

# DATAMATICS

January 5, 2023

To,

Corporate Communication Department  
BSE Limited  
Phiroze Jeejeeboy Towers,  
Dalal street, Mumbai - 400 001.  
BSE Scrip Code : 532528

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051.  
Symbol : DATAMATICS

**Sub.: Intimation of Credit Rating under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Credit Rating letter received from ICRA Limited.

Kindly take the above on your record.

Thanking you,

**For Datamatics Global Services Limited**

**Divya Kumat**  
**EVP, Chief Legal Officer and Company Secretary**  
**(FCS: 4611)**

DATAMATICS GLOBAL SERVICES LTD.

Knowledge Centre, Plot 58, Street No. 17, MIDC, Andheri (East), Mumbai - 400 093. INDIA | Tel: +91 (22) 6102 0000/1/2  
| Fax : +91 (22) 2834 3669 | CIN: L72200MH1987PLC045205 | [business@datamatics.com](mailto:business@datamatics.com) | [www.datamatics.com](http://www.datamatics.com)



ICRA

ICRA Limited

**Ref: ICRA/Datamatics Global Services Limited/04012023/1**

**Date: January 4,2023**

**Mr. Sandeep Mantri**

Chief Financial Officer  
Datamatics Global Services Limited  
Knowledge Centre  
Plot No. 58, Street No. 17,  
Andheri (East), Mumbai – 400 093

**Dear Sir,**

**Re: Surveillance of ICRA-assigned Credit Rating for Rs. 170.0 crore Bank Facilities and Enhancement of Rs. 10.0 Crore Bank facility of Datamatics Global Services Limited.**

Please refer the Rating Agreement/Statement of Work dated **November 22,2021** between ICRA Limited (“ICRA”) and your company, whereby, ICRA is required to review the ratings assigned to your company on an annual basis or as and when the circumstances so warrant. Further, please refer Statement of work dated December 26,2022 bank facilities seeking an enhancement of the captioned limit(s) of bank facilities of your company from Rs. 170.0 crore to Rs. 180.0 crore.

Please note that the Rating Committee of ICRA, after due consideration, has reaffirmed the long term rating of **[ICRA] A+ (pronounced ICRA A plus)** and short-term rating of **[ICRA]A1+ (pronounced as ICRA A one plus)** assigned earlier to the Rs. 170.0 crore Bank Facilities of your Company and has assigned a long-term rating of **[ICRA] A+ (pronounced ICRA A plus)** and a short-term rating of **[ICRA] A1+ (pronounced ICRA A one plus)** to the captioned Bank facilities (“Rating”) of Rs 10.0 crore. The Outlook on the long-term rating is **Stable**. For Rating definition(s), please refer to ICRA website at [www.icra.in](http://www.icra.in).

In any of your publicity material or other document wherever you are using the above Rating(s), it should be stated as **[ICRA]A+ (Stable)/[ICRA]A1+**.

The aforesaid Rating(s) will be due for surveillance any time before **December 28, 2023**. However, ICRA reserves the right to review and/or, revise the above Rating(s) at any time on the basis of new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the Rating(s). Therefore, request the lenders and investors to visit ICRA website at [www.icra.in](http://www.icra.in) for latest Rating(s) of the Company.

The Rating(s) are specific to the terms and conditions of the bank facilities as indicated to us by you, and any change in the terms or size of the same would require a review of the Rating(s) by us. In case there is any change in the terms and conditions or the size of the rated bank facilities, the same must be brought to our notice before the bank facilities is used by you. In the event such changes occur after the Ratings have been assigned by us and their use has been confirmed by you, the Ratings would be subject to our review, following which there could be a change in the Ratings previously assigned. **Notwithstanding the foregoing, any change in the over-all limit of the bank facilities from that specified**

Building No. 8, 2<sup>nd</sup> Floor, Tower

A

DLF Cyber City, Phase II

Gurugram – 122002, Haryana

Registered Office: B-710, Statesman House, 148, Barakhamba Road, New Delhi 110001.Tel. :+91.11.23357940-45

Tel.: +91.124 .4545300

CIN :

L749999DL1991PLC042749

Website: [www.icra.in](http://www.icra.in)

Email: [info@icraindia.com](mailto:info@icraindia.com)

Helpdesk: +91 9354738909

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in the first paragraph of this letter would constitute an enhancement that would not be covered by or under the said Rating Agreement.

ICRA reserves the right to review and/or, revise the above Rating(s) at any time on the basis of new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the Rating(s) assigned.

The Rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated [Instrument] availed/issued by your Company. The Rating(s) assigned to the bank facilities of your Company shall require revalidation if there is any change in the size or structure of the rated bank facilities.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the Company with any lender(s) / investor(s). Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,

Yours sincerely,

For ICRA Limited

**SHAMSHER DEWAN**

Digitally signed by SHAMSHER DEWAN  
DN: c=IN, st=Haryana,  
2.5.4.20=f7edd8eb94005613abbab3d4ee44c5380ca6b99ba20305b2699454530eaf177d,  
postalCode=122002, street=A-2/302, SAHARA GRACE, MG ROAD, BEHIND SAHARA MALL,  
SECTOR-28, CHAKA/RUPURJIDAI,  
serialNumber=81e81be534b3742395e1a44de665d623b04c02b277af54e355b5ba70d01f1  
Sbd\_o=Personal, cn=SHAMSHER DEWAN,  
pseudonym=8e5d0ce405ee4428088abe21bc5a37d  
Date: 2023.01.05 11:23:25 +05'30'

**Shamsher Dewan**

Senior Vice President & Group Head : Corporate Ratings

[shamsherd@icraindia.com](mailto:shamsherd@icraindia.com)

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## Appendix -A

### Instrument Details

Details of Bank Limits Rated by ICRA (Rated on Long-term/short term Scale)	Amount(Rs. crore)	Rating	Rating Assigned on
Long-term / Short-term Fund based/Non-fund Based Limits			
ICICI Bank	70.0	[ICRA]/A+(Stable)/[ICRA]A1+	December 29,2022
Citi Bank	40.0		
Kotak Mahindra Bank	20.0		
HDFC bank	50.0		
<b>Total</b>	<b>180.0</b>		

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