

May 27, 2021

To,

Corporate Communication Department

**BSE Limited**

Phiroze Jeejeeboy Towers

Dalal Street, Mumbai – 400 001

**BSE Scrip Code: 532528**

Listing Department

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,

Bandra (East) Mumbai 400 051.

**NSE Code: DATAMATICS**

**Sub: Intimation under Regulation 30 of SEBI (LODR) Regulation, 2015 – Acquisition of entire stake in Cybercom Datamatics Information Solutions Limited (“CDIS”), from Cybercom Group AB (“CYBERCOM”) by Datamatics Global Services Limited (“the Company)**

Dear Sir/Madam,

This is to inform you that Datamatics Global Services Limited (“the Company”) had a Joint Venture agreement with Cybercom Group AB (“CYBERCOM”) through a JV Company i.e. Cybercom Datamatics Information Solutions Limited (“CDIS” / “JVC”) and that the Company is holding 50.50% shares and CYBERCOM is holding 49.50% shares in the JVC;

Further to inform you that, the Board of Directors of the Company at its Meeting held on May 26, 2021, has approved, to acquire 49.50% stake in Cybercom Datamatics Information Solutions Limited (“CDIS”) held by CYBERCOM and on completion of aforesaid acquisition of shares, CDIS will become Wholly Owned Subsidiary of the Company. Accordingly, Joint Venture Agreement between the Company and CYBERCOM will be terminated on completion of acquisition.

The details as required pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/ IR/CFD/CMD/4/2015 dated September 09, 2015, is annexed as “**Annexure-A**”.

For **Datamatics Global Services Limited**

**Divya Kumat**

**EVP, Chief Legal Officer & Company Secretary**



Annexure - A

Sr. No.	Particulars	Details
1.	name of the target entity, details in brief such as size, turnover etc.	Name : Cybercom Datamatics Information Solutions Limited  Turnover: ₹ 4,44,29,007
2.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	Yes. The transaction is at arm’s length.  The Company currently holds 50.50% of the Equity Stake in the target Company.  Members of the Promoter & Promoter Group are on the Board of Directors of the target entity.
3.	industry to which the entity being acquired belongs;	IT & ITES
4.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Cybercom Datamatics Information Solutions Limited and Datamatics Global Services Limited are operating in similar line of business that can be conveniently combined for mutual benefit.  On completion of Acquisition, Cybercom Datamatics Information Solutions Limited will become Wholly Owned Subsidiary of Datamatics Global Services Limited.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	indicative time period for completion of the acquisition	Within 20 (Twenty) days from the date of the Board meeting held on May 26, 2021



7.	nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8.	cost of acquisition or the price at which the shares are acquired	Total cost of acquisition : ₹ 30.82 Million
9.	percentage of shareholding / control acquired and / or number of shares acquired	Percentage of Shareholding to be acquired: 49.50%;  Number of Shares to be acquired: 4,20,000
10.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Line of Business: IT & ITeS Sector Date of Incorporation: 05/01/2000 Country in which acquired entity has presence: India  <b>Details of Turnover:</b>  <b>Turnover of last 3 years:</b> 2020-21: ₹ 4,44,29,007 2019-20: ₹ 7,99,63,076 2018-19: ₹ 10,51,86,834