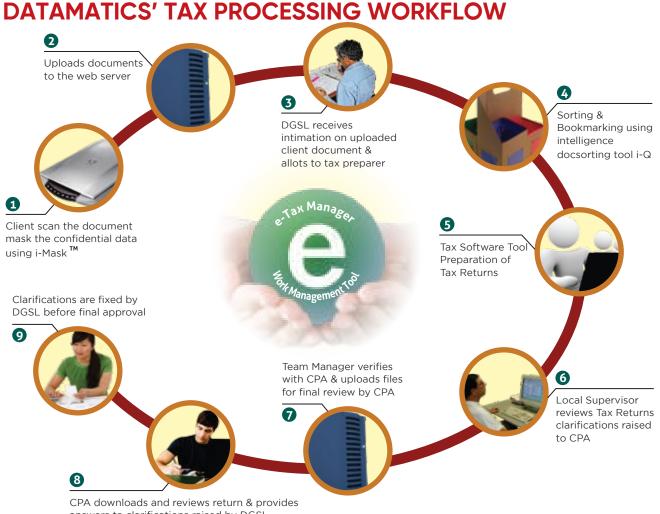# US TAX PROCESSING

BUSINESS OVERVIEW

Variation in tax laws across geographies along with seasonal spikes in volumes & shortage of skilled resources pose serious challenges to CPA firms & aggregators. Unstructured, often handwritten information received from clients in multiple formats adds to these woes. In many cases, clients have multiple sources of income & the information is not easy to track from the reams of paper documents that need to be processed. Despite tax preparation software options available in the market, a huge amount of manual effort is still required resulting in slow processing speed, high costs & increased human errors.

Most CPA firms & aggregators are looking for a solution to suit their needs for dynamic scalability, faster processing speed, better quality and lower costs. Intelligent technology has leveraged several CPA firms & aggregators address these challenges & enjoy breakthrough business benefits.

DATAMATICS' NEXT-GENERATION SOLUTION

Datamatics addresses these business challenges through its suite of Next Generation solutions, with frameworks & tools comprising:

— Intelligent document capture to auto capture structured/unstructured printed documents

— Intelligent document archival to auto organize & bookmark documents

— Sensitive information (like SSN) masking tool to address confidentiality

— Automated workflow for information capture, validation, processing & reporting, to enable real time information on the status of returns

— Smart blend of intelligent technology & on-site/offshore services model to address Regulation 7216 requirements

— Training tools & technology leverage to ensure scalability during tax season

DATAMATICS' TAX PROCESSING WORKFLOW

1 Client scan the document mask the confidential data using i-Mask ™

2 Uploads documents to the web server

3 DGSL receives intimation on uploaded client document & allots to tax preparer

4 Sorting & Bookmarking using intelligence docsorting tool i-Q

5 Tax Software Tool Preparation of Tax Returns

6 Local Supervisor reviews Tax Returns clarifications raised to CPA

7 Team Manager verifies with CPA & uploads files for final review by CPA

8 CPA downloads and reviews return & provides answers to clarifications raised by DGSL. Gives feedback / additional documents to DGSL

9 Clarifications are fixed by DGSL before final approval

e-Tax Manager
e
Work Management Tool

DATAMATICS' OFFERINGS

Intelligent workflow Tools	■ eTM Workflow solution incorporates entire workflow for return assignments, document sorting, tax return preparation & review ■ Intelligent iQ® bookmarking tool provides a sorted PDF of all source documents with bookmarks for easy navigation ■ i-Mask™ – a Social Security Number (SSN) masking tool for security
Tax Return preparation Services	■ Individuals: Form 1040, 1040A, 1040EZ, 1040NR ■ Partnerships: Form 1065 ■ Corporation: Form 1120, 1120S ■ Fiduciaries: Form 1041

THE DATAMATICS' ADVANTAGE

PROVEN TRACK RECORD
- Indepth experience in several client relationships spanning over 8 years
- Demonstrated ability to ramp up & train 300+ resources to manage peak season volume

DOMAIN EXPERTISE
- Well trained team of qualified professionals like CA, CPA & MBA etc.
- Highly experienced trainers with knowledge of latest tax amendments & US GAAP to ensure market relevant training of staff
- Mastery over all the widely used tax software in the United States (Prosystem, Go-system, Lacerte, Proseries and Ultra tax) & Canada (Tax Prep, Profile)

PLATFORM
- Intelligent workflow to improve processing speed, accuracy & reduce costs through seamless integration with other applications
- Intelligent automation technology for dynamic scalability through non-linearization of effort

SUCCESS STORY

A US-based "Top-20" full-service accounting, tax & advisory firm was facing a scalability challenge in coping with preparation of over 4000 individual tax returns (1040) for the core US Tax season. Hiring 100 temporary staff posed challenges in training, workstations & information security.

Datamatics automated workflow solution was deployed for intelligent capture, sorting, interpretation, archival & presentment of tax information documents. A dedicated project team with tax TM processing expertise would hire & swiftly train staff. iMask was deployed for masking social security numbers (SSN) & other confidential information. Interactive dashboards on a dedicated customer portal also provided real-time updates.

The client enjoyed faster turn-around & scalability from automation and 3 work shifts leveraging an onsite/offshore delivery model. Improved customer satisfaction was achieved due to high quality of processing along with 40% cost savings.

ASSOCIATED SERVICES

Tax Services	**Payment Processing**
■ Tax Processing – US & Canada ■ Tax QA service for leading Tax service providers	■ Accounts Payable (Invoice & Claims Processing) ■ Accounts Receivable

Book Keeping	**Information Management**
■ Accounting & Reporting ■ Write-up / Book keeping services – US & Canada	■ Content Management ■ Solutions Data warehousing Document Management & workflow solutions

KEY AWARDS & RECOGNITIONS

2019

2019 IBM Asia Pacific Excellence Award for Top Transformation Business Partner

Rail Analysis India Awards 2019 for Automated Fare Collection technology

CIO Choice 2019 Recognition for Robotic Process Automation

2018

Best Cognitive Technology Provider by Computer Society of India

7th Global Economic Summit 2018 – Services Category

NASSCOM Analytics Challenge 2018 – Fraud Detection Solution

ABOUT DATAMATICS

Datamatics is a technology company that builds intelligent solutions for data-driven enterprises to improve their productivity and customer experience.

The company portfolio spans across Information Technology Services, Business Process Management, Engineering Services and Big Data & Analytics, which are powered by Artificial Intelligence.

Datamatics also has established products in Robotics

Process Automation, Advanced Analytics, Business Intelligence and Automated Fare Collection. Datamatics services over 450 clients across diverse verticals including Banking & Financial Services, Insurance, Manufacturing, Transport, Travel & Hospitality, Media & Publishing, Retail, and e-Commerce. Headquartered in Mumbai, the company has strong presence in the USA, Australia, Asia, Europe, and the Middle East with global employee strength of 10,000+.

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