

# Datamatics Global Services Limited

Regd. Office :

Knowledge Centre, Plot No. 58, Street No.17, MIDC,

Andheri (East), Mumbai - 400 093. INDIA

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CIN : L72200MH1987PLC045205

www.datamatics.com



January 30, 2020

To,

**BSE Limited**

Phiroze Jeejeeboy Towers,

Dalal Street, Mumbai - 400 001

**BSE Scrip Code: 532528**

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,

Bandra (East) Mumbai 400 051

**NSE Code: DATAMATICS**

## Sub: Board Meeting Outcome

Dear Sir/Madam,

The Board of Directors of the Company has, at its Meeting held today, i.e., Thursday, December 30, 2020, at Mumbai, inter alia, considered and approved the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2019.

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Unaudited Financial Results alongwith the Limited Review Report for the quarter and nine months ended December 31, 2019.

The Meeting of the Board of Directors commenced at 12.30 P.M. and concluded at 2.45 P.M.

Kindly take the above on your record.

For Datamatics Global Services Limited

RK

**Divya Kumart**

**EVP, Chief Legal Officer & Company Secretary**



Encl: a/a

# M L BHUWANIA AND CO LLP

## CHARTERED ACCOUNTANTS

F-11, 3rd floor, Manek Mahal, 90, Veer Nariman Road, Churchgate, Mumbai - 400 020, INDIA.

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**Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of DATAMATICS GLOBAL SERVICES LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

### LIMITED REVIEW REPORT

To,

The Board of Directors of

DATAMATICS GLOBAL SERVICES LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. DATAMATICS GLOBAL SERVICES LIMITED** (the "Company") for the quarter and nine months ended December 31, 2019 (the "Statement") being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act, 2013, and other Accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to Note No. 3, the Company has an investment of Rs. 646.30 million in two of its wholly owned subsidiaries and has also extended loans and advances of Rs. 13.49 million to these subsidiaries as on December 31, 2019. The net worth of these subsidiaries is lower than the amount of investment. The investment is for long term and of strategic nature. As the management is confident of turning around these subsidiaries in the near future and hence, no provision for diminution in the value of investment & loans and advances has been considered necessary by the management  
Our opinion is not modified in respect of this matter.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of  
M L BHUWANIA AND CO LLP  
Chartered Accountants  
FRN: 101484W/W100197

Vijay Kumar Jain

Partner

Membership No. 108374

UDIN: 20108374AAAAAX

Place: Mumbai

Date: January 30, 2020



# M L BHUWANIA AND CO LLP

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**Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results of DATAMATICS GLOBAL SERVICES LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

### LIMITED REVIEW REPORT

To,

The Board of Directors of

DATAMATICS GLOBAL SERVICES LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **M/s. DATAMATICS GLOBAL SERVICES LIMITED** (Holding Company) and its subsidiaries (including step down subsidiaries) (the Holding Company and its subsidiaries together referred to as the "Group"), and its share of the net profit after tax and total comprehensive income of its joint venture for the quarter and nine months ended December 31, 2019 ("the statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended, to the extent applicable.

4. The statement includes the results of the subsidiaries (including step down subsidiaries) and joint venture mentioned in "Annexure A"
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consolidation of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of four subsidiaries (including three step down subsidiaries) included in the Statement, whose interim financial results reflect total revenue of Rs. 1,568.88 million and Rs. 4,576.03 million, total net profit after tax of Rs. 81.08 million and Rs. 262.90 million and total comprehensive income of Rs. (23.55) million and Rs. 209.01 million for the quarter and nine months ended December 31, 2019 respectively as considered in the unaudited consolidated financial results. The statement also includes the Group's share of net profit after tax of Rs. 1.79 million and Rs. 9.98 million and total comprehensive income of 1.80 million and Rs. 9.88 million for the quarter and nine months ended December 31, 2019



# M L BHUWANIA AND CO LLP

## CHARTERED ACCOUNTANTS

respectively as considered in the unaudited consolidated financial results, in respect of a joint venture, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and joint venture, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matters.

7. The Statement includes the interim financial results of nineteen subsidiaries (including fifteen step down subsidiaries) which have not been reviewed, whose interim financial results reflect total revenue of Rs. 104.26 million and Rs. 290.31 million and total net loss after tax of Rs. 2.23 million and Rs. 9.60 million and total comprehensive income of Rs. 45.26 and Rs. 64.50 for the quarter and nine months ended December 31, 2019 respectively as considered in the unaudited consolidated financial results, and are based on their interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group results.

Our conclusion on the statement is not modified in respect of the above matters.

For and on behalf of  
M L BHUWANIA AND CO LLP  
Chartered Accountants  
FRN: 101484W/W100197



Vijay Kumar Jain  
Partner

Membership No. 108374

UDIN: 20108374AAAAAY1469

Place: Mumbai

Date: January 30, 2020

F- 11, 3rd Floor, Manek Mahal,  
90, Veer Nariman Road, Churchgate,  
Mumbai - 400 020, India.



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### Annexure A to our report dated January 30, 2020

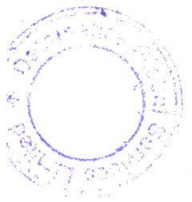
Sr. No.	Name	Subsidiary / Step down Subsidiary / Joint Venture
1	Datamatics Global Services Inc	Subsidiary
2	Datamatics Infotech Limited	Subsidiary
3	Datamatics Global Services Pty Limited	Subsidiary
4	Datamatics Global Technologies Limited	Subsidiary
5	Datamatics Global Technologies AG	Subsidiary
6	Datamatics Global Services FZLLC	Subsidiary
7	Datamatics Global Services BV	Step down Subsidiary
8	Datamatics Global Technologies GMBH	Step down Subsidiary
9	Datamatics Global Services Corp	Step down Subsidiary
10	Datamatics Robotics Software Inc	Step down Subsidiary
11	Datamatics Robotics Software Limited	Step down Subsidiary
12	LD Publishing and eRetail Limited	Subsidiary
13	Datamatics Digital Limited	Subsidiary
14	Datamatics Staffing Services Limited	Step down Subsidiary
15	Techjini Inc	Step down Subsidiary
16	RJ Globus Solutions Inc	Step down Subsidiary
17	RJ Globus Inc	Step down Subsidiary
18	RJ Globus Solutions Private Limited	Step down Subsidiary
19	Cignex Datamatics Corporation	Step down Subsidiary
20	Cignex Datamatics, Inc	Step down Subsidiary
21	Cignex Datamatics Technologies Limited	Step down Subsidiary
22	Cignex Datamatics Pte Limited	Step down Subsidiary
23	Cignex Datamatics GmbH	Step down Subsidiary
24	Cignex Datamatics UK Limited	Step down Subsidiary
25	Duo Consulting Inc	Step down Subsidiary
26	Lumina Datamatics Limited	Subsidiary
27	Lumina Datamatics Inc	Step down Subsidiary
28	Lumina Datamatics GMBH	Step down Subsidiary
29	LDR eRetail Limited	Step down Subsidiary
30	Lumina Datamatics Assessment & Analytics, LLC	Step down Subsidiary
31	Cybercom Datamatics Information Solutions Limited	Joint Venture



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(Rupees in million)

	STANDALONE						CONSOLIDATED					
	Quarter ended			Nine Months ended		Year ended	Quarter ended			Nine Months ended		Year ended
	31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19	31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income from Operations</b>												
Revenue from operations	1,026.53	1,094.96	954.56	3,132.33	2,854.54	3,896.72	3,060.48	2,967.23	2,859.25	8,929.43	8,266.32	11,334.90
Other income	31.91	58.57	(30.55)	96.71	49.50	66.49	52.67	61.42	(52.39)	131.36	60.82	108.12
<b>Total income</b>	<b>1,058.44</b>	<b>1,153.53</b>	<b>924.01</b>	<b>3,229.04</b>	<b>2,904.04</b>	<b>3,963.21</b>	<b>3,113.15</b>	<b>3,028.65</b>	<b>2,806.86</b>	<b>9,060.79</b>	<b>8,327.14</b>	<b>11,443.02</b>
<b>Expenses</b>												
Purchase of products and licenses	18.28	14.18	2.02	50.21	30.64	36.62	32.18	24.87	18.91	91.34	76.13	111.49
Employees benefits expense	674.45	661.15	601.08	1,956.71	1,748.35	2,332.11	1,987.21	1,894.82	1,764.19	5,713.89	5,131.03	6,891.32
Finance costs	5.79	5.39	6.24	19.44	25.65	34.50	12.36	10.27	9.67	36.22	35.31	47.71
Depreciation and amortisation expense	32.29	32.11	27.94	96.95	90.28	120.32	94.44	95.18	66.21	277.83	195.88	260.35
Other expenses	255.19	267.66	267.08	744.67	749.47	1,047.31	778.49	710.88	759.53	2,170.58	2,112.30	2,993.62
<b>Total expenses</b>	<b>986.00</b>	<b>980.49</b>	<b>904.36</b>	<b>2,867.98</b>	<b>2,644.39</b>	<b>3,570.86</b>	<b>2,904.68</b>	<b>2,736.02</b>	<b>2,618.51</b>	<b>8,289.86</b>	<b>7,550.65</b>	<b>10,304.49</b>
Share of net profits of associates and joint ventures accounted for using the equity method	-	-	-	-	-	-	1.80	1.93	4.34	7.68	15.77	8.98
<b>Profit before tax</b>	<b>72.44</b>	<b>173.04</b>	<b>19.65</b>	<b>361.06</b>	<b>259.65</b>	<b>392.35</b>	<b>210.27</b>	<b>294.56</b>	<b>192.69</b>	<b>778.61</b>	<b>792.26</b>	<b>1,147.51</b>
Tax Expense												
Current tax	23.37	31.09	(1.78)	87.60	74.85	102.44	47.04	64.55	54.96	184.63	201.04	284.89
Deferred tax	(1.48)	17.78	(4.86)	11.37	(16.99)	(2.45)	3.85	18.48	9.36	14.00	11.03	17.87
<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax</b>	<b>50.55</b>	<b>124.17</b>	<b>26.29</b>	<b>262.09</b>	<b>201.79</b>	<b>292.36</b>	<b>159.38</b>	<b>211.53</b>	<b>128.37</b>	<b>579.98</b>	<b>580.19</b>	<b>844.75</b>
<b>Other Comprehensive Income</b>												
Items that will be reclassified to profit or loss	(78.24)	(10.19)	81.16	(56.83)	14.81	68.97	(63.31)	14.80	(20.98)	(83.42)	84.63	262.66
Income tax relating to Items that will be reclassified to profit or loss	19.69	12.87	(28.36)	21.52	(23.76)	(42.68)	19.46	21.74	(43.13)	28.69	(22.25)	(50.89)
<b>Items that will not be reclassified to profit or loss</b>												
Actuarial gains and losses	(5.26)	(9.53)	1.27	(15.78)	3.82	(3.97)	(12.54)	(23.68)	1.12	(38.74)	4.19	(9.95)
Fair Value gain on FVOCI investments	(0.17)	(2.47)	0.59	(1.33)	1.06	1.64	(0.17)	(2.47)	0.59	(1.33)	1.06	1.64
Tax relating to Items that will not be reclassified to profit or loss	1.29	1.44	(0.53)	2.97	(1.32)	1.47	3.12	5.00	(0.61)	8.78	(1.62)	3.17
<b>Total comprehensive income for the year</b>	<b>(12.14)</b>	<b>116.29</b>	<b>80.42</b>	<b>212.64</b>	<b>196.40</b>	<b>317.79</b>	<b>105.94</b>	<b>226.92</b>	<b>65.36</b>	<b>493.96</b>	<b>646.20</b>	<b>1,051.38</b>
<b>Profit attributable to :</b>												
Owners of the company	50.55	124.17	26.29	262.09	201.79	292.36	131.32	199.43	103.69	523.14	492.59	745.07
Non Controlling Interest	-	-	-	-	-	-	28.06	12.10	24.68	56.84	87.60	99.68
<b>Net Profit/Loss after taxes, non controlling interest</b>	<b>50.55</b>	<b>124.17</b>	<b>26.29</b>	<b>262.09</b>	<b>201.79</b>	<b>292.36</b>	<b>159.38</b>	<b>211.53</b>	<b>128.37</b>	<b>579.98</b>	<b>580.19</b>	<b>844.75</b>
<b>Total comprehensive income attributable to :</b>												
Owners of the company	(12.14)	116.29	80.42	212.64	196.40	317.79	100.01	210.79	20.22	459.25	545.54	969.53
Non Controlling Interest	-	-	-	-	-	-	5.93	16.13	45.14	34.71	100.66	81.85
<b>Total comprehensive income for the year</b>	<b>(12.14)</b>	<b>116.29</b>	<b>80.42</b>	<b>212.64</b>	<b>196.40</b>	<b>317.79</b>	<b>105.94</b>	<b>226.92</b>	<b>65.36</b>	<b>493.96</b>	<b>646.20</b>	<b>1,051.38</b>
<b>Paid-up equity share capital (Face Value per share Rs. 5/-)</b>	<b>294.75</b>	<b>294.75</b>	<b>294.75</b>	<b>294.75</b>	<b>294.75</b>	<b>294.75</b>	<b>294.75</b>	<b>294.75</b>	<b>294.75</b>	<b>294.75</b>	<b>294.75</b>	<b>294.75</b>
<b>Earnings Per Share (EPS) (Not Annualised)</b>												
- Basic	0.86	2.11	0.45	4.45	3.42	4.96	2.23	3.38	1.76	8.87	8.36	12.64
- Diluted	0.86	2.11	0.45	4.45	3.42	4.96	2.23	3.38	1.72	8.87	8.26	12.53



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## Datamatics Global Services Limited

### Segment Reporting

Operating segments are components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision maker, in deciding how to allocate resources and assessing performance. The Group's chief operating decision maker is Vice Chairman and CEO.

The Group organised itself into two business units, which form the operating segments for segment reporting.

The operating segments are :

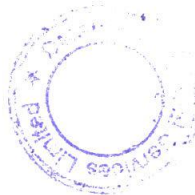
- a. IT Services
- b. Business Process Management (BPM)

(Rupees in million)

Particulars	Q3'19-20	Q2'19-20	Q3'18-19	YTD Dec'19	YTD Dec'18	FY 18-19
<b>Segment Revenue</b>						
IT	1,816.75	1,778.81	1,619.38	5,289.80	4,703.11	6,497.66
BPM	1,243.73	1,188.42	1,239.87	3,639.63	3,563.21	4,837.24
Total	3,060.48	2,967.23	2,859.25	8,929.43	8,266.32	11,334.90
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Revenue from Operations</b>	<b>3,060.48</b>	<b>2,967.23</b>	<b>2,859.25</b>	<b>8,929.43</b>	<b>8,266.32</b>	<b>11,334.90</b>
<b>Segment results</b>						
IT	178.62	219.70	161.91	598.79	539.81	729.51
BPM	83.98	116.96	154.71	354.83	407.05	608.96
Total	262.60	336.66	316.62	953.62	946.86	1,338.47
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Total Segment results</b>	<b>262.60</b>	<b>336.66</b>	<b>316.62</b>	<b>953.62</b>	<b>946.86</b>	<b>1,338.47</b>
unallocable expenses	106.80	105.45	75.88	314.05	231.19	308.06
Share in profit of JV	1.80	1.93	4.34	7.68	15.77	8.98
Other income	52.67	61.42	(52.39)	131.36	60.82	108.12
<b>Profit before taxes</b>	<b>210.27</b>	<b>294.56</b>	<b>192.69</b>	<b>778.61</b>	<b>792.26</b>	<b>1,147.51</b>
Tax expenses	50.89	83.03	64.32	198.63	212.07	302.76
<b>Profit after tax</b>	<b>159.38</b>	<b>211.53</b>	<b>128.37</b>	<b>579.98</b>	<b>580.19</b>	<b>844.75</b>

### Segment Assets and Liabilities

The assets and liabilities used in the Company's business are not identified with any of the operating segments, as these are used interchangeably between the reportable segments. The management of the Company believes that it is currently not practicable to provide segment disclosures relating to total assets and total liabilities.



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NOTES:

- 1 The unaudited consolidated financial results and the unaudited standalone financial results of the Company for the quarter and nine months ended December 31, 2019 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on January 30, 2020. The statutory auditors have reviewed consolidated and standalone unaudited financial results.
- 2 The unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- 3 The Company has an investment in the standalone financial statements of Rs. 646.30 million in two of its wholly owned subsidiaries and has also extended advances of Rs. 13.49 million to these subsidiaries as on December 31, 2019. The net worth of these subsidiaries is lower than the amount of investment. The investment is for long term and of strategic nature. As the management is confident of turning around these subsidiaries in the near future and hence, no provision for diminution in the value of investment and advances has been considered necessary by the management.
- 4 a) **Consolidated** - The Group has adopted Ind AS 116, effective annual reporting period beginning April 1, 2019 and applied the standard to its leases, retrospectively, with the cumulative effect of initially applying the Standard, recognised on the date of initial application (April 1, 2019). Accordingly, the Group has not restated comparative information, instead, the cumulative effect of initially applying this standard has been recognised as an adjustment to the opening balance of retained earnings as on April 1, 2019. This has resulted in recognising a right-of-use asset of Rs. 215.92 million and a corresponding lease liability of Rs. 272.96 million by adjusting retained earnings net of taxes of Rs. 53.32 million (including the impact of deferred tax created of Rs. 3.50 million) as at April 1, 2019. In the profit and loss account for the current period, the nature of expenses in respect of operating leases has changed from lease rent in previous periods to depreciation cost for the right-to-use asset and finance cost for interest accrued on lease liability. EBITDA and Profit before tax is increased by Rs. 103.48 million and Rs. 10.45 million respectively due to change in accounting standard for the nine months ended December 31, 2019.  
b) **Standalone** - The Company has adopted Ind AS 116, effective annual reporting period beginning April 1, 2019 and applied the standard to its leases, retrospectively, with the cumulative effect of initially applying the Standard, recognised on the date of initial application (April 1, 2019). Accordingly, the Company has not restated comparative information, instead, the cumulative effect of initially applying this standard has been recognised as an adjustment to the opening balance of retained earnings as on April 1, 2019. This has resulted in recognising a right-of-use asset of Rs. 34.49 million and a corresponding lease liability of Rs. 39.11 million by adjusting retained earnings net of taxes of Rs. 3.01 million (including the impact of deferred tax created of Rs. 1.62 million) as at April 1, 2019. In the profit and loss account for the current period, the nature of expenses in respect of operating leases has changed from lease rent in previous periods to depreciation cost for the right-to-use asset and finance cost for interest accrued on lease liability. EBITDA and Profit before tax is increased by Rs. 19.29 million and Rs. 1.06 million respectively due to change in accounting standard for the nine months ended December 31, 2019.
- 5 a) **Consolidated** - In view of the amendment in the section 135 of the Companies Act, 2013 vide The Companies Amendment Act, 2019, the Group has made provision towards unspent CSR obligation amounting to Rs. 10.34 million for the financial year 2018-19 and has also made provision of Rs. 2.72 million and Rs. 7.95 million being the estimated amount of CSR obligation for the quarter and nine months ended December 31, 2019 respectively.  
b) **Standalone** - In view of the amendment in the section 135 of the Companies Act, 2013 vide The Companies Amendment Act, 2019, the Company has made provision towards unspent CSR obligation amounting to Rs. 6.65 million for the financial year 2018-19 and has also made provision of Rs. 1.96 million and Rs. 5.59 million being the estimated amount of CSR obligation for the quarter and nine months ended December 31, 2019 respectively.
- 6 a) **Consolidated** - The Group intends to exercise the option of lower tax rate under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance 2019. Consequently, during the quarter and nine months ended December 31, 2019, the Group has recognized the full impact of remeasurement of the current tax and deferred tax as on June 30, 2019. This has resulted in reversal of Current Tax charge and Deferred Tax income of Rs. 4.57 million and Rs. 4.99 million respectively accrued in quarter ended June 30, 2019 and reversal of deferred tax income of Rs. 14.66 million on account of remeasurement of net deferred tax asset as at March 31, 2019.  
b) **Standalone** - The Company intends to exercise the option of lower tax rate under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance 2019 from the next year. Consequently, during the quarter and nine months ended December 31, 2019, the Company has recognized the full impact of remeasurement of the deferred tax as on June 30, 2019. This has resulted in reversal of Deferred Tax income of Rs. 0.92 million accrued in quarter ended June 30, 2019 and reversal of deferred tax asset of Rs. 11.23 million on account of remeasurement of net deferred tax asset as at March 31, 2019.
- 7 Previous quarter figures have been appropriately regrouped and reclassified wherever necessary to conform to the current year presentations.

Place : Mumbai  
Date : January 30, 2020

For and on behalf of the Board  
Datamatics Global Services Limited



Rahul L. Kanodia  
Vice Chairman & CEO