

February 09, 2024

To,  
**BSE Limited**  
Phiroze Jeejeeboy Towers,  
Dalal Street, Mumbai – 400 001  
**BSE Scrip Code: 532528**

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East) Mumbai 400 051  
**NSE Code: DATAMATICS**

**Sub: Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Nine Months ended December 31, 2023**

Dear Sir/Ma'am,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to intimate that the Board of Directors of Datamatics Global Services Limited ("the Company") at their meeting held today, i.e., Friday, February 09, 2024 have considered and approved the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2023.

Accordingly, we are submitting herewith the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2023 along with the Limited Review Report thereon issued by our Statutory Auditors.

The intimation along with the aforesaid Financial Results and Limited Review Report are also uploaded on the Company's website at [www.datamatics.com](http://www.datamatics.com).

The Meeting of the Board of Directors commenced at 11:00 A.M. and concluded at 01:20 P.M.

Kindly take the same on record.

For **Datamatics Global Services Limited**

**Divya Kumat**  
**EVP, Chief Legal Officer & Company Secretary**  
**Encl: a/a**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023**

(Rupees in crores)

	STANDALONE						CONSOLIDATED					
	Quarter ended			Nine Months ended		Year ended	Quarter ended			Nine Months ended		Year ended
	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income from Operations</b>												
Revenue from operations	177.09	176.32	189.31	541.66	520.45	733.27	369.30	376.79	372.64	1,137.18	1,042.91	1,459.19
Other income	4.44	15.77	6.63	24.82	25.42	28.80	10.61	9.43	10.60	29.15	33.42	38.71
<b>Total income</b>	<b>181.53</b>	<b>192.09</b>	<b>195.94</b>	<b>566.48</b>	<b>545.87</b>	<b>762.07</b>	<b>379.91</b>	<b>386.22</b>	<b>383.24</b>	<b>1,166.33</b>	<b>1,076.33</b>	<b>1,497.90</b>
<b>Expenses</b>												
Purchase of products and licenses	0.16	0.16	-	0.32	2.51	2.86	0.30	0.23	-	0.55	2.74	3.64
Employees benefits expense	123.15	121.30	114.37	369.01	330.85	447.90	237.87	245.56	229.96	727.94	664.80	897.00
Financ. costs	0.15	0.16	0.32	0.47	1.67	1.87	0.54	0.46	0.54	1.52	2.42	2.91
Depreciation and amortisation expense	2.56	2.93	3.03	8.50	9.50	12.57	8.95	9.34	8.78	27.46	26.10	34.95
Other expenses	33.49	31.57	44.15	99.42	108.23	161.52	78.49	72.08	83.72	229.35	216.95	315.99
<b>Total expenses</b>	<b>159.51</b>	<b>156.12</b>	<b>161.87</b>	<b>477.72</b>	<b>452.76</b>	<b>626.72</b>	<b>326.15</b>	<b>327.67</b>	<b>323.00</b>	<b>986.82</b>	<b>913.01</b>	<b>1,254.49</b>
Share of net profits of associates and joint ventures accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
<b>Profit before exceptional item and tax</b>	<b>22.02</b>	<b>35.97</b>	<b>34.07</b>	<b>88.76</b>	<b>93.11</b>	<b>135.35</b>	<b>53.76</b>	<b>58.55</b>	<b>60.24</b>	<b>179.51</b>	<b>163.32</b>	<b>243.41</b>
Exceptional item	-	-	-	-	-	-	-	-	-	-	-	-
<b>Profit before tax</b>	<b>22.02</b>	<b>35.97</b>	<b>34.07</b>	<b>88.76</b>	<b>93.11</b>	<b>135.35</b>	<b>53.76</b>	<b>58.55</b>	<b>60.24</b>	<b>179.51</b>	<b>163.32</b>	<b>243.41</b>
Tax Expense	-	-	-	-	-	-	-	-	-	-	-	-
Current tax	4.60	6.65	8.89	19.23	21.99	33.17	11.30	10.57	15.11	34.51	37.36	51.74
Deferred tax	0.68	(0.70)	(0.06)	(0.34)	(0.14)	(0.95)	1.05	(0.96)	0.14	-	(0.92)	6.33
<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax</b>	<b>16.74</b>	<b>30.02</b>	<b>25.24</b>	<b>69.87</b>	<b>71.26</b>	<b>103.13</b>	<b>41.41</b>	<b>48.94</b>	<b>44.99</b>	<b>145.00</b>	<b>126.88</b>	<b>185.34</b>
<b>Other Comprehensive Income</b>												
Items that will not be reclassified to profit or loss												
Actuarial gains and losses	(0.23)	(1.92)	(0.44)	(2.67)	(1.81)	(2.07)	0.10	(2.22)	(0.22)	(2.66)	(1.17)	(2.24)
Fair Value gain on FVOCI investments	0.77	0.45	0.22	1.70	0.72	1.72	1.70	0.59	0.22	2.85	0.72	0.64
Tax relating to Items that will not be reclassified to profit or loss	0.06	0.48	0.01	0.67	0.36	0.40	(0.02)	0.55	(0.04)	0.67	0.20	0.44
Items that will be reclassified to profit or loss												
Income tax relating to Items that will be reclassified to profit or loss	0.25	0.20	(1.03)	1.34	(6.63)	(5.06)	5.77	0.37	8.03	8.70	(0.74)	4.21
	(0.07)	(0.05)	0.26	(0.34)	1.67	1.27	(0.24)	-	0.23	(0.93)	3.77	2.83
<b>Total comprehensive income</b>	<b>17.52</b>	<b>29.18</b>	<b>24.26</b>	<b>70.57</b>	<b>65.57</b>	<b>99.39</b>	<b>48.72</b>	<b>48.23</b>	<b>53.21</b>	<b>153.63</b>	<b>129.66</b>	<b>191.22</b>
<b>Profit attributable to :</b>												
Owners of the company	16.74	30.02	25.24	69.87	71.26	103.13	41.30	49.26	45.87	145.64	129.23	188.95
Non Controlling Interest	-	-	-	-	-	-	0.11	(0.32)	(0.88)	(0.64)	(2.35)	(3.61)
<b>Net Profit/Loss after taxes, non controlling interest</b>	<b>16.74</b>	<b>30.02</b>	<b>25.24</b>	<b>69.87</b>	<b>71.26</b>	<b>103.13</b>	<b>41.41</b>	<b>48.94</b>	<b>44.99</b>	<b>145.00</b>	<b>126.88</b>	<b>185.34</b>
<b>Total comprehensive income attributable to :</b>												
Owners of the company	17.52	29.18	24.26	70.57	65.57	99.39	48.59	48.59	54.13	154.29	132.19	194.98
Non Controlling Interest	-	-	-	-	-	-	0.13	(0.36)	(0.92)	(0.66)	(2.53)	(3.76)
<b>Total comprehensive income</b>	<b>17.52</b>	<b>29.18</b>	<b>24.26</b>	<b>70.57</b>	<b>65.57</b>	<b>99.39</b>	<b>48.72</b>	<b>48.23</b>	<b>53.21</b>	<b>153.63</b>	<b>129.66</b>	<b>191.22</b>
<b>Paid-up equity share capital (Face Value per share Rs. 5/-)</b>	<b>29.48</b>	<b>29.48</b>	<b>29.48</b>	<b>29.48</b>	<b>29.48</b>	<b>29.48</b>	<b>29.48</b>	<b>29.48</b>	<b>29.48</b>	<b>29.48</b>	<b>29.48</b>	<b>29.48</b>
<b>Earnings Per Share (EPS) (Not Annualised)</b>												
- Basic	2.84	5.09	4.28	11.85	12.09	17.49	7.01	8.36	7.78	24.71	21.92	32.05
- Diluted	2.84	5.09	4.28	11.85	12.09	17.49	7.01	8.36	7.78	24.71	21.92	32.05



## Datamatics Global Services Limited

### Segment Reporting

Operating segments are components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision maker, in deciding how to allocate resources and assessing performance. The Group's chief operating decision maker is Vice Chairman and CEO.

The Group organised itself into three business segments, which forms the operating segments for segment reporting.

The operating segments identified are as under:

- Digital Operations
- Digital Technologies
- Digital Experiences

(Rupees in crore)

Particulars	Quarter ended			Nine Months ended		Year ended
	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
<b>Segment Revenue</b>						
Digital Operations	160.35	164.63	152.80	491.93	443.42	630.72
Digital Experiences	57.52	58.49	61.17	182.25	159.84	219.33
Digital Technologies	151.43	153.67	158.67	463.00	439.65	609.14
Total	369.30	376.79	372.64	1,137.18	1,042.91	1,459.19
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Revenue from Operations</b>	<b>369.30</b>	<b>376.79</b>	<b>372.64</b>	<b>1,137.18</b>	<b>1,042.91</b>	<b>1,459.19</b>
<b>Segment results</b>						
Digital Operations	26.52	30.67	29.76	90.74	96.59	139.72
Digital Experiences	8.86	10.21	16.98	34.33	41.04	57.84
Digital Technologies	8.31	8.70	3.44	26.81	(5.31)	10.05
Total	43.69	49.58	50.18	151.88	132.32	207.61
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Total Segment results</b>	<b>43.69</b>	<b>49.58</b>	<b>50.18</b>	<b>151.88</b>	<b>132.32</b>	<b>207.61</b>
Finance costs	0.54	0.46	0.54	1.52	2.42	2.91
Share in profit of JV	-	-	-	-	-	-
Exceptional Item	-	-	-	-	-	-
Other income	10.61	9.43	10.60	29.15	33.42	38.71
<b>Profit before taxes</b>	<b>53.76</b>	<b>58.55</b>	<b>60.24</b>	<b>179.51</b>	<b>163.32</b>	<b>243.41</b>
Tax expenses	12.35	9.61	15.25	34.51	36.44	58.07
<b>Profit after tax</b>	<b>41.41</b>	<b>48.94</b>	<b>44.99</b>	<b>145.00</b>	<b>126.88</b>	<b>185.34</b>

### Segment Assets and Liabilities

The assets and liabilities used in the Group's business are not identified with any of the operating segments, as these are used interchangeably between the reportable segments. The management of the Group believes that it is currently not practicable to provide segment disclosures relating to total assets and total liabilities.



NOTES TO UNAUDITED CONSOLIDATED AND STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023:

- 1 The unaudited consolidated financial results and the unaudited standalone financial results of the Company for the quarter and nine months ended December 31, 2023 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on February 9, 2024. The statutory auditors have reviewed consolidated and standalone unaudited financial results.
- 2 The unaudited standalone / consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- 3 The Board of Directors, in their meeting held on March 4, 2022, subject to obtaining the requisite approvals/consents, approved the Scheme of Amalgamation under Section 232 read with Section 230 and other applicable provisions of the Companies Act, 2013, and the rules made thereunder ("Scheme") between Delta Infosolutions Private Limited and Datamatics Global Services Limited and their respective shareholders. The Company received a letter dated August 26, 2022, from BSE and NSE stating that there were no adverse observations to the Scheme. Subsequently, an application was filed with the National Company Law Tribunal, Mumbai Bench, to, among other things, seek directions for convening meetings of shareholders and creditors of the Company, as well as serving notices to regulatory authorities. Following this, as per the directions given at a hearing on June 22, 2023, a meeting of shareholders and creditors was convened on August 8, 2023, and December 19, 2023 respectively, through video conferencing or other audio-visual means. The shareholders and creditors of the Company approved the Scheme with requisite majorities. The Company filed the petition with the NCLT to seek sanction for the Scheme, and approvals from regulatory authorities was also sought. The NCLT heard the matter on 11 January 2024, and the Company awaits the pronouncement of final order.
- 4 Previous quarter / year figures have been appropriately regrouped, recasted and reclassified wherever necessary to conform to the current year presentations.

For and on behalf of the Board  
Datamatics Global Services Limited



Rahul L. Kanodia  
Vice Chairman & CEO

Place : Mumbai  
Date : February 09, 2024

# M L BHUWANIA AND CO LLP

## CHARTERED ACCOUNTANTS

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### INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND NINE MONTHS ENDED UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

Review Report to  
The Board of Directors of  
**DATAMATICS GLOBAL SERVICES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **DATAMATICS GLOBAL SERVICES LIMITED** ("Company") for the quarter and nine months ended December 31, 2023 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Management and is approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with



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Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and behalf of  
M L BHUWANIA AND CO LLP  
Chartered Accountants  
FRN: 101484W / W100197

Ashishkumar Bairagra  
Partner  
Membership No. 109931  
UDIN: 24109931BKEHZN3104

Place: Mumbai  
Date: February 9, 2024

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90, Veer Nariman Road, Churchgate,  
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### INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND NINE MONTHS ENDED UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

Review Report to  
The Board of Directors of  
**DATAMATICS GLOBAL SERVICES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **DATAMATICS GLOBAL SERVICES LIMITED** ("Holding Company") and its subsidiaries (including step down subsidiaries) (the Holding Company and its subsidiaries together referred to as the "Group"), for the quarter and nine months ended December 31, 2023 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2013 as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and is approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A



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## CHARTERED ACCOUNTANTS

review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India ("SEBI") under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the results of the subsidiaries (including step down subsidiaries) mentioned in "Annexure A".
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the unaudited interim financial results of two subsidiaries (including one step down subsidiary) included in the Statement, whose unaudited interim financial results include total revenue of Rs. 148.27 crores and Rs. 426.16 crores, total net profit after tax of Rs. 23.30 crores and Rs. 63.90 crores and total comprehensive income of Rs. 24.06 crores Rs. 65.58 crores for the quarter and nine months ended December 31, 2023 respectively, as considered in the unaudited consolidated financial results.

These unaudited interim financial results have been reviewed by other auditors whose independent auditor's review reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.



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**CHARTERED ACCOUNTANTS**

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7. We did not review the unaudited interim financial results / information of eighteen subsidiaries (including ten step down subsidiaries), whose unaudited interim financial results / information include total revenue of Rs. 19.59 crores and Rs. 55.51 crores, total net profit after tax of Rs. 0.59 crores and (-) Rs. 7.97 crores and total comprehensive income of Rs. 0.79 crores and (-) Rs. 8.33 crores for the quarter and nine months ended December 31, 2023 respectively, as considered in the Statement.

These unaudited interim financial results / information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these unaudited interim financial results / information are not material to the Group's financial results.

8. Our conclusion on the Statement in respect of matters stated in para 6 and 7 is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results / information certified by the Management.

For and on behalf of  
M L BHUWANIA AND CO LLP  
Chartered Accountants  
FRN: 101484W/W100197

Ashishkumar Bairagra  
Partner  
Membership No. 109931  
UDIN: 24109931BKEHZ05061

Place: Mumbai  
Date: February 9, 2024

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Mumbai -400 020, India.



# M L BHUWANIA AND CO LLP

## CHARTERED ACCOUNTANTS

Annexure A to our report dated February 9, 2024

Sr. No.	Name	Subsidiary / Step down Subsidiary
1	Datamatics Information Solutions Limited	Subsidiary
2	Datamatics Foundation	Subsidiary
3	Datamatics Global Services FZ LLC	Subsidiary
4	Datamatics Global Services Inc	Subsidiary
5	Datamatics Global Services Pty Limited	Subsidiary
6	Datamatics Global Technologies AG	Subsidiary
7	Datamatics Global Technologies Limited	Subsidiary
8	Datamatics Infotech Limited	Subsidiary
9	Lumina Datamatics Limited	Subsidiary
10	Datamatics Cloud Solutions Private Limited	Subsidiary
11	Datamatics Staffing Services Limited	Subsidiary
12	Datamatics Technologies FZ LLC	Subsidiary
13	Lumina Datamatics Corp	Step down Subsidiary
14	Lumina Datamatics GMBH	Step down Subsidiary
15	Lumina Datamatics Inc.	Step down Subsidiary
16	Datamatics Robotics Software Limited	Step down Subsidiary
17	RJ Globus Inc.	Step down Subsidiary
18	Datamatics Global Services Corp.	Step down Subsidiary
19	Lumina Datamatics UK Limited	Step down Subsidiary
20	Datamatics Robotics Software Inc	Step down Subsidiary
21	LDR eRetail Limited	Step down Subsidiary
22	Datamatics Global Services BV	Step down Subsidiary
23	Sunrise Setting Limited	Step down Subsidiary
24	Diacritech Technologies Private Limited	Step down Subsidiary
25	Diacritech Inc.	Step down Subsidiary

