

DATAMATICS GLOBAL SERVICES LIMITED

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

(Rupees in millions)

	STAND ALONE					CONSOLIDATED				
	Quarter Ended			Year Ended	Previous year ended	Quarter Ended			Year Ended	Previous year ended
	31.03.2016 (Refer Note 5 & 6)	31.12.2015	31.03.2015 (Refer Note 5)	31.03.16	31.03.15	31.03.2016 (Refer Note 5)	31.12.2015	31.03.2015 (Refer Note 5)	31.03.16	31.03.15
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations									
	1,351.83	525.82	453.38	2,816.09	1,885.74	2,202.63	1,994.74	1,979.75	8,161.78	8,279.95
	(a) Net Sales / Income from Operations									
	(b) Other Operating Income	-	-	-	-	-	-	-	-	-
	Total income from operations (net)	1,351.83	525.82	453.38	2,816.09	1,885.74	1,994.74	1,979.75	8,161.78	8,279.95
2	Expenses									
	a) Employees benefits expense	821.88	281.99	262.18	1,651.27	1,019.98	1,264.88	1,251.79	5,056.01	4,541.99
	b) Services rendered by Business Consultants and Others	87.72	21.40	13.65	152.13	119.98	317.69	220.20	1,001.11	1,485.69
	c) Depreciation and amortisation expense	49.74	25.47	23.47	123.39	84.20	92.77	59.73	269.28	209.86
	d) Other Expenses (Net)	222.46	108.03	109.14	522.86	398.85	368.96	329.85	1,371.98	1,400.96
	Total expenses	1,181.80	436.89	408.44	2,449.65	1,623.01	2,044.30	1,921.01	7,698.38	7,638.50
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	170.03	88.93	44.94	366.44	262.73	158.33	58.74	463.40	641.45
4	Other Income (Net)	41.69	23.11	9.20	117.08	79.40	44.78	13.31	135.92	66.63
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	211.72	112.04	54.14	483.52	342.13	203.11	72.05	599.32	708.08
6	Finance costs	10.18	13.10	3.59	55.27	51.24	12.22	16.85	66.61	67.54
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	201.54	98.94	50.55	428.25	290.89	190.89	64.76	532.71	640.54
8	Exceptional Items (Refer Note 7)	65.66	-	-	65.66	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	135.88	98.94	50.55	362.59	290.89	140.77	64.76	532.71	640.54
10	Tax Expense (including deferred tax and MAT Credit)	51.82	16.66	3.94	87.66	37.51	44.61	36.25	137.55	155.40
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	84.06	82.28	46.61	274.93	253.38	146.28	28.51	395.16	485.14
12	Extraordinary Item (Refer Note 8)	48.59	-	-	48.59	-	48.59	-	48.59	-
13	Net Profit (+) / Loss (-) for the period (11+12)	132.65	82.28	46.61	323.52	253.38	194.87	28.51	443.75	485.14
14	Minority Interest	-	-	-	-	-	7.64	0.82	(4.57)	53.03
15	Net Profit/Loss after taxes, minority interest	132.65	82.28	46.61	323.52	253.38	187.23	50.45	448.32	432.11
16	Paid-up equity share capital (Face Value per share Rs. 5/-)	294.75	294.75	294.75	294.75	294.75	294.75	294.75	294.75	294.75
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	4,148.45	3,861.99	-	-	3,904.99	3,521.45
18	Earnings Per Share (EPS) (before extraordinary items)									
	- Basic	1.43	1.40	0.79	4.66	4.30	2.48	0.86	6.70	7.33
	- Diluted	1.43	1.40	0.79	4.66	4.30	2.50	0.85	6.55	7.30
19	Earnings Per Share (EPS) (after extraordinary items)									
	- Basic	2.25	1.40	0.79	5.49	4.30	3.18	0.86	7.61	7.33
	- Diluted	2.25	1.40	0.79	5.49	4.30	3.20	0.85	7.45	7.30

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Statement of Assets and Liabilities

(Rupees in millions)

Particulars	STANDALONE RESULTS		CONSOLIDATED RESULTS	
	AS AT		AS AT	
	31.03.16	31.03.15	31.03.16	31.03.15
	Audited	Audited	Audited	Audited
EQUITY AND LIABILITIES				
Shareholders' Funds				
Share Capital	294.75	294.75	294.75	294.75
Reserves and Surplus	4,148.45	3,861.99	3,904.99	3,521.45
Sub-total - Shareholders' funds	4,443.20	4,156.74	4,199.74	3,816.20
Preference Shares Issued by Subsidiary Companies	-	-	771.76	771.76
Minority Interest	-	-	473.10	369.84
Non-current liabilities				
Long-Term Borrowings	346.45	387.50	346.45	387.50
Deferred Tax Liability	8.23	-	108.13	74.47
Other Non-Current Liabilities	0.34	0.47	0.34	0.47
Long term Provisions	79.42	61.16	114.90	114.24
Sub-total - Non-current liabilities	434.44	449.13	569.82	576.68
Current Liabilities				
Short-term Borrowings	85.62	128.09	390.37	379.67
Trade Payables	175.40	98.20	531.07	530.32
Other Current Liabilities	218.79	194.29	348.63	237.14
Short-term Provisions	60.94	66.08	92.31	80.20
Sub-total - Current liabilities	540.75	486.66	1,362.38	1,227.33
TOTAL - EQUITY AND LIABILITIES	5,418.39	5,092.53	7,376.80	6,761.81
ASSETS				
Non-current assets				
Fixed Assets	1,183.65	1,073.37	1,481.57	1,415.83
Goodwill on Consolidation	-	-	1,091.90	1,075.43
Amount recoverable from ESOP trust	-	62.69	-	62.69
Deferred Tax Assets	-	8.95	-	-
Non-Current Investments	2,684.90	2,631.51	537.93	268.69
Long-term loans and advances	262.58	439.77	342.99	294.33
Other Non-Current Assets	-	14.11	-	14.11
Sub-total - Non-current assets	4,131.13	4,230.40	3,454.39	3,131.08
Current Assets				
Current Investments	315.08	151.84	765.26	570.72
Trade Receivables	668.53	427.22	1,849.52	1,647.64
Cash and Bank Balance	146.36	99.73	627.85	716.44
Short-term loans and advances	101.13	140.48	293.74	294.52
Other Current assets	56.16	42.86	386.04	401.41
Sub-total - Current assets	1,287.26	862.13	3,922.41	3,630.73
TOTAL - ASSETS	5,418.39	5,092.53	7,376.80	6,761.81



NOTES:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on May 27, 2016.
- 2 The Company mainly operates in a single primary business segment and hence segment details are not required to be published.
- 3 The Company has an investment of ₹ 670.18 million in three of its wholly owned subsidiaries and has also extended loans and advances of ₹ 0.89 million to these subsidiaries as on March 31, 2016. The net worth of these subsidiaries have declined. These investments are for long term and of strategic nature. As the management is confident of turning around the subsidiaries in the near future provision for diminution in the value, if at all required is not made.
- 4 Pursuant to the Scheme of Amalgamation (The Scheme) u/s 391 to 394 of the Companies Act, 1956 read with section 78 and sections 100 to 104 and other applicable provisions of the Companies Act, 2013 for amalgamation of Datamatics Software Services Limited (DSSL) and Datamatics Vista Info Systems Limited (DVISTA) with the Company as sanctioned by Hon'ble High Court of Bombay on April 22, 2016 and the said order was filed with ROC on May 13, 2016 (effective date), all the assets and liabilities of DSSL and DVISTA were transferred to and vested in the Company, without any consideration and on going concern basis, with effect from April 1, 2015 (the appointed date). The Scheme has accordingly given effect to in these financial statements.
The amalgamation has been accounted for under the "Purchase Method" as prescribed under Accounting Standard 14 - "Accounting for Amalgamations" (AS 14) issued by the Institute of Chartered Accountants of India and as notified u/s 133 of the Companies Act 2013 read with Rule 7 of the Companies Accounts Rules 2014. Accordingly and giving effect in compliance of the Scheme all the assets and liabilities of DSSL and DVISTA, were recorded in the books of the Company at their fair value and the form as at appointed date in the books of DSSL and DVISTA.
- 5 Figures for the quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year and published year to date figure upto the third quarter of the relevant financial year.
- 6 Figures for the quarter ended March 31, 2016 includes full year figures of DSSL and DVISTA. Hence the results of quarter ended March 31, 2016 are not comparable to earlier periods. Results for the quarter ended March 31, 2016 includes Revenue from operations of DSSL and DVISTA of ₹ 587.64 mn and ₹ 202.64 mn respectively and Profit after Tax of DSSL and DVISTA of ₹ 55.55 mn and ₹ 6.10 mn respectively.
- 7 During the year, Datamatics Global Services GmbH (DGSG), a subsidiary Company along with its subsidiary Datamatics Global Solutions GmbH (DGSOLG) have filed for voluntary winding up/liquidation/de registration procedure on June 15, 2015. This procedure generally takes atleast a year. Considering this fact, DGSG along with its subsidiary viz. DGSOLG is currently carrying on its operations prior to closing as contractually/statutorily required. In view of that, appropriate provision for diminution in the value of investments of ₹ 65.66 mn has been made which is Exceptional item.
- 8 Extraordinary item consist of amount received from Datamatics Employee Welfare Trust (Trust). During the quarter ended March 31, 2016, Trust was liquidated and ₹ 48.59 mn has been received. The amount includes ₹ 40.29 mn towards profit on sale of investments and balance towards other income net of expenses over the years.
- 9 The Board has recommended final dividend of ₹ 0.25 per equity share (i.e. 5%) of the face value of ₹ 5 each for the financial year ended March 31, 2016. The total dividend for financial year 2015-16 amount to ₹ 0.75 per equity share (i.e. 15%) of the face value of ₹ 5 each.
- 10 Previous quarter/year figures have been appropriately regrouped and reclassified wherever necessary to confirm to the current quarter/year presentations.

Place : Mumbai
Date : May 27, 2016



Rahul L. Kanodia
Vice Chairman & CEO