

# HOW COMPANIES ARE INCREASING EFFICIENCY WITH PROCURE-TO-PAY BENCHMARKING

**PO PENETRATION**

Best-in-Class  
**>75%**

Laggards  
**<35%**

**PO CYCLE TIME**

Best-in-Class  
**5 DAYS**

Laggards  
**35-40 DAYS**

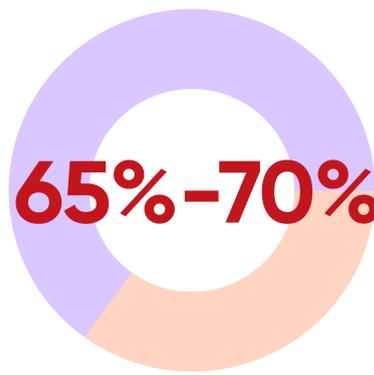
**INVOICE CYCLE TIME**

Best-in-Class  
**48 HOURS**

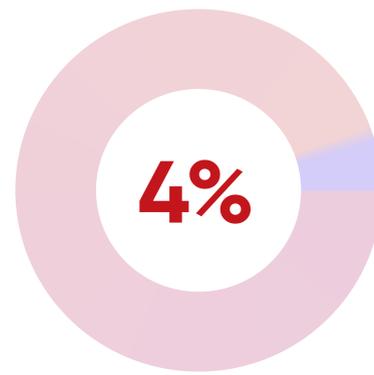
Laggards  
**65-70 DAYS**



15%-20% Savings Possible by Controlling Indirect Procurement



65-70% Maverick Spend for Businesses Without Automation



4% value spend of Indirect Procurement = 70% of invoices = 2/3rd of payables team's time

**Vendor Onboarding**

**>3** minutes with automation.  
**3 hours** manually



35-40% increase in bottom-line with Procure To Pay Automation