

RECORD TO REPORT



BUSINESS OVERVIEW

Over the last decade, the financial reporting landscape has seen significant change. Finance executives face mounting pressure to increase the accuracy of financial reporting while decreasing turnaround time. Regulatory agencies have introduced a host of new standards & accounting rules changing materiality thresholds, requiring detailed schedules, & new disclosures for public filings.

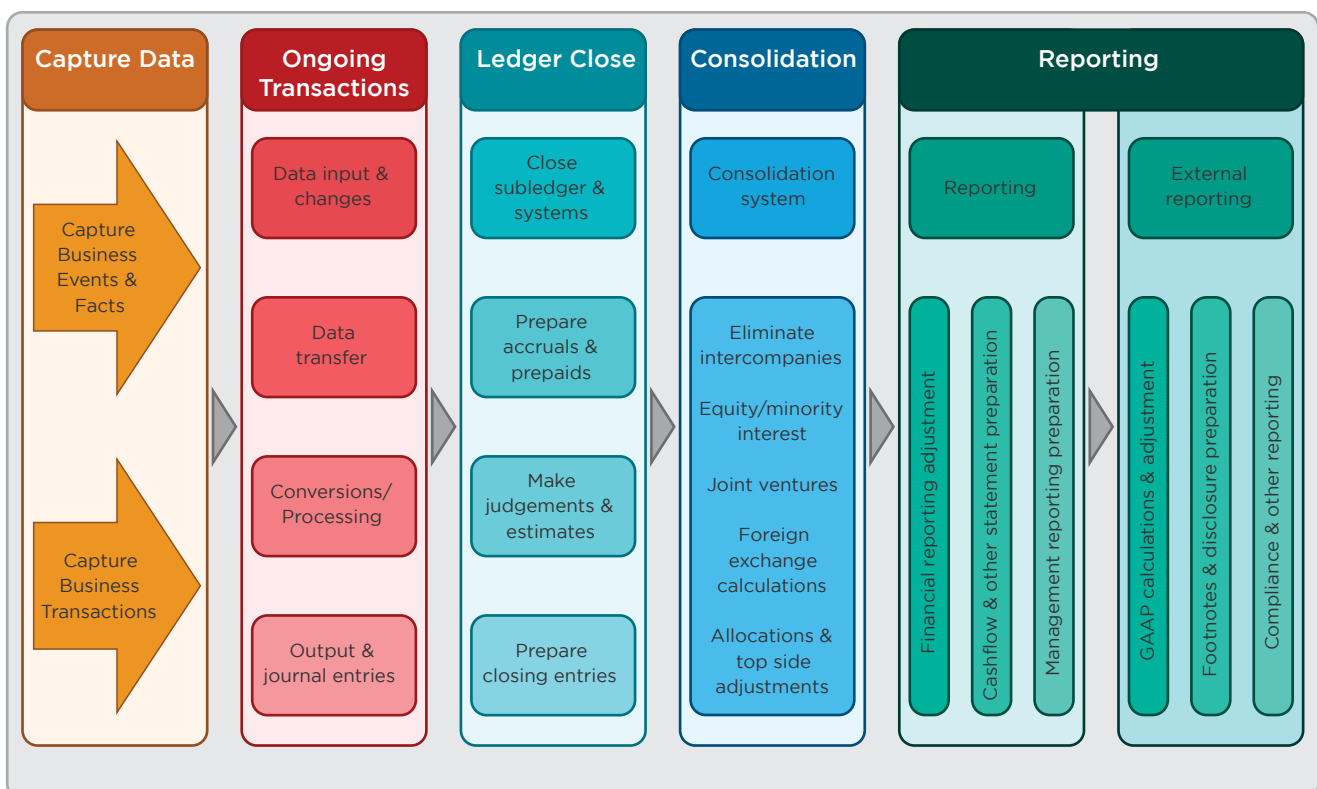
Some examples of the challenges faced by finance organizations today include:

- Typical public filings have grown from 10-15 pages to 75 or more to comply with the more detailed explanations required by regulators
- Quarterly submissions are due within 40 (earlier 45) days & annual filings due within 75 (earlier 90) days
- The convergence of U.S. GAAP, IFRS, & XBRL reporting requires new definitions for financial statements, needing more time & expense for technical accounting & financial reporting

DATAMATICS' NEXT-GENERATION SOLUTION

- Best of breed governance, risk and compliance alignment to enforce internal controls
- Intelligent work flow to streamline data flow and processing
- Analytics and Reporting
- Intelligent dashboard view for better information visibility
- Greater accuracy through automation with minimal scope for human errors

DATAMATICS' RECORD TO REPORT PROCESS WORKFLOW



DATAMATICS' OFFERINGS

Consulting Solutions

- Defining common chart of accounts
- Combine process & technology - for addressing SSAE 16
- Inter company reconciliation
- IFRS, US GAAP & major accounting standards

Next-Gen Solutions

- Automated data extraction
- Tracked Electronic hand offs for resolution & approval
- Customer query management
- Transparency of GL & Reporting processes through web based dashboards
- Automated workflow for faster turn-around

THE DATAMATICS' ADVANTAGE

PROVEN TRACK RECORD

- GL & Reporting for multi-industry, multi-lingual, multi-customer, multiaccounting standards platform executed globally with right shore model
- Working with Fortune-listed clients across industries for over 3 decades

DOMAIN EXPERTISE

- Experienced GL & Reporting specialists with layers of qualified CPA & CAs
- Ranked among the Global Top 20 Financial Services BPO providers by the International Association of Outsourcing Professionals (IAOP)

PLATFORM

- Ability to work on industry-standard third-party platforms as per client's convenience
- Datamatics' platform to reduce dependency on third party platforms, thereby reducing investments & driving faster solution implementation

SUCCESS STORY

A leading multinational publisher & information services company with a turnover of over €3.5 billion was facing challenges coping with the volume, accuracy & speed requirements. Their accounting team was struggling to keep pace with the high volumes of work on month-end journals, large number of bank accounts & associated reconciliations, analyzing over 60 GL accounts, & GL open reconciling items (more than 6 months ageing).

After a thorough process mapping & gap analysis, Datamatics proposed a solution for GL & reporting automation coupled with the right-shore processing centers. Journal reconciliation submissions & approval routing was automated. The solution allowed for transmitting journals into customer's ERP system to provide real time access to respective back-ups for approval & audit. Datamatics streamlined exception handling through an automated mechanism.

The solution resulted in reduction of open reconciling items from 6 to 2 months. Right-shoring model provided variable resources as required, offering scalability & a variablized costing model. Automation helped reduce month-end close & provide accurate monthly financial reporting with more than 99% accuracy.

ASSOCIATED SERVICES

- Document Archival & Retrieval
- Document Indexing
- Spend Analytics
- Supplier Performance Metrics & Ratings

- Procure to Pay – PO processing, PO & Non PO invoices matching & verification, Vendor Master Maintenance, Vendor Statement Reconciliation, Vendor Query Help Desk, check printing & posting to vendors
- Order to Cash – Order processing, cash application, customer query management, credit verification & reconciliations

KEY AWARDS & RECOGNITIONS

2019



2019 IBM Asia Pacific
Excellence Award for Top
Transformation Business
Partner



Rail Analysis India Awards
2019 for Automated Fare
Collection technology



CIO Choice 2019
Recognition for Robotic
Process Automation

2018



Best Cognitive Technology
Provider by Computer
Society of India



7th Global Economic
Summit 2018 – Services
Category



NASSCOM Analytics
Challenge 2018 – Fraud
Detection Solution

ABOUT DATAMATICS

Datamatics is a technology company that builds intelligent solutions for data-driven enterprises to improve their productivity and customer experience.

The company portfolio spans across Information Technology Services, Business Process Management, Engineering Services and Big Data & Analytics, which are powered by Artificial Intelligence.

Datamatics also has established products in Robotics

Process Automation, Advanced Analytics, Business Intelligence and Automated Fare Collection. Datamatics services over 450 clients across diverse verticals including Banking & Financial Services, Insurance, Manufacturing, Transport, Travel & Hospitality, Media & Publishing, Retail, and e-Commerce. Headquartered in Mumbai, the company has strong presence in the USA, Australia, Asia, Europe, and the Middle East with global employee strength of 10,000+.

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