

# Datamatics Global Services Pty Ltd

## Annual Report for the Year Ended 31 March 2018

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Datamatics Global Services Pty Ltd  
A.C.N. 108-755-942  
**Financial Statements**  
Year Ended 31 March 2018

*The accompanying notes form part of these financial statements.  
These financial statements have not been subject to audit or review and should be read in conjunction with the  
attached Compilation Report.*

**Datamatics Global Services Pty Ltd**  
**ACN 089 637 365**  
**Directors' Report**  
**for the Year Ended 31 March 2018**

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The Directors present this report on the company for the financial year ended 31st March 2018

**Directors**

The following persons held office of Director as at Balance date;

Rahul Lalit Kanodia  
Robert Geoffrey Lyon

No other person was a Director During the year.

**Net Profit After Income Tax**

The profit of the company for the financial year after providing for income tax was \$87,665

**Significant Changes in State of Affairs**

There have been no significant changes in the state of the company's affairs during the financial year.

**Principal Activities**

The principal activities of the company during the course of the year were:

Information Technology Implementation

There have been no significant changes in the nature of these activities during the year.

**Dividends**

No dividends were paid or declared during the financial year. No recommendation for the payment of dividends has been made.

**Options**

No options over issued shares or interests in the company were granted during or since the end of the financial year, furthermore there were no options outstanding at the date of this report.

**Audit**

The Company has applied ASIC Class order 98/1417, all conditions of this Class Order have been complied with. However, the Financial Reports have been audited to meet parent company requirements.

This statement is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the directors by:

  
Rahul Lalit Kanodia  
Director

  
Robert Geoffrey Lyon  
Director

Dated this.....20th.....day of.....May.....2018

**Datamatics Global Services Pty Ltd**  
**ACN 089 637 365**  
**Directors' Declaration**  
**for the Year Ended 31 March 2018**

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The directors have determined that the company is not a reporting entity. The directors have determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The Directors of the company hereby declare that:

1. the financial statements and notes, presents fairly the company's financial position as at 31 March 2018 and it's performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
2. in the directors' opinion there are reasonable grounds to believe that the company will be able to pay it's debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors:



Rahul Lalit Kanodia  
Director

sp/1



Robert Geoffrey Lyon  
Director

Dated this.....20th...day of.....May.....2018



# Datamatics Global Services Pty Ltd

## Notes to the Financial Statements

### For the Year ended 31st March 2018

#### 1. Summary of Significant Accounting Policies

##### (a) Basis of Preparation

The directors have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of members.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below which the directors have determined are appropriate to meet the purposes of preparation. Such accounting policies are consistent with the previous period unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes.

##### (b) Foreign Currency

Foreign currency transactions during the year are converted to Australian currency at rates applicable on the transaction date. Balance sheet items are converted at rates ruling as at Balance date.

The gains & losses resulting from the conversion of short term assets & liabilities, whether realised or not, are included in operating profit before income tax as they arise.

The assets & liabilities of controlled overseas entities, which are self sustaining, are translated at Balance date rates. Operating results are translated at rates ruling at the end of each month, any gains or losses arising on translation are recorded in the foreign currency translation reserve

Exchange differences arising on hedged transactions undertaken to hedge foreign currency exposure, other than those for the sale & purchase of goods & services, are brought to account in the profit & loss account when the exchange rates change. Material gains or losses arising at the time of entering into hedge transactions are deferred and brought to account over the term of the hedges in the profit & loss account. Gains or losses arising at the time of entering hedged transactions for the sale & purchase of goods & services, and any exchange differences which occur up to the date of sale or purchase are deferred and included in the measurement of the sale or purchase.

Gains & losses from speculative currency transactions are brought to account in the profit & loss account when the exchange rates change.

##### (c) Income Tax

Datamatics Global Services Pty Ltd adopts the liability method of tax effect accounting whereby the income tax expense shown in the Profit & Loss Account is based on the operating profit before income tax adjusted for any permanent differences.

Timing differences which arise due to the different accounting periods in which items of revenue and expense are included in the determination of operating profit before income tax and taxable income, are brought to account either as provision for deferred income tax or an asset described as a future income tax benefit at the rate of income tax applicable to the period in which the benefit will be received or the liability will become payable.

Future income tax benefits are not brought to account unless realisation of the asset is assured beyond any reasonable doubt. Future income tax benefits in relation to tax losses are not brought to account unless there is virtual certainty of realisation of the benefit.

The amount of benefits brought to account or which may be realised in the future is based upon the assumption that no adverse change will occur in income tax legislation and the anticipation the company will derive sufficient future assessable income and will comply with conditions of deductibility as imposed by the law.

**Datamatics Global Services Pty Ltd**  
**Notes to the Financial Statements**  
**For the Year ended 31st March 2018**

(c) **Revenue and Other Income**

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the entity and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

All revenue is stated net of the amount of goods and services tax (GST).

Sale of Goods

Revenue is recognised on transfer of goods to the customer as this is deemed to be the point in time when risks and rewards are transferred and there is no longer any ownership or effective control over the goods.



**Datamatics Global Services Pty Ltd**  
**ACN 089 637 365**  
**Profit and Loss Statement**  
**For the Year Ended 31 March 2018**

<u>2017</u>	<u>Trading Statement</u>	<u>2018</u>
	<u>SALES</u>	
585,462	Contracts Income	823,013
<u>\$585,462</u>	NET SALES	<u>\$823,013</u>
	<u>Less Cost of Sales</u>	
93,280	Salaries and Allowances	466,592
8,862	Superannuation	44,101
335,821	Subcontractors	127,658
<u>437,963</u>	TOTAL DIRECT COSTS	<u>638,351</u>
<u>437,963</u>	COST OF SALES	<u>638,351</u>
<u>\$147,499</u>	<b><u>GROSS PROFIT FROM TRADING</u></b>	<u>\$184,662</u>
25.2%	Gross Profit Percentage of Total Sales	22.4%

*Note: This Statement is to be read in conjunction with the accompanying Notes and the Accountant's compilation report or Auditor's report as applicable.  
 Liability limited by a scheme approved under Professional Standards Legislation.*

**Datamatics Global Services Pty Ltd**  
**ACN 089 637 365**  
**Profit and Loss Statement**  
**For the Year Ended 31 March 2018**

<u>2017</u>	<u>INCOME</u>	<u>2018</u>
\$147,499	<b>Gross Profit (Loss) from other Trading</b>	\$184,662
	<u>Other Income</u>	
8,062	Reimbursements	1,316
-	Rebates	193
<u>743</u>	Interest Income	<u>587</u>
8,805	Total Other Income	2,096
\$156,304	<b>TOTAL INCOME</b>	\$186,758
	<u>LESS EXPENSES</u>	
12,000	Accountancy, Secretarial & Local Management	12,800
1,000	Audit Expense	1,045
125	Bank Charges	61
28	Commission & Merchant Fees	35
-	Insurance Expense	319
160	Interest Expense	466
25,000	Marketing Expenses	35,000
37	Postage & Couriers	-
30,093	Professional Services	-
440	Subscriptions & Journals	1,336
1,866	Training Levies	9,332
154	Workcover Insurance	1,128
70,903	<b>Total Expenses</b>	61,522
\$85,401	<b>NET TAX PROFIT (LOSS)</b>	\$125,236
\$85,401	<b>NET PROFIT (LOSS)</b>	\$125,236

*Note: This Statement is to be read in conjunction with the accompanying Notes and the Accountant's compilation report or Auditor's report as applicable.*

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**Datamatics Global Services Pty Ltd**  
**ACN 089 637 365**  
**Profit and Loss Statement**  
**For the Year Ended 31 March 2018**

<u>2017</u>	<u>PROFIT AND LOSS APPROPRIATION STATEMENT</u>	<u>2018</u>
\$85,401	Net Profit (Loss) from Trading	\$125,236
<u>25,620</u>	Income Tax Expense (Benefit)	<u>37,571</u>
59,781	OPERATING PROFIT (LOSS) AFTER TAX	87,665
<u>59,781</u>	OPERATING PROFIT (LOSS) AND ABNORMAL ITEMS AFTER TAX	<u>87,665</u>
 <u>59,781</u>	 TOTAL OPERATING PROFIT & EXTRAORDINARY ITEMS AFTER TAX	 <u>87,665</u>
	<u>Add</u>	
17,244	Retained Earnings	77,025
<u>17,244</u>		<u>77,025</u>
77,025		164,690
	<u>Less</u>	
<u>77,025</u>	Available for Appropriation	<u>164,690</u>
 <u>77,025</u>	 <b>Unappropriated Profit (Accumulated Loss)</b>	 <u>164,690</u>

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**Datamatics Global Services Pty Ltd**  
**ACN 089 637 365**  
**Balance Sheet**  
**As at 31 March 2018**

<u>2017</u>		<u>2018</u>
	<b><u>CURRENT ASSETS</u></b>	
20,815	ANZ Bank	16,436
171,857	Trade Debtors	408,416
171,857		408,416
2	BAS Rounding	1
68,700	Accrued Income	77,100
<u>\$261,374</u>	<b>TOTAL CURRENT ASSETS</b>	<u>\$501,953</u>
3,117	Unamortized Expenses	2,566
<u>\$264,491</u>	<b><u>TOTAL ASSETS</u></b>	<u>\$504,519</u>
	<b><u>CURRENT LIABILITIES</u></b>	
-	Loans - Related Companies	97,279
2,145	Accruals	111,734
19,285	Provision for Taxation	17,588
90,450	Trade Creditors	548
3,889	Sundry Creditors	18,000
8,515	Employee PAYG Tax Payable	30,429
13,022	Net GST Payable	13,818
160	ATO - Integrated Client Account	433
137,466	<b>TOTAL CURRENT LIABILITIES</b>	289,829
<u>\$137,466</u>	<b>TOTAL LIABILITIES</b>	<u>\$289,829</u>
<u>\$127,025</u>	<b><u>NET ASSETS</u></b>	<u>\$214,690</u>
	<b><u>SHAREHOLDER'S EQUITY</u></b>	
50,000	50,000 Shares of \$1	50,000
77,025	Retained Earnings	164,690
<u>\$127,025</u>	<b><u>TOTAL CAPITAL &amp; RESERVES (DEFICIENCY)</u></b>	<u>\$214,690</u>

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