

**Datamatics Global Services Pty Ltd**  
**A.C.N. 108-755-942**  
**Financial Statements**  
**Year Ended 31 March 2017**

*The accompanying notes form part of these financial statements.  
These financial statements have not been subject to audit or review and should be read in conjunction with the  
attached Compilation Report.*

**Datamatics Global Services Pty Ltd**  
**ACN 089 637 365**  
**Directors' Report**  
**for the Year Ended 31 March 2017**

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The Directors present this report on the company for the financial year ended 31st March 2017

**Directors**

The following persons held office of Director as at Balance date;

Rahul Lalit Kanodia  
Robert Geoffrey Lyon

No other person was a Director During the year.

**Net Profit After Income Tax**

The profit of the company for the financial year after providing for income tax was \$59,893

**Significant Changes in State of Affairs**

There have been no significant changes in the state of the company's affairs during the financial year.

**Principal Activities**

The principal activities of the company during the course of the year were:

Information Technology Implementation

There have been no significant changes in the nature of these activities during the year.

**Dividends**

No dividends were paid or declared during the financial year. No recommendation for the payment of dividends has been made.

**Options**

No options over issued shares or interests in the company were granted during or since the end of the financial year, furthermore there were no options outstanding at the date of this report.

**Audit**

The Company has applied ASIC Class order 98/1417, all conditions of this Class Order have been complied with. However, the Financial Reports have been audited to meet parent company requirements.

This statement is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the directors by:

Rahul Lalit Kanodia  
Director



Robert Geoffrey Lyon  
Director



Dated this.....8th.....day of.....May.....2017

**Datamatics Global Services Pty Ltd**  
**ACN 089 637 365**  
**Directors' Declaration**  
**for the Year Ended 31 March 2017**

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The directors have determined that the company is not a reporting entity. The directors have determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The Directors of the company hereby declare that:

1. the financial statements and notes, presents fairly the company's financial position as at 31 March 2017 and it's performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
2. in the directors' opinion there are reasonable grounds to believe that the company will be able to pay it's debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors:

Rahul Lalit Kanodia  
Director



Robert Geoffrey Lyon  
Director



Dated this.....8th.....day of.....May.....2017

**DATAMATICS GLOBAL SERVICES PTY LTD  
ACN 108 755 942**

**AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF  
THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF DATAMATICS  
GLOBAL SERVICES PTY LTD**

I declare that, to the best of my knowledge and belief, during the year ended 31 March, 2017 there have been:

- (i) no contraventions of the auditor's independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.



**Lewis Tyson CA**

Tyson Lyster Pty Ltd

Level 1, 2 Brunswick Road, Mitcham VIC 3132

Dated: 8th May, 2017

**In Association:**

- Chartered Accountants – Morella Tyson & Co Pty Ltd
  - Certified Practising Accountants – A J Holman & Assoc. Pty Ltd M Varney & Assoc. Pty Ltd  
K Jenkins & Assoc. Pty Ltd G Philip & Assoc. Pty Ltd
- Liability limited by a scheme approved under Professional Standards Legislation

**Datamatics Global Services Pty Ltd**  
**ACN 089 637 365**  
**Profit and Loss Statement**  
**For the Year Ended 31 March 2017**

<u>2016</u>	<u>Trading Statement</u>	<u>2017</u>
	<u>SALES</u>	
106,486	Contracts Income	585,462
<u>\$106,486</u>	NET SALES	<u>\$585,462</u>
	<u>Less Cost of Sales</u>	
38,263	Salaries and Allowances	93,280
3,378	Superannuation	8,862
44,964	Subcontractors	335,821
<u>86,605</u>	TOTAL DIRECT COSTS	<u>437,963</u>
<u>86,605</u>	COST OF SALES	<u>437,963</u>
<u>\$19,881</u>	<b><u>GROSS PROFIT FROM TRADING</u></b>	<u>\$147,499</u>
18.7%	Gross Profit Percentage of Total Sales	25.2%

*Note: This Statement is to be read in conjunction with the accompanying Notes and the Accountant's compilation report or Auditor's report as applicable.  
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**Datamatics Global Services Pty Ltd**  
**ACN 089 637 365**  
**Profit and Loss Statement**  
**For the Year Ended 31 March 2017**

<u>2016</u>	<u>INCOME</u>	<u>2017</u>	
\$19,881	<b>Gross Profit (Loss) from other Trading</b>		\$147,499
	<u>Other Income</u>		
-	Reimbursements	8,062	
<u>1,143</u>	Interest Income	<u>743</u>	
1,143	Total Other Income		8,805
<u>\$21,024</u>	<b>TOTAL INCOME</b>		<u>\$156,304</u>
	<b><u>LESS EXPENSES</u></b>		
12,000	Accountancy, Secretarial & Local Management	12,000	
865	Audit Expense	1,000	
63	Bank Charges	125	
32	Commission & Merchant Fees	28	
-	Interest Expense	160	
-	Marketing Expenses	25,000	
-	Postage & Couriers	37	
-	Professional Services	30,093	
243	Subscriptions & Journals	440	
851	Training Levies	1,866	
249	Workcover Insurance	154	
<u>14,303</u>	<b>Total Expenses</b>		<u>70,903</u>
\$6,721	<b>NET TAX PROFIT (LOSS)</b>		\$85,401
<u>\$6,721</u>	<b>NET PROFIT (LOSS)</b>		<u>\$85,401</u>

*Note: This Statement is to be read in conjunction with the accompanying Notes and the Accountant's compilation report or Auditor's report as applicable.  
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**Datamatics Global Services Pty Ltd**  
**ACN 089 637 365**  
**Profit and Loss Statement**  
**For the Year Ended 31 March 2017**

<u>2016</u>	<u>PROFIT AND LOSS APPROPRIATION STATEMENT</u>	<u>2017</u>
\$6,721	Net Profit (Loss) from Trading	\$85,401
<u>2,016</u>	Income Tax Expense (Benefit)	<u>25,620</u>
4,705	OPERATING PROFIT (LOSS) AFTER TAX	59,781
<u>1,558</u>	Tax benefit of prior year tax loss.	<u>-</u>
6,263	OPERATING PROFIT (LOSS) AND ABNORMAL ITEMS AFTER TAX	59,781
<u>6,263</u>	TOTAL OPERATING PROFIT & EXTRAORDINARY ITEMS AFTER TAX	<u>59,781</u>
	<u>Add</u>	
10,981	Retained Earnings	17,244
<u>10,981</u>		<u>17,244</u>
17,244		77,025
	<u>Less</u>	
17,244	Available for Appropriation	<u>77,025</u>
<u>-</u>		<u>-</u>
<u>17,244</u>	<u>Unappropriated Profit (Accumulated Loss)</u>	<u>77,025</u>

*Note: This Statement is to be read in conjunction with the accompanying Notes and the Accountant's compilation report or Auditor's report as applicable.  
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**Datamatics Global Services Pty Ltd**  
**ACN 089 637 365**  
**Balance Sheet**  
**As at 31 March 2017**

<u>2016</u>		<u>2017</u>	
	<b><u>CURRENT ASSETS</u></b>		
69,640	ANZ Bank	20,815	
<u>45,458</u>	Trade Debtors	<u>171,857</u>	
45,458		171,857	
-	BAS Rounding	2	
-	Accrued Income	68,700	
<u>\$115,098</u>	<b>TOTAL CURRENT ASSETS</b>	<u>\$261,374</u>	
-	Unamortized Expenses	3,117	
<u>\$115,098</u>	<b><u>TOTAL ASSETS</u></b>	<u>\$264,491</u>	
	<b><u>CURRENT LIABILITIES</u></b>		
3,491	Accruals	2,145	
269	Provision for Taxation	19,285	
40,200	Trade Creditors	90,450	
-	Sundry Creditors	3,889	
-	Employee PAYG Tax Payable	8,515	
3,894	Net GST Payable	13,022	
-	ATO - Integrated Client Account	160	
47,854	<b>TOTAL CURRENT LIABILITIES</b>	137,466	
<u>\$47,854</u>	<b>TOTAL LIABILITIES</b>	<u>\$137,466</u>	
<u>\$67,244</u>	<b><u>NET ASSETS</u></b>	<u>\$127,025</u>	
	<b><u>SHAREHOLDER'S EQUITY</u></b>		
50,000	50,000 Shares of \$1	50,000	
17,244	Retained Earnings	77,025	
<u>\$67,244</u>	<b><u>TOTAL CAPITAL &amp; RESERVES</u></b>	<u>\$127,025</u>	
	<b><u>(DEFICIENCY)</u></b>		

*Note: This Statement is to be read in conjunction with the accompanying Notes and the Accountant's compilation report or Auditor's report as applicable.*

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**Datamatics Global Services Pty Ltd**  
**Notes to the Financial Statements**  
**For the Year ended 31st March 2017**

**1. Summary of Significant Accounting Policies**

**(a) Basis of Preparation**

The directors have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of members.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below which the directors have determined are appropriate to meet the purposes of preparation. Such accounting policies are consistent with the previous period unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes.

**(b) Foreign Currency**

Foreign currency transactions during the year are converted to Australian currency at rates applicable on the transaction date. Balance sheet items are converted at rates ruling as at Balance date.

The gains & losses resulting from the conversion of short term assets & liabilities, whether realised or not, are included in operating profit before income tax as they arise.

The assets & liabilities of controlled overseas entities, which are self sustaining, are translated at Balance date rates. Operating results are translated at rates ruling at the end of each month, any gains or losses arising on translation are recorded in the foreign currency translation reserve.

Exchange differences arising on hedged transactions undertaken to hedge foreign currency exposure, other than those for the sale & purchase of goods & services, are brought to account in the profit & loss account when the exchange rates change. Material gains or losses arising at the time of entering into hedge transactions are deferred and brought to account over the term of the hedges in the profit & loss account. Gains or losses arising at the time of entering hedged transactions for the sale & purchase of goods & services, and any exchange differences which occur up to the date of sale or purchase are deferred and included in the measurement of the sale or purchase.

Gains & losses from speculative currency transactions are brought to account in the profit & loss account when the exchange rates change.

**(c) Income Tax**

Datamatics Global Services Pty Ltd adopts the liability method of tax effect accounting whereby the income tax expense shown in the Profit & Loss Account is based on the operating profit before income tax adjusted for any permanent differences.

Timing differences which arise due to the different accounting periods in which items of revenue and expense are included in the determination of operating profit before income tax and taxable income, are brought to account either as provision for deferred income tax or an asset described as a future income tax benefit at the rate of income tax applicable to the period in which the benefit will be received or the liability will become payable.

Future income tax benefits are not brought to account unless realisation of the asset is assured beyond any reasonable doubt. Future income tax benefits in relation to tax losses are not brought to account unless there is virtual certainty of realisation of the benefit.

The amount of benefits brought to account or which may be realised in the future is based upon the assumption that no adverse change will occur in income tax legislation and the anticipation the company will derive sufficient future assessable income and will comply with conditions of deductibility as imposed by the law.

**Datamatics Global Services Pty Ltd**  
**Notes to the Financial Statements**  
**For the Year ended 31st March 2017**

(d) **Revenue and Other Income**

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the entity and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

All revenue is stated net of the amount of goods and services tax (GST).

Sale of Goods

Revenue is recognised on transfer of goods to the customer as this is deemed to be the point in time when risks and rewards are transferred and there is no longer any ownership or effective control over the goods.

## INDEPENDENT AUDITOR'S REPORT

**Datamatics Global Services Pty Ltd ACN 108 755 942**

### Report on the Audit of the Financial Report

#### Opinion

We have audited the financial report of Datamatics Global Services Pty Ltd. (the Company), which comprises the Balance Sheet as at 31 March 2017, the Profit and Loss Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of Datamatics Global Services Pty Ltd., is in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of the company's financial position as at 31 March 2017 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards and the Corporations Regulations 2001.

#### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current period. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

No matters to report.

#### In Association:

- Chartered Accountants – Morella Tyson & Co Pty Ltd
  - Certified Practising Accountants – A J Holman & Assoc. Pty Ltd M Varney & Assoc. Pty Ltd  
K Jenkins & Assoc. Pty Ltd G Philp & Assoc. Pty Ltd
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### **Responsibilities of the Directors for the Financial Report**

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.



**Lewis Tyson CA**

Dated:                      8th                      May, 2017

**In Association:**

- Chartered Accountants – Morella Tyson & Co Pty Ltd
  - Certified Practising Accountants – A J Holman & Assoc. Pty Ltd M Varney & Assoc. Pty Ltd  
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