

# Datamatics Global Services Limited

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August 04, 2016

To,

Corporate Communication Department  
BSE Limited  
Phiroze Jeejeeboy Towers  
Dalal Street, Mumbai - 400 001

Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East) Mumbai 400 051

**Sub: Board Meeting Outcome**  
**BSE Scrip Code: 532528 | NSE Code: DATAMATICS**

Dear Sir/Madam,

The Board of Directors of the Company has, at its Meeting held today, i.e. Thursday, August 04, 2016, inter alia, considered and approved the Unaudited Financial Results for the quarter ended June 30, 2016.

Pursuant to Regulation 33(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, attached herewith please find the Unaudited Financial Results alongwith the Limited Review Report for the quarter ended June 30, 2016.

The Meeting of Board of Directors commenced at 12.30 P.M and concluded at 3.30 P.M.

Kindly take the above on your record.

For Datamatics Global Services Limited

Divya Kumart  
Sr. VP. - Legal & Company Secretary



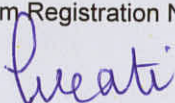


**Limited Review Report**

To,  
The **Board of Directors**  
DATAMATICS GLOBAL SERVICES LIMITED ("Company")

1. We have reviewed the accompanying statement of unaudited standalone financial results of **DATAMATICS GLOBAL SERVICES LIMITED ("Company")** for the quarter ended June 30, 2016 (the 'Statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Company has an investment of Rs. 670.18 million in three of its wholly owned subsidiaries and also extended loans and advances of Rs. 1.19 million to these subsidiaries as on June 30, 2016. The net worth of these subsidiaries has declined. We are given to understand that, these investments are for long term and of strategic nature and the management is confident of turning around the subsidiaries in the near future. In view of this, we are unable to comment on whether provision if any, for the diminution in the value of investments is required to be made.
4. During the Financial Year 2015-16, Datamatics Global Services GmbH, a subsidiary company has filed for voluntary winding up / liquidation / de-registration procedure. As informed to us, the procedure generally takes at least a year and Subsidiary Company along with its subsidiary is currently carrying on its operations prior to closing as contractually/statutorily required. The Company has already made provision for diminution in value of investment to the tune of Rs. 65.66 million. As per the management, further provision will be made once the net realisable assets will be ascertained. In view of this, the said investment has been stated at cost net of provision (i.e. Rs. 130.29 million) as at June 30, 2016.
5. Based on our review conducted and read together with paragraph 3 & 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP  
Chartered Accountants  
Firm Registration No: 104746W/W100096

  
Arati Parmar  
Partner  
Membership No.: 102888  
Place: Mumbai  
Date: 4<sup>th</sup> August, 2016





**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016**

(Rupees in millions)

	STAND ALONE				CONSOLIDATED			
	Quarter Ended			Previous year ended	Quarter Ended			Previous year ended
	30.06.2016	31.03.2016	30.06.2015	31.03.2016	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
<b>Income from Operations</b>								
1 Net Sales / Income from Operations	706.05	1,351.83	465.18	2,816.09	2,093.33	2,202.63	1,980.70	8,161.78
<b>Total income from operations (net)</b>	<b>706.05</b>	<b>1,351.83</b>	<b>465.18</b>	<b>2,816.09</b>	<b>2,093.33</b>	<b>2,202.63</b>	<b>1,980.70</b>	<b>8,161.78</b>
<b>2 Expenses</b>								
a) Employees benefits expense	436.07	821.88	261.65	1,651.27	1,256.01	1,264.88	1,225.62	5,056.01
b) Services rendered by Business Consultants and Others	42.35	87.72	23.71	152.13	235.15	317.69	236.78	1,001.11
c) Depreciation and amortisation expense	31.91	49.74	23.18	123.39	70.05	92.77	58.15	269.28
d) Other expenses (net)	144.36	222.46	93.73	522.86	355.56	368.96	353.46	1,371.98
<b>Total expenses</b>	<b>654.69</b>	<b>1,181.80</b>	<b>402.27</b>	<b>2,449.65</b>	<b>1,916.77</b>	<b>2,044.30</b>	<b>1,874.01</b>	<b>7,698.38</b>
3 Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	51.36	170.03	62.91	366.44	176.56	158.33	106.69	463.40
4 Other Income (net)	26.65	41.69	35.26	117.08	40.00	44.78	48.65	135.92
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	78.01	211.72	98.17	483.52	216.56	203.11	155.34	599.32
6 Finance costs	11.94	10.18	15.75	55.27	16.45	12.22	18.54	66.61
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	66.07	201.54	82.42	428.25	200.11	190.89	136.80	532.71
8 Exceptional Items	-	65.66	-	65.66	-	-	-	-
9 Profit from Ordinary Activities before tax (7-8)	66.07	135.88	82.42	362.59	200.11	190.89	136.80	532.71
10 Tax Expense (including deferred tax and MAT Credit)	14.09	51.82	16.66	87.66	30.51	44.61	36.98	137.55
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	51.98	84.06	65.76	274.93	169.60	146.28	99.82	395.16
12 Extraordinary Item	-	48.59	-	48.59	-	48.59	-	48.59
13 Net Profit (+) / Loss (-) for the period (11+12)	51.98	132.65	65.76	323.52	169.60	194.87	99.82	443.75
14 Minority Interest	-	-	-	-	2.15	7.64	2.07	(4.57)
15 Net Profit/Loss after taxes, minority interest (13-14)	51.98	132.65	65.76	323.52	167.45	187.23	97.75	448.32
16 Paid-up equity share capital (Face Value per share Rs. 5/-)	294.75	294.75	294.75	294.75	294.75	294.75	294.75	294.75
17 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	4,148.45	-	-	-	3,904.99
18 Earnings Per Share (EPS) (before extraordinary items) (Not Annualised)								
- Basic	0.88	1.43	1.12	4.66	2.84	2.48	1.66	6.70
- Diluted	0.88	1.43	1.12	4.66	2.84	2.50	1.66	6.55
19 Earnings Per Share (EPS) (after extraordinary items) (Not Annualised)								
- Basic	0.88	2.25	1.12	5.49	2.84	3.18	1.66	7.61
- Diluted	0.88	2.25	1.12	5.49	2.84	3.20	1.66	7.45



*[Handwritten Signature]*

**NOTES:**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on August 04, 2016.
- 2 The Company mainly operates in a single primary business segment and hence segment details are not required to be published.
- 3 The Company has an investment of ₹ 670.18 million in three of its wholly owned subsidiaries and has also extended loans and advances of ₹ 1.19 million to these subsidiaries as on June 30, 2016. The net worth of these subsidiaries have declined. These investments are for long term and of strategic nature. As the management is confident of turning around the subsidiaries in the near future provision for diminution in the value, if at all required is not made.
- 4 The Hon'ble High Court of Bombay has approved a scheme of amalgamation between the company and its subsidiaries i.e. Datamatics Software Services Limited (DSSL) and Datamatics Vista Info Systems Limited (DVISTA) Vide its order dated April 22, 2016. The Scheme has been made effective on May 13, 2016 with an appointed date of April 1, 2015. Pursuant to the Scheme of Amalgamation, Datamatics Software Services Limited (DSSL) and Datamatics Vista Info Systems Limited (DVISTA) have been amalgamated with the company and accordingly all the assets and liabilities of DSSL and DVISTA were transferred to and vested in the Company, without any consideration and on going concern basis, with effect from April 1, 2015 (the appointed date). Hence the standalone results for quarter ended June 30, 2016 include the quarterly results of the company with DSSL and DVISTA. Accordingly the standalone results of the company for the quarter ended June 30, 2016 are not comparable with those of corresponding previous period.
- 5 Datamatics Global Services GmbH (DGSG), a subsidiary Company along with its subsidiary Datamatics Global Solutions GmbH (DGSOLG) have filed for voluntary winding up/liquidation/de registration procedure in Financial year 2015-16. This procedure generally takes atleast a year. Considering this fact, DGSG along with its subsidiary viz. DGSOLG is currently carrying on its operations prior to closing as contractually/statutorily required. The Company has already made provision for diminution in value of investment to the tune of Rs. 65.66 mn. Further provision will be made once the net realisable assets will be ascertained.
- 6 The Statutory auditors have conducted limited review of the standalone results of the Company for the quarter ended June 30, 2016 as required by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 7 Previous quarter/year figures have been appropriately regrouped and reclassified wherever necessary to conform to the current quarter/year presentations.

For and on behalf of the Board  
Datamatics Global Services Limited



A handwritten signature in blue ink, appearing to read "Rahul L. Kanodia".

Rahul L. Kanodia  
Vice Chairman & CEO

Place : Mumbai  
Date : August 04, 2016