

November 4, 2020

To,
Corporate Communication Department
BSE Limited
Phiroze Jeejeeboy Towers,
Dalal street, Mumbai - 400 001.
BSE Scrip Code : 532528

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.
Symbol: DATAMATICS

Sub: Outcome of the Board Meeting.

Dear Sir/Madam,

The Board of Directors of the Company has, at its Meeting held today, i.e., Wednesday, November 4, 2020, at Mumbai, inter alia, considered and approved the Unaudited Standalone and Consolidated Financial Results for the quarter and six months ended September 30, 2020.

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Unaudited Financial Results alongwith the Limited Review Report for the quarter and six months ended September 30, 2020.

The Meeting of the Board of Directors commenced at 11.30 A.M. and concluded at 1.00 P.M.

Kindly take the above on your record and acknowledge the receipt.

Thanking you,

For Datamatics Global Services Limited

Divya Kumat
EVP, Chief Legal Officer and Company Secretary
(FCS: 4611)
Encl. : As above.

DATAMATICS GLOBAL SERVICES LIMITED
Registered Office : Knowledge Centre, Plot No. 58, Street No. 17, MIDC, Andheri (E), Mumbai -4000093.
CIN: L72200MH1987PLC045205, Tel. No.: - +91-22-61020000/1/2 Fax. No.: - +91-22-28343669
Website : www.datamatics.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

(Rupees in millions)

	STANDALONE						CONSOLIDATED					
	Quarter ended			Half Year ended		Year ended	Quarter ended			Half Year ended		Year ended
	30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20	30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from Operations												
Revenue from operations	948.10	900.01	1,094.96	1,848.11	2,105.80	4,158.35	2,856.17	2,770.91	2,967.23	5,627.08	5,868.95	12,033.24
Other income	16.85	15.17	58.57	32.02	64.80	143.36	10.67	23.95	61.42	34.62	78.69	205.10
Total income	964.95	915.18	1,153.53	1,880.13	2,170.60	4,301.71	2,866.84	2,794.86	3,028.65	5,661.70	5,947.64	12,238.34
Expenses												
Purchase of products and licenses	1.71	10.65	14.18	12.36	31.93	99.73	54.90	29.25	24.87	84.15	59.16	169.84
Employees benefits expense	675.41	661.32	661.15	1,336.73	1,282.26	2,660.05	1,950.26	1,938.95	1,894.82	3,889.21	3,726.68	7,750.70
Finance costs	10.42	13.59	5.39	24.01	13.65	24.35	15.14	21.38	10.27	36.52	23.86	46.26
Depreciation and amortisation expense	29.73	30.13	32.11	59.86	64.66	129.15	96.16	94.22	95.18	190.38	183.39	369.97
Impairment of goodwill and other assets	-	-	-	-	-	-	-	-	-	-	-	157.72
Other expenses	175.35	176.84	267.66	352.19	489.48	969.40	521.68	517.08	710.88	1,038.76	1,392.09	2,876.97
Total expenses	892.62	892.53	980.49	1,785.15	1,881.98	3,882.68	2,638.14	2,600.88	2,736.02	5,239.02	5,385.18	11,371.46
Share of net profits of associates and joint ventures accounted for using the equity method	-	-	-	-	-	-	2.55	1.79	1.93	4.34	5.88	12.03
Profit before tax	72.33	22.65	173.04	94.98	288.62	419.03	231.25	195.77	294.56	427.02	568.34	878.91
Tax Expense												
Current tax	19.96	6.74	31.09	26.70	64.23	102.91	80.12	61.78	64.55	141.90	137.59	264.43
Deferred tax	(10.37)	(1.35)	17.78	(11.72)	12.85	8.72	(18.93)	(6.59)	18.48	(25.52)	10.15	(3.79)
Net Profit (+) / Loss (-) from Ordinary Activities after tax	62.74	17.26	124.17	80.00	211.54	307.40	170.06	140.58	211.53	310.64	420.60	618.27
Other Comprehensive Income												
Items that will be reclassified to profit or loss	(39.26)	23.58	(10.19)	(15.68)	21.41	(87.12)	9.32	1.45	14.80	10.77	(20.11)	9.69
Income tax relating to Items that will be reclassified to profit or loss	9.88	(5.93)	12.87	3.95	1.83	29.14	(2.09)	(12.88)	21.74	(14.97)	9.23	57.24
Items that will not be reclassified to profit or loss												
Actuarial gains and losses	5.99	(6.71)	(9.53)	(0.72)	(10.52)	(26.84)	10.38	(12.47)	(23.68)	(2.09)	(26.20)	(49.59)
Fair Value gain on FVOCI investments	1.20	1.65	(2.47)	2.85	(1.16)	(7.17)	1.20	1.65	(2.47)	2.85	(1.16)	(7.17)
Tax relating to Items that will not be reclassified to profit or loss	(1.58)	1.63	1.44	0.05	1.68	6.03	(2.74)	3.08	5.00	0.34	5.66	11.14
Total comprehensive income	38.97	31.48	116.29	70.45	224.78	221.44	186.13	121.41	226.92	307.54	388.02	639.58
Profit attributable to :												
Owners of the company	62.74	17.26	124.17	80.00	211.54	307.40	154.16	135.12	199.43	289.28	391.82	638.64
Non Controlling Interest	-	-	-	-	-	-	15.90	5.46	12.10	21.36	28.78	(20.37)
Net Profit/Loss after taxes, non controlling interest	62.74	17.26	124.17	80.00	211.54	307.40	170.06	140.58	211.53	310.64	420.60	618.27
Total comprehensive income attributable to :												
Owners of the company	38.97	31.48	116.29	70.45	224.78	221.44	172.53	119.80	210.79	292.33	359.24	674.44
Non Controlling Interest	-	-	-	-	-	-	13.60	1.61	16.13	15.21	28.78	(34.86)
Total comprehensive income	38.97	31.48	116.29	70.45	224.78	221.44	186.13	121.41	226.92	307.54	388.02	639.58
Paid-up equity share capital (Face Value per share Rs. 5/-)	294.75	294.75	294.75	294.75	294.75	294.75	294.75	294.75	294.75	294.75	294.75	294.75
Earnings Per Share (EPS) (Not Annualised)												
- Basic	1.06	0.29	2.11	1.36	3.59	5.21	2.62	2.29	3.38	4.91	6.65	10.83
- Diluted	1.06	0.29	2.11	1.36	3.59	5.21	2.62	2.29	3.38	4.91	6.65	10.83

Datamatics Global Services Limited**Segment Reporting**

Operating segments are components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision maker, in deciding how to allocate resources and assessing performance. The Group's chief operating decision maker is Vice Chairman and CEO.

The Group has organised itself into two business units, which form the operating segments for segment reporting.

The operating segments are :

- a. IT Services (IT)
- b. Business Process Management (BPM)

(Rupees in million)

Particulars	Quarter ended			Half Year ended		Year ended
	30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
Segment Revenue						
IT	1,542.92	1,561.59	1,778.81	3,104.51	3,473.05	7,071.14
BPM	1,313.25	1,209.32	1,188.42	2,522.57	2,395.90	4,962.10
Total	2,856.17	2,770.91	2,967.23	5,627.08	5,868.95	12,033.24
Less: Inter Segment Revenue	-	-	-	-	-	-
Revenue from Operations	2,856.17	2,770.91	2,967.23	5,627.08	5,868.95	12,033.24
Segment results						
IT	100.00	163.11	219.70	263.11	420.18	785.11
BPM	229.33	122.52	116.96	351.85	270.85	450.62
Total	329.33	285.63	336.66	614.96	691.02	1,235.73
Less: Inter Segment Revenue	-	-	-	-	-	-
Total Segment results	329.33	285.63	336.66	614.96	691.02	1,235.73
unallocable expenses	111.30	115.60	105.45	226.90	207.25	573.95
Share in profit of JV	2.55	1.79	1.93	4.34	5.88	12.03
Other income	10.67	23.95	61.42	34.62	78.69	205.10
Profit before taxes	231.25	195.77	294.56	427.02	568.34	878.91
Tax expenses	61.19	55.19	83.03	116.38	147.74	260.64
Profit after tax	170.06	140.58	211.53	310.64	420.60	618.27

Segment Assets and Liabilities

The assets and liabilities used in the Group's business are not identified with any of the operating segments, as these are used interchangeably between the reportable segments. The management of the Group believes that it is currently not practicable to provide segment disclosures relating to total assets and total liabilities.

Datamatics Global Services Limited
Statement of Assets and Liabilities

(Rupees in millions)

Particulars	STANDALONE		CONSOLIDATED	
	AS AT		AS AT	
	30-Sep-20	31-Mar-20	30-Sep-20	31-Mar-20
	Unaudited	Audited	Unaudited	Audited
ASSETS				
Non-current assets				
Property, plant and equipment	899.30	898.35	1,159.71	1,180.09
Capital work-in-progress	9.23	4.09	13.91	7.33
Goodwill	99.24	99.24	2,008.11	2,030.81
Other intangible assets	31.86	53.09	123.99	165.18
Right-to-use assets	20.33	12.92	227.05	172.85
Intangible assets under development	-	-	1.90	3.71
Financial assets				
i. Investments	2,648.13	2,503.25	115.31	108.14
ii. Loans	0.50	0.55	21.92	1.30
iii. Other financial assets	59.83	60.18	145.73	138.60
Deferred tax assets	275.75	260.04	97.73	70.15
Non-current tax assets	88.18	111.28	141.09	159.29
Other non-current assets	2.14	4.00	2.89	4.56
Total non-current assets	4,134.49	4,006.99	4,059.34	4,042.01
Current assets				
Financial assets				
i. Investments	27.13	19.29	355.00	254.95
ii. Trade receivables	839.51	1,104.13	2,490.67	2,724.51
iii. Cash and cash equivalents	95.66	397.53	1,460.10	1,948.17
iv. Bank balances other than (iii) above	38.97	38.97	39.07	39.07
v. Loans	73.06	129.94	10.66	10.97
vi. Other financial assets	548.86	504.26	737.47	770.13
Current tax assets	99.47	46.89	140.55	49.49
Other current assets	130.74	97.63	361.50	351.27
Assets classified as held for sale	-	-	14.13	12.50
Total current assets	1,853.40	2,338.64	5,609.15	6,161.06
Total assets	5,987.89	6,345.63	9,668.49	10,203.07
EQUITY AND LIABILITIES				
Equity				
Equity share capital	294.75	294.75	294.75	294.75
Other Equity	4,690.42	4,619.97	6,945.10	6,648.27
Equity attributable to owners of the Group	4,985.17	4,914.72	7,239.85	6,943.02
Non-controlling interests	-	-	287.38	220.15
Total equity	4,985.17	4,914.72	7,527.23	7,163.17
LIABILITIES				
Non-current liabilities				
Financial liabilities				
i. Lease liabilities	11.97	-	151.93	109.44
ii. Other financial liabilities	22.12	33.80	13.55	52.25
Provisions	162.21	140.75	317.91	278.49
Total non-current liabilities	196.30	174.55	483.39	440.18
Current liabilities				
Financial liabilities				
i. Borrowings	-	487.50	-	964.64
ii. Trade payables				
Dues of Micro and small enterprises	0.16	5.62	0.16	5.63
Dues other than Micro and small enterprises	520.80	490.17	854.43	891.67
iii. Other financial liabilities	35.34	28.91	75.94	95.21
iv. Lease liabilities	9.32	15.66	113.27	109.11
Provisions	32.68	31.33	80.47	68.46
Current tax liabilities	-	5.92	31.92	33.86
Other current liabilities	208.12	191.25	501.68	431.14
Total current liabilities	806.42	1,256.36	1,657.87	2,599.72
Total liabilities	1,002.72	1,430.91	2,141.26	3,039.90
Total equity and liabilities	5,987.89	6,345.63	9,668.49	10,203.07

NOTES TO UNAUDITED CONSOLIDATED AND STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020:

- 1 The unaudited consolidated financial results and the unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2020 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on November 04, 2020. The statutory auditors have reviewed consolidated and standalone unaudited financial results.
- 2 The unaudited standalone / consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- 3 The Company has an investment in the unaudited standalone financial results of Rs. 646.30 million in two of its wholly owned subsidiaries and has also extended advances of Rs. 15.03 million to these subsidiaries as on September 30, 2020. The net worth of these subsidiaries as on September 30, 2020 is Rs. 492.11 million which is lower than the amount of investment. The investment is for long term and of strategic nature. As the management is confident of turning around these subsidiaries in the near future and hence, no provision for diminution in the value of investment and advances has been considered necessary by the management.
- 4 Operations during the quarter continued to be impacted by measures to contain covid-19 pandemic. The business gathered momentum, though recovery has been gradual and partial. Accordingly, the results for the quarter are not comparable with those for the previous quarter and corresponding quarter of previous year. Based on the information available up to date, the Group expects to recover the carrying value of its assets.
- 5 The Company, vide Board Meeting dated 13 November 2019, had approved the amalgamation of Datamatics Digital Limited (formerly known as Techjini Solutions Private Limited) ("DDL"), a wholly owned subsidiary of the Company, with itself through a Scheme of Arrangement u/s 230-232 of the Companies Act, 2013 ("Scheme") with an Appointed Date of 1 June 2019. Since DDL is a wholly owned subsidiary of the Company, no further shares would be required to be issued by the Company since the entire share capital of DDL is held by the Company. The Company and DDL have complied with all the requisite filings as per directions of the National Company Law Tribunal, Mumbai Bench ("NCLT"). The petition filed by the Company and DDL was admitted by the NCLT vide its order dated 31 July 2020 and the final hearing for the same was held on 8 October 2020, during which the NCLT Bench Members pronounced that the disposal of petition is reserved for final order.
- 6 The date of implementation of the Code on Wages, 2019 and the Code on Social Security 2020 is yet to be notified by the Government. The Group will assess the impact of these Codes and give effect in the financial results when the Rules / Schemes thereunder are notified.
- 7 On April 20, 2020, Duo Consulting Inc. ("Duo"), a subsidiary of Cignex Datamatics Inc. (Cignex USA), entered into a sale and assignment agreement ("Asset Purchase Agreement") with a third party. Under the terms of the agreement, Duo has agreed to sell contracts and computer system, assign its employees along with customer contracts, and business IT systems. Consequently, the Management of the Holding Company, in its annual assessment for goodwill impairment, has impaired the goodwill associated with Duo amounting to Rs. 157.72 million in the consolidated financial results for the year ended March 31, 2020.
- 8 Previous quarter / year figures have been appropriately regrouped, recasted and reclassified wherever necessary to conform to the current year presentations.

For and on behalf of the Board
Datamatics Global Services Limited

Place : Mumbai
Date : November 04, 2020

Rahul L. Kanodia
Vice Chairman & CEO

Datamatics Global Services Limited
Cash flow Statement

(Rupees in million)

Particulars	STANDALONE	STANDALONE	CONSOLIDATED	CONSOLIDATED
	Half Year ended	Half Year ended	Half Year ended	Half Year ended
	30-Sep-20	30-Sep-19	30-Sep-20	30-Sep-19
	Unaudited	Unaudited	Unaudited	Unaudited
A.Cash flow from operating activities				
Profit before tax	94.98	288.62	422.67	562.46
Adjustments for :				
Depreciation and amortisation expense	48.95	64.66	136.92	183.39
Provision for doubtful debts, advances	0.76	-	3.96	(2.50)
Provision no longer written back	(0.56)	-	(5.14)	(9.35)
Lease Rent Ind AS 116 impact	(1.78)	(12.72)	(6.34)	(69.63)
Unrealised foreign exchange (gain) / loss	(5.12)	(7.33)	33.35	0.59
(Profit) / loss on sale fixed assets (net)	(0.12)	(0.10)	(0.40)	0.22
Interest expense	22.15	11.99	27.07	21.16
Employee stock option expenses	-	-	(10.71)	-
Unrealised gain on fair value of financial assets	(7.16)	(8.26)	(1.09)	10.99
Profit on sale of investments	(6.62)	(16.02)	(15.69)	(22.58)
Dividend income	(0.02)	(10.85)	(0.02)	(1.94)
Interest income	(4.42)	(1.36)	(3.61)	(2.39)
Operating profit before working capital changes	141.04	308.63	580.97	670.42
Adjustments for :				
(Increase) / decrease in trade receivables	263.53	(16.41)	201.44	(54.17)
(Increase) / decrease in loans	0.10	(0.88)	(20.31)	(2.20)
(Increase) / decrease in other financial and non-financial assets	(103.42)	(183.06)	11.61	(218.01)
Increase / (decrease) in trade payables	32.28	96.33	(21.81)	118.52
Increase / (decrease) in other financial and non-financial liabilities	42.53	(30.72)	128.14	(19.74)
Cash generated from operations	376.06	173.89	880.04	494.82
Direct taxes paid (net)	(62.09)	(54.96)	(216.69)	(175.49)
Net cash flow from operating activities (A)	313.97	118.93	663.35	319.33
B. Cash flow from investing activities				
Purchase of fixed assets / capital work-in-progress	(34.34)	(22.83)	(98.52)	(97.51)
Sale of fixed assets	0.66	0.22	6.80	0.36
Payment towards acquisition of subsidiary	-	(104.00)	-	(117.83)
Sale of non-current investments	-	-	-	2.50
(Purchase) / Sale of current investments (net)	(1.39)	146.72	(83.28)	193.26
Decrease in loans	(72.47)	-	-	-
Dividend received from others	0.02	0.14	0.02	1.94
Dividend received from joint venture	-	10.71	-	-
Interest received	2.02	0.02	1.65	3.73
Net cash flow used in investing activities (B)	(105.50)	30.98	(173.33)	(13.55)
C. Cash flow from financing activities				
Proceeds from / (Repayment) of short-term borrowings	(487.50)	(87.50)	(933.48)	(121.90)
Dividend paid including dividend tax	-	(68.87)	-	(68.87)
Interest paid	(22.84)	(10.55)	(28.05)	(13.57)
Net cash flow used in financing activities (C)	(510.34)	(166.92)	(961.53)	(204.34)
Net cash flow during the year (A+B+C)	(301.87)	(17.01)	(471.51)	101.44
Cash and cash equivalents at the beginning of the year	397.53	65.33	1,948.17	696.18
Less: Cash and cash equivalents of subsidiary held for disposal	-	-	(16.56)	(0.34)
Net cash and cash equivalents at the end of the year	95.66	48.32	1,460.10	797.28

M L BHUWANIA AND CO LLP

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

Review Report to The Board of Directors of DATAMATICS GLOBAL SERVICES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **DATAMATICS GLOBAL SERVICES LIMITED** ("Company") for the quarter and half year ended September 30, 2020 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Management and is approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



M L BHUWANIA AND CO LLP
CHARTERED ACCOUNTANTS

4. Attention is drawn to Note No. 3, the Company has an investment of Rs. 646.30 million in two of its wholly owned subsidiaries and has also extended loans and advances of Rs. 15.03 million to these subsidiaries as on September 30, 2020. The total net worth of these subsidiaries as on September 30, 2020 is Rs. 492.11 million which is lower than the total amount of investment. As per the Management, the investment is for long term and of strategic nature and the Management is confident of turning around these subsidiaries in the near future and hence, no provision for diminution in the value of investment and loans and advances has been considered necessary by the Management.

Our opinion is not modified in respect of this matter.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and behalf of
M L BHUWANIA AND CO LLP
Chartered Accountants
FRN: 101484W / W100197

Ashishkumar Bairagra

Ashishkumar Bairagra
Partner
Membership No. 109931
UDIN: 20109931AAAACK1053



Place: Mumbai
Date: November 04, 2020

M L BHUWANIA AND CO LLP

CHARTERED ACCOUNTANTS

F-11, 3rd floor, Manek Mahal, 90, Veer Nariman Road, Churchgate, Mumbai - 400 020, INDIA.

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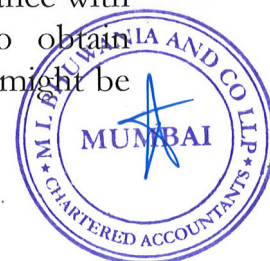
INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

Review Report to

The Board of Directors of

DATAMATICS GLOBAL SERVICES LIMITED

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **DATAMATICS GLOBAL SERVICES LIMITED** ("Holding Company") and its subsidiaries (including step down subsidiaries) (the Holding Company and its subsidiaries together referred to as the "Group"), and its share of the net profit after tax and total comprehensive income of its joint venture for the quarter and half year ended September 30, 2020 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2013 as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and is approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be



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identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India ("SEBI") under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the results of the subsidiaries (including step down subsidiaries) and the joint venture mentioned in "Annexure A".
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement..
6. We did not review the unaudited interim financial results of four subsidiaries (including three step down subsidiaries) included in the Statement, whose unaudited interim financial results include total assets of Rs. 6,831.78 million as at September 30, 2020, total revenue of Rs. 1,541.98 million and Rs. 2,943.81 million, total net profit after tax of Rs. 146.74 million and Rs. 246.47 million and total comprehensive income of Rs. 182.11 million and Rs. 300.65 million for the quarter and half year ended September 30, 2020 respectively and net inflow of cash of Rs. 18.11 million for the half year ended September 30, 2020 as considered in the Statement. The statement also includes Group's share of net profit after tax of Rs. 2.50 million and Rs. 4.32 million and total comprehensive income of Rs. 2.55 million and Rs. 4.34 million for the quarter and half year ended September 30, 2020 respectively as considered in the Statement, in respect of a joint venture, whose unaudited interim financial results have not been reviewed by us.

These unaudited interim financial results have been reviewed by other auditors whose independent auditor's reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint



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venture, is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.

7. We did not review the unaudited interim financial results / information of eighteen subsidiaries (including fourteen step down subsidiaries), whose unaudited interim financial results / information include total assets of Rs. 1,846.73 million as at September 30, 2020, total revenue of Rs. 267.63 million and Rs. 497.30 million, total net profit / (loss) after tax of Rs. 18.53 million and (-)Rs. 2.13 million and total comprehensive income / (loss) of (-)Rs. 8.35 and (-)Rs. 26.39 million for the quarter and half year ended September 30, 2020 respectively and net outflow of cash of (-)Rs. 2.79 million for the period ended September 30, 2020 as considered in the Statement.

These unaudited interim financial results / information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these unaudited interim financial results / information are not material to the Group's financial results.

8. Our conclusion on the Statement in respect of matters stated in para 6 and 7 is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results / information certified by the Management.

For and on behalf of
M L BHUWANIA AND CO LLP
Chartered Accountants
FRN: 101484W/W100197



Ashishkumar Bairagra
Partner
Membership No. 109931
UDIN: 20109931AAAACL3067



Place: Mumbai
Date: November 04, 2020

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Annexure A to our report dated November 04, 2020

Sr. No.	Name	Subsidiary / Step down Subsidiary / Joint Venture
1	Datamatics Global Services Inc	Subsidiary
2	Datamatics Infotech Limited	Subsidiary
3	Datamatics Global Services Pty Limited	Subsidiary
4	Datamatics Global Technologies Limited	Subsidiary
5	Datamatics Global Technologies AG	Subsidiary
6	Datamatics Global Services FZLLC	Subsidiary
7	Datamatics Global Services BV	Step down Subsidiary
8	Datamatics Global Services Corp	Step down Subsidiary
9	Datamatics Robotics Software Inc	Step down Subsidiary
10	Datamatics Robotics Software Limited	Step down Subsidiary
11	LD Publishing and eRetail Limited	Subsidiary
12	Datamatics Digital Limited	Subsidiary
13	Datamatics Staffing Services Limited	Step down Subsidiary
14	RJ Globus Solutions Inc	Step down Subsidiary
15	RJ Globus Inc	Step down Subsidiary
16	RJ Globus Solutions Private Limited	Step down Subsidiary
17	Cignex Datamatics Corporation *	Step down Subsidiary
18	Cignex Datamatics, Inc	Step down Subsidiary
19	Cignex Datamatics Technologies Limited	Step down Subsidiary
20	Cignex Datamatics Pte Limited	Step down Subsidiary
21	Cignex Datamatics UK Ltd	Step down Subsidiary
22	Cignex Datamatics GmbH	Step down Subsidiary
23	Lumina Datamatics Limited	Subsidiary
24	Lumina Datamatics Inc	Step down Subsidiary
25	Lumina Datamatics GMBH	Step down Subsidiary
26	LDR eRetail Limited	Step down Subsidiary
27	Lumina Datamatics Assessment & Analytics, LLC	Step down Subsidiary
28	Cybercom Datamatics Information Solutions Limited	Joint Venture

* until August 17, 2020



Continuation Sheet.....