

DATAMATICS GLOBAL SERVICES LIMITED
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2013

(Rupees in millions)

	STAND ALONE						CONSOLIDATED						
	Quarter Ended			Six Months Ended			Previous year ended	Quarter Ended			Six Months Ended		Previous year ended
	30.09.13	30.06.13	30.09.12	30.09.13	30.06.12	31.03.13	30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	31.03.13	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Income from Operations													
1 (a) Net Sales / Income from Operations	577.30	468.18	450.58	1,045.48	908.10	1,860.86	1,719.03	1,449.25	1,343.15	3,168.28	2,672.00	5,500.04	
(b) Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-	
Total income from operations (net)	577.30	468.18	450.58	1,045.48	908.10	1,860.86	1,719.03	1,449.25	1,343.15	3,168.28	2,672.00	5,500.04	
2 Expenses													
a) Employees benefits expense	292.45	276.44	276.31	568.90	531.80	1,088.31	792.10	762.41	753.54	1,554.52	1,474.86	3,025.62	
b) Services rendered by Business Consultants and Others	18.48	18.97	20.48	37.45	38.88	91.23	357.60	279.60	183.50	637.20	342.32	935.22	
c) Depreciation and amortisation expense	18.57	13.86	16.48	32.43	32.34	68.86	35.37	21.53	29.06	56.90	66.68	120.28	
d) Other Expenses (Net)	132.86	88.88	85.98	213.14	174.40	370.43	316.19	254.62	288.93	570.01	523.52	1,061.18	
Total expenses	462.36	398.15	399.25	851.92	777.42	1,618.83	1,501.26	1,318.16	1,255.02	2,818.63	2,397.38	5,142.30	
3 Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	114.94	70.03	51.33	193.56	130.68	242.03	217.77	131.09	88.13	349.65	174.62	357.74	
4 Other Income	11.43	33.04	55.08	35.87	76.11	137.29	13.75	37.89	18.43	50.84	43.16	89.61	
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	126.37	103.07	106.41	229.43	206.79	379.32	231.52	168.98	106.56	400.49	217.78	447.35	
6 Finance costs	12.05	5.44	6.71	17.48	13.83	25.79	16.01	8.47	8.74	24.48	16.93	34.64	
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	114.32	97.63	99.70	211.95	192.96	353.53	215.51	160.51	97.82	376.01	200.85	412.71	
8 Exceptional Items	-	-	-	-	-	-	-	2.32	-	2.32	-	-	
9 Profit from Ordinary Activities before tax (7-8)	114.32	97.63	99.70	211.95	192.96	353.53	215.51	158.19	97.82	373.69	200.85	412.71	
10 Tax Expense (including deferred tax and MAT Credit)	20.76	20.44	14.72	41.20	29.38	59.80	51.54	27.43	18.99	78.97	40.78	98.15	
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	93.56	77.19	84.98	170.75	163.58	293.73	163.97	130.76	78.83	294.72	160.07	314.56	
12 Extraordinary Item (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-	
13 Net Profit (+) / Loss (-) for the period (11-12)	93.56	77.19	84.98	170.75	163.58	293.73	163.97	130.76	78.83	294.72	160.07	314.56	
14 Minority Interest	-	-	-	-	-	-	28.94	22.05	2.90	51.00	7.32	46.38	
15 Net Profit/Loss after taxes, minority interest	93.56	77.19	84.98	170.75	163.58	293.73	136.03	108.71	75.93	243.72	162.75	268.18	
16 Paid-up equity share capital (Face Value per share Rs.5/-)	294.75	294.75	294.75	294.75	294.75	294.75	294.75	294.75	294.75	294.75	294.75	294.75	
17 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						3,289.60						2,683.84	
18 Earnings Per Share (EPS)													
(a) Before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)													
- Basic	1.59	1.31	1.44	2.90	2.78	4.98	2.29	1.84	1.29	4.13	2.59	4.55	
- Diluted	1.59	1.31	1.44	2.90	2.78	4.98	2.22	1.78	1.25	4.00	2.51	4.40	
(b) After Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)													
- Basic	1.59	1.31	1.44	2.90	2.78	4.98	2.29	1.84	1.29	4.13	2.59	4.55	
- Diluted	1.59	1.31	1.44	2.90	2.78	4.98	2.22	1.78	1.25	4.00	2.51	4.40	

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	STAND ALONE						CONSOLIDATED					
	Quarter Ended			Six Months Ended		Previous year ended	Quarter Ended			Six Months Ended		Previous year ended
	30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	31.03.13	30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	31.03.13
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART II												
A PARTICULARS OF SHAREHOLDING												
1 Public Shareholding												
- Number of shares	16,065,489	16,065,489	16,065,489	16,065,489	16,065,489	16,065,489	16,065,489	16,065,489	16,065,489	16,065,489	16,065,489	16,065,489
- Percentage of shareholding	27.26%	27.26%	27.26%	27.26%	27.25%	27.25%	27.25%	27.25%	27.25%	27.25%	27.25%	27.25%
2 Promoters and promoter group shareholding												
(a) Pledged / Encumbered												
- Number of shares	-	-	-	-	-	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-	-	-	-
- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-	-	-	-	-	-	-	-
(b) Non-encumbered												
- Number of shares	42,883,848	42,883,848	42,883,848	42,883,848	42,883,848	42,883,848	42,883,848	42,883,848	42,883,848	42,883,848	42,883,848	42,883,848
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a% of the total share capital of the company)	72.75%	72.75%	72.75%	72.75%	72.75%	72.75%	72.75%	72.75%	72.75%	72.75%	72.75%	72.75%
B INVESTOR COMPLAINTS	3 months ended 30/09/2013											
Pending at the beginning of the quarter	0											
Received during the quarter	7											
Disposed of during the quarter	7											
Remaining unresolved at the end of the quarter	0											

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Statement of Assets and Liabilities
Disclosure of Balance Sheet Items as per clause 41(V)(h) of the Listing Agreement as at September 30, 2013

(Rupees in millions)

Particulars	STANDALONE RESULTS		CONSOLIDATED RESULTS	
	AS AT		AS AT	
	30.09.13	31.03.13	30.09.13	31.03.13
	Unaudited	Audited	Unaudited	Audited
EQUITY AND LIABILITIES				
Shareholders' Funds				
Share Capital	294.75	294.75	314.75	314.75
Reserves and Surplus	3,399.24	3,289.50	2,892.88	2,683.84
Sub-total - Shareholders' funds	3,693.99	3,584.25	3,207.63	2,998.59
Minority Interest	-	-	931.37	151.78
Non-current liabilities				
Deferred Tax Liability (Net)	15.49	17.36	82.39	44.31
Long-Term Borrowings	582.18	-	668.20	-
Other non-current liabilities	18.22	1.60	23.30	1.73
Long term Provisions	60.68	50.41	93.37	64.82
Sub-total - Non-current liabilities	676.57	69.37	867.26	110.86
Current Liabilities				
Short-term Borrowings	124.18	213.51	420.11	390.04
Trade Payables	173.63	128.09	907.05	475.61
Other Current Liabilities	60.36	45.99	86.76	128.51
Short-term Provisions	53.67	76.59	27.65	119.50
Sub-total - Current liabilities	411.84	464.18	1,441.57	1,113.66
TOTAL - EQUITY AND LIABILITIES	4,782.40	4,117.80	6,447.83	4,374.89
ASSETS				
Non-current assets				
Fixed Assets	1,202.09	1,186.57	1,566.63	1,338.99
Goodwill on Consolidation	-	-	976.21	490.18
Amount recoverable from ESOP trust	64.39	64.95	64.39	64.95
Non-Current Investments	2,258.05	1,631.67	170.05	107.03
Long-term loans and advances	245.42	280.38	113.54	127.77
Other Non-Current Assets	2.42	2.80	2.42	2.80
Sub-total - Non-current assets	3,772.37	3,166.37	2,893.24	2,131.72
Current Assets				
Current Investments	295.86	332.79	487.37	522.78
Trade Receivables	488.67	343.09	1,354.62	1,074.39
Cash and Bank Balance	129.73	52.27	1,019.70	238.90
Short-term loans and advances	73.00	202.38	232.26	339.61
Other Current assets	22.77	20.90	460.64	67.49
Sub-total - Current assets	1,010.03	951.43	3,554.59	2,243.17
TOTAL - ASSETS	4,782.40	4,117.80	6,447.83	4,374.89

NOTES:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on November 12, 2013.
- The Company operates in a single primary business segment.
- During the six months ended September 30, 2013, the Company has executed an agreement with Lexicon Publishing Services Private Limited (LPSPL), and has acquired controlling interest in LPSPL. The Consolidated financials results for the quarter and six months ended September 30, 2013 are not comparable with that of the corresponding previous quarter and six months ended September 30, 2012, as the Consolidated financials results for the quarter and six months ended September 30, 2013 include 100% income and expenses in the Consolidated results of LPSPL from September 5, 2013 to September 30, 2013.
- The Company has incorporated a wholly owned subsidiary Datamatics eRetail & Publishing Limited during the quarter.
- The Company has an investment of ₹ 997.38 million in five of its wholly owned subsidiaries and has also extended loans and advances of ₹ 162.84 million to these subsidiaries as on September 30, 2013. The net worth of these subsidiaries have declined. These investments are for long term and of strategic nature. As the management is confident of turning around the subsidiaries in the near future provision for diminution in the value, if at all required is not made.
- Datamatics Global Technologies GmbH (DGTG), a step down subsidiary of the Company has filed for insolvency proceedings before the Insolvency Court at Darmstadt, Germany which was acknowledged by the court for further process on June 26, 2013. Accordingly investment/receivables of the parent company Datamatics Global Services GmbH (DGSG) of ₹ 45.67 million in DGTG to the extent not recognised in the Consolidated Financial Statement have been provided for and disclosed as an Exceptional Item during the quarter and six months ended September 30, 2013. As DGTG has filed for insolvency proceedings, the results of the same have not been consolidated for the quarter and six months ended September 30, 2013.
- Cignex Technologies Ltd, UK (CTL), a step down subsidiary of the Company has been dissolved and the name has got struck from Companies House, UK on July 30, 2013.
- During the year ended March 31, 2013, the Company had through its wholly owned subsidiary acquired 120,000 equity shares of Datamatics Vista Info Systems Private Limited (DVISPL) making DVISPL a 100% Subsidiary of the Company with effect from August 1, 2012. The Consolidated financial results for the quarter and six months ended September 30, 2013 are not comparable with that of the corresponding previous quarter and six months ended September 30, 2012 as the current quarter and six months ended September 30, 2013 includes the 100% results of DVISPL.
- During the year ended March 31, 2013, the Company had acquired 8,400 equity shares of Cybercom Datamatics Information Solutions Limited (CDISL), a joint venture entity, making CDISL a Subsidiary of the Company with effect from August 27, 2012. As per Accounting Standard (AS) 27, Financial reporting of interests in Joint Ventures, all the income and expenses in the consolidated results include Company's proportionate share in JV's from April 1, 2012 to August 26, 2012. The Consolidated financials results for the quarter and six months ended September 30, 2013 are not comparable with that of the corresponding previous quarter and six months ended September 30, 2012 as the current quarter and six months ended September 30, 2013 includes the 100% income and expenses of CDISL.
- The Statutory Auditors have conducted limited review of the standalone results of the Company for the Quarter and Six months ended September 30, 2013 as required by Clause 41 of the listing agreement.

Place : Mumbai
Date : November 12, 2013

Rahul Kanodia
Vice Chairman & Chief Executive Officer

