

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

### Cybercom Datamatics Information Solutions Limited

#### Report on the Financial Statements

We have audited the accompanying financial statements of Cybercom Datamatics Information Solutions Limited (the Company), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

#### Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (the Act) with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control

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relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2017, and its profit and its cash flows for the year ended on that date.

**Report on Other Legal and Regulatory Requirements**

1. As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under section 133 of the Act.
- e) On the basis of the written representations received from the directors as on March 31, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure A. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

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- iv. The Company did not have any holdings or dealings in Specified Bank Notes as defined in the Notification S.O. 3407(E) dated the 8th November, 2016 of the Ministry of Finance, during the period from 8th November, 2016 to 30th December, 2016.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Deloitte Haskins & Sells LLP  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



A B Jani  
(Membership No. 46488)

Mumbai, Dated: May 22, 2017

**ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT**

**Re: Cybercom Datamatics Information Solutions Limited**

**(Referred to in paragraph 1 (f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)**

**Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the Act)**

We have audited the internal financial controls over financial reporting of Cybercom Datamatics Information Solutions Limited (the Company) as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the Guidance Note) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

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(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, to the best of our information and according to the explanations given to us the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the respective Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Deloitte Haskins & Sells LLP  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



A B Jani  
(Membership No. 46488)

Mumbai, Dated: May 22, 2017

**ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT**

**Re: Cybercom Datamatics Information Solutions Limited**

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

- (i) In respect of its fixed assets:
  - a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
  - b) The fixed assets were physically verified during the year by the Management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
  - c) According to the information and explanations given to us and the records examined by us and based on the examination of the registered transfer deed provided to us, we report that, in respect of immovable properties of premises that have been taken on lease and disclosed as fixed asset in the financial statements, the lease agreements are in the name of the Company, where the Company is the lessee in the agreement.
- (ii) The Company does not have any inventory, hence clause (ii) of the Order is not applicable to the Company.
- (iii) The Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of making investments as applicable.
- (v) According to the information and explanations given to us, the Company has not accepted any deposit during the year. Therefore, clause (v) of the Order is not applicable.
- (vi) According to the information and explanations given to us, the Central Government has not prescribed maintenance of cost records under Section 148 (1) of the Companies Act, 2013.
- (vii) According to the information and explanations given to us in respect of statutory dues:
  - (a) The Company has generally been regular in depositing undisputed statutory dues including Provident fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Customs duty, Excise duty, Value Added Tax, cess and any other material statutory dues applicable to it with the appropriate authorities.
  - (b) There were no undisputed amounts payable in respect of Provident fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Customs duty, Excise duty, Value Added Tax, cess and any other material statutory dues in arrears, as at March 31, 2017 for a period of more than six months from the date they became payable.
  - (c) There were no dues of Income-tax, Sales Tax, Customs Duty and Excise Duty which have not been deposited as on March 31, 2017 on account of any disputes.

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- (viii) The Company has not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Therefore, clause (viii) of the Order is not applicable to the Company.
- (ix) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence clause (ix) of the Order is not applicable.
- (x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- (xi) In our opinion and according to the information and explanations given to us, the Company has not paid managerial remuneration and hence clause (xi) of the Order is not applicable.
- (xii) The Company is not a Nidhi Company and hence clause (xii) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us the Company is in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- (xiv) During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence clause (xiv) of the Order is not applicable to the Company.
- (xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence provisions of section 192 of the Companies Act, 2013 are not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Deloitte Haskins & Sells LLP  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



A B Jani  
Partner

(Membership No. 46488)

Mumbai, Dated: May 22, 2017

**CYBERCOM DATAMATICS INFORMATION SOLUTIONS LIMITED**  
**BALANCE SHEET AS AT MARCH 31, 2017**

	Note No.	As at	As at
		March 31, 2017	March 31, 2016
		Rupees	Rupees
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>Shareholders' Funds</b>			
(a) Share capital	2	84,84,000	84,84,000
(b) Reserves and surplus	3	16,98,67,772	14,23,52,744
		<b>17,83,51,772</b>	<b>15,08,36,744</b>
<b>Non-current liabilities</b>			
(a) Long-term provisions	4	28,21,641	28,64,382
		<b>28,21,641</b>	<b>28,64,382</b>
<b>Current liabilities</b>			
(a) Trade payables			
- Total outstanding dues of micro enterprises and small enterprises		-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises		37,48,068	28,42,555
(b) Other current liabilities	5	5,54,250	1,46,88,785
(c) Short-term provisions	6	2,37,494	10,92,135
		<b>45,39,812</b>	<b>1,86,23,475</b>
<b>TOTAL</b>		<b>18,57,13,225</b>	<b>17,23,24,601</b>
<b><u>ASSETS</u></b>			
<b>Non-current Assets</b>			
(a) Fixed assets	7		
(i) Property, Plant and Equipments		4,23,65,106	4,38,54,502
(ii) Intangible assets		3,38,608	4,97,197
		<b>4,27,03,714</b>	<b>4,43,51,699</b>
(b) Non-current Investments	8	2,75,22,318	2,75,22,318
(c) Long-term loans and advances	9	83,32,820	96,20,685
		<b>7,85,58,852</b>	<b>8,14,94,703</b>
<b>Current Assets</b>			
(a) Current investments	10	7,53,96,288	5,38,79,269
(b) Trade receivables	11	1,89,19,356	2,09,94,386
(c) Cash and cash equivalents	12	1,05,51,439	39,33,456
(d) Short-term loans and advances	13	22,35,578	1,11,43,550
(e) Other current assets	14	51,712	8,79,238
		<b>10,71,54,373</b>	<b>9,08,29,899</b>
<b>TOTAL</b>		<b>18,57,13,225</b>	<b>17,23,24,601</b>
See accompanying notes forming part of the financial statements			

In terms of our report attached

For Deloitte Haskins & Sells LLP  
Chartered Accountants



A.B. Jani  
Partner

Place: Mumbai  
Dated : May 22, 2017



For and on Behalf of the Board of Directors



Director



Director

Place: Mumbai  
Dated : May 22, 2017



# CYBERCOM DATAMATICS INFORMATION SOLUTIONS LIMITED

## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2017

	Note No.	for the year ended March 31, 2017	for the year ended March 31, 2016
		Rupees	Rupees
<b>Revenue from operations</b>			
Sale of services		7,78,76,993	7,94,01,979
<b>Other income</b>	15	18,68,724	87,90,932
<b>TOTAL</b>		<b>7,97,45,717</b>	<b>8,81,92,911</b>
<b>EXPENSES</b>			
(a) Employee benefits expense	16	2,99,08,282	3,23,86,247
(b) Finance costs	17	10,05,000	10,11,548
(c) Depreciation and amortisation expense	7	18,67,214	21,01,214
(d) Other expenses	18	1,22,94,412	1,21,69,136
<b>TOTAL</b>		<b>4,50,74,908</b>	<b>4,76,68,145</b>
<b>Net profit before tax</b>		<b>3,46,70,809</b>	<b>4,05,24,766</b>
<b>Tax expense:</b>			
(a) Current tax		70,70,000	83,56,000
(b) Short provision for income-tax for earlier years		85,781	7,260
		<b>71,55,781</b>	<b>83,63,260</b>
<b>Net profit for the year</b>		<b>2,75,15,028</b>	<b>3,21,61,506</b>
<b>Earnings per Equity Share (of Rs. 10/- each)</b>			
Basic and diluted	24	32.43	37.91
See accompanying notes forming part of the financial statements			

In terms of our report attached

For Deloitte Haskins & Sells LLP  
Chartered Accountants



A.B. Jani  
Partner

Place: Mumbai  
Dated : May 22, 2017



For and on Behalf of the Board of Directors



Director



Director

Place: Mumbai  
Dated : May 22, 2017

**CYBERCOM DATAMATICS INFORMATION SOLUTIONS LIMITED**

**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2017**

	for the year ended March 31, 2017		for the year ended
	Rupees	Rupees	March 31, 2016
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>			
Net profit before tax		3,46,70,809	4,05,24,766
Adjusted for:			
Depreciation and amortisation expense	18,67,214		21,01,214
(Reversal) / Provision for diminution in value of current investment	(4,23,668)		4,23,668
Interest on inter-corporate deposits	(3,89,260)		(3,18,411)
Interest on deposits with bank	(69,170)		(71,070)
Interest on income-tax refund	(1,45,877)		-
Finance cost	10,05,000		10,11,548
Sundry credit balances written back	-		(9,02,237)
Profit on sale of current investments	(8,38,429)		(53,21,609)
		10,05,810	(30,76,897)
<b>Operating profit before working capital changes</b>		3,56,76,619	3,74,47,869
Adjusted for:			
Decrease / (Increase) in trade receivables	20,75,030		(37,95,371)
(Increase) / Decrease in prepaid expenses and other current assets	(1,59,192)		24,19,390
(Decrease) / Increase in trade payables and other current liabilities	(6,29,022)		10,54,949
Decrease in provision for employee benefits	(41,810)		(23,883)
		12,45,006	(3,44,915)
<b>Cash generated from operations</b>		3,69,21,625	3,71,02,954
Income-tax paid		(68,59,656)	(74,83,336)
<b>Net cash from operating activities</b>		3,00,61,969	2,96,19,618
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>			
Capital expenditure on fixed assets	(2,19,229)		(4,15,914)
Purchase of current investments	(13,50,00,000)		(21,56,48,320)
Proceeds from sale of current investments	11,47,45,077		21,90,43,755
Inter-corporate deposits given	(1,00,00,000)		(2,00,00,000)
Inter-corporate deposits received back	2,00,00,000		1,00,00,000
Interest received on income-tax	1,45,877		-
Interest received on inter-corporate deposits	3,89,260		3,18,411
Interest received on deposits with bank	1,00,028		36,551
<b>Net cash (used in) investing activities</b>		(98,38,986)	(66,65,517)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>			
Repayment of short-term borrowings	-		(47,02,600)
Finance cost	(10,05,000)		(10,14,765)
Payment of dividend (including interim dividend)	(1,26,00,000)		(1,28,52,000)
Dividend distribution tax paid	-		(51,81,411)
<b>Net cash (used in) financing activities</b>		(1,36,05,000)	(2,37,50,776)
<b>Net increase / (decrease) in cash and cash equivalents</b>		66,17,983	(7,96,675)
<b>Cash and cash equivalents at beginning of the year</b>		33,67,456	41,64,131
<b>Cash and cash equivalents at end of the year</b>		99,85,439	33,67,456
<b>Reconciliation of cash and cash equivalents with the Balance Sheet:</b>			
<b>Cash and cash equivalents at end of the year (As per note 12)</b>		1,05,51,439	39,33,456
Less: Bank balances held as margin money against guarantees not considered as Cash and cash equivalents		5,66,000	5,66,000
<b>Cash and cash equivalents at end of the year</b>		99,85,439	33,67,456
See accompanying notes forming part of the financial statements			

- Notes:**
- Components of cash and cash equivalents include cash and bank balances in current and deposit accounts as disclosed in note 12 of the financial statements.
  - The cash flow statement is prepared using the "indirect method" set out in Accounting Standard 3 "Cash Flow Statements" and presents the cash flows by operating, investing and financing activities of the Company.

In terms of our report attached

For Deloitte Haskins & Sells LLP  
Chartered Accountants



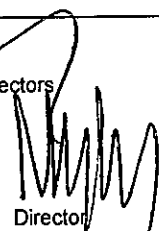
A.B. Jani  
Partner



For and on Behalf of the Board of Directors



Director



Director

Place: Mumbai  
Dated : May 22, 2017

Place: Mumbai  
Dated : May 22, 2017



# CYBERCOM DATAMATICS INFORMATION SOLUTIONS LIMITED

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2017

### h) Foreign currency transaction / translation

Transactions in foreign currencies are recorded at the exchange rates prevailing on the date of transaction. Monetary items are translated at the year-end rates. The exchange difference between the rate prevailing on the date of transaction and on the date of settlement as also on translation of Monetary items at the end of the year, is recognised as income or expense, as the case may be.

### i) Taxation

Tax expense comprises of current tax and deferred tax. The Company is registered under Software Technology Park of India (STPI) scheme and Special Economic Zone (SEZ) scheme. Accordingly, provision for current tax has been made after considering the benefits available as per the Income-tax Act, 1961.

Deferred income-tax reflect the current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years/period. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation and carry forward of losses and items related to capital losses, are recognised if there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available to realise the same.

Minimum Alternate Tax (MAT) credit entitlement is recognized in accordance with the Guidance Note on Accounting for credit available in respect of Minimum Alternate Tax under the Income-tax Act, 1961 issued by the Institute of Chartered Accountants of India (ICAI).

Tax on distributed profits payable in accordance with the provisions of the Income-tax Act, 1961 is disclosed in accordance with the Guidance Note on Accounting for Corporate Dividend Tax issued by the ICAI.

### j) Employee benefits

#### i) Defined contribution plan:

Contribution under Defined Contribution Plan in the form of Provident Fund and Superannuation Fund is recognised in Statement of Profit and Loss in the period in which the employee has rendered the service.

#### ii) Defined benefit and other long term benefit plans:

Company's liabilities towards defined benefit plans and other long term benefits viz. gratuity and compensated absences are determined using the Projected Unit Credit Method. The liability is determined as a differential amount on the basis of actuarial valuation being carried out at each balance sheet date using Projected Unit Credit Method and fund balance. Actuarial gains and losses are recognised in the Statement of Profit and Loss in the period of occurrence of such gains and losses. Past service cost is recognised as an expense on a straight line basis over the average period until the benefits become vested. To the extent the benefits are already vested immediately following the introduction of, or changes to, a defined benefit plan, past service cost is recognised immediately.

#### iii) Short-term employee benefits:

Short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised undiscounted during the period employee renders services. These benefits include performance incentives.

### k) Borrowing cost

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets upto the date when the assets are ready for its intended use. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use or sale. All other borrowing costs are charged to revenue.

### l) Operating Lease

Assets taken on operating lease are accounted for in accordance with Accounting Standard 19 on 'Leases'. Accordingly, lease payments are recognized as an expense in the Statement of Profit and Loss on a straight-line basis over the lease term.

### m) Provisions and contingencies

Provision is recognised in the accounts when there is a present obligation as a result of past event/s and it is probable that as outflow of resources will be required to settle the obligation. Contingent liabilities, if any, are disclosed in the notes to the financial statements.

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NOTE - 2 SHARE CAPITAL	As at March 31, 2017		As at March 31, 2016	
	Rupees		Rupees	
Authorised:				
1,000,000 Equity Shares of Rs. 10/- each		1,00,00,000		1,00,00,000
1,520,000 8% Redeemable Non-Cumulative Preference Shares of Rs. 10/- each		1,52,00,000		1,52,00,000
<b>TOTAL</b>		<b>2,52,00,000</b>		<b>2,52,00,000</b>
Issued, Subscribed and Paid-up				
848,400 Equity Shares of Rs. 10/- each fully paid-up with voting rights		84,84,000		84,84,000
<b>TOTAL</b>		<b>84,84,000</b>		<b>84,84,000</b>

## Notes:

- a) All the Equity Shares have the same dividend and voting rights and in case of repayment of capital.  
b) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period.

Particulars	As at March 31, 2017		As at March 31, 2016	
	Numbers	Amount (Rs)	Numbers	Amount (Rs)
Equity shares outstanding at the beginning of the year	8,48,400	84,84,000	8,48,400	84,84,000
Equity shares issued during the year	-	-	-	-
Equity shares outstanding at the end of the year	8,48,400	84,84,000	8,48,400	84,84,000

c) Details of Equity Shares held by shareholders holding more than 5% of the aggregate Equity Shares in the Company	As at March 31, 2017		As at March 31, 2016	
	Number of Shares	% of aggregate number of shares	Number of Shares	% of aggregate number of shares
<b>Equity Shares:</b>				
Datamatics Global Services Limited	4,28,400	50.50%	4,28,400	50.50%
Cybercom Group AB	4,20,000	49.50%	4,20,000	49.50%
<b>Total</b>	<b>8,48,400</b>	<b>100%</b>	<b>8,48,400</b>	<b>100%</b>

NOTE - 3 RESERVES AND SURPLUS	As at March 31, 2017		As at March 31, 2016	
	Rupees		Rupees	
Capital Redemption Reserve As per last Balance Sheet			1,23,20,000	1,23,20,000
General Reserve As per last Balance Sheet			3,88,38,402	3,88,38,402
Securities Premium Account As per last Balance Sheet			36,54,000	36,54,000
Surplus in Statement of Profit and Loss As per last Balance Sheet	8,75,40,342		8,60,12,247	
Add: Profit for the year	2,75,15,028		3,21,61,508	
Less: Interim dividend	-		(2,54,52,000)	
Less: Dividend distribution tax	-		(51,81,411)	
		11,50,55,370	<b>8,75,40,342</b>	
<b>TOTAL</b>		<b>18,98,67,772</b>	<b>14,23,62,744</b>	

2018



NOTE - 4 LONG-TERM PROVISIONS	As at	As at
	March 31, 2017	March 31, 2016
	Rupees	Rupees
<b>Provision for employee benefits:</b>		
For gratuity	14,45,855	13,61,665
For compensated absences	4,41,799	5,85,822
<b>Provision - others:</b>		
For Income-tax [net of advance tax Rs. 25,666,013/- (Previous year 15,183,105/-)]	9,33,987	9,16,895
<b>TOTAL</b>	<b>28,21,641</b>	<b>28,64,382</b>
<b>Notes:</b>		
The Company does not have any long-term contracts including derivative contracts for which any provision is required for foreseeable losses.		

NOTE - 5 OTHER CURRENT LIABILITIES	As at	As at
	March 31, 2017	March 31, 2016
	Rupees	Rupees
Statutory liabilities	4,66,415	4,66,558
Unpaid Dividend [Refer note 29]	-	1,26,00,000
Advance received from Customer	-	16,07,037
Other Payables	87,835	15,190
<b>TOTAL</b>	<b>5,54,250</b>	<b>1,46,88,785</b>

NOTE - 6 SHORT-TERM PROVISIONS	As at	As at
	March 31, 2017	March 31, 2016
	Rupees	Rupees
<b>Provision for employee benefits:</b>		
For gratuity	45,578	63,867
For compensated absences	1,91,916	1,55,604
<b>Provision - others:</b>		
For income-tax [net of advance tax Nil (Previous year 7,483,336/-)]	-	8,72,664
<b>TOTAL</b>	<b>2,37,494</b>	<b>10,92,135</b>

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**CYBERCOM DATAMATICS INFORMATION SOLUTIONS LIMITED**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

NOTE - 7

**FIXED ASSETS**

(Amount in Rupees)

PARTICULARS	GROSS BLOCK				DEPRECIATION AND AMORTISATION				NET BLOCK
	As at April 1, 2016	Additions	Deletions	As at March 31, 2017	Up to April 1, 2016	For the year	Deletions	Up to March 31, 2017	As at March 31, 2017
<b>Property, Plant and Equipments</b>									
Leasehold premises	4,21,89,319	-	-	4,21,89,319	26,64,594	4,44,099	-	31,08,693	3,90,80,626
	(4,21,89,319)	(-)	(-)	(4,21,89,319)	(22,20,495)	(4,44,099)	(-)	(26,64,594)	(3,95,24,725)
Furniture and fixtures	48,55,187	-	-	48,55,187	24,17,682	6,01,318	-	30,19,000	18,36,187
	(48,55,187)	(-)	(-)	(48,55,187)	(18,14,717)	(6,02,965)	(-)	(24,17,682)	(24,37,505)
Office Equipment	42,32,474	-	-	42,32,474	25,19,204	4,52,338	-	29,71,542	12,60,932
	(42,32,474)	(-)	(-)	(42,32,474)	(19,56,434)	(5,62,770)	(-)	(25,19,204)	(17,13,270)
Computers	1,22,17,030	61,234	-	1,22,78,264	1,20,38,028	52,875	-	1,20,90,903	1,87,361
	(1,20,46,125)	(1,70,905)	(-)	(1,22,17,030)	(1,18,26,954)	(2,11,074)	(-)	(1,20,38,028)	(1,79,002)
<b>Total Property, Plant and Equipments (A)</b>	<b>6,34,94,010</b>	<b>61,234</b>	<b>-</b>	<b>6,35,55,244</b>	<b>1,96,39,508</b>	<b>15,50,630</b>	<b>-</b>	<b>2,11,90,138</b>	<b>4,23,65,106</b>
	(6,33,23,105)	(1,70,905)	(-)	(6,34,94,010)	(1,78,18,600)	(18,20,908)	(-)	(1,96,39,508)	(4,38,54,502)
<b>Intangible Assets</b>									
Computer software	55,86,730	1,57,995	-	57,44,725	50,89,533	3,16,584	-	54,06,117	3,38,608
	(53,41,721)	(2,45,009)	(-)	(55,86,730)	(48,09,227)	(2,80,306)	(-)	(50,89,533)	(4,97,197)
<b>Total Intangible Assets (B)</b>	<b>55,86,730</b>	<b>1,57,995</b>	<b>-</b>	<b>57,44,725</b>	<b>50,89,533</b>	<b>3,16,584</b>	<b>-</b>	<b>54,06,117</b>	<b>3,38,608</b>
	(53,41,721)	(2,45,009)	(-)	(55,86,730)	(48,09,227)	(2,80,306)	(-)	(50,89,533)	(4,97,197)
<b>Total (A + B)</b>	<b>6,90,80,739</b>	<b>2,19,229</b>	<b>-</b>	<b>6,92,99,969</b>	<b>2,47,29,040</b>	<b>18,67,214</b>	<b>-</b>	<b>2,65,96,255</b>	<b>4,27,03,714</b>
	(6,86,64,826)	(4,15,914)	(-)	(6,90,80,740)	(2,26,27,827)	(21,01,214)	(-)	(2,47,29,041)	(4,43,51,699)

**Note:**

Figures in bracket denotes previous year figures.

2017



**CYBERCOM DATAMATICS INFORMATION SOLUTIONS LIMITED**

**- NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017**

NOTE - 8 NON-CURRENT INVESTMENTS (Quoted, at cost):	As at	As at
	March 31, 2017	March 31, 2016
	Rupees	Rupees
<b>Investment in Mutual Funds</b>		
24,680 units of HDFC Prudence Fund - Growth of Rs. 100/- each	93,85,229	93,85,229
54,737 units of Tata Balanced Fund - Growth of Rs. 100/- each	93,87,089	93,87,089
448,764 units of L&T India Prudence Fund - Growth of Rs. 10/- each	87,50,000	87,50,000
<b>TOTAL</b>	<b>2,75,22,318</b>	<b>2,75,22,318</b>

NOTE - 9 LONG-TERM LOANS AND ADVANCES (Unsecured, considered good)	As at	As at
	March 31, 2017	March 31, 2016
	Rupees	Rupees
Security deposits	5,12,019	1,15,200
Service tax receivable [Refer note 28]	74,26,491	76,43,748
Advance income-tax [net of provision Rs. 15,426,000/- (Previous Year Rs. 60,026,358/-)]	3,35,009	18,60,306
Prepaid expenses	59,301	1,431
<b>TOTAL</b>	<b>83,32,820</b>	<b>96,20,685</b>

NOTE - 10 CURRENT INVESTMENTS (Quoted, at lower of cost and fair value):	As at	As at
	March 31, 2017	March 31, 2016
	Rupees	Rupees
<b>Investment in Mutual Funds</b>		
500,000 units of ICICI Prudential FMP Series 72-823 Days Plan H Growth of Rs. 10/- each	50,00,000	50,00,000
250,000 units of HDFC Fixed Maturity Plans 840 Days - Series 29 - Growth of Rs. 10/- each	25,00,000	25,00,000
292,004 (Previous year - 322,829) units of Reliance Medium Term Fund - Direct Plan Growth Plan - Growth of Rs. 10/- each	90,45,165	1,00,00,000
384,298 units of Templeton India Ultra Short Bond Fund - Growth of Rs. 10/- each	76,00,000	76,00,000
1,846 (Previous year - 437) units of Reliance Liquid fund - TP - Growth of Rs. 1,000/- each	72,51,123	16,02,937
15,796 (Previous year - 26,621) units of Birla Sun Life Saving fund - Growth of Rs. 100/- each	50,00,000	76,00,000
467,849 units of Kotak Equity Saving Fund - Growth of Rs. 10/- each	50,00,000	50,00,000
500,000 units of UTI - Fixed Term Income Fund Series - XXII - VI (1098 days) - Growth of Rs. 10/- each	50,00,000	50,00,000
371,013 units of IDFC Corporate Bond Fund - Growth of Rs. 10/- each	40,00,000	-
16,202 units of ICICI Pru Flexible Income Plan- Reg - Growth of Rs. 100/- each	50,00,000	-
1,094,691 units of Franklin India Low Duration Fund - Growth of Rs. 10/- each	2,00,00,000	-
Nil (Previous year - 526,751) units of Edelweiss Absolute Return Fund - Growth of Rs. 10/- each	-	95,76,332
<b>TOTAL</b>	<b>7,53,96,288</b>	<b>5,38,79,269</b>
Provision for diminution in value of investment	-	4,23,668

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CYBERCOM DATAMATICS INFORMATION SOLUTIONS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

NOTE - 11 TRADE RECEIVABLES (unsecured, considered good)	As at	As at
	March 31, 2017	March 31, 2016
	Rupees	Rupees
Trade receivables outstanding for a period of less than six months from the date they are due for payment	1,89,19,356	2,09,94,386
<b>TOTAL</b>	<b>1,89,19,356</b>	<b>2,09,94,386</b>

NOTE - 12 CASH AND CASH EQUIVALENTS	As at	As at
	March 31, 2017	March 31, 2016
	Rupees	Rupees
Balances with banks:		
- in current account	96,22,956	30,98,084
- in deposit account	3,62,483	2,69,372
- in earmarked account - balances held as margin money against guarantees	5,66,000	5,66,000
<b>TOTAL</b>	<b>1,05,51,439</b>	<b>39,33,456</b>
Of the above, the balances that meet the definition of Cash and Cash Equivalent as per Accounting Standard (AS) 3 Cash Flow Statements are	99,85,439	33,67,456

NOTE - 13 SHORT-TERM LOANS AND ADVANCES (Unsecured, considered good)	As at	As at
	March 31, 2017	March 31, 2016
	Rupees	Rupees
Advance to employees	30,000	-
Advance to vendors	15,000	-
Inter-corporate deposits	-	1,00,00,000
Prepaid expenses	4,58,088	2,15,521
Advance income-tax [net of provision Rs. 15,000,000/- (Previous Year Nil)]	3,73,600	-
Service tax receivable	12,60,242	8,52,387
Other receivable	98,648	75,642
<b>TOTAL</b>	<b>22,35,578</b>	<b>1,11,43,550</b>

NOTE - 14 OTHER CURRENT ASSETS	As at	As at
	March 31, 2017	March 31, 2016
	Rupees	Rupees
Interest accrued but not due on		
- deposit with banks	13,528	44,386
Contractually reimbursable expenses	38,184	8,34,852
<b>TOTAL</b>	<b>51,712</b>	<b>8,79,238</b>

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**CYBERCOM DATAMATICS INFORMATION SOLUTIONS LIMITED**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

NOTE - 15 OTHER INCOME	for the year ended March 31, 2017	for the year ended March 31, 2016
	Rupees	Rupees
Interest on :		
- inter-corporate deposits	3,89,260	3,18,411
- deposit with banks	69,170	71,070
- income tax refund	1,45,877	-
Profit on sale of current investments	8,38,429	53,21,609
Other non-operating income :		
- exchange fluctuations (net)	-	21,43,980
- sundry credit balances written-back	-	9,02,237
- miscellaneous income	2,320	33,625
Reversal for diminution in carrying amount of Current Investments	4,23,668	-
<b>TOTAL</b>	<b>18,68,724</b>	<b>87,90,932</b>

NOTE - 16 EMPLOYEE BENEFITS EXPENSES	for the year ended March 31, 2017	for the year ended March 31, 2016
	Rupees	Rupees
Salaries, wages and bonus [net of recovery Rs. 4,834,909/- (Previous year Rs. 5,498,795/-)] [Refer note 23]	2,56,18,530	2,80,27,906
Gratuity [Net of recovery Rs. 34,440 (Previous year - Rs. 32,168/-)] [Refer note 23]	4,49,000	2,25,088
Contribution to provident and other funds [Net of recovery Rs. 85,950/- (Previous year Rs. 80,288/-)] [Refer note 23]	12,92,091	12,78,225
Staff welfare expenses	25,48,661	28,55,028
<b>TOTAL</b>	<b>2,99,08,282</b>	<b>3,23,86,247</b>

NOTE - 17 FINANCE COSTS	for the year ended March 31, 2017	for the year ended March 31, 2016
	Rupees	Rupees
Interest on short-term borrowings	-	9,467
Corporate guarantee fees [Refer note 23]	10,05,000	10,02,081
<b>TOTAL</b>	<b>10,05,000</b>	<b>10,11,548</b>

NOTE - 18 OTHER EXPENSES	for the year ended March 31, 2017	for the year ended March 31, 2016
	Rupees	Rupees
Power and fuel	29,59,145	25,04,204
Travelling expenses [net of recovery Rs. 333,171 (Previous year Rs. 133,575/-)]	4,99,763	4,29,003
Legal and professional fees [Refer note 21]	19,93,869	14,59,038
Link charges	3,75,000	4,50,679
Repairs and maintenance		
- Building	10,62,916	10,15,937
- Others	12,38,103	12,07,623
Rent	2,42,555	6,00,875
Rates and taxes	6,63,878	17,13,967
Insurance expenses	87,525	66,746
Telephone expenses [net of recovery Nil (Previous year Rs. 19,798/-)]	2,22,893	2,82,136
Security Charges	6,83,208	6,24,535
Exchange fluctuations (net)	19,95,581	-
Bank charges	39,389	38,835
Expenditure of Corporate Social Responsibility activity	-	75,000
Donation	1,00,000	-
Provision for diminution in carrying amount of Current Investments	-	4,23,668
Miscellaneous expenses *	1,30,587	12,76,890
<b>TOTAL</b>	<b>1,22,94,412</b>	<b>1,21,69,136</b>

\* Miscellaneous expenses includes Conveyance reimbursement, car hire charges, entertainment expenses, printing and stationery, membership and subscription and office expenses.

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NOTE - 19 Value of imports calculated on CIF basis:

		(In Rupees)	
Particulars		As at March 31, 2017	As at March 31, 2016
Capital Goods		-	1,66,573
<b>TOTAL</b>		-	<b>1,66,573</b>

NOTE - 20 Disclosure in relation to the transactions / balances in foreign currency:

		(In Rupees)		
		As at March 31, 2017	As at March 31, 2016	
(a) Expenditure in foreign currency :				
Travelling expenses		4,51,615	2,73,523	
Miscellaneous expenditure		-	16,317	
<b>TOTAL</b>		<b>4,51,615</b>	<b>2,89,840</b>	
(b) Earning in foreign currency:				
Sale of services		7,78,76,993	7,94,01,979	
<b>TOTAL</b>		<b>7,78,76,993</b>	<b>7,94,01,979</b>	
(c) Details of amount remitted during the year in foreign currencies on account of dividends are as under:				
Particulars	Number of non-resident shareholder	Number of shares held by non-resident shareholders	Year to which the dividends relate	Amount (in Rupees)
Interim dividend	1	4,20,000	2015-16	1,26,00,000
	(-)	(-)	(-)	(-)
Note: Figures in the bracket pertain to those of the previous year.				
(d) The year end foreign currency exposures that have not been hedged by a derivative instrument or otherwise are as below:				
Amount receivable / payable in foreign currency on account of the following:				
Particulars	As at March 31, 2017		As at March 31, 2016	
	In Foreign Currency	In Rupees	In Foreign Currency	In Rupees
Trade receivables	EUR 2,73,124.97	1,89,19,356	EUR 2,78,329.39	2,09,94,386
Advance received from customer	-	-	USD 24,257.00	16,07,026
Receivable on account of recovery of expenses	EUR 551.24	38,184	EUR 11,067.90	8,34,852
Note: There are no outstanding forward exchange contracts as at March 31, 2017 and March 31, 2016.				

NOTE - 21 Remuneration to the auditors (excluding service tax and Swachha Bharat Cess):

		(In Rupees)	
Particulars		As at March 31, 2017	As at March 31, 2016
(a)	For statutory audit	6,00,000	6,00,000
(b)	For taxation matters	1,85,000	1,75,000
(c)	For others	75,000	75,000
(d)	For out of pocket expenses	9,060	13,594
<b>TOTAL</b>		<b>8,69,060</b>	<b>8,63,594</b>

NOTE - 22 Segment information:

The principal business of the Company is of providing of technical and software services. All other activities of the Company revolve around its main business. Hence no additional disclosure under Accounting Standard - 17, "Segment Reporting" are required in these financial statements.

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**CYBERCOM DATAMATICS INFORMATION SOLUTIONS LIMITED**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017**

**NOTE - 23 Related party disclosures:**

**A** As required under Accounting Standard 18 – "Related Party Disclosures" (AS – 18), following are details of transactions during the year with the related parties of the Company as defined in AS- 18.

The Company has entered into transactions in ordinary course of business with related parties at arms length as per details given below:

- (a) **Ultimate Holding Company**  
Delta Infosolutions Private Limited
- (b) **Holding Company**  
Datamatics Global Services Limited
- (c) **Joint Venturer Company**  
Cybercom Group AB

**B** Details of transactions with the related party as stated in (A) above:

(In Rupees)

Particulars	Year Ended March 31, 2017	Year Ended March 31, 2016
<b>Holding Company</b>		
(i) <b>Datamatics Global Services Limited</b>		
(a) Recovery of Salaries, wages and bonus	26,25,048	23,31,360
(b) Recovery of Company's Contribution to Provident and other funds	85,950	80,288
(c) Recovery of Gratuity	34,440	32,168
(d) Interim dividend paid	-	1,28,52,000
(e) Corporate Guarantee fees paid	10,05,000	10,02,081
(f) Insurance Expense Paid	32,803	28,076
(g) Corporate Guarantee	5,00,00,000	5,00,00,000
(h) Balance payable	52,127	-
<b>Joint Venturer Company</b>		
(i) <b>Cybercom Group AB</b>		
(a) Interim dividend paid	1,26,00,000	-
(b) Interim dividend payable	-	1,26,00,000

**Note:**

Related parties are as identified by the management.

**NOTE - 24 Earnings per share:**

Particulars	Year Ended March 31, 2017	Year Ended March 31, 2016
(a) Net Profit after taxation attributable to Equity shareholders (in Rupees)	2,75,15,028	3,21,61,506
(b) Weighted average number of Outstanding Equity Shares considered for Basic and Diluted EPS (Nos.)	8,48,400	8,48,400
(c) Nominal Value per Equity Share (in Rupees)	10	10
(d) Earning per share - Basic and Diluted (in Rupees):	32.43	37.91

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

NOTE - 25 Disclosures required under section 22 of the Micro, Small and Medium Enterprises Development Act, 2006:

There are no dues to Micro and Small Enterprises as at March 31, 2017. Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the management.

NOTE - 26 Employee benefits:

The disclosure as required by Accounting Standard 15 (Revised) on "Employee Benefits" are given below:

A Defined Contribution Plan

	For the year ended March 31, 2017	For the year ended March 31, 2016
Charged to the Statement of Profit and Loss based on contributions:		
(i) Employers Contribution to Provident Fund	12,21,621	12,27,500
(ii) Employers Contribution to Employees' State Insurance	29,866	17,646
(iii) Employers Contribution to Employees' Pension Scheme 1995	37,292	29,119
(iv) Employers Contribution to Labour Welfare Fund and others	3,312	3,960
Included In Contribution to Provident Fund and Other Funds (Refer note 16)	12,92,091	12,78,225

B Defined Benefit Plan

The present value of gratuity (unfunded) and compensated absences (unfunded) obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

(In Rupees)

Particulars	For the year ended March 31, 2017		For the year ended March 31, 2016	
	Gratuity (Unfunded)	Compensated/ absences (Unfunded)	Gratuity (Unfunded)	Compensated absences (Unfunded)
Projected benefit obligation, beginning of the year	14,25,532	7,41,426	14,66,380	7,24,462
(i) Current Service Cost	1,86,596	1,30,028	1,68,381	2,13,046
(ii) Interest Cost	1,16,127	56,907	1,21,579	58,562
(iii) Actuarial Gain	1,80,717	(13,115)	(32,704)	(58,123)
(iv) Benefits Paid	(4,17,539)	(2,81,531)	(2,98,104)	(1,96,521)
Projected benefit obligation, end of the year	14,91,433	6,33,716	14,25,532	7,41,426
<b>Net periodic defined benefit obligation</b>				
(i) Current Service Cost	1,86,596	1,30,028	1,68,381	2,13,046
(ii) Interest Cost	1,16,127	56,907	1,21,579	58,562
(iii) Actuarial Gain	1,80,717	(13,115)	(32,704)	(58,123)
Net periodic defined benefit obligation	4,83,440	1,73,820	2,67,256	2,13,485
Experience adjustment				
(i) On Plan Liability (Gain) / Loss	1,04,003	(54,198)	(63,262)	(76,532)
(ii) On Plan Asset (Loss) / Gain	-	-	-	-
Actuarial assumptions:				
(i) Discount rate	7.20%		7.81%	
(ii) Salary escalation rate	4.50%		4.50%	
(iii) Mortality	Indian Assured Lives Mortality (2006-08) Ultimate		Indian Assured Lives Mortality (2006-08) Ultimate	

Other disclosures:

Particulars	2016-17	2016-16	2014-15	2013-14	2012-13
Defined benefit obligation	14,91,433	14,25,532	14,66,380	12,19,235	19,70,551
Plan asset	-	-	-	-	-
Deficit	14,91,433	14,25,532	14,66,380	12,19,235	19,70,551
Experience adjustment on liabilities-(gain)/loss	1,04,003	(63,262)	28,596	(7,68,956)	(3,85,309)
Experience adjustment on plan assets-(gain)/loss	-	-	-	-	-

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**CYBERCOM DATAMATICS INFORMATION SOLUTIONS LIMITED**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017**

**NOTE - 27 Details of Specified Bank Notes:**

The details of holding and dealing in SBNs by the company during the period from 8 November 2016 to 30 December 2016 are as follows

Particulars	SBNs	Other denomination notes	Total
Closing cash in hand as on November 8, 2016	-	-	-
(+) Permitted receipts	-	-	-
(-) Permitted payments	-	-	-
(-) Amount deposited in Banks	-	-	-
Closing cash in hand as on December 30, 2016	-	-	-

**NOTE - 28 Service tax receivable:**

Service tax receivable represents refund claims of service tax filed by the Company with the Assistant Commissioner of Service Tax (ACST) pertaining to the years aggregating Rs. 7,426,491 (Previous year: Rs. 7,643,748) which were rejected by the ACST during the year ended March 31, 2014. The Company has filed an appeal with the Commissioner of Service Tax (Appeals) and is hopeful of succeeding in the same and of recovering the entire amounts. During the year, the Company has received a refund aggregating Nil (Previous year Rs. 1,403,552) against a similar refund claim filed in the year ended March 31, 2015. The Company has not filed any refund claims of service tax pertaining to post year ended March 31, 2014.

**NOTE - 29**

During the previous year ended March 31, 2016, the Board of Directors had declared an interim dividend in their meeting held on March 16, 2016. In respect of the dividend amount payable to the non-resident shareholder, due to certain requirements sought from the bank, the payment of dividend got delayed and the dividend amount aggregating Rs.12,600,000 was remitted to non-resident shareholder on May 2, 2016.

**NOTE - 30:**

The Board of Directors at its meeting held on May 22, 2017 have recommended a dividend of Rs. 25/- (Rupees Twenty Five only) (Previous year Nil) per equity share of Rs. 10/- each, subject to the approval by the shareholders at the ensuing Annual General Meeting.

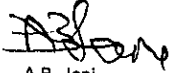
**NOTE - 31 Previous year's figures:**

Previous year figures have been regrouped wherever necessary, to conform to the current year's classification.

In terms of our report attached

Signature to Note 1 to 31

For Deloitte Haskins & Sells LLP  
Chartered Accountants

  
A.B. Jani  
Partner

Place: Mumbai  
Dated : May 22, 2017

For and on behalf of the board of directors

  
Director

  
Director

Place: Mumbai  
Dated : May 22, 2017

