

Datamatics Global Services Limited

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July 01, 2017

To

Corporate Communication
Department
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street, Mumbai - 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East) Mumbai 400 051.

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

BSE Scrip Code: 532528 | NSE Code: DATAMATICS

Dear Sir/Madam,

We would like to intimate that the Company has acquired Board control and will acquire 71.1% Equity Stake i.e. 39,10,000 fully paid Equity Shares of Rs. 1/- each in Techjini Solutions Private Limited. The details of the said acquisitions are as mentioned below:

1. Name of the target entity.	Techjini Solutions Private Limited.
2. Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Techjini Solutions Private Limited is an Independent Company. The Promoter / Promoter Group / Group Companies of the Company have no interest in the Target Entity. Therefore, the proposed acquisition shall not fall within related party transactions(s).
3. Industry to which the entity being acquired belongs.	IT / Software.



<p>4. Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).</p>	<p>The objective of this acquisition is to further strengthen Datamatics' enterprise mobility offerings through target Company's range of smart technology solutions.</p> <p>It will enable the acquirer and target Company to offer wider and comprehensive suite of solutions to their existing customers and expand operations in India and US.</p>
<p>5. Brief details of any governmental or regulatory approvals required for the acquisition.</p>	<p>Not Applicable.</p>
<p>6. Indicative time period for completion of the acquisition.</p>	<p>The Company has acquired Board control with effect from July 01, 2017.</p> <p>Additionally, Company will also acquire 71.1% Equity Stake on or before July 30, 2017.</p>
<p>7. Nature of consideration - whether cash consideration or share swap and details of the same.</p>	<p>Cash Consideration.</p>
<p>8. Cost of acquisition or the price at which the shares are acquired.</p>	<p>Approximately INR 39,10,00,000/- (INR Thirty Nine Crores Ten Lakhs only).</p>
<p>9. Percentage of control / shareholding / acquired and / or number of shares acquired.</p>	<p>Percentage of Control Acquired - Majority control through Board with effect from July 01, 2017;</p> <p>Percentage of Equity Shareholding to be acquired - 71.1% Equity Shareholding on or before July 30, 2017;</p> <p>Number of Equity Shares to be acquired - 39,10,000 on or before July 30, 2017.</p>

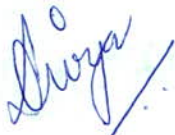


<p>10. Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).</p>	<p>Techjini Solutions Private Limited was incorporated on December 27, 2005 and is having its headquarters at Bangalore.</p> <p>Techjini Solutions Private Limited is a boutique mobile and web application development company which caters to Fortune 500 companies across business verticals such as media, engineering, manufacturing and start-ups.</p> <p>Details of Turnover:</p> <p>Standalone Turnover of last 3 years: 2016-17: ₹ 32.06 Crores 2015-16: ₹ 26.05 Crores 2014-15: ₹ 14.70 Crores</p> <p>Consolidated Turnover of last 3 years: 2016-17: ₹ 35.02 Crores 2015-16: ₹ 27.73 Crores 2014-15: ₹ 16.11 Crores</p>
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Thanking you,

Yours faithfully,

For Datamatics Global Services Limited



R Divya Kumat
 Sr. VP. - Legal and Company Secretary

