

DATAMATICS GLOBAL SERVICES LIMITED
Registered Office : Unit No. 117-120 SDF IV, SEEPZ, Andheri (E), Mumbai 400 096.
Tel. No.: - +91-22-61020501 Fax. No.: - +91-22-28291673
Corporate Office: Knowledge Centre, Plot No. 58, Street No. 17, MIDC, Andheri (East), Mumbai: - 400 093
Tel. No.: - +91-22-61020000 Fax. No.: - +91-22-28343669
Website : www.datamatics.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013

(Rupees in millions)

	STAND ALONE						CONSOLIDATED							
	Quarter Ended			Nine Months Ended			Previous year ended	Quarter Ended			Nine Months Ended			Previous year ended
	31.12.13	30.09.13	31.12.12	31.12.13	31.12.12	31.03.13		31.12.13	30.09.13	31.12.12	31.12.13	31.12.12	31.03.13	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
Income from Operations														
1 (a) Net Sales / Income from Operations	540.31	577.30	483.11	1,585.79	1,391.20	1,860.86	2,028.39	1,719.03	1,431.35	5,196.67	4,003.34	5,500.04		
(b) Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-		
Total income from operations (net)	540.31	577.30	483.11	1,585.79	1,391.20	1,860.86	2,028.39	1,719.03	1,431.35	5,196.67	4,003.34	5,500.04		
2 Expenses														
a) Employees benefits expense	295.07	292.45	286.25	863.97	818.05	1,088.31	1,025.62	792.10	760.39	2,580.14	2,235.24	3,025.62		
b) Services rendered by Business Consultants and Others	26.18	18.48	35.21	63.63	74.09	91.23	428.07	357.60	279.42	1,070.95	621.74	935.22		
c) Depreciation and amortisation expense	17.14	18.57	16.66	49.57	48.99	68.86	48.51	35.37	31.18	105.41	87.86	120.28		
d) Other Expenses (Net)	115.41	132.86	87.66	328.37	262.00	370.43	332.81	316.19	259.34	897.14	782.86	1,061.18		
Total expenses	453.80	462.36	425.78	1,305.54	1,203.13	1,618.83	1,835.01	1,501.26	1,330.33	4,653.64	3,727.70	5,142.30		
3 Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	86.51	114.94	57.33	280.25	188.07	242.03	193.38	217.77	101.02	543.03	275.64	357.74		
4 Other Income (Net)	32.27	11.43	21.67	67.96	97.73	137.29	25.16	13.75	21.08	76.00	64.24	89.61		
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	118.78	126.37	79.00	348.21	285.80	379.32	218.54	231.52	122.10	619.03	339.88	447.35		
6 Finance costs	17.68	12.05	6.29	35.16	20.12	25.79	25.72	16.01	7.67	50.21	24.60	34.64		
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	101.10	114.32	72.71	313.05	265.68	353.53	192.82	215.51	114.43	568.82	315.28	412.71		
8 Exceptional Items	-	-	-	-	-	-	-	-	-	2.32	-	-		
9 Profit from Ordinary Activities before tax (7-8)	101.10	114.32	72.71	313.05	265.68	353.53	192.82	215.51	114.43	566.50	315.28	412.71		
10 Tax Expense (including deferred tax and MAT Credit)	6.12	20.76	12.02	47.32	41.39	59.80	37.80	51.54	16.06	116.77	56.84	98.15		
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	94.98	93.56	60.69	265.73	224.29	293.73	155.02	163.97	98.37	449.73	258.44	314.56		
12 Extraordinary Item (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-		
13 Net Profit (+) / Loss (-) for the period (11-12)	94.98	93.56	60.69	265.73	224.29	293.73	155.02	163.97	98.37	449.73	258.44	314.56		
14 Minority Interest	-	-	-	-	-	-	13.20	28.94	22.73	64.19	30.05	46.38		
15 Net Profit/Loss after taxes, minority interest	94.98	93.56	60.69	265.73	224.29	293.73	141.82	135.03	75.64	385.54	228.39	268.18		
16 Paid-up equity share capital (Face Value per share Rs.5/-)	294.75	294.75	294.75	294.75	294.75	294.75	294.75	294.75	294.75	294.75	294.75	294.75		
17 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	3,289.50	-	-	-	-	-	2,683.84		
18 Earnings Per Share (EPS)														
(a) Before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)														
- Basic	1.61	1.59	1.03	4.51	3.80	4.98	2.41	2.29	1.28	6.54	3.87	4.55		
- Diluted	1.61	1.59	1.03	4.51	3.80	4.98	2.33	2.22	1.24	6.33	3.75	4.40		
(b) After Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)														
- Basic	1.61	1.59	1.03	4.51	3.80	4.98	2.41	2.29	1.28	6.54	3.87	4.55		
- Diluted	1.61	1.59	1.03	4.51	3.80	4.98	2.33	2.22	1.24	6.33	3.75	4.40		



Handwritten signature

	STAND ALONE						CONSOLIDATED					
	Quarter Ended			Nine Months Ended		Previous year ended	Quarter Ended			Nine Months Ended		Previous year ended
	31.12.13	30.09.13	31.12.12	31.12.13	31.12.12	31.03.13	31.12.13	30.09.13	31.12.12	31.12.13	31.12.12	31.03.13
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART II												
A PARTICULARS OF SHAREHOLDING												
1 Public Shareholding												
- Number of shares	16,065,489	16,065,489	16,065,489	16,065,489	16,065,489	16,065,489	16,065,489	16,065,489	16,065,489	16,065,489	16,065,489	16,065,489
- Percentage of shareholding	27.25%	27.25%	27.25%	27.25%	27.25%	27.25%	27.25%	27.25%	27.25%	27.25%	27.25%	27.25%
2 Promoters and promoter group shareholding												
(a) Pledged / Encumbered												
- Number of shares	-	-	-	-	-	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-	-	-	-
- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-	-	-	-	-	-	-	-
(b) Non-encumbered												
- Number of shares	42,883,848	42,883,848	42,883,848	42,883,848	42,883,848	42,883,848	42,883,848	42,883,848	42,883,848	42,883,848	42,883,848	42,883,848
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a% of the total share capital of the company)	72.75%	72.75%	72.75%	72.75%	72.75%	72.75%	72.75%	72.75%	72.75%	72.75%	72.75%	72.75%
B INVESTOR COMPLAINTS	3 months ended 31/12/2013											
Pending at the beginning of the quarter	0											
Received during the quarter	7											
Disposed of during the quarter	7											
Remaining unresolved at the end of the quarter	0											



NOTES:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on January 29, 2014.
- 2 The Company operates in a single primary business segment.
- 3 During the nine months ended December 31, 2013, the Company has executed an agreement with Lexicon Publishing Services Private Limited (LPSPL), and has acquired controlling interest in LPSPL. The Consolidated financials results for the quarter and nine months ended December 31, 2013 are not comparable with that of the corresponding previous quarter and nine months ended December 31, 2012, as the Consolidated financials results for the quarter and nine months ended December 31, 2013 include 100% income and expenses in the Consolidated results of LPSPL from September 5, 2013 to December 31, 2013.
- 4 Other Income (Standalone) includes Exchange Fluctuation Gain of ₹ 80.27 million on redemption of 5 million preference shares of USD 1 each by Datamatics Global Technologies Limited (Mauritius), a wholly owned subsidiary of the Company and Provision of ₹ 70 million for Diminution in value of Investment in Equity Shares of Datamatics Global Services GmbH, Germany, a wholly owned subsidiary of the Company during the quarter and nine months ended December 31, 2013. Hence the net amount is shown as Other Income.
- 5 The Company has incorporated a wholly owned subsidiary Datamatics eRetail & Publishing Limited (India) and Datamatics Global Services FZ LLC (UAE) during the Nine months ended December 31, 2013.
- 6 The Company has an investment of ₹ 801.42 million in four of its wholly owned subsidiaries and has also extended loans and advances of ₹ 169.99 million to these subsidiaries as on December 31, 2013. The net worth of these subsidiaries have declined. These investments are for long term and of strategic nature. As the management is confident of turning around the subsidiaries in the near future provision for diminution in the value, if at all required is not made.
- 7 Datamatics Global Technologies GmbH (DGTG), a step down subsidiary of the Company has filed for insolvency proceedings before the Insolvency Court at Darmstadt, Germany which was acknowledged by the court for further process on June 26, 2013. Accordingly investment/receivables of the parent company Datamatics Global Services GmbH (DGSG) of ₹ 45.67 million in DGTG to the extent not recognised in the Consolidated Financial Statement have been provided for and disclosed as an Exceptional Item during the nine months ended December 31, 2013. As DGTG has filed for insolvency proceedings, the results of the same have not been consolidated for the quarter and nine months ended December 31, 2013.
- 8 Cignex Technologies Ltd, UK (CTL), a step down subsidiary of the Company has been dissolved and the name has got struck from Companies House, UK on July 30, 2013.
- 9 During the year ended March 31, 2013, the Company had through its wholly owned subsidiary acquired 120,000 equity shares of Datamatics Vista Info Systems Private Limited (DVISPL) making DVISPL a 100% Subsidiary of the Company with effect from August 1, 2012. The Consolidated financial results for the quarter and nine months ended December 31, 2013 are not comparable with that of the corresponding previous quarter and nine months ended December 31, 2012 as the current quarter and nine months ended December 31, 2013 includes the 100% results of DVISPL.
- 10 During the year ended March 31, 2013, the Company had acquired 8,400 equity shares of Cybercom Datamatics Information Solutions Limited (CDISL), a joint venture entity, making CDISL a Subsidiary of the Company with effect from August 27, 2012. As per Accounting Standard (AS) 27, Financial reporting of interests in Joint Ventures, all the income and expenses in the consolidated results include Company's proportionate share in JV's from April 1, 2012 to August 26, 2012. The Consolidated financials results for the quarter and nine months ended December 31, 2013 are not comparable with that of the corresponding previous quarter and nine months ended December 31, 2012 as the current quarter and nine months ended December 31, 2013 includes the 100% income and expenses of CDISL.
- 11 The Statutory Auditors have conducted limited review of the standalone results of the Company for the Quarter and Nine months ended December 31, 2013 as required by Clause 41 of the listing agreement.

Place : Mumbai
Date : January 29, 2014



Rahul Kanodia
Vice Chairman & Chief Executive Officer