

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
DATAMATICS GLOBAL SERVICES FZ LLC**

Report on the Condensed Financial Statements

We have audited the accompanying Condensed Financial Statements of **Datamatics Global Services FZ LLC** ("the company") which comprises the Balance Sheet as at March 31, 2018 and the Statement of Profit and Loss (including other Comprehensive Income) and statement changes of equity for the year then ended and a summary of significant accounting policies and a summary of selected explanatory notes. The accompanying Condensed Financial Statements have been prepared by management in accordance with the generally accepted accounting principles applicable in India, solely to enable its holding company, Datamatics Global service Limited to prepare its consolidated Financial statements.

Management's Responsibility for the Condensed Financial Statements

The Management is responsible for the preparation of these Condensed Financial statements. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Condensed Financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Condensed Financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Condensed Financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Condensed Financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Condensed Financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal controls relevant to the Company's preparation and fair presentation of the Condensed Financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Condensed Financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Condensed Financial statements of Datamatics global services FZ LLC as at and for the year ended March 31, 2018 are prepared, in all material respects, in accordance with the generally accepted accounting principles in India.

Basis of Accounting and Restriction on distribution and use

Without modifying our opinion, we draw attention to Note No. 1(b), which describes the basis and purpose of the Condensed Financial statements. The Condensed Financial statements are prepared solely to enable its holding company, Datamatics Global Services Limited, to prepare its consolidated Condensed Financial statements and are not to be used for any other purpose or to be distributed to any other parties without our prior written consent.

For Kanu Doshi Associates LLP
Chartered Accountants
(Firm's Registration No. 104746W/W100096)



Arati Parmar
Partner
Membership No: 102888



Place: Mumbai
Date: May 25 , 2018

Datamatics Global Services FZ LLC

Financial statements as at March 31, 2018

Balance sheet as at March 31, 2018

(Amount in AED)

Particulars	Note	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
ASSETS				
Non-current assets				
Property, plant and equipment	2	13,361	16,504	1,558
Other intangible assets	3	-	344,907	653,463
Financial assets				
i. Other financial assets	4	9,740	9,740	21,900
Total non-current assets		23,101	371,151	676,921
Current assets				
Financial assets				
i. Trade receivables	5	1,405,173	1,426,373	2,195,072
ii. Cash and cash equivalents	6	3,404,175	3,100,546	1,300,083
iii. Other financial assets	7	1,913,826	2,239,483	52,423
Other current assets	8	270,341	263,399	134,615
Total current assets		6,993,515	7,029,801	3,682,193
Total assets		7,016,616	7,400,952	4,359,114
EQUITY AND LIABILITIES				
Equity				
Equity share capital	9(a)	50,000	50,000	50,000
Other equity	9(b)	6,449,301	6,156,277	3,507,964
Total equity		6,499,301	6,206,277	3,557,964
LIABILITIES				
Non-current liabilities				
Financial liabilities				
Employee benefit obligations	10	35,685	-	-
Total non-current liabilities		35,685	-	-
Current liabilities				
Financial liabilities				
i. Trade payables	11	213,047	1,194,675	801,150
ii. Other financial liabilities	12	260,734	-	-
Other current liabilities	13	7,849	-	-
Total current liabilities		481,630	1,194,675	801,150
Total liabilities		517,315	1,194,675	801,150
Total equity and liabilities		7,016,616	7,400,952	4,359,114

Significant accounting policies and notes forming 1-21 part of the financial statements

Notes forming part of the financial statements

As per our attached report of even date
For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No. 104746W/W100096

Arati Parmar

Arati Parmar
Partner
Membership No. 102888



Place : Mumbai
Dated : May 25, 2018

For and on behalf of the Board

Rahul Kanodia

Rahul Kanodia
Director



Divya Kummat

Divya Kummat
Director

Datamatics Global Services FZ LLC
Financial statements as at March 31, 2018

Statement of profit and loss for the year ended March 31, 2018

(Amount in AED)			
Particulars	Note	Year ended March 31, 2018	Year ended March 31, 2017
Revenue from operations	14	6,777,497	9,119,224
Other income	15	1,065,281	248,022
Total income		7,842,778	9,367,246
Expenses			
Employee benefit expenses	16	5,267,796	4,471,417
Depreciation and amortisation expense	2 & 3	235,616	494,152
Other expenses	17	2,046,340	1,753,364
Total expenses		7,549,752	6,718,933
Profit before tax		293,026	2,648,313
Income tax expense			
- Current tax		-	-
Total tax expense		-	-
Profit for the year		293,026	2,648,313

Statement of other comprehensive income for the year ended March 31, 2018

(Amount in AED)			
Particulars	Note	Year ended March 31, 2018	Year ended March 31, 2017
<i>Items that will be reclassified to profit or loss</i>			
		-	-
<i>Items that will not be reclassified to profit or loss</i>			
		-	-
OCI for the year		-	-
Total comprehensive income for the year		293,026	2,648,313

Earnings per Equity Share (of Rs. 1,000/- each)

Basic and diluted	5,861	52,966
-------------------	-------	--------

Significant accounting policies and notes forming part of the financial statements 1-21

Notes forming part of the financial statements

As per our attached report of even date
For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No. 104746W/W100096

For and on behalf of the Board


Arati Parmar
Partner
Membership No. 102888



Place : Mumbai
Dated : May 25, 2018




Rahul Kanodia
Director

&


Divya Kumat
Director

Datamatics Global Services FZ LLC
Financial statements as at March 31, 2018

Statement of changes in equity for the year ended March 31, 2018

A. Equity share capital

Particulars	Amount in AED
As at April 01, 2016	50,000
Changes in equity share capital	-
As at March 31, 2017	50,000
Changes in equity share capital	-
As at March 31, 2018	50,000

B. Other equity

(Amount in AED)

Particulars	Reserves and surplus	Total
	Retained earnings	
As at April 01, 2016	3,507,964	3,507,964
Profit for the year	2,648,313	2,648,313
Total comprehensive income for the year	2,648,313	2,648,313
As at March 31, 2017	6,156,277	6,156,277
Profit for the year	293,026	293,026
Total comprehensive income for the year	293,026	293,026
As at March 31, 2018	6,449,301	6,449,301

As per our attached report of even date
For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No. 104746W/W100096

For and on behalf of the Board

Arati Parmar

Arati Parmar
Partner
Membership No. 102888



Rahul Kanodia

Rahul Kanodia
Director

Divya Kumat



Divya Kumat

Divya Kumat
Director

Place : Mumbai
Dated : May 25, 2018

Datamatics Global Services FZ LLC
Note 1: Significant accounting policies

a) Company Overview

Datamatics Global Services FZ LLC, a trusted partner to several Fortune 500 Companies is a global provider of Information Technology (IT) and Business Process Management (BPM) and Consulting services. The Company provides business aligned next-generation solutions to a wide range of industry verticals that help enterprises across the world overcome their business challenges and achieve operational efficiencies. These solutions leverage innovations in technology, knowledge of business processes and domain expertise to provide clients a competitive edge.

b) Basis of preparation

Compliance with Ind AS

This Condensed Financial Statements are prepared as per Indian Accounting Standards (Ind AS), on the accrual basis of accounting and in accordance with generally acceptable accounting principle in India from the books of accounts maintained in AED. The above Condensed Financial Statements comprising Balance sheet, the Statement of Profit and Loss (including other Comprehensive Income) and Statement of Equity for the year then ended and a summary of significant accounting policies and a summary of selected explanatory notes have been prepared by Management to enable its Holding Company, Datamatics Global Services Limited to prepare its Consolidated Financial Statements and only relevant disclosures as required for the intended purpose are disclosed.

These financial statements are the first financial statements of the company under Ind AS. The date of transition to IND AS is 1st April, 2016. Refer note 19 for an explanation of how the transition from previous GAAP to Ind AS has affected the company's financial position and financial performance.

c) Foreign currency translation

Functional and presentation currency

Transactions in foreign currencies are translated into AED at the rate of exchange ruling on the date of the transaction.

Assets and liabilities, expressed in foreign currencies are translated into AED at the rate of exchange ruling at the end of the reporting period.

Resulting profit or loss is taken to the Statement of Profit and Loss.

d) Revenue recognition

Revenue from services is recognised based on time and material and billed to the clients as per the term of the contract.

e) Property, plant and equipment

Property and Equipment are valued at cost. Depreciation is provided on Straight Line Method over the estimated useful life of the assets. When the assets are disposed off, the cost in the accumulated depreciation are eliminated from the books of accounts and the gain or loss is recognised.

Transition to Ind AS

On transition to Ind AS, the company has elected to continue with the carrying value of all of its property, plant and equipment recognised as at 1 April 2016 measured as per the previous GAAP and use that carrying value as the deemed cost of the property, plant and equipment.

f) Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

(1) Financial Assets

(i) Classification

The Company classifies its financial assets in the following measurement categories:

- (a) those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss); and
- (b) those measured at amortised cost.

The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows.

(a) For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income.

(b) For investments in debt instruments, this will depend on the business model in which the investment is held.

(c) For investments in equity instruments, this will depend on whether the Company has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income.

The Company reclassifies debt investments when and only when its business model for managing those assets changes.

(ii) Measurement

At initial recognition, the Company measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.



Datamatics Global Services FZ LLC

Note 1: Significant accounting policies

(iii) Impairment of financial assets

For trade receivables only, the Company applies the simplified approach permitted by Ind AS 109 Financial Instruments, which requires expected lifetime credit losses (ECL) to be recognised from initial recognition of the receivables. The Company uses historical default rates to determine impairment loss on the portfolio of trade receivables. At every reporting date these historical default rates are reviewed and changes in the forward looking estimates are analysed.

(iv) Derecognition of financial assets

A financial asset is derecognised only when -

- (a) The Company has transferred the rights to receive cash flows from the financial asset or
- (b) retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the entity has transferred an asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised. Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognised.

Where the entity has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the Company has not retained control of the financial asset. Where the Company retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

(2) Financial Liabilities

(i) Measurement

Financial liabilities are initially recognised at fair value, reduced by transaction costs (in case of financial liability not at fair value through profit or loss), that are directly attributable to the issue of financial liability. After initial recognition, financial liabilities are measured at amortised cost using effective interest method. The effective interest rate is the rate that exactly discounts estimated future cash outflow (including all fees paid, transaction cost, and other premiums or discounts) through the expected life of the financial liability, or, where appropriate, a shorter period, to the net carrying amount on initial recognition. At the time of initial recognition, there is no financial liability irrevocably designated as measured at fair value through profit or loss.

(ii) Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

g) Use of estimates

The preparation of financial statements as per Generally Accepted Accounting Principals requires management to make estimates and assumptions which affects the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of financial statements and reported amount of revenue and expenses during the reported period. Actual results could differ from such estimates.

h) Earnings per share

Basic earnings per share

Basic earnings per share is calculated by dividing:

* the profit attributable to owners

* by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares.



Note 2 - Property, plant and equipment

(Amount in AED)

Particulars	Furniture and Fixtures	Office Equipments	Computers	Total
<i>Gross block</i>				
As at April 1, 2016	1,558	-	-	1,558
Additions	9,710	2,378	4,500	16,588
Disposals	-	-	-	-
As at March 31, 2017	11,268	2,378	4,500	18,146
Additions	-	-	-	-
Disposals	-	-	-	-
As at March 31, 2018	11,268	2,378	4,500	18,146

(Amount in AED)

Particulars	Furniture and Fixtures	Office Equipments	Computers	Total
<i>Accumulated depreciation</i>				
As at April 1, 2016	-	-	-	-
Depreciation charge during the year	906	118	618	1,642
Disposals	-	-	-	-
As at March 31, 2017	906	118	618	1,642
Depreciation charge during the year	1,167	475	1,500	3,142
Disposals	-	-	-	-
As at March 31, 2018	2,073	593	2,118	4,784
Net carrying amount as at March 31, 2018	9,195	1,785	2,382	13,362
Net carrying amount as at March 31, 2017	10,362	2,260	3,882	16,504
Net carrying amount as at April 1, 2016	1,558	-	-	1,558

Note 2.1: Deemed cost as at April 1, 2016 which is the net carrying amount on April 1, 2016 which is tabulated as follows:

Particulars	Gross carrying amount as at April 01, 2016	Accumulated Depreciation	Net carrying amount
Furniture & Fixtures	2,000	442	1,558



Datamatics Global Services FZ LLC
Financial statements as at March 31, 2018

Note 3 - Intangible assets (Amount in AED)

Particulars	Other Intangible Assets	Total
Gross block		
As at April 1, 2016	653,463	653,463
Additions	624,091	624,091
Disposals	(624,091)	(624,091)
As at March 31, 2017	653,463	653,463
Additions	-	-
Disposals	(653,463)	(653,463)
As at March 31, 2018	-	-

(Amount in AED)

Particulars	Other Intangible Assets	Total
Accumulated amortisation and impairment		
As at April 1, 2016	-	-
Amortisation charge during the year	492,509	492,509
Disposals	(183,953)	(183,953)
As at March 31, 2017	308,556	308,556
Disposals	(308,556)	(308,556)
As at March 31, 2018	-	-
Net carrying amount as at March 31, 2018	-	-
Net carrying amount as at March 31, 2017	344,907	344,907
Net carrying amount as at April 1, 2016	653,463	653,463

Note 3.1: Deemed cost as at April 1, 2016 which is the net carrying amount on April 1, 2016 which is tabulated as follows:

Particulars	Gross carrying amount as at April 01, 2016	Accumulated Depreciation	Net carrying amount
Other Intangible Assets	926,514	273,051	653,463



Note 4 - Other non-current financial assets

(Amount in AED)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 01, 2016
(Unsecured, considered good)			
Other deposits	9,740	9,740	21,900
Total	9,740	9,740	21,900

Note 5 - Trade receivables

(Amount in AED)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 01, 2016
Unsecured			
Considered Good	1,405,173	1,426,373	2,195,072
Considered doubtful	860,901	860,901	860,901
	2,266,074	2,287,274	3,055,973
Less :- Provision for doubtful debts	860,901	860,901	860,901
Total	1,405,173	1,426,373	2,195,072

Note 6 - Cash and cash equivalents

(Amount in AED)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 01, 2016
Bank balances	3,404,175	3,100,546	1,300,083
Total	3,404,175	3,100,546	1,300,083

Note 7 - Other current financial assets

(Amount in AED)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 01, 2016
(Unsecured, considered good)			
Advance to related parties and others	20,976	852,620	52,423
Unbilled Revenue	1,892,850	1,386,863	-
Total	1,913,826	2,239,483	52,423

Note 8 - Other current assets

(Amount in AED)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 01, 2016
(Unsecured, considered good)			
Advance to Vendors	26,579	26,579	-
Prepaid expenses	243,762	236,820	134,615
Total	270,341	263,399	134,615



Note 9 - Share capital and other equity

9(a) - Equity share capital*(i) Authorised equity share capital*

Particulars	Number of shares	Amount in AED
As at April 1, 2016	50	50,000
Increase during the year	-	-
As at March 31, 2017	50	50,000
Increase during the year	-	-
As at March 31, 2018	50	50,000

(ii) Issued, Subscribed and Paid-up equity share capital

Particulars	Number of shares	Amount in AED
As at April 1, 2016	50	50,000
Increase during the year	-	-
As at March 31, 2017	50	50,000
Increase during the year	-	-
As at March 31, 2018	50	50,000

(iii) Movements in equity share capital

Particulars	Number of shares	Amount in AED
As at April 1, 2016	50	50,000
As at March 31, 2017	50	50,000
As at March 31, 2018	50	50,000

(iv) Shares of the company held by holding company

(Amount in AED)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
50 (50) Equity Shares of AED 1,000 each fully paid up	50,000	50,000	50,000

9(b) - Other equity

(Amount in AED)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
Retained earnings	6,449,301	6,156,277	3,507,964
Total	6,449,301	6,156,277	3,507,964

(ii) Retained earnings

(Amount in AED)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
Opening balance	6,156,277	3,507,964	945,759
Net profit for the period	293,026	2,648,313	2,562,205
Closing balance	6,449,301	6,156,277	3,507,964



Datamatics Global Services FZ LLC

Financial statements as at March 31, 2018

Note 10 - Long term employee benefit obligations (Amount in AED)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 01, 2016
Gratuity	35,685	-	-
Total	35,685	-	-

Note 11 - Trade payables (Amount in AED)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 01, 2016
Trade payables	213,047	1,194,675	801,150
Total	213,047	1,194,675	801,150

Note 12 - Other current financial liabilities (Amount in AED)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 01, 2016
Other payables	260,734	-	-
Total	260,734	-	-

Note 13 - Other current liabilities (Amount in AED)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 01, 2016
Statutory dues	7,849	-	-
Total	7,849	-	-



Datamatics Global Services FZ LLC
Financial statements as at March 31, 2018

Note 14 - Revenue from operations		(Amount in AED)
Particulars	Year ended March 31, 2018	Year ended March 31, 2017
Export sales	700,567	254,254
Sales -domestic	6,076,930	8,864,970
Total	6,777,497	9,119,224

Note 15 - Other income		(Amount in AED)
Particulars	Year ended March 31, 2018	Year ended March 31, 2017
Miscellaneous receipts	114	-
Profit on sale of assets	1,065,167	248,022
Total	1,065,281	248,022

Note 16 - Employee benefit expenses		(Amount in AED)
Particulars	Year ended March 31, 2018	Year ended March 31, 2017
Basic Salary, Wages & Allowances	5,160,308	4,339,750
Staff Welfare	107,488	131,667
Total	5,267,796	4,471,417

Note 17 - Other expenses		(Amount in AED)
Particulars	Year ended March 31, 2018	Year ended March 31, 2017
Legal & Professional expenses	455,811	77,781
Travelling expenses	926,539	1,074,409
Technical fees	47,232	76,425
Rent	405,759	329,382
Sales commission	17,815	37,712
Communication charges	46,517	57,831
Miscellaneous expenses	1,565	4,135
Hire charegs	4,326	3,258
Foreign exchange loss	49,197	17,977
Recruitment charges	-	7,000
Audit fees	4,635	4,620
Sales promotion	2,000	-
Printing & Stationery	1,355	1,575
Subscription expenses	461	1,169
Bank charges	49,879	38,645
Rates & Taxes	22,321	21,445
Insurance	10,926	-
Total	2,046,340	1,753,364



DATAMATICS GLOBAL SERVICES FZ LLC
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

18 RELATED PARTY DISCLOSURE

Related parties comprise companies under common ownership and/or common management control, associates and shareholders.

The nature of significant related party transactions and the amounts involved are as follows:

(Amount in AED)

Sr. No.	Particulars	2017-18	2016-17	1 April 2016
(i)	Loans and Advances Refunded During the Year Datamatics Global Services Limited (Holding Company)	1,277,340	1,790,633	-
(ii)	Loans and Advances Taken During the Year Datamatics Global Services Limited (Holding Company)	879,008	1,980,714	-
(iii)	Included in Revenue from operations Lumina Datamatics Inc (Fellow Subsidiary)	539,120	-	-
(iv)	Expenses incurred on behalf of subsidiary Datamatics Global Services Corp. (Fellow Subsidiary)	26,579	-	-
(v)	Sale of Intangible Asset Datamatics Technologies Global AG (Fellow Subsidiary) Lumina Datamatics Inc (Fellow Subsidiary)	- 1,177,600	688,160 -	- -
(vi)	Investment In Subsidiary Datamatics Global Services Corp. (Fellow Subsidiary)	748,880	-	-
(vii)	Sale of Investment In Subsidiary Datamatics Global Services Inc. (Fellow Subsidiary)	748,880	-	-
(viii)	Included under Trade Payables Datamatics Global Services Limited (Holding Company)	447,714	846,045	655,964
(ix)	Included in Loans and Advances Datamatics Technologies Global AG (Fellow Subsidiary) Datamatics Global Services Pty. Ltd. (Fellow Subsidiary)	- 186,980	688,160 -	- -



19 Transition to Ind AS

Ind AS 101 requires an entity to reconcile equity and total comprehensive income for prior periods. The following tables represent the reconciliations from previous GAAP to Ind AS.

Reconciliations between previous GAAP and Ind AS

Ind AS 101 requires an entity to reconcile equity, total comprehensive income and cash flows for prior periods. The following tables represent the reconciliations from previous GAAP to Ind AS.

Effects of Ind AS adoption on Balance Sheet at 1st April, 2016 and 31st March 2017:

Particulars	Notes to first-time adoption	(Amount in AED)					
		As at 31st March, 2017 (End of last period presented as per IGAAP)			As at 1st April, 2016 (Date of Transition)		
		As per IGAAP*	Adjustments on transition to Ind AS	AS As per Ind AS	As per IGAAP*	Adjustments on transition to Ind AS	AS As per Ind AS
ASSETS							
Non-current assets							
Property, plant and equipment		16,504	-	16,504	1,558	-	1,558
Other intangible assets		344,907	-	344,907	653,463	-	653,463
Financial assets							
Other financial assets		9,740	-	9,740	21,900	-	21,900
Total non-current assets		371,151	-	371,151	676,921	-	676,921
Current assets							
Financial assets							
ii. Trade receivables	1	1,426,373	-	1,426,373	3,055,973	(860,901)	2,195,072
iii. Cash and cash equivalents		3,100,546	-	3,100,546	1,300,083	-	1,300,083
v. Other financial assets		2,239,483	-	2,239,483	52,423	-	52,423
Other current assets		263,399	-	263,399	134,615	-	134,615
Total current assets		7,029,801	-	7,029,801	4,543,094	(860,901)	3,682,193
Total assets		7,400,952	-	7,400,952	5,220,015	(860,901)	4,359,114

Particulars	Notes to first-time adoption	(Amount in AED)					
		As per IGAAP*	Adjustments on transition to Ind AS	AS As per Ind AS	As per IGAAP*	Adjustments on transition to Ind AS	AS As per Ind AS
EQUITY AND LIABILITIES							
Equity							
Equity share capital		50,000	-	50,000	50,000	-	50,000
Other equity							
Reserves and surplus	1	6,156,277	-	6,156,277	4,368,865	(860,901)	3,507,964
Total equity		6,206,277	-	6,206,277	4,418,865	(860,901)	3,557,964
LIABILITIES							
Current liabilities							
Financial liabilities							
Trade payables		1,194,675	-	1,194,675	801,150	-	801,150
Total current liabilities		1,194,675	-	1,194,675	801,150	-	801,150
Total liabilities		1,194,675	-	1,194,675	801,150	-	801,150
Total equity and liabilities		7,400,952	-	7,400,952	5,220,015	(860,901)	4,359,114



DATAMATICS GLOBAL SERVICES FZ LLC
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Effects of Ind AS adoption on Statement of Profit & Loss for the year ended March 31, 2017:

(Amount in AED)

Particulars	Notes to first-time adoption	Previous GAAP *	Adjustments	Ind AS
Revenue from operations		9,119,224	-	9,119,224
Other income		248,022	-	248,022
Total income		9,367,246	-	9,367,246
Expenses				
Employee benefit expenses		4,471,417	-	4,471,417
Depreciation and amortisation expense		494,152	-	494,152
Other expenses		1,753,364	-	1,753,364
Total expenses		6,718,933	-	6,718,933
Profit before tax		2,648,313	-	2,648,313
Income tax expense				
- Current tax		-	-	-
Total tax expense		-	-	-
Profit for the year		2,648,313	-	2,648,313

Statement of other comprehensive income for the year ended March 31, 2017

Particulars	Notes to first-time adoption	Previous GAAP *	Adjustments	Ind AS
Items that will be reclassified to profit or loss		-	-	-
Items that will not be reclassified to profit or loss		-	-	-
OCI for the year		-	-	-
Total comprehensive income for the year		2,648,313	-	2,648,313

* The previous GAAP figures have been reclassified to conform to Ind AS presentation requirements for the purposes of this note.

Notes to first time adoption

Note 1: Trade receivables

As per Ind AS 109, the company is required to apply expected credit loss model for recognising the allowance for doubtful debts. As a result, the allowance for doubtful debts increased by AED 860,991 as at 31 March 2017 (1 April 2016 – AED 860,991). Consequently, the total equity as at 31 March 2017 decreased by AED 860,991 (1 April 2016 – AED 860,991).

20 Previous year figures have been appropriately regrouped/reclassified and rearranged wherever necessary to conform to the current year's presentation.

21 Figures are rounded off to the nearest of AED.

As per our attached report of even date
 For Kanu Doshi Associates LLP
 Chartered Accountants
 Firm Registration No. 104746W/W100096

Arati Parmar

Arati Parmar
 Partner
 Membership No. 102888



Place : Mumbai
 Dated : May 25, 2018

For and on behalf of the Board

Rahul Kanodia

Rahul Kanodia
 Director



Divya Kumari

Divya Kumari
 Director