



**ACCOUNTS
PAYABLES
PROCESSING**

BUSINESS OVERVIEW

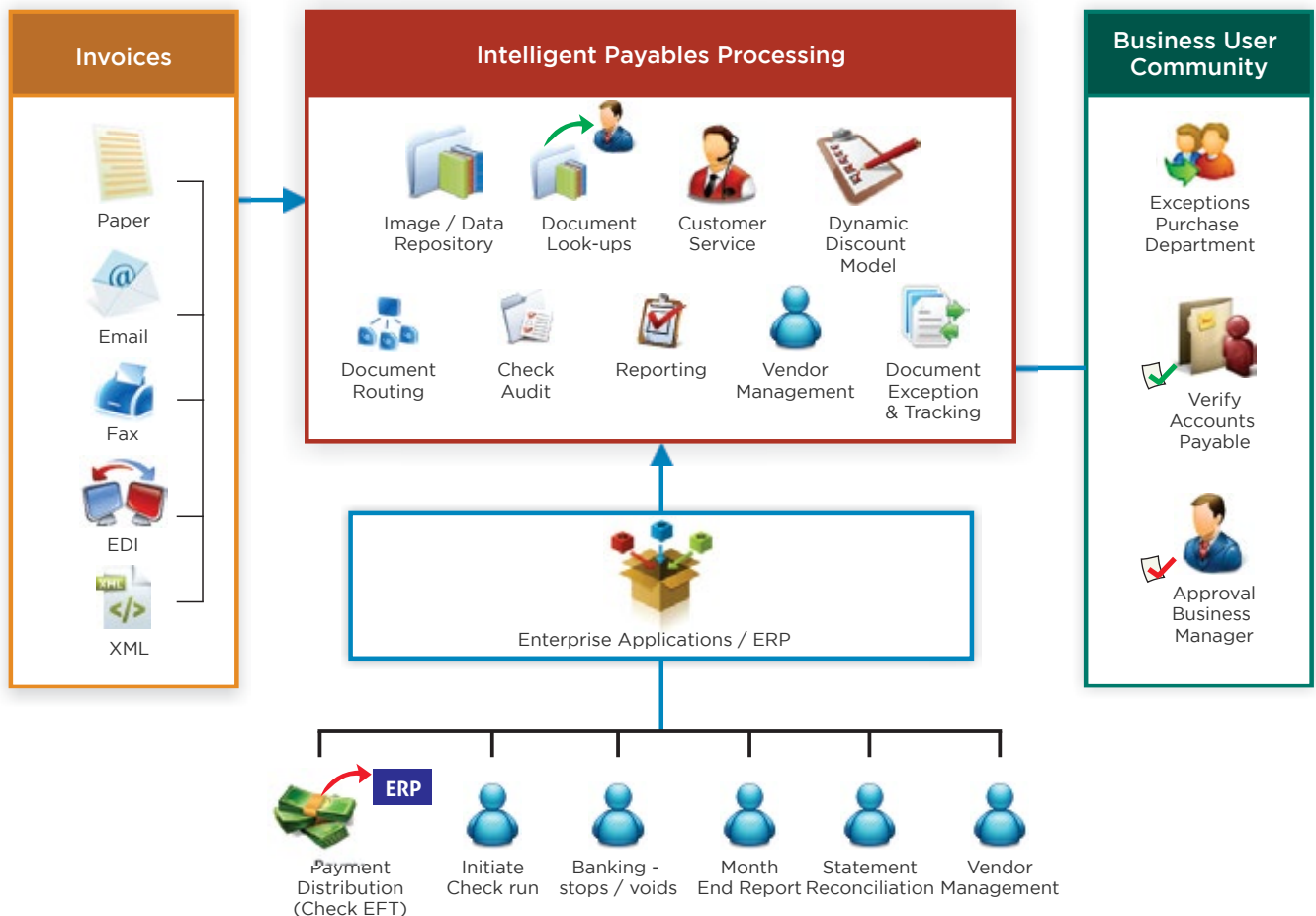
Research indicates that globally, over 80 million paper invoices are processed every year, at \$5 - \$50 per invoice, including direct & hidden costs. Slow manual processing leads to loss of early payment discounts & late payment penalties. Incorrect & multiple payments due to processing errors cause financial & reputation loss to the organizations. Moreover, organizations also struggle to comply with regulatory requirements.

Enterprises can reduce costs & improve compliance with better visibility & control of their accounts payables process. With intelligent technology leverage, the accounts payables process can be optimized to improve efficiency, minimize costs & enhance vendor relationships.

DATAMATICS' NEXT-GENERATION SOLUTION

- Automatic processing with intelligent workflow to improve compliance, accuracy & speed
- Intelligent payment scheduler to maximize discounts & avoid delay penalties
- Payables management portal with payment schedule dashboard, pay-hold-query decision features
- Three-point (PO, GRN & Invoice) validation, to avoid payment errors
- Seamless integration with existing enterprise applications
- Intelligent information mining & analytics for better customer insights
- Email & mobile alerts for better control

DATAMATICS' ACCOUNTS PAYABLE PROCESSING WORKFLOW



DATAMATICS' OFFERINGS

Consulting Solutions

- Business process optimization
- Spend insights
- Working capital optimization

Next-Generation Offerings

- Intelligent payments management workflow
- Auto-routing & approval, expense coding & audit trail
- Transparency of AP processes through web-based dashboards
- Email & mobile alerts
- Intelligent payables scheduler to maximize early payment discounts & avoid delay penalties

DATAMATICS' ADVANTAGE

PROVEN TRACK RECORD	- Processed in excess of 3 million invoices, handled 10 billion worth of payments, printed over 14 million checks & digitized over 9 million F&A documents annually, with over 1000 workflows for clients, spread across industries & geographies
DOMAIN EXPERTISE	- Cas & CPAs with experience & expertise in accounts payables domain
PLATFORM	- Intelligent workflow platform to improve processing speed & accuracy & reduce costs. Seamless integration with existing enterprise applications - SAS 70 Type II certified systems & processes for assurance of high quality & consistency. Next-generation technology for capture, processing, reporting & email & mobile alerts. Complete & ready compliance with ICD-10 codes & HIPAA

SUCCESS STORY

A Fortune 10 multinational conglomerate was facing high invoice holds, delayed payments, discount losses (35%), high supplier queries & slow processing speed (5 days). After a detailed assessment, Datamatics consultants identified sources of efficiency gaps. Invoice receipt, imaging & data capture was automated with i-Q (Datamatics' intelligent information capture, validation & interpretation solution). i-PM, an intelligent workflow solution, was deployed to manage data-flow for exceptions, approvals & statement reconciliation. The workflow also supports vendor maintenance & automated invoice posting with ERP integration.

This led to reduction in average invoice posting time from 120+ hours to 48 hours, invoice holds by 40% & discount lost cases by 86%. High accuracy & faster processing led to reduced supplier's queries. MIS reporting of buyer analytics for process improvements, not feasible earlier, is possible now.

ASSOCIATED SERVICES

<ul style="list-style-type: none">▪ Document Archival & retrieval▪ Document Indexing▪ Spend Analytics▪ Supplier Performance Metrics & Ratings	<ul style="list-style-type: none">▪ Order-to-Cash▪ Record to Report▪ Portal Solutions▪ vBusiness Intelligence▪ Enterprise Content Management
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KEY AWARDS & RECOGNITIONS

2019



2019 IBM Asia Pacific Excellence Award for Top Transformation Business Partner



Rail Analysis India Awards 2019 for Automated Fare Collection technology



CIO Choice 2019 Recognition for Robotic Process Automation

2018



Best Cognitive Technology Provider by Computer Society of India



7th Global Economic Summit 2018 - Services Category



NASSCOM Analytics Challenge 2018 - Fraud Detection Solution

ABOUT DATAMATICS

Datamatics is a technology company that builds intelligent solutions for data-driven enterprises to improve their productivity and customer experience.

The company portfolio spans across Information Technology Services, Business Process Management, Engineering Services and Big Data & Analytics, which are powered by Artificial Intelligence.

Datamatics also has established products in Robotics

Process Automation, Advanced Analytics, Business Intelligence and Automated Fare Collection. Datamatics services over 450 clients across diverse verticals including Banking & Financial Services, Insurance, Manufacturing, Transport, Travel & Hospitality, Media & Publishing, Retail, and e-Commerce. Headquartered in Mumbai, the company has strong presence in the USA, Australia, Asia, Europe, and the Middle East with global employee strength of 10,000+.

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