# PROCURE
# TO
# PAY

# BUSINESS OVERVIEW

Rapidly globalizing business environment & ever increasing business velocity are driving complexity of operations, changing supplier expectations & increasing pressures to cut costs on the finance controller's office. Increasingly stringent compliance norms & scarcity of good resources also add to these challenges.

With traditional supply chains & sourcing relationships evolving into global supply chains, the procure-to-pay (P2P) process is undergoing transformation. Existing large manual P2P operations are grossly inadequate to support the evolving business structures as the demands for better quality, faster processing & lower costs have become more intense.
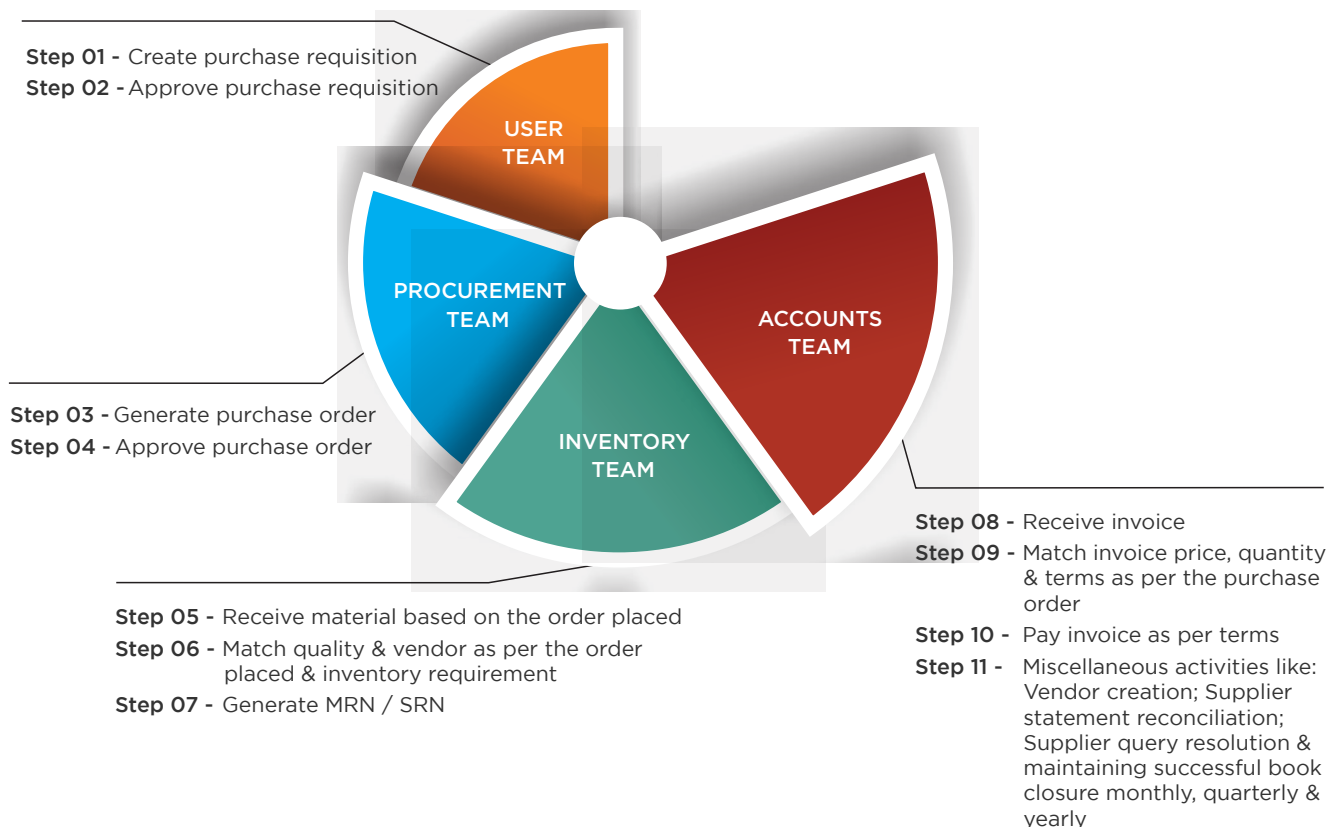
Intelligent use of information technology has helped many organizations globally to effectively address these new challenges & improve supplier relationships. Better access to information has helped many organizations to obtain better discounts on prompt payments, avoid delay penalties & double payments, achieve significant operational cost savings & negotiate better rates with their suppliers.

# DATAMATICS' NEXT-GENERATION SOLUTION

Datamatics Next Generation P2P solutions, representing an intelligent blend of domain expertise & advanced technology enables prompt payment processing through:

— Supplier Portals for real-time access to unified multivendor & multi-location information

— E-invoicing with faster turn-around, higher accuracy & lower cost

— Analytics to improve speed & quality of decisions & compliance reporting

— End-to-end automated capabilities through an intelligent workflow

# DATAMATICS' PROCURE-TO-PAY PROCESS

**Step 01 -** Create purchase requisition
**Step 02 -** Approve purchase requisition

USER TEAM

PROCUREMENT TEAM

ACCOUNTS TEAM

INVENTORY TEAM

**Step 03 -** Generate purchase order
**Step 04 -** Approve purchase order

**Step 05 -** Receive material based on the order placed
**Step 06 -** Match quality & vendor as per the order placed & inventory requirement
**Step 07 -** Generate MRN / SRN

**Step 08 -** Receive invoice
**Step 09 -** Match invoice price, quantity & terms as per the purchase order
**Step 10 -** Pay invoice as per terms
**Step 11 -** Miscellaneous activities like: Vendor creation; Supplier statement reconciliation; Supplier query resolution & maintaining successful book closure monthly, quarterly & yearly

# DATAMATICS' OFFERINGS

| | |
|---|---|
| **Consulting Solutions** | ■ Process re-engineering<br>■ Spend insights<br>■ Working capital optimization |

| | | |
|---|---|---|
| **Next-Gen Solutions** | ■ Purchase requisition & electronic PO generation<br>■ Automated data extraction<br>■ Tracked electronic hand-offs for resolution & approval | ■ Supplier query management<br>■ Intelligent expense coding<br>■ Transparency of P2P processes through web-based dashboards |

# THE DATAMATICS' ADVANTAGE

**PROVEN TRACK RECORD**
- P2P for multi-industry, multilingual, multi-customer platform executed globally with right shore model
- Working with Fortune-listed clients across industries for over 3 decades

**DOMAIN EXPERTISE**
- Experienced specialists including qualified CPA & CAs for strong domain understanding

**PLATFORM**
- Ability to work on industrystandard third-party platforms as per client's convenience
- Own workflow platform to reduce dependency on third party platforms, thereby reducing investments & driving faster solution implementation

# SUCCESS STORY

A Fortune-10 multinational conglomerate wanted to streamline their P2P process for higher efficiency. Their existing manual effort intensive process was causing high invoice holds, delayed payments, 35% discount loss, frequent supplier queries & over 5 days of processing time.

Datamatics process consultants mapped the existing processes & performed gap analysis to identify scope for optimization. A P2P process automation solution combined with right-shored services was proposed. Datamatics solution comprised invoice receipt TM TM automation, imaging, capture using 'iQ ' technology & ePM+ workflow automation tool to manage exceptions, approvals, statement reconciliation, vendor maintenance & ERP integration for automated posting. The solution was implemented in 8 weeks followed by 4 weeks of ramp up & steady state.

The solution reduced processing time from 5 days to 2 days, invoice holds from 60% to 40%, & discount lost cases from 35% to 5%. Supplier's queries also reduced substantially with faster processing & higher accuracy. Enhanced analytical capabilities enabled better business decisions.

# ASSOCIATED SERVICES

- Document Archival & Retrieval
- Document Indexing
- Supplier Performance Metrics & Ratings

- Order-to-Cash – Order processing, cash application, customer query management, credit verification & reconciliations
- Record-to-Report – General accounting, fixed assets, consolidations, reconciliations, financial planning & analytics, SOX compliance
- CFO Back-office Services

# KEY AWARDS & RECOGNITIONS

## 2019

2019 IBM Asia Pacific Excellence Award for Top Transformation Business Partner

Rail Analysis India Awards 2019 for Automated Fare Collection technology

CIO Choice 2019 Recognition for Robotic Process Automation

## 2018

Best Cognitive Technology Provider by Computer Society of India

7th Global Economic Summit 2018 – Services Category

NASSCOM Analytics Challenge 2018 – Fraud Detection Solution

## ABOUT DATAMATICS

Datamatics is a technology company that builds intelligent solutions for data-driven enterprises to improve their productivity and customer experience.

The company portfolio spans across Information Technology Services, Business Process Management, Engineering Services and Big Data & Analytics, which are powered by Artificial Intelligence.

Datamatics also has established products in Robotics

Process Automation, Advanced Analytics, Business Intelligence and Automated Fare Collection. Datamatics services over 450 clients across diverse verticals including Banking & Financial Services, Insurance, Manufacturing, Transport, Travel & Hospitality, Media & Publishing, Retail, and e-Commerce. Headquartered in Mumbai, the company has strong presence in the USA, Australia, Asia, Europe, and the Middle East with global employee strength of 10,000+.

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