

Datamatics Global Services Limited

Regd. Office :
Knowledge Centre, Plot No. 58, Street No.17, MIDC,
Andheri (East), Mumbai - 400 093. INDIA
Tel. : +91 (22) 6102 0000/1/2 • Fax : +91 (22) 2834 3669
CIN : L72200MH1987PLC045205
www.datamatics.com



May 27, 2016

To,

Corporate Communication Department
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street, Mumbai - 400 001

Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East) Mumbai 400 051

Sub: Board Meeting Proceedings
BSE Scrip Code: 532528 | NSE Code: DATAMATICS

Dear Sir/Madam,

With reference to the subject matter, we had submitted the Outcome of Board Meeting held on May 27, 2016, but the same was inadvertently printed on the wrong letter head. Therefore we are re-submitting the revised outcome of the Board Meeting on the letter head of the Company.

Request you to ignore the previous submission and kindly take the attached outcome for your kind records.

For Datamatics Global Services Limited

Divya Kummat
Sr. VP - Legal & Company Secretary



Datamatics Global Services Limited

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Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to intimate that the Board of Directors of the Company has, at its Meeting held today, i.e., Friday, May 27, 2016, at Mumbai, inter alia, following businesses were transacted:

1. The Board has approved the Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2016, read with Auditors' Report and Form A.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, attached herewith please find Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2016, Auditors' Report and Form A.

2. The Board has recommended, subject to approval of shareholders, final dividend of ₹0.25/- per equity share [5%] to the equity shareholders for the financial year ended March 31, 2016.

The Company has earlier paid an interim dividend of ₹0.5/- per equity share pursuant to Board resolution dated March 21, 2016. The total dividend (including proposed dividend) for the financial year ended on March 31, 2016 amounts to ₹0.75 per Equity Share of face value of ₹5/- each.



Continuation



3. The Board has decided to submit the quarterly/year-to-date Consolidated Financial Results alongwith Standalone Financial Results during the financial year 2016-17.

The Meeting of Board of Directors commenced at 12.00 P.M and concluded at 05.10 P.M.

Kindly take the above on your record.

For Datamatics Global Services Limited

A handwritten signature in blue ink, appearing to read 'Divya Kumart', with a long horizontal stroke extending to the right.



Divya Kumart

Sr. VP - Legal & Company Secretary

DATAMATICS GLOBAL SERVICES LIMITED

Registered Office : Knowledge Centre, Plot No. 58, Street No. 17, MIDC, Andheri (E), Mumbai -400093.

CIN: L72200MH1987PLC045205, Tel. No.: - +91-22-61020000/1/2 Fax. No.: - +91-22-28343669

Website : www.datamatics.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

(Rupees in millions)

	STAND ALONE					CONSOLIDATED				
	Quarter Ended			Year Ended	Previous year ended	Quarter Ended			Year Ended	Previous year ended
	31.03.2016 (Refer Note 5 & 6)	31.12.2015	31.03.2015 (Refer Note 5)	31.03.16	31.03.15	31.03.2016 (Refer Note 5)	31.12.2015	31.03.2015 (Refer Note 5)	31.03.16	31.03.15
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations									
	1,351.83	525.82	453.38	2,816.09	1,885.74	2,202.63	1,994.74	1,979.75	8,161.78	8,279.95
	(a) Net Sales / Income from Operations									
	(b) Other Operating Income	-	-	-	-	-	-	-	-	-
	Total income from operations (net)	1,351.83	525.82	453.38	2,816.09	1,885.74	2,202.63	1,979.75	8,161.78	8,279.95
2	Expenses									
	a) Employees benefits expense	821.88	281.99	262.18	1,651.27	1,019.98	1,264.88	1,251.79	5,056.01	4,541.99
	b) Services rendered by Business Consultants and Others	87.72	21.40	13.65	152.13	119.98	317.69	220.20	1,001.11	1,485.69
	c) Depreciation and amortisation expense	49.74	25.47	23.47	123.39	84.20	92.77	59.73	269.28	209.86
	d) Other Expenses (Net)	222.46	108.03	109.14	522.86	398.85	368.96	329.85	1,371.98	1,400.96
	Total expenses	1,181.80	436.89	408.44	2,449.65	1,623.01	2,044.30	1,921.01	7,698.38	7,638.50
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	170.03	88.93	44.94	366.44	262.73	158.33	58.74	463.40	641.45
4	Other Income (Net)	41.69	23.11	9.20	117.08	79.40	44.78	13.31	135.92	66.63
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	211.72	112.04	54.14	483.52	342.13	203.11	72.05	599.32	708.08
6	Finance costs	10.18	13.10	3.59	55.27	51.24	12.22	16.85	66.61	67.54
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	201.54	98.94	50.55	428.25	290.89	190.89	64.76	532.71	640.54
8	Exceptional Items (Refer Note 7)	65.66	-	-	65.66	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	135.88	98.94	50.55	362.59	290.89	190.89	64.76	532.71	640.54
10	Tax Expense (including deferred tax and MAT Credit)	51.82	16.66	3.94	87.66	37.51	44.61	36.25	137.55	155.40
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	84.06	82.28	46.61	274.93	253.38	146.28	28.51	395.16	485.14
12	Extraordinary Item (Refer Note 8)	48.59	-	-	48.59	-	48.59	-	48.59	-
13	Net Profit (+) / Loss (-) for the period (11+12)	132.65	82.28	46.61	323.52	253.38	194.87	28.51	443.75	485.14
14	Minority Interest	-	-	-	-	-	7.64	0.82	(4.57)	53.03
15	Net Profit/Loss after taxes, minority interest	132.65	82.28	46.61	323.52	253.38	187.23	50.45	448.32	432.11
16	Paid-up equity share capital (Face Value per share Rs. 5/-)	294.75	294.75	294.75	294.75	294.75	294.75	294.75	294.75	294.75
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	4,148.45	3,861.99	-	-	3,904.99	3,521.45
18	Earnings Per Share (EPS) (before extraordinary items)									
	- Basic	1.43	1.40	0.79	4.66	4.30	2.48	0.86	6.70	7.33
	- Diluted	1.43	1.40	0.79	4.66	4.30	2.50	0.85	6.55	7.30
19	Earnings Per Share (EPS) (after extraordinary items)									
	- Basic	2.25	1.40	0.79	5.49	4.30	3.18	0.86	7.61	7.33
	- Diluted	2.25	1.40	0.79	5.49	4.30	3.20	0.85	7.45	7.30

Rouch



Statement of Assets and Liabilities

(Rupees in millions)

Particulars	STANDALONE RESULTS		CONSOLIDATED RESULTS	
	AS AT		AS AT	
	31.03.16	31.03.15	31.03.16	31.03.15
	Audited	Audited	Audited	Audited
EQUITY AND LIABILITIES				
Shareholders' Funds				
Share Capital	294.75	294.75	294.75	294.75
Reserves and Surplus	4,148.45	3,861.99	3,904.99	3,521.45
Sub-total - Shareholders' funds	4,443.20	4,156.74	4,199.74	3,816.20
Preference Shares Issued by Subsidiary Companies	-	-	771.76	771.76
Minority Interest	-	-	473.10	369.84
Non-current liabilities				
Long-Term Borrowings	346.45	387.50	346.45	387.50
Deferred Tax Liability	8.23	-	108.13	74.47
Other Non-Current Liabilities	0.34	0.47	0.34	0.47
Long term Provisions	79.42	61.16	114.90	114.24
Sub-total - Non-current liabilities	434.44	449.13	569.82	576.68
Current Liabilities				
Short-term Borrowings	85.62	128.09	390.37	379.67
Trade Payables	175.40	98.20	531.07	530.32
Other Current Liabilities	218.79	194.29	348.63	237.14
Short-term Provisions	60.94	66.08	92.31	80.20
Sub-total - Current liabilities	540.75	486.66	1,362.38	1,227.33
TOTAL - EQUITY AND LIABILITIES	5,418.39	5,092.53	7,376.80	6,761.81
ASSETS				
Non-current assets				
Fixed Assets	1,183.65	1,073.37	1,481.57	1,415.83
Goodwill on Consolidation	-	-	1,091.90	1,075.43
Amount recoverable from ESOP trust	-	62.69	-	62.69
Deferred Tax Assets	-	8.95	-	-
Non-Current Investments	2,684.90	2,631.51	537.93	268.69
Long-term loans and advances	262.58	439.77	342.99	294.33
Other Non-Current Assets	-	14.11	-	14.11
Sub-total - Non-current assets	4,131.13	4,230.40	3,454.39	3,131.08
Current Assets				
Current Investments	315.08	151.84	765.26	570.72
Trade Receivables	668.53	427.22	1,849.52	1,647.64
Cash and Bank Balance	146.36	99.73	627.85	716.44
Short-term loans and advances	101.13	140.48	293.74	294.52
Other Current assets	56.16	42.86	386.04	401.41
Sub-total - Current assets	1,287.26	862.13	3,922.41	3,630.73
TOTAL - ASSETS	5,418.39	5,092.53	7,376.80	6,761.81



NOTES:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on May 27, 2016.
- 2 The Company mainly operates in a single primary business segment and hence segment details are not required to be published.
- 3 The Company has an investment of ₹ 670.18 million in three of its wholly owned subsidiaries and has also extended loans and advances of ₹ 0.89 million to these subsidiaries as on March 31, 2016. The net worth of these subsidiaries have declined. These investments are for long term and of strategic nature. As the management is confident of turning around the subsidiaries in the near future provision for diminution in the value, if at all required is not made.
- 4 Pursuant to the Scheme of Amalgamation (The Scheme) u/s 391 to 394 of the Companies Act, 1956 read with section 78 and sections 100 to 104 and other applicable provisions of the Companies Act, 2013 for amalgamation of Datamatics Software Services Limited (DSSL) and Datamatics Vista Info Systems Limited (DVISTA) with the Company as sanctioned by Hon'ble High Court of Bombay on April 22, 2016 and the said order was filed with ROC on May 13, 2016 (effective date), all the assets and liabilities of DSSL and DVISTA were transferred to and vested in the Company, without any consideration and on going concern basis, with effect from April 1, 2015 (the appointed date). The Scheme has accordingly given effect to in these financial statements.
The amalgamation has been accounted for under the "Purchase Method" as prescribed under Accounting Standard 14 - "Accounting for Amalgamations" (AS 14) issued by the Institute of Chartered Accountants of India and as notified u/s 133 of the Companies Act 2013 read with Rule 7 of the Companies Accounts Rules 2014. Accordingly and giving effect in compliance of the Scheme all the assets and liabilities of DSSL and DVISTA, were recorded in the books of the Company at their fair value and the form as at appointed date in the books of DSSL and DVISTA.
- 5 Figures for the quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year and published year to date figure upto the third quarter of the relevant financial year.
- 6 Figures for the quarter ended March 31, 2016 includes full year figures of DSSL and DVISTA. Hence the results of quarter ended March 31, 2016 are not comparable to earlier periods. Results for the quarter ended March 31, 2016 includes Revenue from operations of DSSL and DVISTA of ₹ 587.64 mn and ₹ 202.64 mn respectively and Profit after Tax of DSSL and DVISTA of ₹ 55.55 mn and ₹ 6.10 mn respectively.
- 7 During the year, Datamatics Global Services GmbH (DGSG), a subsidiary Company along with its subsidiary Datamatics Global Solutions GmbH (DGSOLG) have filed for voluntary winding up/liquidation/de registration procedure on June 15, 2015. This procedure generally takes atleast a year. Considering this fact, DGSG along with its subsidiary viz. DGSOLG is currently carrying on its operations prior to closing as contractually/statutorily required. In view of that, appropriate provision for diminution in the value of investments of ₹ 65.66 mn has been made which is Exceptional item.
- 8 Extraordinary item consist of amount received from Datamatics Employee Welfare Trust (Trust). During the quarter ended March 31, 2016, Trust was liquidated and ₹ 48.59 mn has been received. The amount includes ₹ 40.29 mn towards profit on sale of investments and balance towards other income net of expenses over the years.
- 9 The Board has recommended final dividend of ₹ 0.25 per equity share (i.e. 5%) of the face value of ₹ 5 each for the financial year ended March 31, 2016. The total dividend for financial year 2015-16 amount to ₹ 0.75 per equity share (i.e. 15%) of the face value of ₹ 5 each.
- 10 Previous quarter/year figures have been appropriately regrouped and reclassified wherever necessary to confirm to the current quarter/year presentations.

Place : Mumbai
Date : May 27, 2016



Rahul L. Kanodia
Vice Chairman & CEO

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors of Datamatics Global Services Limited

1. We have audited the quarterly financial results of Datamatics Global Services Limited ("Company") for the quarter ended March 31, 2016 and the financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year to date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter and year to date ended March 31, 2016 have been prepared on the basis of the financial results for the nine month period ended December 2015, the audited annual financial statements as at and for the year ended March 31, 2016 and the relevant requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements, which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting", Interim Financial Reporting specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; and other accounting principles generally accepted in India; our audit of the annual financial statements as at the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Emphasis of Matter

- a) Attention is drawn to Note No.3, the Company has an investment of Rs. 670.18 million in three of its wholly owned subsidiaries and also extended loans and advances of Rs. 0.89 million to these subsidiaries as on March 31, 2016. The net worth of these subsidiaries has declined. We are given



to understand that, these investments are for long term and of strategic nature and the management are confident of turning around the subsidiaries in the near future. In view of this, we are unable to comment on whether provision if any, for the diminution in the value of investments is required to be made.

b) Attention is drawn to Note No. 7, Datamatics Global Services GmbH, a subsidiary company along with its subsidiary Datamatics Global Services Solutions GmbH has filed for voluntary winding up / liquidation / de-registration procedure on June 15, 2015. As informed to us, the winding up procedure generally takes at least a year. Management has estimated a diminution in value of investments to the extent of Rs. 65.66 million, which is not temporary in nature as the subsidiary company and step down subsidiary companies are currently carrying on its operations prior to closing as contractually/statutorily required. Based on the judgment and estimation of the management, the said investment has been stated at cost (i.e. Rs. 195.95 million) less provision for diminution in value of investment of Rs.65.66 million as at March 31, 2016.

Our opinion is not modified in respect of these matters

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - ii. read with the notes thereon, give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 and year ended 31st March, 2016.

For Kanu Doshi Associates LLP

Chartered Accountants

Firm Registration No: 104746W/W100096



Jyoti Kawa

Partner

Membership No: 105654

Place: Mumbai

Date: May 27, 2016



Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors of Datamatics Global Services Limited

1. We have audited the quarterly consolidated financial results of Datamatics Global Services Limited ("Company") for the quarter ended March 31, 2016 and the consolidated financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year to date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The consolidated financial results for the quarter and year to date ended March 31, 2016 have been prepared on the basis of the consolidated financial results for the nine month period ended December 2015, the audited annual consolidated financial statements as at and for the year ended March 31, 2016 and the relevant requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our review of such consolidated interim financial statements, which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting", Interim Financial Reporting specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; and other accounting principles generally accepted in India; our audit of the annual consolidated financial statements as at the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of twelve subsidiaries (including five step down subsidiaries) included in the consolidated quarterly financial results and consolidated financial statements as at the year ended March 31 2016, whose financial statements reflect total assets of Rs 6151.45 million as at March 31, 2016 and total revenue of Rs. 6791.77 for the year then ended.



These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us by the management, and our opinion, on the financial statements in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the such other auditors.

4. Further, we have relied on the unaudited financial statements furnished by the management with respect to one subsidiary and eight step down subsidiaries whose financial statements reflect total assets of Rs. 337.32 million as at March 31, 2016 and total revenue of Rs. 131.08 million for the year then ended. These unaudited financial statements and other financial information as approved by the respective Board of Directors of these companies, have been furnished to us by the management and the amounts included in respect of the consolidated financial statements is based solely on such approved unaudited financial statements.

We are unable to comment upon the resultant impact, if any, on the profit and net assets of the Consolidated financial statements of the Company as at March 31 2016, had the subsidiaries including step down subsidiaries been audited.

However our opinion is not modified in respect of this matter.

5. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditor's referred to in paragraph 3 and based on the consideration of unaudited financial statements furnished by the management for subsidiaries as explained in paragraph 4 above, these consolidated quarterly financial results as well as the consolidated year to date results:
- include the results of the subsidiaries (including step down subsidiaries) listed in "Annexure A".
 - have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - give a true and fair view of the consolidated net profit and other financial information for the consolidated quarter ended March 31 2016 and consolidated year ended March 31 2016.

For Kanu Doshi Associates LLP

Chartered Accountants

Firm Registration No: 104746W/W100096

J. N. Kawa

Jyoti Kawa

Partner

Membership No: 105654

Place: Mumbai

Date: May 27, 2016



Annexure A

Sr. No.	Particulars	Subsidiary / Step Down Subsidiary
1	Datamatics Global Services Inc.	Subsidiary
2	Datamatics Global Services GmbH	Subsidiary
3	Datamatics Global Solutions GmbH	Step Down Subsidiary
4	Datamatics Infotech Limited	Subsidiary
5	Datamatics Global Services Pty Limited	Subsidiary
6	Datamatics Global Technologies Ltd - Mauritius	Subsidiary
7	Datamatics Global Technologies AG	Subsidiary
8	Datamatics Technologies U.K. Ltd.	Subsidiary
9	Datamatics Global Technologies GMBH	Step Down Subsidiary
10	Cignex Datamatics technologies Private Limited	Step Down Subsidiary
11	Cybercom Datamatics Information Solutions Limited	Subsidiary
12	Cignex Datamatics Corporation BVI	Step Down Subsidiary
13	CIGNEX Datamatics, Inc. US	Step Down Subsidiary
14	CIGNEX Datamatics, Inc. Michigan	Step Down Subsidiary
15	CIGNEX Datamatics Pte Ltd- Singapore	Step Down Subsidiary
16	CIGNEX Datamatics GmbH	Step Down Subsidiary
17	Cignex Datamatics UK Limited	Step Down Subsidiary
18	Lumina Datamatics Limited	Subsidiary
19	Datamatics Global Services FZLLC - Dubai	Subsidiary
20	Lumina Datamatics US Inc	Step Down Subsidiary
21	Lumina Datamatics GmbH	Step Down Subsidiary
22	LDR eRetail Limited	Step Down Subsidiary
23	Lumina Datamatics Assessment & Analytics, LLC	Step Down Subsidiary
24	Duo Design LLC	Step Down Subsidiary
25	LD Publishing and eRetail Limited	Step Down Subsidiary



FORM A

(For Audit Report on Standalone Financial Statements with Emphasis of Matter)


1	Name of the Company	Datamatics Global Services Limited
2	Annual financial statements for the year Ended	March 31, 2016
3	Type of Audit Observation	<p><u>Emphasis of Matter</u></p> <p>a) Attention is drawn to Note No.3, the Company has an investment of Rs. 670.18 million in three of its wholly owned subsidiaries and also extended loans and advances of Rs. 0.89 million to these subsidiaries as on March 31, 2016. The net worth of these subsidiaries has declined. We are given to understand that, these investments are for long term and of strategic nature and the management are confident of turning around the subsidiaries in the near future. In view of this, we are unable to comment on whether provision if any, for the diminution in the value of investments is required to be made.</p> <p>b) Attention is drawn to Note No. 7, Datamatics Global Services GmbH, a subsidiary company along with its subsidiary Datamatics Global Services Solutions GmbH has filed for voluntary winding up / liquidation / de-registration procedure on June 15, 2015. As informed to us, the winding up procedure generally takes at least a year. Management has estimated a diminution in value of investments to the extent of Rs. 65.66 million, which is not temporary in nature as the subsidiary company and step down subsidiary companies are currently carrying on its operations prior to closing as contractually/statutorily required. Based on the judgment and estimation of the management, the said investment has been stated at cost (i.e. Rs. 195.95 million) less provision for diminution in value of investment of Rs.65.66 million as at March 31, 2016.</p>
4	Frequency of observation	<p>a) Appearing since financial year 2004-05</p> <p>b) Appeared for the first time in financial year 2015-16</p>

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No. 104746W/ W100096

J. N. Kawa

Jyoti Kawa
Partner
Membership No. 105654

For Datamatics Global Services Limited




Siddharth Saboo
Chief Financial Officer

For Datamatics Global Services Limited



Rahul L. Kanodia
Vice Chairman & CEO

For Datamatics Global Services Limited



R. K. Saraswat
Chairman of Audit Committee

FORM A

(For Audit Report on Consolidated Financial Statements)

1	Name of the Company	Datamatics Global Services Limited
2	Annual financial statements for the year Ended	March 31, 2016
3	Type of Audit Observation	Unqualified Audit Opinion
4	Frequency of observation	Not Applicable

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No. 104746W/ W100096

J. N. Kawa

Jyoti Kawa
Partner
Membership No. 105654

For Datamatics Global Services Limited

Siddharth Saboo

Siddharth Saboo
Chief Financial Officer

For Datamatics Global Services Limited

Rahul L. Kanodia

Rahul L. Kanodia
Vice Chairman & CEO

For Datamatics Global Services Limited

R. K. Saraswat

R. K. Saraswat
Chairman of Audit Committee