

# Datamatics Global Services Limited

Regd. Office :  
Knowledge Centre, Plot No. 58, Street No.17, MIDC,  
Andheri (East), Mumbai - 400 093. INDIA  
Tel. : +91 (22) 6102 0000/1/2 • Fax : +91 (22) 2834 3669  
CIN : L72200MH1987PLC045205  
www.datamatics.com



May 23, 2017

To,

Corporate Communication Department  
BSE Limited  
Phiroze Jeejeeboy Towers  
Dalal Street, Mumbai – 400 001

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East) Mumbai 400 051

**Sub: Board Meeting Proceedings**  
**BSE Scrip Code: 532528 | NSE Code: DATAMATICS**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to intimate that the Board of Directors of the Company has, at its Meeting held today, i.e., Tuesday, May 23, 2017, at Mumbai, inter alia, transacted following businesses:

1. The Board has approved the Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2017, read with Auditors' Report.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, attached herewith please find Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2017 along with Auditors' Report and Declaration in respect of unmodified opinion on Audited Financial results.

2. The Board has recommended, subject to approval of shareholders, final dividend of ₹0.75/- [15%] per equity share to the equity shareholders for the financial year ended March 31, 2017.
3. The Board has decided to submit the quarterly/year-to-date Consolidated Financial Results alongwith Standalone Financial Results during the financial year 2017-18.



Continuation



The Meeting of Board of Directors commenced at 04.00 P.M and concluded at 8.15 P.M.

Kindly take the above on your record.

For Datamatics Global Services Limited

A handwritten signature in black ink, appearing to read 'Divya Kumat', written over a horizontal line.

Divya Kumat

Sr. VP - Legal & Company Secretary



**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

**The Board of Directors of Datamatics Global Services Limited**

1. We have audited the quarterly financial results of Datamatics Global Services Limited ("Company") for the quarter ended March 31, 2017 and the financial results for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year to date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter and year to date ended March 31, 2017 have been prepared on the basis of the financial results for the nine month period ended December 2016, the audited annual financial statements as at and for the year ended March 31, 2017 and the relevant requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements, which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting", Interim Financial Reporting specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; and other accounting principles generally accepted in India; our audit of the annual financial statements as at the year ended March 31, 2017; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
  - ii. read with the notes thereon, give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 and year ended 31st March, 2017.
4. Attention is drawn to Note No 3, the Company has an investment of Rs. 646.30 million in two of its wholly owned subsidiaries and also extended loans and advances of Rs.9.52 million to these subsidiaries as on March 31, 2017. The net worth of these subsidiaries has declined. We are given to understand that, these investments are for long term and of strategic nature and the management is confident of turning around the subsidiaries in the near future. In view of this, we are unable to comment on whether provision if any, for the diminution in the value of investments is required to be made.

Our opinion is not modified in respect of this matter.

For Kanu Doshi Associates LLP  
Chartered Accountants  
Firm Registration No: 104746W/W100096



*Arati Parmar*

Arati Parmar  
Partner  
Membership No: 102888  
Place: Mumbai  
Date: May 23, 2017

**Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

**The Board of Directors of Datamatics Global Services Limited**

1. We have audited the quarterly consolidated financial results of Datamatics Global Services Limited ("Company") for the quarter ended March 31, 2017 and the consolidated financial results for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year to date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The consolidated financial results for the quarter and year to date ended March 31, 2017 have been prepared on the basis of the consolidated financial results for the nine month period ended December 2016, the audited annual consolidated financial statements as at and for the year ended March 31, 2017 and the relevant requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our review of such consolidated interim financial statements, which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting", Interim Financial Reporting specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; and other accounting principles generally accepted in India; our audit of the annual consolidated financial statements as at the year ended March 31, 2017; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of nine subsidiaries (including four step down subsidiaries) included in the consolidated quarterly financial results and consolidated financial statements as at the year ended March 31 2017, whose financial statements reflect total assets of Rs 2557.18 million as at March 31, 2017 and total revenue of Rs. 3951.32 million for the year then ended. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us by the management, and our opinion, on the financial statements in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the such other auditors.



4. Further, we have relied on the unaudited financial statements furnished by the management with respect to two subsidiaries and ten step down subsidiaries whose financial statements reflect total assets of Rs. 228.63 million as at March 31, 2017 and total revenue of Rs. 343.89 million for the year then ended. These unaudited financial statements and other financial information as approved by the respective Board of Directors of these companies, have been furnished to us by the management and the amounts included in respect of the consolidated financial statements is based solely on such approved unaudited financial statements.

We are unable to comment upon the resultant impact, if any, on the profit and net assets of the Consolidated financial statements of the Company as at March 31 2017, had the subsidiaries including step down subsidiaries been audited.

However our opinion is not modified in respect of this matter.

5. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditor's referred to in paragraph 3 and based on the consideration of unaudited financial statements furnished by the management for subsidiaries as explained in paragraph 4 above, these consolidated quarterly financial results as well as the consolidated year to date results:
- include the results of the subsidiaries (including step down subsidiaries) listed in "Annexure A".
  - have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - give a true and fair view of the consolidated net profit and other financial information for the consolidated quarter ended March 31 2017 and consolidated year ended March 31 2017.
6. Attention is drawn to note no. 6 wherein a subsidiary of the Company, had issued preference shares worth Rs. 771.76 million to outside shareholders in earlier year. During the year, the same was purchased / bought back by the Company/subsidiary for Rs. 217.80 million and Rs. 250 million respectively, resulting in total exceptional gain of Rs. 303.96 million. Considering the fact that preference shares are a financial liability and bought back from outside shareholders, the resultant gain is recognised as exceptional gain in the Consolidated Financial Result.

However our opinion is not modified in respect of this matter.

For Kanu Doshi Associates LLP

Chartered Accountants

Firm Registration No: 104746W/W100096



Arati Parmar

Partner

Membership No: 102888

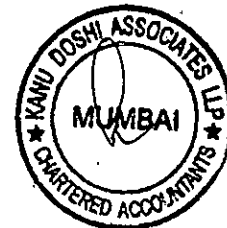
Place: Mumbai

Date: May 23, 2017



**Annexure A**

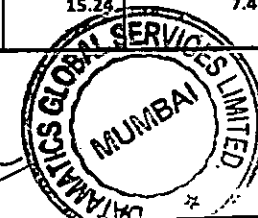
Sr No	Particulars	Subsidiary / Step down subsidiary
1	Datamatics Global Services Inc.	Subsidiary
2	Datamatics Global Services GmbH	Subsidiary
3	Datamatics Infotech Limited	Subsidiary
4	Datamatics Global Services Pty Limited	Subsidiary
5	Datamatics Global Technologies Ltd - Mauritius	Subsidiary
6	Datamatics Global Technologies AG	Subsidiary
7	Datamatics Global Technologies GMBH	Step down Subsidiary
8	Datamatics Global Services FZLLC - Dubai	Subsidiary
9	Datamatics Global Services Corp	Step down Subsidiary
10	Cybercom Datamatics Information Solutions Limited	Subsidiary
11	Cignex Datamatics technologies Limited	Step down Subsidiary
12	Cignex Datamatics Corporation BVI	Step down Subsidiary
13	CIGNEX Datamatics, Inc. Michigan	Step down Subsidiary
14	CIGNEX Datamatics Pte Ltd- Singapore	Step down Subsidiary
15	CIGNEX Datamatics GmbH	Step down Subsidiary
16	Cignex Datamatics UK Limited	Step down Subsidiary
17	Duo Design LLC	Step down Subsidiary
18	Elevondata Inc	Step down Subsidiary
19	Elevondata LLC	Step down Subsidiary
20	Elevondata India	Step down Subsidiary
21	Attune Infocom Private Limited	Step down Subsidiary
22	Scalsys Technologies Private Limited	Step down Subsidiary
23	Lumina Datamatics Limited	Subsidiary
24	Lumina Datamatics US Inc	Step down Subsidiary
25	Lumina Datamatics GmbH	Step down Subsidiary
26	LDR eRetail Limited	Step down Subsidiary
27	Lumina Datamatics Assessment & Analytics, LLC	Step down Subsidiary
28	LD Publishing and eRetail Limited	Subsidiary
29	Datamatics Technologies UK Limited (strike off During the Year)	Subsidiary



## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

(Rupees in millions)

	STAND ALONE					CONSOLIDATED				
	Quarter Ended			Year ended		Quarter Ended			Year ended	
	31.03.17	31.12.16	31.03.16	31.03.17	31.03.2016	31.03.17	31.12.16	31.03.16	31.03.17	31.03.2016
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
<b>Income from Operations</b>										
Net Sales / Income from Operations	855.93	785.11	1,351.83	3,057.12	2,816.09	2,295.39	2,153.74	2,202.63	8,671.24	8,161.78
Other Income	60.34	39.83	47.40	188.35	122.79	60.65	36.26	44.78	195.09	135.92
<b>Total income</b>	<b>916.27</b>	<b>824.94</b>	<b>1,399.23</b>	<b>3,245.47</b>	<b>2,938.88</b>	<b>2,356.04</b>	<b>2,190.00</b>	<b>2,247.41</b>	<b>8,866.33</b>	<b>8,297.70</b>
<b>Expenses</b>										
Purchase of IT Products and Licenses	9.63	2.25	6.22	11.88	6.22	41.76	18.33	18.02	93.08	58.86
Employees benefits expense	473.13	472.24	821.88	1,839.74	1,651.27	1,321.84	1,297.08	1,264.88	5,159.00	5,056.01
Finance costs	(0.46)	19.04	10.18	37.59	55.27	2.27	20.14	12.22	48.43	66.61
Depreciation and amortisation expense	38.22	35.46	49.74	138.71	123.39	69.37	65.03	92.77	273.37	269.28
Other expenses	272.05	195.02	309.67	847.19	674.48	842.24	615.45	668.63	2,610.72	2,314.23
<b>Total expenses</b>	<b>792.57</b>	<b>724.01</b>	<b>1,197.69</b>	<b>2,875.11</b>	<b>2,510.63</b>	<b>2,277.48</b>	<b>2,016.03</b>	<b>2,056.52</b>	<b>8,184.60</b>	<b>7,764.99</b>
<b>Profit before exceptional items</b>	<b>123.70</b>	<b>100.93</b>	<b>201.54</b>	<b>370.36</b>	<b>428.25</b>	<b>78.56</b>	<b>173.97</b>	<b>190.89</b>	<b>681.73</b>	<b>532.71</b>
Exceptional items	130.23	23.89	65.66	154.11	65.66	(271.08)	-	-	(271.08)	-
<b>Profit from Ordinary Activities before tax</b>	<b>(6.53)</b>	<b>77.04</b>	<b>135.88</b>	<b>216.25</b>	<b>362.59</b>	<b>349.64</b>	<b>173.97</b>	<b>190.89</b>	<b>952.81</b>	<b>532.71</b>
Tax Expense (including deferred tax and MAT Credit)	(43.78)	18.57	51.82	(2.04)	87.66	(42.22)	48.39	44.61	63.72	137.55
<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax</b>	<b>37.25</b>	<b>58.47</b>	<b>84.06</b>	<b>218.29</b>	<b>274.93</b>	<b>391.86</b>	<b>125.58</b>	<b>146.28</b>	<b>889.09</b>	<b>395.16</b>
Extraordinary item	-	-	48.59	-	48.59	-	-	48.59	-	48.59
<b>Net Profit (+) / Loss (-) for the period</b>	<b>37.25</b>	<b>58.47</b>	<b>132.65</b>	<b>218.29</b>	<b>323.52</b>	<b>391.86</b>	<b>125.58</b>	<b>194.87</b>	<b>889.09</b>	<b>443.75</b>
Minority Interest	-	-	-	-	-	(0.25)	(5.00)	7.64	(12.22)	(4.57)
<b>Net Profit/Loss after taxes, minority interest</b>	<b>37.25</b>	<b>58.47</b>	<b>132.65</b>	<b>218.29</b>	<b>323.52</b>	<b>392.11</b>	<b>130.58</b>	<b>187.23</b>	<b>901.31</b>	<b>448.32</b>
Paid-up equity share capital (Face Value per share Rs. 5/-)	294.75	294.75	294.75	294.75	294.75	294.75	294.75	294.75	294.75	294.75
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	4,398.59	4,148.45	-	-	-	5,011.89	3,904.99
<b>Earnings Per Share (EPS) (before extraordinary items) (Not Annualised)</b>										
- Basic	0.63	0.99	1.43	3.70	4.66	6.65	2.21	2.48	15.29	6.70
- Diluted	0.63	0.99	1.43	3.70	4.66	6.65	2.21	2.48	15.24	6.55
<b>Earnings Per Share (EPS) (after extraordinary items) (Not Annualised)</b>										
- Basic	0.63	0.99	2.25	3.70	5.49	6.65	2.21	3.18	15.29	7.61
- Diluted	0.63	0.99	2.25	3.70	5.49	6.65	2.21	3.18	15.24	7.45



*Prakash*



Datamatics Global Services Limited  
Statement of Assets and Liabilities

(Rupees in millions)

Particulars	STANDALONE RESULTS		CONSOLIDATED RESULTS	
	AS AT		AS AT	
	31.03.17	31.03.16	31.03.17	31.03.16
	Audited	Audited	Audited	Audited
<b>EQUITY AND LIABILITIES</b>				
<b>Shareholders' Funds</b>				
Share Capital	294.75	294.75	294.75	294.75
Reserves and Surplus	4,398.59	4,148.45	5,011.89	3,904.99
<b>Sub-total - Shareholders' funds</b>	<b>4,693.34</b>	<b>4,443.20</b>	<b>5,306.64</b>	<b>4,199.74</b>
<b>Preference Shares issued by Subsidiary Companies</b>	-	-	-	771.76
<b>Minority Interest</b>	-	-	259.57	473.10
<b>Non-current liabilities</b>				
Long-Term Borrowings	80.41	346.45	80.41	346.45
Deferred Tax Liability	-	8.23	1.84	108.13
Other Non-Current Liabilities	0.64	0.34	0.64	0.34
Long term Provisions	92.02	79.42	147.70	114.90
<b>Sub-total - Non-current liabilities</b>	<b>173.07</b>	<b>434.44</b>	<b>230.59</b>	<b>569.82</b>
<b>Current Liabilities</b>				
Short-term Borrowings	142.67	85.62	209.11	390.37
Trade Payables	322.80	175.40	620.97	531.07
Other Current Liabilities	326.15	218.79	488.76	348.63
Short-term Provisions	16.16	60.94	31.59	92.31
<b>Sub-total - Current liabilities</b>	<b>807.78</b>	<b>540.75</b>	<b>1,350.43</b>	<b>1,362.38</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5,674.19</b>	<b>5,418.39</b>	<b>7,147.23</b>	<b>7,376.80</b>
<b>ASSETS</b>				
<b>Non-current assets</b>				
<b>Fixed Assets</b>				
Property, plant and equipment	1,018.53	989.76	1,163.82	1,155.47
Intangible assets	143.21	175.89	1,642.81	1,400.00
Capital work-in-progress	7.68	18.00	12.42	18.00
	<b>1,169.42</b>	<b>1,183.65</b>	<b>2,819.05</b>	<b>2,573.47</b>
Deferred Tax Assets	80.14	-	-	-
Non-Current Investments	2,628.07	2,684.90	123.16	537.93
Long-term loans and advances	159.84	244.59	260.12	341.23
Other Non-Current Assets	1.75	1.76	4.79	1.76
<b>Sub-total - Non-current assets</b>	<b>4,039.22</b>	<b>4,114.90</b>	<b>3,207.12</b>	<b>3,454.39</b>
<b>Current Assets</b>				
Current Investments	308.72	315.08	480.83	765.26
Trade Receivables	800.81	668.53	1,914.80	1,849.52
Cash and Bank Balance	118.80	146.36	696.25	627.85
Short-term loans and advances	237.79	116.65	341.16	268.08
Other Current assets	168.85	56.87	507.07	411.70
<b>Sub-total - Current assets</b>	<b>1,634.97</b>	<b>1,303.49</b>	<b>3,940.11</b>	<b>3,922.41</b>
<b>TOTAL - ASSETS</b>	<b>5,674.19</b>	<b>5,418.39</b>	<b>7,147.23</b>	<b>7,376.80</b>

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**NOTES:**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on May 23, 2017.
- 2 The Company mainly operates in a single primary business segment and hence segment details are not required to be published.
- 3 The Company has an investment of Rs. 646.30 mn in two of its wholly owned subsidiaries and has also extended loans and advances of Rs. 9.52 million to these subsidiaries as on March 31, 2017. The net worth of these subsidiaries have declined. These investments are for long term and of strategic nature. As the management is confident of turning around the subsidiaries in the near future, provision for diminution in the value, if at all required is not made.
- 4 The Hon'ble High Court of Bombay has approved a scheme of amalgamation between the Company and its subsidiaries i.e. Datamatics Software Services Limited (DSSL) and Datamatics Vista Info Systems Limited (DVISTA) Vide its order dated April 22, 2016. The Scheme has been made effective on May 13, 2016 with an appointed date of April 1, 2015.  
Pursuant to the Scheme of Amalgamation, DSSL and DVISTA have been amalgamated with the Company and accordingly all the assets and liabilities of DSSL and DVISTA were transferred to and vested in the Company, without any consideration and on going concern basis, with effect from April 1, 2015 (the appointed date).  
Hence the standalone results for quarter ended March 31, 2016 include the quarterly results of the Company with DSSL and DVISTA.  
Accordingly the standalone results of the Company for the quarter ended March 31, 2017 are not comparable with those of corresponding previous period.
- 5 Exceptional Item - Standalone - Exceptional Item - Standalone - a) Datamatics Global Services GmbH (DGSG), a subsidiary Company has filed for voluntary winding up/liquidation/de registration procedure in Financial year 2015-16. In view of this, the Company has made further provision for diminution to the extent of balance appearing in respective investment of Rs. 130.23 mn (65.66 mn) under exceptional item.  
b) Datamatics Technologies UK Limited (DTUK), a subsidiary Company in the UK had filed for voluntary winding up / liquidation and the same was liquidated during the year ended March 31, 2017. Accordingly, the Company has written off its investment in DTUK and an amount of Rs. 23.89 mn has been shown as an exceptional item.
- 6 Exceptional Item - Consolidated - a) A subsidiary of the Company, had issued preference shares worth Rs. 771.76 million to outside shareholders in earlier year. During the year, the same was purchased / bought back by the Company/subsidiary for Rs. 217.80 million and Rs. 250 million respectively, resulting in total exceptional gain of Rs. 303.96 million. Considering the fact that preference shares are a financial liability and bought back from outside shareholders, the resultant gain is recognised as exceptional gain in the Consolidated Financial Result.  
b) One of the step down subsidiary also discontinued its business. Hence the Company has provided for loss of Rs. 32.88 mn which is considered as exceptional item in consolidated financials.
- 7 Figures for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between the audited figures in respect of the full financial year and published year to date figure upto the third quarter of the relevant financial year.
- 8 The Board has recommended final dividend of Rs. 0.75 per equity share (i.e 15%) of the face value of Rs. 5 each for the financial year ended March 31, 2017.
- 9 Previous quarter/year figures have been appropriately regrouped and reclassified wherever necessary to conform to the current quarter/year presentations.

For and on behalf of the Board  
Datamatics Global Services Limited



Rahul L. Kanodia  
Vice Chairman & CEO

Place : Mumbai  
Date : May 23, 2017

# Datamatics Global Services Limited

Regd. Office :  
Knowledge Centre, Plot No. 58, Street No.17, MIDC,  
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Tel. : +91 (22) 6102 0000/1/2 • Fax : +91 (22) 2834 3669  
CIN : L72200MH1987PLC045205  
www.datamatics.com



Dated 23.05.2017

To,

Corporate Communication Department

BSE Limited

Phiroze Jeejeeboy Towers

Dalal Street, Mumbai – 400 001

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra (East) Mumbai 400 051

Sir,

**Reg: Auditors Report on Audited Financial Results – Unmodified Opinion**

We hereby confirm that pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Auditors' Report on Audited Financial Results of the Datamatics Global Services Limited for the year ended March 31, 2017 approved at the Board Meeting held on 23<sup>rd</sup> May, 2017 is with Unmodified Opinion.

Please take on record of the same.

For Datamatics Global Services Limited

  
Sandeep Mantri  
(Chief Financial Officer)