

Datamatics Global Services Limited

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May 14, 2019

To,

Corporate Communication Department
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street, Mumbai – 400 001
BSE Scrip Code: 532528

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East) Mumbai 400 051.
NSE Code: DATAMATICS

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We would like to intimate that the Company has acquired balance 18.91% Equity Stake i.e. 10,40,000 fully paid Equity Shares of Rs. 1/- each in Datamatics Digital Limited (Earlier known as Techjini Solutions Private Limited), the Subsidiary Company. The details of the said acquisitions are as mentioned below:

1. Name of the target entity.	Datamatics Digital Limited.
2. Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Yes. The transaction is at arm's length. Datamatics Digital Limited is subsidiary of the Company.
3. Industry to which the entity being acquired belongs.	IT / Software.



<p>4. Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).</p>	<p>The objective of this acquisition is to further strengthen Datamatics' enterprise mobility offerings through target Company's range of smart technology solutions.</p> <p>It will enable the acquirer and target Company to offer wider and comprehensive suite of solutions to their existing customers and expand operations in India and US.</p> <p>With acquisition of balance equity stake, Datamatics Digital Limited is now Wholly owned subsidiary of the Company.</p>
<p>5. Brief details of any governmental or regulatory approvals required for the acquisition.</p>	<p>Not Applicable.</p>
<p>6. Indicative time period for completion of the acquisition.</p>	<p>On or before 30-05-2019.</p>
<p>7. Nature of consideration - whether cash consideration or share swap and details of the same.</p>	<p>Cash Consideration.</p>
<p>8. Cost of acquisition or the price at which the shares are acquired.</p>	<p>INR 10,40,00,000/- (INR Ten Crore Forty Lakhs only).</p>
<p>9. Percentage of control / shareholding / acquired and / or number of shares acquired.</p>	<p>Percentage of Equity Shareholding - 18.91% Equity Shareholding.</p> <p>Number of Equity Shares - 10,40,000.</p>



<p>10. Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).</p>	<p>Datamatics Digital Limited was incorporated on December 27, 2005.</p> <p>Datamatics Digital Limited is a boutique mobile and web application development company which caters to Fortune 500 companies across business verticals such as media, engineering, manufacturing and start-ups.</p> <p>Details of Turnover:</p> <p>Standalone Turnover of last 3 years: 2017-18: ₹ 35.38 Crores 2016-17: ₹ 32.06 Crores 2015-16: ₹ 26.05 Crores</p> <p>Consolidated Turnover of last 3 years: 2017-18: ₹ 39.26 Crores 2016-17: ₹ 35.02 Crores 2015-16: ₹ 27.73 Crores</p>
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Thanking you,

Yours faithfully,

For Datamatics Global Services Limited



Divya Kumat
 EVP, Chief Legal Officer and Company Secretary

