	167.02%	412.76	26.24%	332.43
Total	100.00%	46,963.11	100.00%	1,019.86	100.00%	247.14	100.00%	1,266.99
Adjustments arising out of consolidation		(30,432.54)		92.53		29.36		121.90
Non Controlling Interest								
Foreign Subsidiaries								
Lumina Datamatics Assessment and Analytics, LLC		(250.53)		28.12		-		
Total		(30,683.05)		120.65		29.36		121.90
Consolidated Net Assets / Profit after tax		16,280.06		1,140.51		276.50		1,388.89



LUMINA DATAMATICS LIMITED
Notes forming part of the Consolidated Financial Statements

39. As per Companies (Accounting Standards) Rules, 2013 issued by the Central Government, in consultation with National Advisory Committee on Accounting Standards ('NACAS') and the relevant provisions of the Companies Act, 2013, to the extent applicable, the carrying value of the asset has been reviewed for impairment of assets and there is no impairment of assets.

40. In terms of Section 22 of the Micro, Small and Medium Enterprises Development Act 2006, the outstanding to these enterprises are required to be disclosed. However, these enterprises are required to be registered under the Act. In the absence of the information about registration of the enterprises under the above Act, the required information could not be furnished.

41. The Group operates in only one business segment, e-publishing services which mainly include editorial services, composition services, media and related services. All assets, liabilities, revenue and expenses are related to their one-segment activities.

42. Foreign currency translations

The assets and liabilities of US foreign subsidiaries are translated at the closing exchange rates at Rs.75.59 per US\$ (PY - Rs. 69.14 per US\$) and the assets and liabilities of German subsidiary is translated at the closing exchange rate of Rs.83.33 per Euro (PY - Rs. 77.55 per Euro). Income and expenses of foreign subsidiary are translated at average exchange rates at Rs.70.76 per US\$ (PY - Rs. 69.94 per US\$) and Rs. 78.62 per Euro (PY - Rs. 79.04 per Euro).

43. The company has assessed the possible effects that may result from the COVID-19 pandemic on the carrying amounts of receivables, unbilled revenues, goodwill, intangibles, investments and other assets / liabilities. Based on the current indicators of economic conditions, the company expects to recover the carrying amount of all its assets. The actual impact of the COVID-19 pandemic may be different from that estimated as at the date of approval of these consolidated financial statements and the company will continue to closely monitor any material changes to the economic conditions in the future.

44. Previous year figures have been appropriately regrouped/reclassified and rearranged wherever necessary to conform to the current year's presentation.

As per our attached report of even date

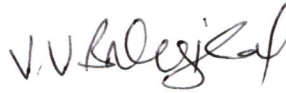
For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No. 104746W/W100096



Kunal Vakharia
Partner
Membership No. 148916



Place : Mumbai
Dated : May 14, 2020

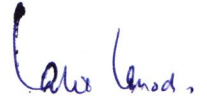


Vidur V Bhogilal
Vice Chairman
DIN: 00008036



Ashish Jain
Chief Financial Officer

For and on behalf of the Board



Dr. Lalit S. Kanodia
DIN 00008050
Chairman



Vanita Naik
Company Secretary

