

LOAN & MORTGAGE ORIGINATION



BUSINESS OVERVIEW

Global competition & compliance issues have increased the pressures in the mortgage industry. Mortgage industry being document intensive requires flexible processes that can help cut costs & streamline operations.

Essentials of mortgage industry are:

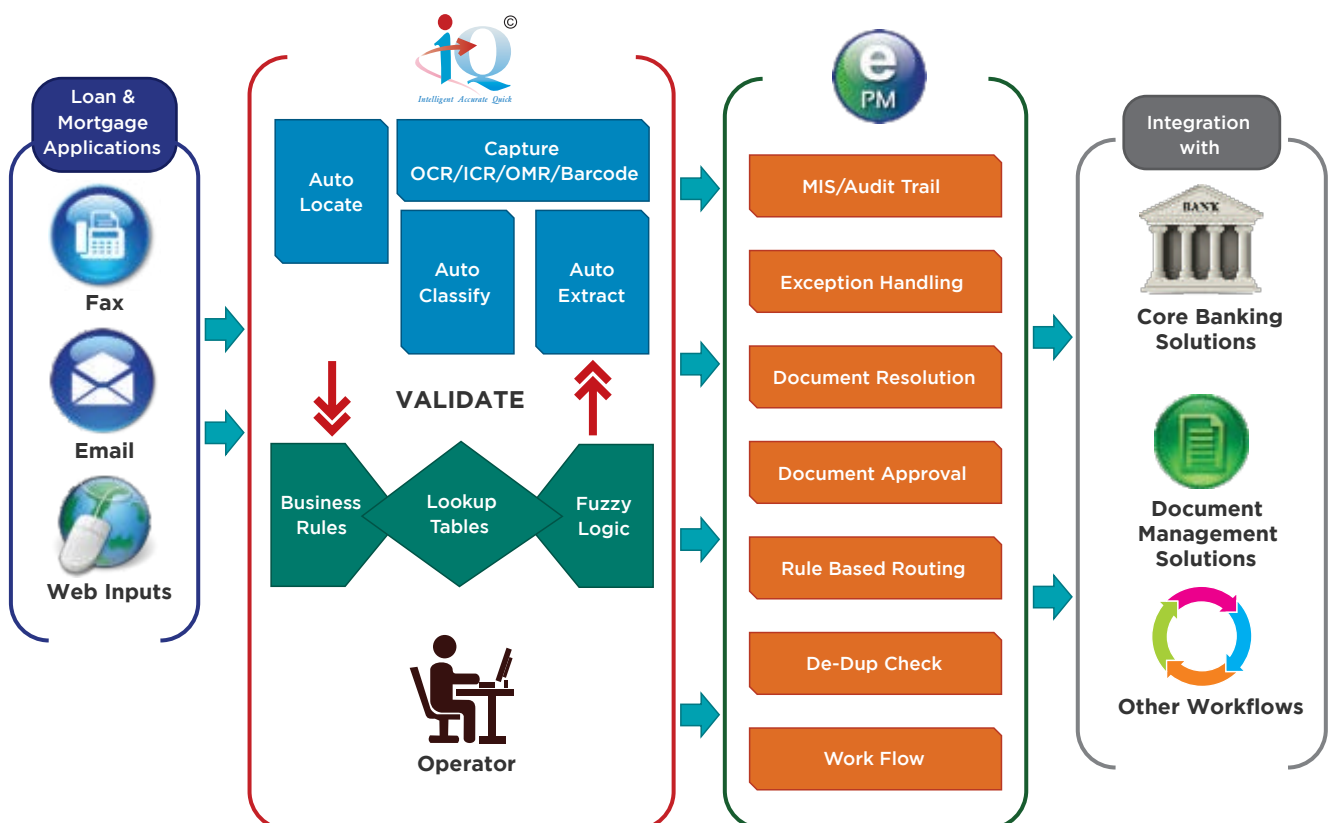
- Adherence to Dodd Frank Bill
- Faster turnarounds & higher accuracy to delight the customer
- Better cost management with progressively lower costs per loan
- Better risk management with strict regulatory compliance
- Seamless integration with existing ERP, customer management etc.

Handling mortgage processing in-house can leave you with little time to develop your business. Use of intelligent technology & services that can automatically classify & index document helps save time & cost along with successfully addressing compliances, better visibility & control of mortgage process. Thus ensuring satisfied customers to focus on core business.

DATAMATICS' NEXT-GENERATION SOLUTION

- Intelligent interpretation, helping mortgage businesses automate their end to end document lifecycle, optimize business processes, validate & route business information
- Datamatics uses a blend of technologies by combining platform based solutions along with outsourcing services for mortgage application processing that includes:
 - Onsite/offsite scanning of all structured & unstructured mortgage application
 - Classifying, using relevant data to identify certain document types
 - Indexing, using keywords to enable documents to be searchable & retrievable
 - Output conversion & data upload to client existing ERP, database or workflow system etc.
- Exception handling through an automated workflow mechanism, reporting & MIS requirements
- Dashboards & global access to web based platform for ubiquitous processing & real time monitoring

DATAMATICS' LOAN & MORTGAGE ORIGINATION PROCESSING SOLUTION



DATAMATICS' OFFERINGS

Consulting Solutions

- Process assessment
- Business process optimization
- Global benchmarks & best practices alignment

Services & Solutions

- De-centralized scanning & processing for high security
- SaaS-based intelligent electronic archival
- Analytics & data mining for enhanced customer view
- **End-to-End services:** collection, digitization, processing & reporting
- Configurable for industry specific requirements

Technology offerings

- **i-Q™:** Intelligent document processing platform
- **i-DART:** Intelligent records archival & management solution
- **i-PM:** Intelligent workflow & Business Process Management (BPM)

DATAMATICS' ADVANTAGE

PROVEN TRACK RECORD

- **Volume Flexibility:** Quickly ramp up or pare down resources to adjust production volumes needs
- **Enhanced effectiveness:** Highly enthusiastic & experienced workforce, paired with focus on process discipline, can significantly improve your process quality, efficiency, & turnaround time
- Global delivery capabilities with delivery center in Detroit & India

DOMAIN EXPERTISE

- **Third Party Objectivity:** Provide objective insight through our QC Services & deliver uncompromising process excellence that improves investor confidence & loan marketability
- Delivery through combination of solutions with platform driven outsourced services
- End to End capabilities through collection, processing, analytics & reporting

PLATFORM

- Intelligent platform to improve processing speed, accuracy & reduce costs, with seamless integration with existing enterprise applications
- Multi-dimensional real-time dashboards, multi-layer automated approval routing to streamline order processing time

SUCCESS STORY

One of the leading banks in US having full range of financial products & services was looking for efficient mortgage processing enabling faster loans at lower cost while adhering to data-security & quality compliances. Due to nature of Business, mortgage application are complex, time consuming & involve multiple documents like application form, salary slip, credit scores etc, These documents need to be classified & indexed & then uploaded to client document management system for processing & approvals.

To overcome existing challenges, Datamatics deployed in-house solution which facilitates auto location & auto classification of document type. The solution is web-based workflow for processing of received mortgage applications, with audit trail, real time tracking, MIS & reporting requirement. The output data with images is shared with customer & integrated automatically with client's existing document management solution. As a result of this project high scalability, lower processing cost & higher quality 99.95 % was achieved, hence end customer was satisfied due to quicker processing of loans & improved customer response time.

ASSOCIATED SERVICES

Retail Asset operations:

- Credit card application processing
- Trade Finance
- Account Receivables
- Cash Management

Retail Liabilities Operations:

- Account Opening
- Customer Service requests
- Account payable
- Receipt & verification of Depository Instruments

Other

- Analytics
- Workflow & BPM
- SaaS based document Archival & Retrieval
- Mailroom & Imaging Services

KEY AWARDS & RECOGNITIONS

2019



2019 IBM Asia Pacific
Excellence Award for Top
Transformation Business
Partner



Rail Analysis India Awards
2019 for Automated Fare
Collection technology



CIO Choice 2019
Recognition for Robotic
Process Automation

2018



Best Cognitive Technology
Provider by Computer
Society of India



7th Global Economic
Summit 2018 – Services
Category



NASSCOM Analytics
Challenge 2018 – Fraud
Detection Solution

ABOUT DATAMATICS

Datamatics is a technology company that builds intelligent solutions for data-driven enterprises to improve their productivity and customer experience.

The company portfolio spans across Information Technology Services, Business Process Management, Engineering Services and Big Data & Analytics, which are powered by Artificial Intelligence.

Datamatics also has established products in Robotics

Process Automation, Advanced Analytics, Business Intelligence and Automated Fare Collection. Datamatics services over 450 clients across diverse verticals including Banking & Financial Services, Insurance, Manufacturing, Transport, Travel & Hospitality, Media & Publishing, Retail, and e-Commerce. Headquartered in Mumbai, the company has strong presence in the USA, Australia, Asia, Europe, and the Middle East with global employee strength of 10,000+.

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