

Limited Review Report

To,
The Board of Directors of Datamatics Global Services Limited ("Company")

1. We have reviewed the accompanying statement of unaudited standalone financial results of **DATAMATICS GLOBAL SERVICES LIMITED ("Company")** for the quarter and half year ended September 30, 2016 (the 'Statement'), attached herewith, being submitted by the Company pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Company has an investment of Rs. 670.18 million in three of its wholly owned subsidiaries and also extended loans and advances of Rs. 1.81 million to these subsidiaries as on September 30, 2016. The net worth of these subsidiaries has declined. We are given to understand that these investments are for long term and of strategic nature and the management is confident of turning around the subsidiaries in the near future. In view of this, we are unable to comment on whether provision if any, for the diminution in the value of investments is required to be made.
4. During the Financial Year 2015-16, Datamatics Global Services GmbH, a subsidiary company has filed for voluntary winding up / liquidation / de-registration procedure. As informed to us, the procedure generally takes at least a year and Subsidiary Company along with its subsidiary is currently carrying on its operations prior to closing as contractually/statutorily required. The Company has already made provision for diminution in value of investment to the tune of Rs. 65.66 million. As per the management, further provision will be made once the net realizable assets will be ascertained. In view of this, the said investment has been stated at cost net of provision (i.e. Rs. 130.29 million) as at September 30, 2016.
5. Based on our review conducted and read together with paragraph 3 and 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No: 104746W/W100096

Arati

Arati Parmar
Partner
Membership No.: 102888
Place: Mumbai
Date: 11th November, 2016

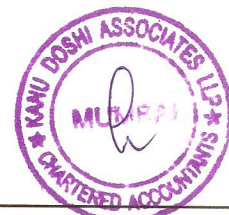


Independent Auditor's Review Report on Quarterly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors of Datamatics Global Services Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the statement") of Datamatics Global Services Limited ("the Holding Company") and its subsidiaries (including step down subsidiaries) (the Holding Company and its subsidiaries together referred to as 'the Group') with respect to the quarter and half year ended September 30, 2016, attached herewith, being submitted by the Holding Company pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Holding Company's management and has been approved by Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the statement in accordance with the standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Holding company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The statement includes the results of the subsidiaries (including step down subsidiaries) mentioned in "Annexure A".
4. The financial results of nine subsidiaries including three step down subsidiaries included in Statement which reflects total assets of Rs.6446.74 million as at September 30, 2016, total revenue of Rs. 1794.75 million and Rs. 3,638.75 million for the quarter and half year ended September 30, 2016 respectively and total net profit after tax of Rs. 150.18 million and Rs. 277.19 million for the quarter and half year ended as at September 30, 2016 have been reviewed by us.
5. The financial results of eighteen subsidiaries including fourteen step down subsidiaries included in the statement whose financial results are unaudited or not reviewed and certified by their management, which reflects total assets of 385.96 million as at September 30, 2016, total revenues of Rs. 130.23 million and 226.74 million for the quarter and half year ended September 30, 2016 respectively and total net loss after tax of Rs.9.49 million and Rs.14.50 million for the quarter and half year ended September 30, 2016 respectively. Our report on the Statement in so



far as it relates to amount included in respect of these subsidiaries is based solely based on the management certified financial results of those subsidiaries.

We are unable to comment upon the resultant impact, if any, on the profit and net assets of the unaudited consolidated financial results of the Company as at September 30 2016, had the subsidiaries including step down subsidiaries been reviewed.

However our opinion is not modified in respect of this matter.

6. Figures in the consolidated financial results for the corresponding quarter and half year ended September 30, 2015 included in the accompanying unaudited consolidated financial results for the quarter and half year ended September 30, 2016 are not reviewed.
7. Based on our review conducted as above and based on the consideration of management certified accounts referred to above, nothing has come to our attention that causes us to believe that the information contained in accompanying statement prepared in accordance with the Accounting Standards as per the Section 133 of the Companies Act, 2013 read with Rule 7 of the companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP

Chartered Accountants

Firm Registration No: 104746W/W100096

Arati



Arati Parmar

Partner

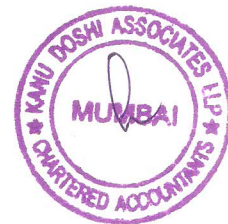
Membership No: 102888

Place: Mumbai

Date: 11th November, 2016

Annexure A

S.R.No	NAME	Direct Subsidiary/Step Down Subsidiary/
1	Datamatics Global Services Inc.	Direct
2	Datamatics Global Services GmbH	Direct
3	Datamatics Global Solutions GmbH	Step down Subsidiary
4	Datamatics Infotech Limited	Direct
5	Datamatics Global Services Pty Limited	Direct
6	Datamatics Global Technologies Ltd - Mauritius	Direct
7	Datamatics Global Technologies AG	Direct
8	Datamatics Technologies U.K. Ltd.	Direct
9	Datamatics Global Technologies GMBH	Step down Subsidiary
10	Cignex Datamatics technologies Private Limited	Step down Subsidiary
11	Cybercom Datamatics Information Solutions Limited	Subsidiary
12	Cignex Datamatics Corporation BVI	Step down Subsidiary
13	CIGNEX Datamatics, Inc. Michigan	Step down Subsidiary
14	CIGNEX Datamatics Pte Ltd- Singapore	Step down Subsidiary
15	CIGNEX Datamatics GmbH	Step down Subsidiary
16	Cignex Datamatics UK Limited	Step down Subsidiary
17	Lumina Datamatics Limited	Direct
18	Datamatics Global Services FZLLC - Dubai	Direct
19	Lumina Datamatics US Inc	Step down Subsidiary
20	Lumina Datamatics GmbH	Step down Subsidiary
21	LDR eRetail Limited	Step down Subsidiary
22	Lumina Datamatics Assessment & Analytics, LLC	Step down Subsidiary
23	Duo Design LLC	Step down Subsidiary
24	Elevondata Inc	Step down Subsidiary
25	Elevondata LLC	Step down Subsidiary
26	Elevondata India	Step down subsidiary
27	LD Publishing and eRetail Limited	Step down Subsidiary



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2016

(Rupees in millions)

		STAND ALONE						CONSOLIDATED					
		Quarter Ended			Six Months Ended		Previous year ended	Quarter Ended			Six Months Ended		Previous year ended
		30.09.16	30.06.16	30.09.15	30.09.16	30.09.15	31.03.2016	30.09.16	30.06.16	30.09.15	30.09.16	30.09.15	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations												
	Net Sales / Income from Operations	710.03	706.05	473.26	1,416.08	938.44	2,816.09	2,128.78	2,093.33	1,983.71	4,222.11	3,964.41	8,161.78
	Total income from operations (net)	710.03	706.05	473.26	1,416.08	938.44	2,816.09	2,128.78	2,093.33	1,983.71	4,222.11	3,964.41	8,161.78
2	Expenses												
	a) Employees benefits expense	458.30	436.07	285.75	894.37	547.40	1,651.27	1,284.07	1,256.01	1,313.71	2,540.08	2,539.33	5,056.01
	b) Services rendered by Business Consultants and Others	55.46	42.35	19.30	97.81	43.01	152.13	265.35	235.15	226.43	500.50	463.21	1,001.11
	c) Depreciation and amortisation expense	33.12	31.91	25.00	65.03	48.18	123.39	68.92	70.05	58.63	138.97	116.78	269.28
	d) Other expenses (net)	137.95	144.36	104.34	282.31	198.07	522.86	329.96	355.56	326.77	685.52	680.23	1,371.98
	Total expenses	684.83	654.69	434.39	1,339.52	836.66	2,449.65	1,948.30	1,916.77	1,925.54	3,865.07	3,799.55	7,698.38
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	25.20	51.36	38.87	76.56	101.78	366.44	180.48	176.56	58.17	357.04	164.86	463.40
4	Other Income (net)	61.53	26.65	22.73	88.18	57.99	117.08	58.17	40.00	25.08	98.17	73.73	135.92
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	86.73	78.01	61.60	164.74	159.77	483.52	238.65	216.56	83.25	455.21	238.59	599.32
6	Finance costs	7.07	11.94	16.24	19.01	31.99	55.27	9.57	16.45	19.00	26.02	37.54	66.61
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	79.66	66.07	45.36	145.73	127.78	428.25	229.08	200.11	64.25	429.19	201.05	532.71
8	Exceptional Items	-	-	-	-	-	65.66	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	79.66	66.07	45.36	145.73	127.78	362.59	229.08	200.11	64.25	429.19	201.05	532.71
10	Tax Expense (including deferred tax and MAT Credit)	9.08	14.09	2.52	23.17	19.18	87.66	27.04	30.51	34.11	57.55	71.09	137.55
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	70.58	51.98	42.84	122.56	108.60	274.93	202.04	169.60	30.14	371.64	129.96	395.16
12	Extraordinary Item	-	-	-	-	-	48.59	-	-	-	-	-	48.59
13	Net Profit (+) / Loss (-) for the period (11+12)	70.58	51.98	42.84	122.56	108.60	323.52	202.04	169.60	30.14	371.64	129.96	443.75
14	Minority Interest	-	-	-	-	-	-	(9.12)	2.15	(15.10)	(6.97)	(13.03)	(4.57)
15	Net Profit/Loss after taxes, minority interest (13-14)	70.58	51.98	42.84	122.56	108.60	323.52	211.16	167.45	45.24	378.61	142.99	448.32
16	Paid-up equity share capital (Face Value per share Rs. 5/-)	294.75	294.75	294.75	294.75	294.75	294.75	294.75	294.75	294.75	294.75	294.75	294.75
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	4,148.45	-	-	-	-	-	3,904.99
18	Earnings Per Share (EPS) (before extraordinary items) (Not Annualised)												
	- Basic	1.20	0.88	0.73	2.08	1.84	4.66	3.58	2.84	0.77	6.42	2.43	6.70
	- Diluted	1.20	0.88	0.73	2.08	1.84	4.66	3.58	2.84	0.77	6.42	2.42	6.55
19	Earnings Per Share (EPS) (after extraordinary items) (Not Annualised)												
	- Basic	1.20	0.88	0.73	2.08	1.84	5.49	3.58	2.84	0.77	6.42	2.43	7.61
	- Diluted	1.20	0.88	0.73	2.08	1.84	5.49	3.58	2.84	0.77	6.42	2.42	7.45



Datamatics Global Services Limited
Statement of Assets and Liabilities

(Rupees in millions)

Particulars	STANDALONE RESULTS		CONSOLIDATED RESULTS	
	AS AT		AS AT	
	30.09.16	31.03.16	30.09.16	31.03.16
	Unaudited	Audited	Unaudited	Audited
EQUITY AND LIABILITIES				
Shareholders' Funds				
Share Capital	294.75	294.75	294.75	294.75
Reserves and Surplus	4,304.51	4,148.45	4,846.84	3,904.99
Sub-total - Shareholders' funds	4,599.26	4,443.20	5,141.59	4,199.74
Preference Shares Issued by Subsidiary Companies	-	-	-	771.76
Minority Interest	-	-	247.67	473.10
Non-current liabilities				
Long-Term Borrowings	265.19	346.45	265.19	346.45
Deferred Tax Liability	-	8.23	96.40	108.13
Other Non-Current Liabilities	0.70	0.34	0.70	0.34
Long term Provisions	81.61	79.42	116.42	114.90
Sub-total - Non-current liabilities	347.50	434.44	478.71	569.82
Current Liabilities				
Short-term Borrowings	293.20	85.62	391.15	390.37
Trade Payables	178.73	160.10	607.21	531.07
Other Current Liabilities	242.17	234.09	374.91	348.63
Short-term Provisions	15.65	60.94	58.13	92.31
Sub-total - Current liabilities	729.75	540.75	1,431.40	1,362.38
TOTAL - EQUITY AND LIABILITIES	5,676.51	5,418.39	7,299.37	7,376.80
ASSETS				
Non-current assets				
Fixed Assets	1,185.93	1,183.65	1,458.04	1,481.57
Goodwill on Consolidation	-	-	1,437.24	1,091.90
Deferred Tax Assets	2.76	-	-	-
Non-Current Investments	2,831.54	2,684.90	167.80	537.93
Long-term loans and advances	216.41	246.35	301.27	341.23
Other Non-Current Assets	75.04	-	76.76	1.76
Sub-total - Non-current assets	4,311.68	4,114.90	3,441.11	3,454.39
Current Assets				
Current Investments	275.98	315.08	434.73	765.26
Trade Receivables	690.09	668.53	1,769.09	1,849.52
Cash and Bank Balance	43.30	146.36	672.75	627.85
Short-term loans and advances	170.38	117.36	344.51	268.08
Other Current assets	185.08	56.16	637.18	411.70
Sub-total - Current assets	1,364.83	1,303.49	3,858.26	3,922.41
TOTAL - ASSETS	5,676.51	5,418.39	7,299.37	7,376.80

NOTES:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on November 11, 2016.
- The Company mainly operates in a single primary business segment and hence segment details are not required to be published.
- The Company has an investment of ₹ 670.18 million in three of its wholly owned subsidiaries and has also extended loans and advances of ₹ 1.81 million to these subsidiaries as on September 30, 2016. The net worth of these subsidiaries have declined. These investments are for long term and of strategic nature. As the management is confident of turning around the subsidiaries in the near future provision for diminution in the value, if at all required is not made.
- The Hon'ble High Court of Bombay has approved a scheme of amalgamation between the company and its subsidiaries i.e. Datamatics Software Services Limited (DSSL) and Datamatics Vista Info Systems Limited (DVISTA) vide its order dated April 22, 2016. The Scheme has been made effective on May 13, 2016 with an appointed date of April 1, 2015. Pursuant to the Scheme of Amalgamation, Datamatics Software Services Limited (DSSL) and Datamatics Vista Info Systems Limited (DVISTA) have been amalgamated with the company and accordingly all the assets and liabilities of DSSL and DVISTA were transferred to and vested in the Company, without any consideration and on going concern basis, with effect from April 1, 2015 (the appointed date). Hence the standalone results for quarter and half year ended September 30, 2016 include the quarterly results of the company with DSSL and DVISTA. Accordingly the standalone results of the company for the quarter and half year ended September 30, 2016 are not comparable with those of corresponding previous period.
- Datamatics Global Services GmbH (DGSG), a subsidiary Company along with its subsidiary Datamatics Global Solutions GmbH (DGSOLG) have filed for voluntary winding up/liquidation/de registration procedure in Financial year 2015-16. This procedure generally takes atleast a year. Considering this fact, DGSG along with its subsidiary viz. DGSOLG is currently carrying on its operations prior to closing as contractually/statutorily required. The Company has already made provision for diminution in value of investment to the tune of Rs. 65.66 mn. Further provision will be made once the net realisable assets will be ascertained.
- The Statutory auditors have conducted limited review of the standalone and consolidated results of the Company for the quarter and six months ended September 30, 2016 as required by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Previous quarter/year figures have been appropriately regrouped and reclassified wherever necessary to conform to the current quarter/year presentations.

For and on behalf of the Board
Datamatics Global Services Limited



Rahul L. Kanodia
Rahul L. Kanodia
Vice Chairman & CEO

Place : Mumbai
Date : November 11, 2016