

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(Rupees in millions)

	STANDALONE					CONSOLIDATED				
	Quarter ended		Year ended			Quarter ended		Year ended		
	31-Mar-19 Audited (Refer Note 7)	31-Dec-18 Unaudited	31-Mar-18 Audited (Refer Note 7)	31-Mar-19 Audited	31-Mar-18 Audited	31-Mar-19 Audited (Refer Note 7)	31-Dec-18 Unaudited	31-Mar-18 Audited (Refer Note 7)	31-Mar-19 Audited	31-Mar-18 Audited
Income from Operations										
Revenue from operations	1,042.18	954.56	1,026.76	3,896.72	3,378.50	3,068.58	2,859.25	2,347.70	11,334.90	9,102.69
Other income	16.99	(30.55)	5.47	66.49	226.43	47.30	(52.39)	(12.23)	108.12	244.32
Total income	1,059.17	924.01	1,032.23	3,963.21	3,604.93	3,115.88	2,806.86	2,335.47	11,443.02	9,347.01
Expenses										
Purchase of products and licenses	5.98	2.02	15.48	36.62	49.43	35.36	18.91	33.20	111.49	96.10
Employees benefits expense	583.76	601.08	554.79	2,332.11	2,000.68	1,760.29	1,764.19	1,517.65	6,891.32	5,668.85
Finance costs	8.85	6.24	9.59	34.50	34.41	12.40	9.67	12.26	47.71	40.30
Depreciation and amortisation expense	30.04	27.94	24.24	120.32	102.33	64.47	66.21	70.77	260.35	203.30
Other expenses	297.84	267.08	291.99	1,047.31	894.63	881.32	759.53	566.00	2,993.62	2,517.43
Total expenses	926.47	904.36	896.09	3,570.86	3,081.48	2,753.84	2,618.51	2,199.88	10,304.49	8,525.98
Share of net profits of associates and joint ventures accounted for using the equity method	-	-	-	-	-	(6.79)	4.34	2.87	8.98	22.86
Profit before tax	132.70	19.65	136.14	392.35	523.45	355.25	192.69	138.46	1,147.51	843.89
Tax Expense										
Current tax	27.59	(1.78)	43.16	102.44	74.07	83.85	54.96	19.84	284.89	113.20
Deferred tax	14.54	(4.86)	(5.14)	(2.45)	42.69	6.84	9.36	(33.34)	17.87	15.66
Net Profit (+) / Loss (-) from Ordinary Activities after tax	90.57	26.29	98.12	292.36	406.69	264.56	128.37	151.96	844.75	715.03
Other Comprehensive Income										
Items that will be reclassified to profit or loss	54.16	81.16	(80.65)	68.97	(80.65)	178.03	(20.98)	(228.96)	262.66	(228.96)
Income tax relating to Items that will be reclassified to profit or loss	(18.92)	(28.36)	27.91	(42.68)	27.91	(28.64)	(43.13)	25.00	(50.89)	25.00
Items that will not be reclassified to profit or loss										
Actuarial gains and losses	(7.79)	1.27	11.28	(3.97)	(1.45)	(14.14)	1.12	5.29	(9.95)	(9.57)
Fair Value gain on FVOCI investments	0.58	0.59	(1.35)	1.64	(0.05)	0.58	0.59	(1.35)	1.64	(0.05)
Tax relating to Items that will not be reclassified to profit or loss	2.79	(0.53)	(3.44)	1.47	0.52	4.79	(0.61)	(4.43)	3.17	0.77
Total comprehensive income for the year	121.39	80.42	51.87	317.79	352.97	405.18	65.36	(52.49)	1,051.38	502.22
Profit attributable to :										
Owners of the company	90.57	26.29	98.12	292.36	406.69	252.48	103.69	106.59	745.07	640.85
Non Controlling Interest	-	-	-	-	-	12.08	24.68	45.37	99.68	74.18
Net Profit/Loss after taxes, non controlling interest	90.57	26.29	98.12	292.36	406.69	264.56	128.37	151.96	844.75	715.03
Total comprehensive income attributable to :										
Owners of the company	121.39	80.42	51.87	317.79	352.97	423.99	20.22	(97.86)	969.53	428.04
Non Controlling Interest	-	-	-	-	-	(18.81)	45.14	45.37	81.85	74.18
Total comprehensive income for the year	121.39	80.42	51.87	317.79	352.97	405.18	65.36	(52.49)	1,051.38	502.22
Paid-up equity share capital (Face Value per share Rs. 5/-)	294.75	294.75	294.75	294.75	294.75	294.75	294.75	294.75	294.75	294.75
Earnings Per Share (EPS) (Not Annualised)										
- Basic	1.54	0.45	1.66	4.96	6.90	4.28	1.76	1.81	12.64	10.87
- Diluted	1.54	0.45	1.66	4.96	6.90	4.27	1.72	1.81	12.53	10.87



Segment Reporting

Operating segments are components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision maker, in deciding how to allocate resources and assessing performance. The Group's chief operating decision maker is Vice Chairman and CEO.

The Group organised itself into two business units, which form the operating segments for segment reporting.

The operating segments are :

- a. IT Services
- b. Business Process Management (BPM)

Particulars	Q4'18-19			Q3'18-19			Q4'17-18			F.Y. '18-19			F.Y. '17-18		
	IT	BPM	Total	IT	BPM	Total	IT	BPM	Total	IT	BPM	Total	IT	BPM	Total
Revenue	1,794.55	1,274.03	3,068.58	1,619.38	1,239.87	2,859.25	1,340.17	1,007.53	2,347.70	6,497.66	4,837.24	11,334.90	4,962.09	4,140.60	9,102.69
Identifiable expenses	1,604.85	1,072.12	2,676.97	1,457.47	1,085.17	2,542.64	1,163.41	953.44	2,116.85	5,768.15	4,228.28	9,996.43	4,538.26	3,744.12	8,282.38
Segment results	189.70	201.91	391.61	161.91	154.71	316.62	176.76	54.09	230.85	729.51	608.96	1,338.47	423.83	396.48	820.31
unallocable expenses			76.87			75.88			83.03			308.06			243.60
Share in profit of JV			(6.79)			4.34			2.87			8.98			22.86
Other income			47.30			(52.39)			(12.23)			108.12			244.32
Profit before taxes			355.25			192.69			138.46			1,147.51			843.89
Tax expenses			90.69			64.32			(13.50)			302.76			128.86
Profit after tax			264.56			128.37			151.96			844.75			715.03

Segment Assets and Liabilities

The assets and liabilities used in the Company's business are not identified with any of the operating segments, as these are used interchangeably between the reportable segments. The management of the Company believes that it is currently not practicable to provide segment disclosures relating to total assets and total liabilities.



Datamatics Global Services Limited
Statement of Assets and Liabilities

(Rupees in millions)

Particulars	STANDALONE	STANDALONE	CONSOLIDATE	CONSOLIDATE
	AS AT	AS AT	AS AT	AS AT
	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18
	Audited	Audited	Audited	Audited
ASSETS				
Non-current assets				
Property, plant and equipment	907.01	944.88	1,177.35	1,112.14
Capital work-in-progress	8.95	10.32	9.78	49.91
Goodwill	99.24	99.24	2,124.25	1,752.37
Other intangible assets	85.07	115.47	218.65	237.54
Intangible assets under development	-	-	3.20	-
Financial assets				
i. Investments	2,496.09	2,489.95	113.91	115.34
ii. Loans	0.29	0.46	0.29	3.69
iii. Other financial assets	87.15	59.63	165.86	134.91
Deferred tax assets	232.42	353.82	24.91	139.94
Non-current tax assets	115.42	34.62	163.06	99.65
Other non-current assets	0.83	10.85	7.15	11.46
Total non-current assets	4,032.47	4,119.24	4,008.41	3,656.95
Current assets				
Financial assets				
i. Investments	161.84	106.63	454.50	212.99
ii. Trade receivables	916.20	930.37	2,461.37	2,047.88
iii. Cash and cash equivalents	65.33	78.03	696.18	817.84
iv. Bank balances other than (iii) above	37.84	7.45	38.04	25.65
v. Loans & Advances	0.31	2.62	3.65	15.97
vi. Other financial assets	502.07	317.69	694.02	620.46
Current tax assets	17.49	9.58	18.86	11.41
Other current assets	61.38	54.58	292.35	215.90
Total current assets	1,762.46	1,506.95	4,658.97	3,968.10
Total assets	5,794.93	5,626.19	8,667.38	7,625.05
EQUITY AND LIABILITIES				
Equity				
Equity share capital	294.75	294.75	294.75	294.75
Other equity	4,470.84	4,177.66	6,104.81	5,169.05
Equity attributable to owners of the Group	4,765.59	4,472.41	6,399.56	5,463.80
Non-controlling interests	-	-	393.67	363.64
Total equity	4,765.59	4,472.41	6,793.23	5,827.44
LIABILITIES				
Non-current liabilities				
Financial liabilities				
i. Other financial liabilities	18.04	178.83	9.47	2.35
Provisions	122.76	101.51	228.42	174.13
Total non-current liabilities	140.80	280.34	237.89	176.48
Current liabilities				
Financial liabilities				
i. Borrowings	262.50	463.93	358.79	657.95
ii. Trade payables	386.98	317.10	742.27	697.74
iii. Other financial liabilities	125.75	8.45	121.95	19.91
Provisions	21.91	19.27	36.86	37.88
Current tax liabilities	-	12.44	54.92	16.48
Other current liabilities	91.40	52.25	321.47	191.17
Total current liabilities	888.54	873.44	1,636.26	1,621.13
Total liabilities	1,029.34	1,153.78	1,874.15	1,797.61
Total equity and liabilities	5,794.93	5,626.19	8,667.38	7,625.05



NOTES:

- 1 The audited consolidated financial results and the audited standalone financial results of the Company for the quarter and year ended March 31, 2019 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on May 09, 2019.
- 2 The audited standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- 3 The Company has an investment in the standalone financial statements of Rs. 646.30 million (Previous year Rs. 646.30 million) in two of its wholly owned subsidiaries and has also extended loans and advances of Rs. 12.09 million (Previous year Rs. 11.82 million) to these subsidiaries as on March 31, 2019. The net worth of these subsidiaries as on March 31, 2019 is Rs. 539.48 million (Previous year Rs. 411.64 million) which is lower than the amount of investment. The investment is for long term and of strategic nature. As the management is confident of turning around these subsidiaries in the near future and hence, no provision for diminution in the value of investment has been considered necessary by the management.
- 4 The Board of Directors of DATAMATICS GLOBAL SERVICES LIMITED ("DGSL"), and LUMINA DATAMATICS LIMITED ("Lumina") in their respective board meetings on December 14, 2018, approved a proposal to merge the two Companies into DGSL under a Composite Scheme of Arrangement under sections 230-232 of the Companies Act, 2013 ("Scheme"). The business of Lumina Datamatics would then be demerged under the same Scheme from the Company into LDR E-Retail Ltd and would be listed post the demerger. Thus, the shareholders of DGSL will have an identical shareholding pattern in both DGSL and LDR E-Retail Ltd. The latter will be renamed as Lumina Datamatics Limited as a part of the same Scheme. Post the Board Approval, the Bombay Stock Exchange and the National Stock Exchange have provided their No Adverse Observation Letter on 8 March 2019 and 11 March 2019 respectively. Thereafter, the National Company Law Tribunal, Mumbai Bench, vide order dated 22 April 2019, has, inter alia, convened the meeting of the equity shareholders of the Company on 19 June 2019. The scheme is now subject to shareholders' approval and regulatory approval, National Company Law Tribunal, etc. and proposes an appointed date of April 1, 2019.
- 5 Effective April 1, 2018, the Company adopted Ind AS 115 'Revenue from contracts with customers'. The effect on adoption of Ind AS 115 on the financial results is insignificant.
- 6 The Board has recommended final dividend of Re. 1.00 per equity share (i.e 20%) of the face value of Rs. 5 each for the financial year ended March 31, 2019.
- 7 The figures for quarter ended March 31, 2019 and March 31, 2018 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the third quarter of the relevant financial year.
- 8 Previous year / quarter figures have been appropriately regrouped, recasted and reclassified wherever necessary to conform to the current year presentations.

Place : Mumbai
Date : May 09, 2019



For and on behalf of the Board
Datamatics Global Services Limited

Rahul L. Kanodia
Vice Chairman & CEO