

May 08, 2024

To,

Corporate Communication Department

**BSE Limited**

Phiroze Jeejeeboy Towers,

Dalal Street, Mumbai – 400 001.

BSE Scrip Code: 532528

Listing Department

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,

Bandra (East), Mumbai - 400 051.

NSE Code: DATAMATICS

**Sub: Press Release**

Dear Sir/Madam,

Please find attached herewith press release titled "Datamatics Q4FY24 Revenue up 11.8% QoQ to ₹ 413 crore; EBIT up by 27.8% QoQ to ₹ 56 crore. Annual revenue at ₹ 1550 crore up by 6.2%."

Kindly take the above on your record.

For **Datamatics Global Services Limited**

**Divya Kumat**

**EVP, Chief Legal Officer and Company Secretary**

**(FCS: 4611)**

**Enclosed: as above**

# DATAMATICS

**Datamatics Q4FY24 Revenue up 11.8% QoQ to ₹ 413 crore;  
EBIT up by 27.8% QoQ to ₹ 56 crore.  
Annual revenue at ₹ 1550 crore up by 6.2%.**

**May 8, 2024, Mumbai:** Datamatics Global Services Ltd. (DGSL), a global Digital Technologies, Operations, and Experiences company, announced its standalone and consolidated financial results for the **fourth quarter and full year** ended March 31, 2024.

**Commenting on Q4FY24 results, Rahul Kanodia, Vice Chairman and CEO, said,** "We are happy to end Q4 FY24 on a healthy note. Our revenue increased by 11.8% QoQ and EBIT increased by 27.8% QoQ. For FY24, we witnessed a revenue growth of 6.2% over FY23."

**He further added,** "As we step into FY25, we will continue to focus on the Western markets, strengthen capabilities along hyper-scalers, and penetrate deeper into existing accounts. In line with this, we recently acquired Dextara Digital, a premier provider of Salesforce services. We remain bullish on the opportunities that Artificial Intelligence presents and have incorporated GenAI in our Intelligent Automation suite of products. We have strengthened the management team and will continue to do so through the course of the next year."

The Board of Directors has recommended final dividend of ₹ 5/- per share (i.e. 100%) of the face value of ₹ 5/- each for the year ended in March 2024.

## **Key Financial Highlights – Q4FY24**

<b>Particulars (₹ in Crore)</b>	<b>Q4 FY24</b>	<b>Q3 FY24</b>	<b>QoQ %</b>	<b>Q4 FY23</b>	<b>YoY %</b>
Revenue from Operations	412.7	369.3	11.8%	416.3	(0.9%)
EBITDA	64.7	52.6	22.8%	84.1	(23.2%)
EBITDA Margin %	15.7%	14.3%	141Bps	20.2%	(455Bps)
EBIT	55.9	43.7	27.8%	75.3	(25.8%)
EBIT Margin %	13.5%	11.8%	170Bps	18.1%	(455Bps)
PBT	71.3	53.8	32.6%	80.1	(11.0%)
PAT (After NCI)	52.5	41.3	27.2%	59.7	(12.0%)
PAT Margin %	12.3%	10.9%	138Bps	14.2%	(191Bps)
EPS (Diluted) (₹)	8.90	7.01	27.1%	10.13	(12.1%)



### **Key Financial Highlights – FY24**

<b>Particulars (₹ in Crore)</b>	<b>FY24</b>	<b>FY23</b>	<b>YoY %</b>
Revenue from Operations	1,549.9	1,459.2	6.2%
EBITDA	244.0	242.5	0.6%
EBITDA Margin %	15.7%	16.6%	(88Bps)
EBIT	207.7	207.6	0.1%
EBIT Margin %	13.4%	14.2%	(82Bps)
PBT	250.8	243.4	3.1%
PAT (After NCI)	198.2	188.9	4.9%
PAT Margin %	12.4%	12.6%	(19Bps)
EPS (Diluted) (₹)	33.60	32.05	4.9%

<b>Balance Sheet Highlights (₹ in Crore)</b>	<b>FY24</b>	<b>FY23</b>	<b>FY22</b>
Total Cash & Investments (net of debt)*	653.1	498.2	428.4
DSO (Days)	67	67	74

\*From the cash balance, the company has paid INR 109.9 Cr. towards the acquisition of Dextara Digital Pvt Ltd in April 2024.

### **Operational Highlights Q4FY24**

- Datamatics acquires Dextara Digital, a premier provider of Salesforce services.
- Dun & Bradstreet recognizes Datamatics amongst India's Top 500 Value Creators.
- Datamatics unveils powerful TruCap+ GenAI capabilities.
- A leading US based technology company selects Datamatics for Digital Finance.
- A global leader in procurement services selects Datamatics for enterprise modernization services.
- A leading US based healthcare technology company selects Datamatics for Intelligent Automation solutions.
- A UAE based business and industrial hub selects Datamatics to enable customer insights for business growth.
- A global pharmaceutical giant selects Datamatics for digital business automation services.

### **Analyst Coverage**

- Gartner recognizes Datamatics in Market Guide for Hyperautomation Service Providers.
- Everest Group recognizes Datamatics as a 'Major Contender' in Intelligent Document Processing (IDP) PEAK Matrix® Assessment 2024.
- Forrester recognizes Datamatics in the Automation Fabric Services Landscape, Q1 2024
- Everest Group recognizes Datamatics as a 'Major Contender' in Intelligent Process Automation (IPA) PEAK Matrix® Assessment 2024
- Avasant recognizes Datamatics as a Challenger in F&A Business Process Transformation 2023-24 RadarView™



- Everest Group recognizes Datamatics as a 'Major Contender' in Application Transformation Services PEAK Matrix® Assessment 2024 for Europe

### About Datamatics Global Services Limited

Datamatics (BSE: 532528 | NSE: DATAMATICS) a Digital Technologies, Operations, and Experiences company that provides intelligent solutions for data-driven businesses to increase productivity and enhance the customer experience. With a complete digital approach, Datamatics portfolio spans across Digital Technology Solutions, Business Process Management and Engineering Services powered by Artificial Intelligence. It has established products in Robotic Process Automation, Intelligent Document Processing, Business Intelligence and Automated Fare Collection. Datamatics does business with global customers across Banking, Financial Services, Insurance, Healthcare, Manufacturing, International Organizations, and Media & Publishing. The Company has presence across 4 continents with major delivery centers in the USA, India, and Philippines. Lumina Datamatics, is a key player in the Publishing and e-Commerce BPM space, has delivery centers in the USA and India. To know more about Datamatics, visit [www.datamatics.com](http://www.datamatics.com)

### Safe Harbour

Some of the statements in this update that are not historical facts are forward-looking statements. These forward-looking statements include our financial and growth projections as well as statements concerning our plans, strategies, intentions and beliefs concerning our business and the markets in which we operate. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. These risks include, but are not limited to, the level of market demand for our services, the highly-competitive market for the types of services that we offer, market conditions that could cause our customers to reduce their spending for our services, our ability to create, acquire and build new businesses and to grow our existing businesses, our ability to attract and retain qualified personnel, currency fluctuations and market conditions in India and elsewhere around the World, and other risks not specifically mentioned herein but those that are common to industry.

### For media queries, please contact:

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