DATAMATICS

June 27, 2023

To, Corporate Communication Department **BSE Limited** Phiroze Jeejeeboy Towers, Dalal Street, Mumbai – 400 001. BSE Scrip Code: 532528

Listing Department **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. NSE Code: DATAMATICS

Sub: Press Release

Dear Sir/Madam,

Please find attached herewith press release titled **"Datamatics Enhances Intelligent Document Processing with Generative AI Integration in TruCap+ IDP."**

Kindly take the above on your record.

For Datamatics Global Services Limited

Divya Kumat EVP, Chief Legal Officer and Company Secretary (FCS: 4611)

Encl: as above

DATAMATICS GLOBAL SERVICES LTD.

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Datamatics Enhances Intelligent Document Processing with Generative AI Integration in TruCap+ IDP

Mumbai, 27th June 2023- Datamatics, a leading global Digital Technologies, Operations, and Experiences Company, today announced the successful integration of Generative AI with Datamatics TruCap+, an AI-powered, template-free Intelligent Document Processing (IDP) solution. This innovative development marks a significant leap forward in the field of document processing.

Generative AI refers to a branch of artificial intelligence that focuses on creating or generating new content, such as images, text, or other data, based on existing patterns and examples. By integrating Generative AI with TruCap+, data-intensive businesses across industries such as BFSI, Healthcare, Pharma, Manufacturing, and Logistics can extract valuable insights in cost-effective, efficient, and accurate manner. Data extracted through TruCap+ integrates well with Robotic Process Automation (RPA) to deliver benefits of true automation

Mr Shashi Bhargava, EVP & Head Product & Solutions of Datamatics, expressed, "

"Generative AI is one of the most sought-after technologies today. It will disrupt and uncover opportunities beyond imagination. At Datamatics, we are committed to bringing the benefits of this technology to our TruCap+ clients." **he added**, "We are excited to bring the capabilities of Generative AI by integrating OpenAI with TruCap+. Through this integration organisations can now leverage power of Generative AI in document processing for enhanced accuracy, built-in data querying, support for multiple languages and many such capabilities."

This integration positions TruCap+ as a far superior IDP solution compared to existing options. The enhanced solution addresses the limitations of traditional methods while offering a range of powerful capabilities, including:

- TruCap+ uses Generative AI for out of the box extraction with high accuracy.
- TruCap+ seamlessly incorporates documents from different channels, formats, and layouts without requiring any setup or configuration time. So, organizations can quickly add new data sources without hassle.
- TruCap+ can perform complex checks and validations on the extracted data using prompts that resemble specific business rules or criteria. This makes it easy to extract insights and ensure data quality. TruCap+ provides built-in functionality to query and analyse the extracted data within the same

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environment or interface. This makes it convenient for organizations to work with the data without switching between different tools.

• TruCap+ extracts information from multiple documents or data sources and combines relevant data points to create a more accurate output. This helps resolve inconsistencies, fill in missing information, and validate data against multiple sources, enabling organizations to make confident data-driven decisions.TruCap+ can accurately extract data from documents written in various Roman script languages such as English, Spanish, French, Italian, German, and many more

For more information about Datamatics TruCap+ and its transformative capabilities, please visit <u>https://www.datamatics.com/intelligent-automation/idp-trucap</u>

About Datamatics TruCap⁺

TruCap⁺ is AI-enabled data capture solution. With its Template-Free approach, TruCap⁺ delivers a greater percentage of straight-through processing (STP) with a higher accuracy. TruCap+ offers an easy-to-use Configurator, browser-based access, an intuitive GUI, adding up to deliver a compelling user experience (UX) to knowledge workers.

About Datamatics:

Datamatics is a Digital Operations, Technologies and Experiences Company that enables enterprises to go Deep in Digital to boost their productivity, customer experience and competitive advantage. It has established products in Robotic Process Automation, Intelligent Document Processing, Business Intelligence and Automated Fare Collection. Datamatics does business with global customers across Banking, Financial Services, Insurance, Healthcare, Manufacturing, International Organizations, and Media & Publishing. The Company has a presence across four continents with significant delivery centers in the USA, India, and the Philippines. To learn more about Datamatics, visit *www.datamatics.com*.

To learn more about Datamatics, follow us on *LinkedIn*, *Twitter*, *YouTube*, and *Facebook*.

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