

December 09, 2024

To,

Corporate Communication Department  
**BSE Limited**  
Phiroze Jeejeeboy Towers,  
Dalal Street, Mumbai - 400 001.  
BSE Security Code: 532528

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051.  
NSE Symbol: DATAMATICS

**Sub: Press Release**

Dear Sir/Madam,

Please find attached herewith press release titled **"Lumina Datamatics to acquire controlling stake in TNQTech."**

Kindly take the above on your record.

For **Datamatics Global Services Limited**

**Divya Kumat**  
**President, Chief Legal Officer and Company Secretary**  
**(FCS: 4611)**

**Encl: as above**

## **Lumina Datamatics to acquire controlling stake in TNQTech**

**9 December 2024, Mumbai:** Lumina Datamatics, a leading Mumbai-based global services provider of digital Content Services, Retail Support Services, and Technology Solutions to global companies in the publishing and retail industries, has signed a definitive agreement on December 9, 2024, to acquire a controlling stake in TNQTech, a Chennai-based publishing technology and services company renowned for quality, efficiency, and innovation.

**TNQTech** empowers scholarly publishers with AI-enabled technology for efficient publishing processes and offers end-to-end services for scholarly content. The company is trusted by commercial and open-access publishers and learned societies across Europe and North America. Its innovative approach to publishing and content technology, combined with a strong focus on technological advancements, has led to several patents for its products.

Commenting on the acquisition, **Sameer Kanodia, Managing Director & CEO, Lumina Datamatics**, said: 'We are excited to welcome TNQTech to the Lumina Datamatics family. This acquisition will collectively strengthen us to over 6,500 employees globally and establish us amongst the dominant service providers in the world of digital content. It aligns perfectly with our growth strategy of expanding our capabilities in being part of the future of publishing content and technology as we continue to stay ahead in the ever-changing publishing landscape.' **He added;** "In combination with our existing capabilities at the forefront of content workflows by managing the entire publishing process – from content creation to product delivery – this acquisition will enable us to strengthen our suite of AI-enabled technology and products which are used by some of the largest commercial publishers, prestigious learned societies, associations, and university presses, and through them, by millions of authors."

**Mariam Ram, Managing Director, TNQTech**, said, "We are excited to be part of Lumina Datamatics. We look forward to taking advantage of the synergies that will result from the collaboration between TNQTech and Lumina Datamatics. We will benefit from Lumina Datamatics' rich experience of working with global enterprise customers, and their broad range of publishing and technology solutions. We see a clear alignment with TNQTech's offerings in these areas. We look forward to sharing our expertise and our suite of products, our deep domain knowledge, our use of AI/ML models and data-driven intelligence, all of which serve to make the process of scholarly publishing simpler, faster, and smarter. We look forward to Lumina Datamatics serving as a platform for our combined growth."

### **About Lumina Datamatics**

Lumina Datamatics is a trusted partner in providing digital Content Services, Retail Support Services, and Technology Solutions to companies in the Publishing and Retail Industries worldwide. We are among the largest service providers in the Content space and our customers include eight of the ten largest Publishers and three of the five largest Retailers and Marketplaces. Lumina Datamatics' expert solutions combine its various in-house and client-facing platforms, partnerships with global technology leaders, and more than 4,000 professionals across the United States, the United Kingdom, Germany, Philippines, and India.

Deloitte Touche Tohmatsu India LLP acted as exclusive M&A financial advisor to Lumina Datamatics. ICICI Securities acted as exclusive financial advisor to the shareholders of TNQTech.

To learn more about Lumina Datamatics, please visit [www.luminadatamatics.com](http://www.luminadatamatics.com).

**For any media queries, please contact us at [pr@luminad.com](mailto:pr@luminad.com).**