

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

(Rupees in millions)

	STANDALONE						CONSOLIDATED					
	Quarter ended			Half year ended		Year ended	Quarter ended			Half year ended		Year ended
	30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18	30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income from Operations</b>												
Revenue from operations	1,015.79	884.19	782.26	1,899.98	1,541.81	3,378.50	2,799.04	2,608.03	2,320.95	5,407.07	4,406.62	9,102.69
Other income	62.57	17.48	87.66	80.05	127.68	226.43	89.89	23.32	115.56	113.21	166.51	244.32
<b>Total income</b>	<b>1,078.36</b>	<b>901.67</b>	<b>869.92</b>	<b>1,980.03</b>	<b>1,669.49</b>	<b>3,604.93</b>	<b>2,888.93</b>	<b>2,631.35</b>	<b>2,436.51</b>	<b>5,520.28</b>	<b>4,573.13</b>	<b>9,347.01</b>
<b>Expenses</b>												
Purchase of products and licenses	27.65	0.97	7.49	28.62	8.99	49.43	40.28	16.94	24.78	57.22	39.23	96.10
Employees benefits expense	622.85	524.42	506.35	1,147.27	994.01	2,000.68	1,739.99	1,626.85	1,435.06	3,366.84	2,723.95	5,668.85
Finance costs	11.39	8.02	10.56	19.41	16.11	34.41	14.26	11.38	11.82	25.64	17.87	40.30
Depreciation and amortisation expense	33.39	28.95	25.80	62.34	52.00	102.33	68.41	61.26	44.71	129.67	88.12	203.30
Other expenses	247.51	234.88	201.35	482.39	403.64	894.63	705.49	647.28	669.95	1,352.77	1,261.61	2,517.43
<b>Total expenses</b>	<b>942.79</b>	<b>797.24</b>	<b>751.55</b>	<b>1,740.03</b>	<b>1,474.75</b>	<b>3,081.48</b>	<b>2,568.43</b>	<b>2,363.71</b>	<b>2,186.32</b>	<b>4,932.14</b>	<b>4,130.78</b>	<b>8,525.98</b>
Share of net profits of associates and joint ventures accounted for using the equity method	-	-	-	-	-	-	5.94	5.49	6.87	11.43	13.78	22.86
<b>Profit before tax</b>	<b>135.57</b>	<b>104.43</b>	<b>118.37</b>	<b>240.00</b>	<b>194.74</b>	<b>523.45</b>	<b>326.44</b>	<b>273.13</b>	<b>257.06</b>	<b>599.57</b>	<b>456.13</b>	<b>843.89</b>
Tax Expense												
Current tax	41.07	35.56	18.86	76.63	36.11	74.07	93.83	52.25	37.85	146.08	69.26	113.20
Deferred tax	(9.63)	(2.50)	3.67	(12.13)	(1.95)	42.69	(3.15)	4.82	2.29	1.67	9.24	15.66
<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax</b>	<b>104.13</b>	<b>71.37</b>	<b>95.84</b>	<b>175.50</b>	<b>160.58</b>	<b>406.69</b>	<b>235.76</b>	<b>216.06</b>	<b>216.92</b>	<b>451.82</b>	<b>377.63</b>	<b>715.03</b>
<b>Other Comprehensive Income</b>												
Items that will be reclassified to profit or loss	(42.76)	(23.59)	-	(66.35)	-	(80.65)	120.00	(14.39)	-	105.61	-	(228.96)
Income tax relating to Items that will be reclassified to profit or loss	(3.53)	8.13	-	4.60	-	27.91	2.17	18.71	-	20.88	-	25.00
<b>Items that will not be reclassified to profit or loss</b>												
Actuarial gains and losses	2.19	0.36	(7.18)	2.55	(8.49)	(1.45)	3.28	(0.21)	(6.15)	3.07	(12.15)	(9.57)
Fair Value gain on FVOCI investments	1.16	(0.69)	(0.23)	0.47	(0.21)	(0.05)	1.16	(0.69)	(0.23)	0.47	(0.21)	(0.05)
Tax relating to Items that will not be reclassified to profit or loss	(0.91)	0.12	2.56	(0.79)	3.01	0.52	(1.21)	0.20	2.18	(1.01)	4.25	0.77
<b>Total comprehensive income for the year</b>	<b>60.28</b>	<b>55.70</b>	<b>90.99</b>	<b>115.98</b>	<b>154.89</b>	<b>352.97</b>	<b>361.16</b>	<b>219.68</b>	<b>212.72</b>	<b>580.84</b>	<b>369.52</b>	<b>502.22</b>
<b>Profit attributable to :</b>												
Owners of the company	104.13	71.37	95.84	175.50	160.58	406.69	203.80	185.10	208.27	388.90	360.25	640.85
Non Controlling Interest	-	-	-	-	-	-	31.96	30.96	8.65	62.92	17.38	74.18
<b>Net Profit/Loss after taxes, non controlling interest</b>	<b>104.13</b>	<b>71.37</b>	<b>95.84</b>	<b>175.50</b>	<b>160.58</b>	<b>406.69</b>	<b>235.76</b>	<b>216.06</b>	<b>216.92</b>	<b>451.82</b>	<b>377.63</b>	<b>715.03</b>
<b>Total comprehensive income attributable to :</b>												
Owners of the company	60.28	55.70	90.99	115.98	154.89	352.97	228.16	297.16	215.01	525.32	359.37	394.50
Non Controlling Interest	-	-	-	-	-	-	133.00	(77.48)	(2.29)	55.52	10.15	107.72
<b>Total comprehensive income for the year</b>	<b>60.28</b>	<b>55.70</b>	<b>90.99</b>	<b>115.98</b>	<b>154.89</b>	<b>352.97</b>	<b>361.16</b>	<b>219.68</b>	<b>212.72</b>	<b>580.84</b>	<b>369.52</b>	<b>502.22</b>
<b>Paid-up equity share capital (Face Value per share Rs. 5/-)</b>	<b>294.75</b>	<b>294.75</b>	<b>294.75</b>	<b>294.75</b>	<b>294.75</b>	<b>294.75</b>	<b>294.75</b>	<b>294.75</b>	<b>294.75</b>	<b>294.75</b>	<b>294.75</b>	<b>294.75</b>
<b>Earnings Per Share (EPS) (Not Annualised)</b>												
- Basic	1.77	1.21	1.63	2.98	2.72	6.90	3.46	3.14	3.53	6.60	6.11	10.87
- Diluted	1.77	1.21	1.63	2.98	2.72	6.90	3.43	3.11	3.40	6.54	6.02	10.87



## Segment Reporting

Operating segments are components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision maker, in deciding how to allocate resources and assessing performance. The Group's chief operating decision maker is Vice Chairman and CEO.

The Group organised itself into two business units, which form the operating segments for segment reporting.

The operating segments are :

- IT Services
- Business Process Management (BPM)

Particulars	Q2'18-19			Q1'18-19			Q2'17-18			H1'18-19			H1'17-18			FY 17-18		
	IT	BPM	Total	IT	BPM	Total	IT	BPM	Total	IT	BPM	Total	IT	BPM	Total	IT	BPM	Total
Revenue	1,613.57	1,185.47	2,799.04	1,470.16	1,137.87	2,608.03	1,244.51	1,076.44	2,320.95	3,083.73	2,323.34	5,407.07	2,307.10	2,099.52	4,406.62	4,962.09	4,140.60	9,102.69
Identifiable expenses	1,441.49	1,044.27	2,485.76	1,264.34	1,026.73	2,291.07	1,180.67	949.12	2,129.79	2,705.83	2,071.00	4,776.83	2,170.23	1,854.56	4,024.79	4,538.26	3,744.12	8,282.38
Segment results	172.08	141.20	313.28	205.82	111.14	316.96	63.84	127.32	191.16	377.90	252.34	630.24	136.87	244.96	381.83	423.83	396.48	820.31
unallocable expenses			82.67			72.64			56.53			155.31			105.99			243.60
Other income			89.89			23.32			115.56			113.21			166.51			244.32
Profit before taxes			326.44			273.13			257.06			599.57			456.13			843.89
Tax expenses			90.68			57.07			40.14			147.75			78.50			128.86
Profit after tax			235.76			216.06			216.92			451.82			377.63			715.03

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Datamatics Global Services Limited  
Statement of Assets and Liabilities

(Rupees in millions)

Particulars	STANDALONE	STANDALONE	CONSOLIDATE	CONSOLIDATE
	AS AT	AS AT	AS AT	AS AT
	30-Sep-18	31-Mar-18	30-Sep-18	31-Mar-18
	Unaudited	Audited	Unaudited	Audited
<b>ASSETS</b>				
<b>Non-current assets</b>				
Property, plant and equipment	920.27	944.88	1,140.33	1,112.14
Capital work-in-progress	10.84	10.32	71.23	49.91
Goodwill	99.24	99.24	1,981.99	1,911.37
Other intangible assets	94.69	115.47	457.68	237.54
<b>Financial assets</b>				
i. Investments	2,475.70	2,489.96	115.23	115.34
ii. Loans	2.82	2.96	2.82	3.69
iii. Other financial assets	58.03	63.49	128.84	134.91
Deferred tax assets	369.75	353.82	188.30	139.94
Non-current tax assets	22.15	30.07	35.89	96.94
Other non-current assets	11.56	12.54	99.46	69.91
<b>Total non-current assets</b>	<b>4,065.05</b>	<b>4,122.75</b>	<b>4,221.77</b>	<b>3,871.69</b>
<b>Current assets</b>				
<b>Financial assets</b>				
i. Investments	216.10	106.63	446.56	212.99
ii. Trade receivables	905.35	930.37	2,373.62	2,047.88
iii. Cash and cash equivalents	24.03	78.04	665.02	817.84
iv. Bank balances other than (iii) above	7.43	7.45	7.84	25.65
v. Loans & Advances	0.67	0.12	4.48	15.97
vi. Other financial assets	390.89	325.67	759.34	646.53
Other current assets	65.06	34.55	174.79	124.92
<b>Total current assets</b>	<b>1,609.53</b>	<b>1,482.83</b>	<b>4,431.65</b>	<b>3,891.78</b>
<b>Total assets</b>	<b>5,674.58</b>	<b>5,605.58</b>	<b>8,653.42</b>	<b>7,763.47</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Equity share capital	294.75	294.75	294.75	294.75
Other equity	4,275.84	4,177.66	5,725.12	5,169.05
<b>Equity attributable to owners of the Group</b>	<b>4,570.59</b>	<b>4,472.41</b>	<b>6,019.87</b>	<b>5,463.80</b>
Non-controlling interests	-	-	473.13	363.64
<b>Total equity</b>	<b>4,570.59</b>	<b>4,472.41</b>	<b>6,493.00</b>	<b>5,827.44</b>
<b>LIABILITIES</b>				
<b>Non-current liabilities</b>				
<b>Financial liabilities</b>				
i. Other financial liabilities	188.44	178.83	272.82	161.35
Provisions	107.03	101.50	191.34	174.13
<b>Total non-current liabilities</b>	<b>295.47</b>	<b>280.33</b>	<b>464.16</b>	<b>335.48</b>
<b>Current liabilities</b>				
<b>Financial liabilities</b>				
i. Borrowings	350.00	463.93	547.92	657.95
ii. Trade payables	319.98	308.95	749.63	689.59
iii. Other financial liabilities	58.57	8.45	71.31	19.91
Provisions	32.70	19.27	41.34	37.88
Current tax liabilities	-	-	11.35	4.05
Other current liabilities	47.27	52.24	274.71	191.17
<b>Total current liabilities</b>	<b>808.52</b>	<b>852.84</b>	<b>1,696.26</b>	<b>1,600.55</b>
<b>Total liabilities</b>	<b>1,103.99</b>	<b>1,133.17</b>	<b>2,160.42</b>	<b>1,936.03</b>
<b>Total equity and liabilities</b>	<b>5,674.58</b>	<b>5,605.58</b>	<b>8,653.42</b>	<b>7,763.47</b>



**NOTES:**

- 1 The unaudited consolidated financial results and the unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2018 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on November 12, 2018. The statutory auditors have reviewed consolidated and standalone unaudited financial results.
- 2 The unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- 3 The Company has an investment of Rs. 646.30 million in two of its wholly owned subsidiaries and has also extended loans and advances of Rs. 12.22 million to these subsidiaries as on September 30, 2018. The net worth of these subsidiaries is lower than the amount of investment. The investments are for long term and of strategic nature. As the management is confident of turning around these subsidiaries in the near future, provision for diminution in the value, if at all required is not made.
- 4 Effective 1 April 2018, the Company adopted Ind AS 115 'Revenue from contracts with customers'. The effect on adoption of Ind AS 115 on the financial results is insignificant.
- 5 Previous quarter figures have been appropriately regrouped and reclassified wherever necessary to conform to the current year presentations.

For and on behalf of the Board  
Datamatics Global Services Limited

Place : Mumbai  
Date : November 12, 2018



Rahul L. Kanodia  
Vice Chairman & CEO

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# M L BHUWANIA AND CO LLP

## CHARTERED ACCOUNTANTS

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### LIMITED REVIEW REPORT

#### To The Board of Directors of DATAMATICS GLOBAL SERVICES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2018 ("the Statement") of Datamatics Global Services Limited ("the Company"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. The unaudited standalone financial results are the responsibility of the Company's management and have been approved by the Board of Directors in their meeting held on November 12, 2018. Our responsibility is to issue a report on these unaudited standalone financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.
3. The Company has investments of Rs. 646.30 million in two wholly owned subsidiaries and has also extended loans and advances of Rs. 12.22 million to these subsidiaries as on September 30, 2018. The net worth of these subsidiaries is lower than the amount of investment. As informed to us, the investments are for long term and of strategic nature and the management is confident of turning around these subsidiaries in the near future and hence, no provision is made for diminution in the value of these investments.
4. Based on our review conducted and read together with paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards ("Ind-AS") and other recognized accounting principles, practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M L BHUWANIA AND CO LLP

Chartered Accountants

Firm Registration No. 101484W / W100197



Ashish Kumar Bairagra

Partner

Membership No. 109931

Place: Mumbai

Date: November 12, 2018





# M L BHUWANIA AND CO LLP

## CHARTERED ACCOUNTANTS

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### LIMITED REVIEW REPORT

#### To The Board of Directors of DATAMATICS GLOBAL SERVICES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **DATAMATICS GLOBAL SERVICES LIMITED** ("Holding Company"), its subsidiaries (including stepdown subsidiaries) and its joint venture (the Holding Company, its subsidiaries and its Joint Venture together referred to as the "Group") with respect to the quarter and half year ended September 30, 2018 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. This statement which is the responsibility of the Holding Company's management and has been approved by the Board of Directors in the meeting held on November 12, 2018. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.
3. The statement includes the results of the subsidiaries (including stepdown subsidiaries) and joint venture mentioned in "Annexure A"
4. The accompanying statements includes financial results of sixteen subsidiaries (including nine step down subsidiaries) which reflect total assets of Rs. 8,805.16 million as at September 30, 2018, total revenue of Rs. 2,353.54 million and Rs. 4,544.98 million for the quarter and half year ended September 30, 2018 respectively and total net profit after tax of Rs. 126.15 million and Rs. 250.66 million for the quarter and half year ended September 30, 2018 respectively have been reviewed by another Auditor. The statement also includes the Group's share of net profit of Rs. 5.94 million and Rs. 11.43 million for the quarter and half year ended September 30, 2018 respectively as considered in the Statement in respect of one joint venture, whose financial results have been reviewed by another Auditor.

Our report on the statement in so far as it relates to amounts included in respect of these subsidiaries including stepdown subsidiaries and joint venture is solely based on the review report of the other Auditor.

5. The accompanying statements includes financial results of eleven subsidiaries (including ten step down subsidiaries) which reflect total assets of Rs. 184.06 million as at September 30, 2018, total revenue of Rs. 97.45 million and Rs. 182.49 million for the quarter and half year ended September 30, 2018 respectively and total net profit after tax of Rs. 9.82 million and Rs. 13.01 million for the quarter and half year ended September 30, 2018 respectively, which are certified by the management.





# M L BHUWANIA AND CO. LLP

## CHARTERED ACCOUNTANTS

Our report on the statement in so far as it relates to amounts included in respect of these subsidiaries including step down subsidiaries are solely based on the management certified financial results of those subsidiaries.

We are unable to comment upon the resultant impact, if any, on the profit of the unaudited consolidated financial results of the Group for the quarter and half year ended September 30, 2018 and total assets as at September 30, 2018, had the financial results of those subsidiaries including step down subsidiaries been reviewed.

Our opinion on the unaudited consolidated financial result is not modified in respect of this matter.

6. Based on our review conducted, nothing has come to our attention that causes us to believe that the information contained in accompanying Statement of Unaudited Consolidated Financial Results prepared in accordance with the Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 and other recognized accounting policies and procedures generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M L BHUWANIA AND CO LLP  
Chartered Accountants  
Firm Registration No: 101484W/W100197

Ashish Kumar Bairagra  
Partner  
Membership No. 109931

Place: Mumbai  
Date: November 12, 2018

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# M L BHUWANIA AND CO. LLP

## CHARTERED ACCOUNTANTS

Annexure A to our report dated November 12, 2018

Sr. No.	NAME	Subsidiary / Step down Subsidiary / Joint Venture
1	Datamatics Global Services Inc	Subsidiary
2	Datamatics Infotech Limited	Subsidiary
3	Datamatics Global Services Pty Limited	Subsidiary
4	Datamatics Global Technologies Limited	Subsidiary
5	Datamatics Global Technologies AG	Subsidiary
6	Datamatics Global Services FZLLC	Subsidiary
7	Datamatics Global Technologies GMBH	Step down Subsidiary
8	Datamatics Global Services Corp	Step down Subsidiary
9	Datamatics Robotics Software Inc	Step down Subsidiary
10	Datamatics Robotics Software Limited	Step down Subsidiary
11	LD Publishing and eRetail Limited	Subsidiary
12	Datamatics Digital Limited	Subsidiary
13	Techjini Inc	Step down Subsidiary
14	RJ Globus Solutions Inc	Step down Subsidiary
15	RJ Globus Inc	Step down Subsidiary
16	RJ Globus Solutions Limited	Step down Subsidiary
17	Cignex Datamatics Corporation BVI	Step down Subsidiary
18	Cignex Datamatics, Inc	Step down Subsidiary
19	Cignex Datamatics Technologies Limited	Step down Subsidiary
20	Cignex Datamatics Pte Limited	Step down Subsidiary
21	Cignex Datamatics GmbH	Step down Subsidiary
22	Cignex Datamatics UK Limited	Step down Subsidiary
23	Duo Consulting Inc	Step down Subsidiary
24	Attune Infocom Private Limited	Step down Subsidiary
25	Lumina Datamatics Limited	Subsidiary
26	Lumina Datamatics Inc	Step down Subsidiary
27	Lumina Datamatics GMBH	Step down Subsidiary
28	LDR eRetail Limited	Step down Subsidiary
29	Lumina Datamatics Assessment & Analytics, LLC	Step down Subsidiary
30	Cybercom Datamatics Information Solutions Limited	Joint Venture

