

Datamatics Global Services Limited

Regd. Office :
Knowledge Centre, Plot No. 58, Street No.17, MIDC,
Andheri (East), Mumbai - 400 093. INDIA
Tel. : +91 (22) 6102 0000/1/2 • Fax : +91 (22) 2834 3669
CIN : L72200MH1987PLC045205
www.datamatics.com



December 12, 2019

To,

Corporate Communication Department
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street, Mumbai – 400 001
BSE Scrip Code: 532528

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East) Mumbai 400 051.
NSE Code: DATAMATICS

Sub: Intimation under Regulation 30 of SEBI (LODR) Regulation, 2015 - Sale of shares held by CIGNEX Datamatics Corporation in CIGNEX Datamatics, Inc., Step-down subsidiary.

Dear Sir/Madam,

This is to inform you that, the Board of Directors of Datamatics Global Services Limited ("the Company") at their Meeting held on December 11, 2019, has approved, to divest the stake which is indirectly held by the Company in its Step Down and Material Foreign Subsidiary, namely CIGNEX Datamatics, Inc. (CIGNEX US), a corporation headquartered in USA to the buyer namely, Relevance Lab Pte Ltd, Singapore, having identification / registration no. 201115096G, subject to approval of the shareholders and all concerned statutory and regulatory authorities, as may be necessary.

It is clarified that the Company through its wholly-owned subsidiary i.e. Datamatics Global Technologies Limited, Mauritius holds 62.51% stake in Cignex Datamatics Corporation (CIGNEX BVI), a company incorporated under the laws of British Virgin Islands. CIGNEX BVI in turn holds 100% of the share capital of CIGNEX US.

The entire stake held by CIGNEX BVI in CIGNEX US will be sold to Relevance Lab Pte Ltd.

The details as required pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/IR/CFD/CMD/4/2015 dated September 09, 2015, is annexed as "**Annexure-A**".

Also, attached as "**Annexure – B**" is the Company's Press Release in this regard.

Request you to take note of the above.

For **Datamatics Global Services Limited**



Divya Kumart
EVP, Chief Legal Officer & Company Secretary

Annexure – A

Sr. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	<p>The turnover and Net-worth of CIGNEX US, on a standalone basis is INR 1,527.95 Million and INR 280.02 million respectively, for the year ended 31 March 2019. CIGNEX US has 5 (five) subsidiaries. Including the said subsidiaries, the turnover and net worth of Cignex US on a consolidated basis is approximately INR 1,957.22 million and INR 646.07 million respectively during the last financial year i.e. March 31, 2019.</p> <p>If measured on a standalone basis, CIGNEX US contributed to 13.48% of the total turnover of the Company and 4.52% of the net worth of the Company during the last financial year and if measured on a consolidated basis then, CIGNEX US contributed to 17.27% of the total turnover of the Company and 10.43% of the net worth of the Company during the last financial year (i.e. year ended on March 31, 2019).</p>
2.	Date on which the agreement for sale has been entered into	Share Purchase Agreement ("SPA") dated December 11, 2019.
3.	The expected date of completion of sale/disposal	Within 60 (sixty) days from date of execution of the Share Purchase Agreement, unless extended by agreement of parties.
4.	Consideration received from such sale/disposal	<p>CIGNEX BVI will receive:-</p> <p>a. 2,157,374 ordinary shares of no par value representing 21% of the total issued and paid-up share capital of Relevance Lab Pte Ltd; and</p> <p>b. Amount of current cash in CIGNEX US and all its subsidiaries excluding Duo Consulting, Inc. as on the completion date minus USD 1.96 million (adjusted towards working capital and other adjustments).</p>



Continuation

5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	<p>Relevance Lab Pte Ltd is a specialist IT services company with re-usable technology assets in the area of DevOps, Cloud, Automation, Digital, Service Delivery and Supply Chain Analytics that help global organizations achieve frictionless business by transforming their traditional Infrastructure, Applications and Data. Headquartered in Singapore, Relevance Lab has specialized IT professionals across its offices spread across India, US and Canada.</p> <p>The Buyer does not belong to the promoter / promoter group / group companies.</p>
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	The transaction is not a related party transaction.
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamations / merger shall be disclosed by the listed entity with respect to such slump sale.	Not applicable



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Annexure – B

*Press Release
For Immediate Release*

Datamatics to Strategically Divest its Stake in Cignex Datamatics Inc.

Mumbai, December 13, 2019: Datamatics Global Services Ltd. (DGSL), a global IT & BPM company, today announced that it strategically divested its stake in one of its subsidiaries - Cignex Datamatics Inc. The stake has been acquired by a Relevance Lab, a Singapore headquartered IT Services company through a share-swap arrangement.

Cignex Datamatics is a US-headquartered IT Services firm offering, Open Source, Cloud and Automation services. DGSL had 62.51% stake in Cignex Datamatics through its step-down subsidiary and it contributed to 17.27% of the total turnover of DGSL. As a result of this deal, the step-down subsidiary will hold 21% of the total stake in the combined entity.

Commenting on the occasion, **Mr. Rahul Kanodia, Vice-Chairman & CEO** said, "Relevance Lab has specialized offerings in the areas of Cloud & DevOps service delivery which makes it a suitable partner for Cignex Datamatics. The combined entity will have a stronger portfolio and expanded digital offerings which will create value for shareholders." He further added, "This will also allow Datamatics management team to focus on its core IT & BPM offerings and emerging growth areas including RPA (Robotic Process Automation) & AFC (Automated Fare Collection)."

Mr. Raja Nagarajan, CEO, Relevance Lab commented, "We are delighted to welcome Cignex into the Relevance Lab family. Their capabilities in enabling digital transformation using open source & automation complement our cutting-edge offerings like RL Catalyst, Spectra & ServiceOne. The combined capabilities will enhance our offerings to provide frictionless business transformation solutions for an Enterprise."



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About Datamatics Global Services

Datamatics (BSE: 532528 / NSE: DATAMATICS) provides Intelligent Solutions for data-driven businesses to increase productivity and enhance customer experience. The company's portfolio of service offerings spans across Information Technology Services, Business Process Management, Engineering Services, and Big Data & Analytics all powered by Artificial Intelligence. It has established products in Robotics Process Automation, Advanced Analytics, Business Intelligence, and Automated Fare Collection. Datamatics services over 500 customers globally across Banking & Financial Services, Insurance, Healthcare, Manufacturing, International Organizations, and Media & Publishing.

Headquartered in Mumbai, the Company has a presence across 4 continents with major delivery centers in the USA, India, and the Philippines with an employee base of 10,000. To know more about Datamatics, visit www.datamatics.com

About Relevance Lab

Relevance Lab is a specialist IT services company with re-usable technology assets in the area of DevOps, Cloud, Automation, Digital, Service Delivery and Supply Chain Analytics that help global organizations achieve **Frictionless Business** by transforming their traditional Infrastructure, Applications, and Data. In the changing technology landscape and consumer preferences, using their platform based offerings of RL Catalyst, Spectra and ServiceOne, Relevance Lab enables global organizations to remove friction from their business by adopting "asset lite" growth model by leveraging Cloud (IAAS, PAAS, SAAS) to shift Capex to Opex; Automation to improve efficiency and reduce costs; Build an end-to-end ecosystem connecting Digital Products to backend ERP platforms & Agile Analytics to provide real-time business insights and improve customer experience. Incorporated in 2011 and headquartered in Singapore, Relevance Lab has specialized IT professionals across its offices spread across India, US and Canada. To know more about Relevance Lab, visit <https://www.relevancelab.com/>

For media queries, please contact:

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