

November 05, 2024

To,

Corporate Communication Department
BSE Limited
Phiroze Jeejeeboy Towers,
Dalal Street, Mumbai – 400 001.
BSE Security Code: 532528

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.
NSE Symbol: DATAMATICS

Sub: Press Release

Dear Sir/Madam,

Please find attached herewith press release titled “Datamatics Q2FY25 Revenue up 8% YoY to Rs. 407 crore; EBITDA at Rs. 49 crore.”

Kindly take the above on your record.

For **Datamatics Global Services Limited**

Divya Kumat
EVP, Chief Legal Officer and Company Secretary
(FCS: 4611)

Enclosed: as above

DATAMATICS

Datamatics Q2FY25 Revenue up 8% YoY to ₹ 407 crore; EBITDA at ₹ 49 crore

November 5, 2024, Mumbai: Datamatics Global Services Ltd. (DGSL), a global Digital Technologies, Operations, and Experiences company, announced its standalone and consolidated financial results for the **second quarter** ended September 30, 2024.

Commenting on Q2FY25 results, Rahul Kanodia, Vice Chairman and CEO, said, "We are pleased to report year-over-year Q2 revenue growth of 8%. However, profitability faced headwinds due to a decline in volumes from some key customers and our investments in building FINATO as an AI-powered platform for finance transformation."

He continued, "Artificial Intelligence is our strategic initiative, and we continue to upscale our AI capabilities. Google has recognized us as the 'Strategic partner for the back office of the future.' Additionally, we have partnered with Microsoft to offer customized copilot solutions to accelerate AI adoption in enterprises."

Key Financial Highlights – Q2FY25

Particulars (₹ in Crore)	Q2 FY25	Q2 FY24	YoY %	Q1 FY25	QoQ %
Revenue from Operations	406.8	376.8	8.0%	394.0	3.2%
EBITDA	48.8	58.9	(17.2%)	51.4	(5.1%)
EBITDA Margin %	12.0%	15.6%	(365Bps)	13.0%	(106Bps)
EBIT	39.3	49.6	(20.7%)	42.6	(7.7%)
EBIT Margin %	9.7%	13.2%	(349Bps)	10.8%	(114Bps)
PBT before exceptional item	52.7	58.5	(10.0%)	56.1	(6.0%)
PBT Margin%	12.5%	15.2%	(262Bps)	13.7%	(121Bps)
PBT After exceptional item	52.7	58.5	(10.0%)	53.0	(0.5%)
PBT Margin%	12.5%	15.2%	(262Bps)	13.0%	(45Bps)
PAT (After NCI)	42.4	49.3	(14.0%)	43.5	(2.6%)
PAT Margin %	10.1%	12.8%	(268Bps)	10.7%	(59Bps)
EPS (Diluted) (₹)	7.18	8.35	(14.1%)	7.37	(2.7%)



Key Financial Highlights – H1FY25

Particulars (₹ in Crore)	H1 FY25	H1 FY24	YoY %
Revenue from Operations	800.7	767.9	4.3%
EBITDA	100.2	126.7	(20.9%)
EBITDA Margin %	12.5%	16.5%	(399Bps)
EBIT	81.9	108.2	(24.3%)
EBIT Margin %	10.2%	14.1%	(386Bps)
PBT before exceptional item	108.8	125.8	(13.5%)
PBT Margin%	13.1%	16.0%	(286Bps)
PBT After exceptional item	105.7	125.8	(16.0%)
PBT Margin%	12.8%	16.0%	(324Bps)
PAT (After NCI)	85.9	104.4	(17.7%)
PAT Margin %	10.4%	13.3%	(291Bps)
EPS (Diluted) (₹)	14.54	17.71	(17.9%)

Balance Sheet Highlights (₹ in Crore)	*H1FY25	FY24	FY23
Net Cash & Investments	615.4	653.1	498.2
DSO (Days)	58	67	67

*The company paid INR 113 Cr. towards the acquisition of Dextara Digital Pvt Ltd in April 2024.

Operational Highlights Q2FY25

- Datamatics expanded its client portfolio by adding 12 new customers.
- Datamatics has strengthened its board with the induction of Dr. Avnish Kshatriya, Kanika Mittal, and Himanshu Verma, bringing a wealth of industry experience.
- A global logistics leader handling cargo movement in over 180 countries, implements Datamatics FINATO for finance transformation in over 50 countries.
- One of the big 3 credit rating agencies selected Datamatics for financial reports processing and credit rating analysis by leveraging AI.
- A new-age European bank selected Datamatics to digitize and automate critical banking processes to improve operational efficiency and customer experience
- A banking giant in the Middle East selected Datamatics to modernize the reporting of the core banking processes for actionable intelligence, efficient data management, and enhanced customer experience

Analyst Coverage

- Everest Group recognizes Datamatics as Major Contender in Finance and Accounting Outsourcing (FAO) PEAK Matrix® Assessment 2024.
- IDC recognizes Datamatics as a Major Player in MarketScape Assessment for Enterprise Analytics and AI Business Process Services for Finance and Accounting, 2024.



- ISG recognizes Datamatics as a Product Challenger in Provider Lens™ study for Contact Center - Customer Experience Services 2024
- Avasant recognizes Datamatics as a Challenger in Salesforce Service 2024 Radarview Assessment
- Everest Group recognizes Datamatics as a Major Contender and Star Performer in the Customer Experience Management (CXM) Services Peak Matrix, 2024
- Everest Group recognizes Datamatics as a Major Contender in Application Management Services for Mid-market Enterprises PEAK Matrix® Assessment 2024
- Quadrant recognizes Datamatics as a Leader in SPARK Matrix for Intelligent Document Processing Q3, 2024

About Datamatics Global Services Limited

Datamatics (BSE: 532528 | NSE: DATAMATICS) a Digital Technologies, Operations, and Experiences company that provides intelligent solutions for data-driven businesses to increase productivity and enhance the customer experience. With a complete digital approach, Datamatics portfolio spans across Digital Technology Solutions, Business Process Management and Engineering Services powered by Artificial Intelligence. It has established products in Robotic Process Automation, Intelligent Document Processing, Business Intelligence and Automated Fare Collection. Datamatics does business with global customers across Banking, Financial Services, Insurance, Healthcare, Manufacturing, International Organizations, and Media & Publishing. The Company has presence across 4 continents with major delivery centers in the USA, India, and Philippines. Lumina Datamatics, is a key player in the Publishing and e-Commerce BPM space, has delivery centers in the USA and India. To know more about Datamatics, visit www.datamatics.com

Safe Harbour

Some of the statements in this update that are not historical facts are forward-looking statements. These forward-looking statements include our financial and growth projections as well as statements concerning our plans, strategies, intentions and beliefs concerning our business and the markets in which we operate. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. These risks include, but are not limited to, the level of market demand for our services, the highly-competitive market for the types of services that we offer, market conditions that could cause our customers to reduce their spending for our services, our ability to create, acquire and build new businesses and to grow our existing businesses, our ability to attract and retain qualified personnel, currency fluctuations and market conditions in India and elsewhere around the World, and other risks not specifically mentioned herein but those that are common to industry.

For media queries, please contact:

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