



LONDON

*Chartered Accountants*

**P.S.J. Alexander & Co.**

DATAMATICS INFOTECH LIMITED

FOR

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

REPORT OF THE DIRECTORS AND



Page	1	Company Information
	2	Report of the Directors
	3	Report of the Independent Auditors
	4	Income Statement
	5	Balance Sheet
	6	Notes to the Financial Statements
	8	Trading and Profit and Loss Account



**DIRECTORS:**

Mr R Kanodia  
Mr V G Singh  
Mr B Ugra

**REGISTERED OFFICE:**

1 Doughty Street  
London  
WC1N 2PH

**REGISTERED NUMBER:**

04706198 (England and Wales)

**AUDITORS:**

PSJ Alexander & Co  
Chartered Accountants & Statutory Auditors  
1 Doughty Street  
London  
WC1N 2PH

The directors present their report with the financial statements of the company for the year ended 31st March 2017.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of software development and IT consultancy.

**DIRECTORS**

Mr R Kamodia has held office during the whole of the period from 1st April 2016 to the date of this report.

Other changes in directors holding office are as follows:

Mr V Bhogial - resigned 27th June 2016

Mr V G Singh - appointed 27th June 2016

Mr B Ugra - appointed 27th June 2016

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

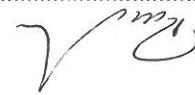
- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information. This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



Mr R Kamodia - Director

Date:

15/03/17

We have audited the financial statements of Datamatics Infotech Limited for the year ended 31st March 2017 on pages four to seven. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Boards (APB's) Ethical Standards for Auditors.

#### Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the FRC's website at [www.frc.org.uk/apb/scope/private.cfm](http://www.frc.org.uk/apb/scope/private.cfm).

#### Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31st March 2017 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Vimal Shah (Senior Statutory Auditor)  
for and on behalf of PSJ Alexander & Co

Chartered Accountants & Statutory Auditors

1 Doughty Street

London

WC1N 2PH

15/11/17

Date: .....





	2017	2016
	£	£
<b>TURNOVER</b>	6,504,692	6,315,377
Cost of sales	6,009,179	5,719,334
<b>GROSS PROFIT</b>	495,513	596,043
Administrative expenses	225,255	367,389
<b>OPERATING PROFIT</b>	270,258	228,654
Interest payable and similar expenses	522	-
<b>PROFIT BEFORE TAXATION</b>	269,736	228,654
Tax on profit	55,752	47,594
<b>PROFIT FOR THE FINANCIAL YEAR</b>	213,984	181,060

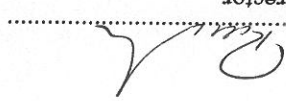
Notes

The notes form part of these financial statements



	2017	2016
<b>CURRENT ASSETS</b>		
Debtors	1,489,211	1,431,198
Cash at bank	215,231	402,510
<b>CREDITORS</b>		
Amounts falling due within one year	1,704,442	1,833,708
<b>NET CURRENT ASSETS</b>	<b>1,016,819</b>	<b>1,030,873</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>1,016,819</b>	<b>802,835</b>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	20,000	20,000
Retained earnings	996,819	782,835
<b>SHAREHOLDERS' FUNDS</b>	<b>1,016,819</b>	<b>802,835</b>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.  
The financial statements were approved by the Board of Directors on 15/3/17 and were signed on its behalf by:

  
Mr R Kanodia - Director

**1. STATUTORY INFORMATION**

Datamatics Infotech Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page. The principal place of business is 268 Bath Road, Slough, Berkshire, SL1 4DX.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**  
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 April 2015. The transition to FRS 102 Section 1A small entities has resulted in a small number of changes in accounting policies to those used previously.

**Turnover**  
Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

**Tangible fixed assets**  
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Foreign currencies**  
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**  
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**  
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**EMPLOYEES AND DIRECTORS**  
The average number of employees during the year was 25.

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
Trade debtors	847,310	1,414,296
Amounts owed by group undertakings	13,789	-
Other debtors	628,112	16,902
	<u>1,489,211</u>	<u>1,431,198</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
Trade creditors	9,715	27,421
Amounts owed to group undertakings	497,006	688,150
Taxation and social security	148,559	271,310
Other creditors	32,343	43,992
	<u>687,623</u>	<u>1,030,873</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Value:
20,000	Ordinary shares	£20,000
		£20,000

7. OTHER FINANCIAL COMMITMENTS

The company had total guarantees and commitments at the balance sheet date of £7,469.

8. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

9. ULTIMATE PARENT COMPANY

The immediate and ultimate parent undertaking is Datamatics Global Services Ltd, a public listed company in India. Copies of the consolidated financial statements can be obtained from the company's registered address Knowledge Centre, Plot No. 58 Street No. 17, MIDC, Andheri (East), Mumbai - 400 093, India.



	2017	2016
<b>Sales</b>	<b>£ 6,504,692</b>	<b>£ 6,315,377</b>
<b>Cost of sales</b>	<b>873,040</b>	<b>1,076,590</b>
Wages	39,056	44,553
Social security	1,237	1,835
Pensions	17,326	25,866
Employees welfare expenses	5,055,968	4,547,011
Technical fees	18,686	20,320
Traveling	685	1,034
Conveyance	3,181	2,125
<b>GROSS PROFIT</b>	<b>495,513</b>	<b>596,043</b>
<b>Expenditure</b>	<b>225,255</b>	<b>367,389</b>
Pensions	-	267
Rent	7,469	22,428
Wages	82,516	151,919
Social security	10,443	11,766
Telephone	6,427	9,055
Post and stationery	24	279
Advertising	23,362	18,177
Traveling	4,525	6,319
Employees welfare expenses	1,175	2,367
Conveyance	2,668	6,626
Entertainment	9,189	8,092
Bank charges	1,812	2,355
Sundry expenses	638	1,366
Insurance	5,557	5,986
Subscriptions	995	-
Legal and professional fees	50,320	100,898
Auditors remuneration	10,615	6,430
Auditors' remuneration for non audit work	7,520	12,100
Foreign exchange losses	-	(704)
Profit/loss on sale of tangible fixed assets	-	1,663
<b>Finance costs</b>	<b>522</b>	<b>-</b>
Bank interest	-	-
<b>NET PROFIT</b>	<b>269,736</b>	<b>228,654</b>

This page does not form part of the statutory financial statements

